

Tanker, carrier collide off Cavite

An oil tanker and Commodore Armand Balilo, the incident between oil tanker MV Rich Rainbow and bulk carrier MV Ivy according to Philippine Coast Guard Alliance took place (PCG) spokesperson Turn to page 2

No more arrests for curfew, quarantine violators in Cavite

Quarantine violators in Cavite, including those still out during curfew hours, will no longer be arrested and will only be warned and fined, the provincial police chief said last April 7, a few days after the death of curfew violator Darren Peñaredondo in General Trias City.



Firefighters carry an LPG tank from a burning bunker in Bgy. Sta. Cruz, Dasmariñas City, Cavite, last April 7. Up to 200 families lost their homes in the fire that reached the second alarm at 3:40 pm and was declared out at 6:30 pm.

200 families in Dasma lose homes to fire

Some 200 families in Bgy. Sta. Cruz, Dasmariñas City, Cavite have been herded in an evacuation center after a fire destroyed their houses last April 7.

An initial investigation showed that an unattended kerosene lamp in one of the houses sparked the fire.

The fire, believed to have originated from an unattended kerosene lamp, sent affected barangay residents in a scramble fleeing their houses.

Turn to page 2

violators of minimum health standards, to include violators of curfew. All we need to do to them is give them fair warning and remind them to follow the IATF guidelines. Again no arrest shall be made," Santos said in a mix of English and Filipino.

"Wag tayong maging pahirap sa tao," the Cavite police chief added.

He said that violators would not have to render community service as well, and would just be "warned, fined," and

reminded of the government task force guidelines.

Santos issued the order following the case of Peñaredondo, who died of a stroke in General Trias City last April 3, a day after cops forced the 28-year-old to do 300 rounds of squats over a curfew violation.

General Trias police chief Lieutenant Colonel Marlo Nillo

Solero had been relieved over the incident and reassigned to the Cavite police provincial headquarters in Imus City, Cavite, pending the investigation of the case.

Solero had earlier denied the claim of Peñaredondo's family that he was ordered to do excessive physical exercises, but Santos said last April 7 that two of those who were arrested with Peñaredondo confirmed the family's claim in handwritten sworn statements.

When asked, Santos said they were waiting for Peñaredondo's family to file criminal complaints against the cops involved.

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Perlas ng SILANGAN BALITA

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PH factory output fell 43.6% in February

The temporary closure of Petron Corp.'s refinery since February shrank the total output of the country's factories during the period by 43.6 percent year-on-year, the Philippine Statistics Authority (PSA) reported last April 8.

The PSA's monthly integrated survey of selected industries (Missi) for February showed that the volume of production index (VoPI)—a proxy for factory output—was pulled down mainly by the 85.4-percent drop in the production of petroleum coke and refined oil products.

To recall, Petron again temporarily suspended operations at its crude oil refinery in Limay, Bataan province due to low refining margins amid the pandemic-induced recession.

The PSA said 18 other manufacturing sectors also posted year-on-year drop in production volumes last February.

National Statistician Dennis Mapa said the decline in February's VoPI was nonetheless exceeded by the 82.2-percent drop in factory output last August, based on updated Missi data with the new base year of 2018.

Citing a report of the PSA's technical team, Mapa said the faster VoPI slide in August last year was also due to petroleum.

"The shutdown of two big players—Petron and Pilipinas Shell Petroleum Corp.—during the month [of August 2020] caused the big drop of the overall VoPI," Mapa said.

More small investors turn to stocks to make money

Retail investors have become a force to contend with in the local stock market, making up for the slack in foreign investor interest during the prolonged coronavirus (COVID-19) pandemic.

Based on preliminary data from the Philippine Stock Exchange (PSE), retail investors accounted for more than 45 percent of market turnover in the first quarter of the year. This represented a much bigger chunk of trades compared to their share of 26.9 percent in 2020 and 18.2 percent in 2019.

"Despite the increase in net foreign selling our market experienced record turnover for the first quarter as local investors increased their share in the trading volume to 74.3 percent from last year's 54.6 percent,"

PSE president Ramon Monzon said in a press statement.

But even excluding institutional investors, the expansion in the market share of retail investors to 45 percent was enabled by digital trading platforms. The pandemic lockdowns have also driven cash-awash local small investors to chase yields in the local stock market as interest rates hit record lows.

Meanwhile, foreign investors continued to exit the local market as net foreign selling for the first quarter reached P47.91

billion, up by 55.1 percent from a year ago.

Capital raised at the PSE for both primary and secondary offer shares in the first quarter rose to P41.63 billion from P19.24 billion in the same period last year. Capital-

raising activities for the first three months of the year included one initial public offering (IPO), one follow-on offering, two stock rights offerings and two private placements.

"The approval of our amended listing rules should help accelerate IPO listings at the exchange, especially in the SME (small, medium and emerging) board with the relaxed requirements and the adoption of a sponsor model for listing," Monzon said. "When approved, our proposed rules on preferred shares-only listing and proposed revisions to the backdoor listing rules should also encourage more listings at the PSE."

(200... from page 1)

that took firefighters nearly two hours to put out.

Homeless families

Average daily value turnover in the first three months of 2021 went up by 64.6 percent year-on-year to P10.99 billion from P6.68 billion.

The main stock barometer PSE Index ended the first quarter at 6,443.09, declining by 9.8 percent especially with the resurgence of COVID-19 cases in March.

"Uncertainty about the pace of the country's vaccination program has discouraged foreign investors. But we expect that once a good percentage of the population has been vaccinated, these investors will soon regain confidence in our economy," Monzon explained.

(TANKER... from page 1)

about 3 nautical miles from Cavite City.

He said that around 9:50 p.m. last April 7, Coast Guard Station Cavite received a phone call regarding the incident and deployed a response team from the Coast Guard Sub-Station in Cavite City.

Personnel from Coast Guard Manila as well as Special Op-

erations Group and Marine Environmental Protection Unit on board BRP Malabrigo (MRRV-4402) were also deployed to the area to ensure the safety of the crew and to gather additional information about the collision.

There was no reported oil spill following the incident, said Balilo, adding that

the crew members of both ships were in good physical condition. However, based on the assessment, the Ivly Alliance sustained a 10- to 15-meter horizontal long hole at her forward starboard bow above the waterline.

The Rich Rainbow, on the other hand, incurred a 15- to 20-meter horizontal long hole from her starboard

bow to the starboard beam above the waterline.

Initial report said the China-bound motor tanker, registered under the flag of Thailand, was loaded with gasoline.

The bulk carrier, registered under the flag of Marshall Islands and came from Indonesia, was loaded with coal.

Republic of the Philippines
REGIONAL TRIAL COURT
Fourth Judicial Region
Branch 109
Carmona, Cavite

BANCO DE CALAMBA, INC.
Mortgagee,

-versus-

EJF-2021-05

FOR: Application for Extra-Judicial
Foreclosure of Mortgage
(Under Act No. 3135, as
amended)

LEEMIE PEPITO BORRES,
Mortgagor.

X-----X
NOTICE OF SHERIFF'S SALE

Upon Extra-Judicial petition for sale under Act No. 3135, as amended by Act No. 4118 filed by the mortgagee, BANCO DE CALAMBA INC., with postal address (main office) at Corner F. Mercado-Burgos Sts., Calamba City, Laguna against the mortgagor, LEEMIE PEPITO BORRES, with postal address at Blk. 13 Lot 1, Brgy. JP Elise, GMA, Cavite, and for the satisfaction of the mortgaged debt which as of February 26, 2021 amounts to **FOUR MILLION FOUR HUNDRED SIXTEEN THOUSAND SIXTY FIVE PESOS & 12/100 (PHP 4,416,065.12)**, exclusive of all legal fees and expenses incidental to this foreclosure and sale, the undersigned or his duly authorized representative will SELL at public auction on **May 6, 2021** at 1:00 o'clock in the afternoon at the Court Room of Branch 109, Regional Trial Court, Hall of Justice Building, Carmona, Cavite to the highest bidder for CASH or MANAGER'S CHECK, in Philippine currency, the mortgaged property/ies with all the improvements thereon to wit:

**TRANSFER CERTIFICATE OF TITLE
NO. 057-2018000255**

IT IS HEREBY CERTIFIED that certain land situated in BO. OF SAN GABRIEL, MUNICIPALITY OF CARMONA, PROVINCE OF CAVITE, bounded and described as follows:

"A PARCEL OF LAND (LOT 1 BLK. C-13-E OF THE CONSOLIDATION-SUBDIVISION PLAN PCS-04-000283, BEING A PORTION OF THE CONSOLIDATED LOTS A, B AND G, PSD-11882; LOT 1-B, PSD-1350; LOTS 1-A-4 AND 1-A-5, PSD-19955; AND BLKS. C-9-CL AND C-11-CL, (LRC) PSD-217418, L.R.C. REC. NO. 41926 AND 20852) SITUATED IN THE BO. OF SAN GABRIEL, MUNICIPALITY OF CARMONA, PROVINCE OF CAVITE, BOUNDED ON THE NE ALONG LINE 1-2, BY LOT 2 BLK. C-13-E, ON THESE, ALONG LINE 2-3-4 BY ROAD LOT 1, ON THE SW ALONG LINE 4-5, BY ALLEY LOT C-1-E AND ON THE NW, ALONG LINE 5-1, BY LOT 3 BLK. C-13-E,

ALL OF THE CONSOLIDATION-SUBDIVISION PLAN, BEGINNING AT A POINT MARKED 1 ON PLAN, BEING S. 88 DEG. 25 W., 1045.31 M. FROM BLM 13 CARMONA CADASTRE; THENCE S. 60 DEG. 32 MIN. E., 12.60 M. TO POINT 2 THENCE S. 37 DEG. 57 MIN. W., 3.00 M. TO POINT 3, THENCE S. 32 DEG. 47 MIN. W. 17.10M. TO POINT 4, THENCE N. 63 DEG. 05 MIN. W. 11.35 M. TO POINT 5; THENCE S. 29 DEG. 55 MIN. E. 20.55 M. TO THE POINT OF BEGINNING; CONTAINING AN AREA OF TWO HUNDRED FORTY (240) SQ. M. ALL POINTS REFERRED TO ARE INDICATED ON THE PLAN AND ARE MARKED ON THE GROUND BY PS CYL. CONC. MONS. 15 X 60 CM. BEARINGS TRUE, DATE OF ORIGINAL SURVEY MAY 26 TO 28, 1924 AND MARCH 22, 1926 AND THAT OF THE CONSOLIDATION-SUBDIVISION SURVEY JUNE 5, 1978 TO DEC. 14, 1978. DATE APPROVED JAN. 7, 1980."

xxxNOTHING FOLLOWSxxx

Prospective buyers and/or bidders are hereby enjoined to investigate for themselves the title of the said property and the encumbrance thereon, if there be any.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the public auction should not take place on the said date and time, it shall be held on **May 13, 2021**, at the same time and place without further notice.

Carmona, Cavite, March 23, 2021.

(Sgd.) **BON GERARD D. ASCAÑO**
Clerk of Court VI
& Ex-Officio Sheriff

Prepared by:

(Sgd.) **JOSEPH R. DIOKNO**
Sheriff-In-Charge

Copy furnished:

BANCO DE CALAMBA, INC.
Main Office
Corner F. Mercado-Burgos Sts.
Calamba City, Laguna

ATTY. NARCISO M. HABACON
Counsel for the Petitioner
Deacosta Bldg., Gen. Lim St.
Calamba City, Laguna

LEEMIE PEPITO BORRES
Blk. 13 Lot 1, Brgy. JP Elise
GMA, Cavite

Publication: PERLAS NG SILANGAN BALITA
Dates: March 29, April 5 & 12, 2021

REPUBLIC OF THE PHILIPPINES
REGIONAL TRIAL COURT
FOURTH JUDICIAL REGION
BRANCH 131
TRECE MARTIRES CITY

IN THE MATTER OF THE CORRECTION
OF CERTIFICATE OF LIVE BIRTH OF
DECEASED REYNALDO YAMASAKI
ARAYATA

SP. PROC. CASE NO. TMSP-016-19

JOSE OLIVER LARGO ARAYATA
Petitioner

FOR: CORRECTION OF CERTIFICATE
OF LIVE BIRTH

-VERSUS-

THE LOCAL CIVIL REGISTRAR OF
TANZA, CAVITE, PHILIPPINE
STATISTICS AUTHORITY AND ALL
PERSONS WHO MAY BE AFFECTED
THEREBY,

Respondents.

X-----X
ORDER

Let it be put on record that this case was unloaded to this Court from the more established RTC-Branch 23, Trece Martires, Cavite by reason of A.M. No. 170-2019.

This is a verified Petition For CORRECTION OF CERTIFICATE OF LIVE BIRTH OF DECEASED REYNALDO YAMASAKI ARAYATA, represented by one of his heirs, JOSE OLIVER LARGO ARAYATA, dated June 21, 2019, filed by Petitioner thru counsel.

Let a copy of the Petition be furnished by Petitioner to the Office of the Solicitor General (OSG) together with this Order before setting the hearing of the same as the OSG will delegate its representation to the Prosecutor's Office.

Furthermore, let the same order be published in a newspaper of general circulation once a week for three (3) consecutive weeks at the expense of the petitioner. For this purpose, Petitioner is directed to coordinate with the Office of the Clerk of Court, this jurisdiction.

SO ORDERED.

Trece Martires City, December 7, 2020.

(Sgd.) **JEAN DESUASIDO-GILL**
Presiding Judge

Copy Furnished:

JOSE OLIVER LARGO ARAYATA
132 San Miguel St., Brgy. Poblacion IV
Tanza, Cavite

Local Civil Registrar of Tanza

Philippine Statistics Authority

Atty. Jason Almond De Guzman

Office of the Solicitor General

Publication: PERLAS NG SILANGAN BALITA
Dates: March 29, April 5 & 12, 2021

Meralco electricity rates up in April

Manila Electric rate reduction caused by regulator-ordered refunds that are continuing this month and helping mitigate the increase in spot prices. The typical residential customer of Meralco, which is billed for 200 kWh, will pay an additional P17 cen-

tavos.

In April, Meralco's overall rate increased to P8.4067 per kWh from P8.3195 per kWh in March.

The generation charge alone went up by 16.21 centavos to P4.5370 per kWh from P4.3749 per kWh last month.

At the Wholesale

Electricity Spot Market (WESM), charges surged by P2.5991 per kWh due to tighter supply conditions in the Luzon grid. The distribution giant is sourcing 11 percent of its supply from the WESM this month.

"Peak demand in

Luzon increased by al-

most 1,000 megawatts (MW) in March as a result of warmer temperature, while unavailable capacity from plant outages remained above 3,400 MW," Joe Zaldarriaga said.

On the other hand, costs were lower for contracted supplies—at 20.9 centavos per kWh for power supply agreements that were signed in the 1990s and 13.71 centavos per kWh for contracts signed later on.

In a television interview also last April 6, Finance Secretary Carlos

Inflation slightly eased to 4.5 per cent year-on-year in March and cut short five-straight months

Inflation slightly eased to 4.5 per cent year-on-year in March and cut short five-straight months

EXTRA-JUDICIAL SETTLEMENT
OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **EVANGELISTA NUEVO DELA CRUZ JR.**, who died intestate on May 6, 2014 in Dasmariñas City, Cavite, consisting of a National Housing Authority (NHA) property situated at Bldg. 22, Lot 21, D3, Bantista Property, Sampaloc IV, City of Dasmariñas, Cavite including improvements existing therein containing an area of FIFTY (50 sq.m) square meters, more or less, has been adjudicated and extra-judicially settled by and among his heirs in pro indiviso equal shares with waiver of rights, interests, and participation in the said parcel of land including improvements erected therein favor of **AMELITA D. DELA CRUZ** on March 20, 2021 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in his Notarial Register as Doc. No. 169, Page No. 34, Book No. 135, Series of 2021.

(Sgd.) Transferee/Heir and Transferees/Heirs
(AMELITA D. DELA CRUZ
signing for her minor child ENRIQUE D. DELA CRUZ)

Publication: PERLAS NG SILANGAN BALITA
Dates: April 12, 19 & 26, 2021

EXTRA-JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late **CARLOS CARREON CALUAG** who died intestate on March 24, 2018 in Balaan, Batangas, consisting of a lot including the improvements existing therein situated at Bldg. 70 Lot 2, San Juan, City of Dasmariñas, Cavite containing an area of One Hundred Twenty (120 sq.m) square meters, more or less by virtue of Deed of Sale with Assumption of Mortgage executed by Roberto Boceron on 23 June 1990 notarized before notary public Pedro G. Buendia entered and registered in his notarial register as per Doc. No. 153, Page No. 32, Book No. X, Series of 1990, has been adjudicated and extra-judicially settled by and between his heirs on April 7, 2021 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 325, Page No. 39, Book No. 135, Series of 2021.

(Sgd.) Both Affiants/Heirs

Publication: PERLAS NG SILANGAN BALITA
Dates: April 12, 19 & 26, 2021

EXTRA-JUDICIAL SETTLEMENT
OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **PROCESA SANTOS NELLAS** who died intestate on October 11, 2020 in Quezon City, Metro Manila, consisting of a National Housing Authority (NHA) situated at Bldg. C11, Lot 11, Brgy. San Luis 1, City of Dasmariñas, Cavite containing an area of One Hundred Twelve (112 sq.m) square meters, more or less, has been adjudicated and extra-judicially settled by and among her heirs in pro indiviso equal shares, with waiver of rights, interests, and participation in the said parcel of land including improvements erected therein favor of **ROMEO TEYES NELLAS** on April 8, 2021 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 333, Page No. 67, Book No. 135, Series of 2021.

(Sgd.) Transferee/Heir and Transferees/Heirs

Publication: PERLAS NG SILANGAN BALITA
Dates: April 12, 19 & 26, 2021

(INFLATION... from page 4)

is a supply-driven Bangko Sentral ng issue," Dominguez Pilipinas Governor said. Benjamin Diokno

The March inflation rate also reflected "the impact of supply-side constraints on domestic prices of key food commodities such as meat as well as the index would likely exceed the government's full-year forecast range, but return to normal in 2022." The central bank in a statement, had earlier forecast

AUCTION SALE

LAJ JARO PAWNSHOP INC. - Head Office
Stall No. 5, Pasillo G, Inus Public Market Tandang Luma, Inus City, Cavite (4103) on April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

LAJ JARO PAWNSHOP INC. - Trece Martires City Branch
213 San Agustin St., Trece Martires City (4109) on April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

LAJ JARO PAWNSHOP INC. - Gen. Trias Branch
Block 43-A, Lot 40, Brookside Lane, San Francisco Gen. Trias, Cavite (4107) on April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

LAJ JARO PAWNSHOP INC. - Salawag Branch
Salawag, Dasmariñas City, Cavite (4114) on April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

LAJ JARO PAWNSHOP INC. - Bayan Lupa Branch
1, 2, B2 Doris Domestica Subd., Bayan Lupa II, Inus City, Cavite (4103) on April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

LAJ JARO PAWNSHOP INC. - Inus Public Market Branch
Stall #14 & #16 Bakery Section, Inus Public Market Inus City, Cavite (4103) on April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

LAJ JARO PAWNSHOP INC. - Tull Bridge Branch c/o Police Branch
Tandang Luma II, Inus City, Cavite (4103) on April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

LAJ JARO PAWNSHOP INC. - Palico IV Branch
Palico IV, Inus City, Cavite (4103) on April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

LAJ JARO PAWNSHOP INC. - Silang Branch
4007 Madingsapay Street, Silang Cavite on April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

LAJ JARO PAWNSHOP INC. - Golden City Branch
In Front of Golden City 3, 4, & 5 gate, Inus City, Cavite (4103) on April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

LAJ JARO PAWNSHOP INC. - Area G Branch
B61 L3, Area G-2, Brgy. San Juan, Dasmariñas City, Cavite (4114) on April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

LAJ JARO PAWNSHOP INC. - Alapan Branch
Unit D, Lot 1-E, Alapan 1-A, Inus City, Cavite on April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

LAJ JARO PAWNSHOP INC. - Marycrista Branch
Ph. 1 B57 Lot 7, Marycrista Complex, Gen. Trias Cavite (4107) on April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

LAJ JARO PAWNSHOP INC. - Bahay na Tubig Branch
106 Bahay na Tubig, Inus City, Cavite (4103) April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

LAJ JARO PAWNSHOP INC. - Bacoar Branch
Unit D, Navarrete Compound Aguinido Hi-way 17 Pangasinan, Bacoar City, Cavite on April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

LAJ JARO PAWNSHOP INC. - Bayanan Branch
678 Terminal Express Stall #4 Bldg. D, Molino, Blvd. cor. Brgy. Mangubay IV Rd. Bayanan, Bacoar City, Cavite on April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

LAJ JARO PAWNSHOP INC. - Manggahan Branch
343 Crisanto St. Manggahan, Gen. Trias, Cavite on April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

LAJ JARO PAWNSHOP INC. - Shipwreck Branch Stall
N22, Shipwreck Aguinido Hiway, Anabu Coastal, Inus City, Cavite on April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

LAJ JARO PAWNSHOP INC. - Bucandala Branch
Brgy. Bucandala, Inus City, Cavite on April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

LAJ JARO PAWNSHOP INC. - Bulihan c/o GMA Branch
General Mariano Alvarez, Cavite on April 25-27, 2021 at 9:00 a.m. for unredemmed pawned of November 2020.

Julio R. Peka - Auctioneer

AUCTION SALE

Ang sumusunod na mga styery ng **GRJ JARO PAWNSHOP CORP.** ay magtatagpuan ng subasta mula Ika-17 hanggang Ika-22 ng **MAYO 2021** para sa lahat ng hindi natapos na styery para sa buwan ng **NOVIEMBRE 2020 - JULIO R. PEKA Auctioneer**

1. ALFONSO BRANCH : Poblacion II, Alfonso, Cavite, 9:00 am
2. ANABU BRANCH : Brgy. Anabu 1-C, Inus City, Cavite, 9:00 am
3. ANABU BRANCH 2 : Brgy. Gen. E. Aguinido hi-way, Brgy. Anabu II E Inus City, Cavite, 9:00 am
4. BINAKAYAN MAIN BRANCH : Bulakan Binakayan Kew, Cavite, 9:00 am
5. BINAKAYAN KAWIT, CAVITE BRANCH 2 : Tinas Highway, Tinas Binakayan, Binakayan, Kew, Cavite, 9:00 am
6. BALEN BRANCH : Real St. Poblacion 2 General Emilio Aguinido Hi Way, Cavite, 9:00 am
7. BACLARAN PARANQUE CITY BRANCH 2 : C-Side Comm'l Cr. A. Guare St. Corner Banao Blvd., Baclaran, Parangue City, 9:00 am
8. BIRAN CITY, LAGUNA BRANCH : Unit 4, 41 Gen M Capirion St. Poblacion Biran City, Laguna, 9:00 am
9. BUCANDALA BRANCH : FCRS Building Bucandala II, Inus City, Cavite, 9:00 am
10. CAVITE CITY BRANCH : 654 P. Burgos Ave. Caridad Cavite City, Cavite, 9:00 am
11. AREA D BRANCH : Bldg 9 Lot 2 Cluster A, Brgy. Luviminda I, Dasmariñas City, Cavite, 9:00 am
12. AREA D BRANCH 2 : Bldg A-1 Lot 1 Luviminda I, Dasmariñas City, Cavite, 9:00 am
13. AREA E BRANCH : Congressional Road Sta. Cruz II DBH Area E, Dasmariñas, Cavite, 9:00 am
14. AREA G BRANCH : Congressional Road, North Brgy. Sta. Lucia, Dasmariñas, Cavite, 9:00 am
15. DASHA RAYAN BRANCH : 108 GF, CM Plaza Bldg., #61 Don P. Campos Zone III Dasmariñas, Cavite, 9:00 am
16. INDANG BRANCH : 549 A. Mabini St. Poblacion III, Indang, Cavite, 9:00 am
17. INUS NUGUID : Appliances 6-B 5 Inus, Public Market Inus, Cavite, 9:00 am
18. INUS PUBLIC MARKET BRANCH : Inus Public Market, Tandang Luma I, Inus City, Cavite, 9:00 am
19. INUS PUBLIC MARKET, CAVITE (NIÑO) BRANCH 4 : Drygoods 48 Inus Public Market, Tandang Luma I, Inus, Cavite, 9:00 am
20. KADIWA, DASMARIÑAS CITY, CAVITE BRANCH 3 : Congressional North Avenue, Brgy. HC, Dasmariñas City, Cavite, 9:00 am
21. KADIWA BRANCH 2 : Bldg 2 Lot 1 Saring Siling Brgy Bural I Dasmariñas, Cavite, 9:00 am
22. LAS PIÑAS MAIN BRANCH : 4250 Aguilar Ave Palang Lupa Don Las Piñas City 1740, 9:00 am
23. LAS PIÑAS BRANCH 2 : 111 GF Gochengco Bldg., 404 Alibang-Zapote Road, Talm Inus, Las Piñas City, 9:00 am
24. LAS PIÑAS CITY BRANCH 4 : 423 Alibang Zapote Road Talm I, Las Piñas City, 9:00 am
25. LAS PIÑAS BRANCH 6 : 112 Sagay St., CAA BF International, Las Piñas City 1740, 9:00 am
26. LAS PIÑAS BRANCH 7 : Door 2 G/F Ruben Bldg I CV Sur Ave Panglusa Las Piñas 9:00 am
27. LEMERY BRANCH : Sangalang St. Maguahan, Lemery, Batangas, 9:00 am
28. LIAN BRANCH : JP Rural St. Poblacion 3 Lian Batangas 9:00 am
29. LIPA 2 BRANCH : Bldg 3, 15 V. Malabanan St. Brgy. 4 Lupa City Batangas, 9:00 am
30. LIPA 3 BRANCH : Semecole Bldg. P. Tomas St. Brgy. 5 Lupa City Batangas, 9:00 am
31. MANGGAHAN MAIN BRANCH : 882 Governor's Drive, Brgy. Manggahan, General Trias, Cavite, 9:00 am
32. MANGGAHAN BRANCH 2 : Crisanto M. Delos Reyes Ave, Brgy. Manggahan, General Trias, Cavite, 9:00 am
33. MALABON BRANCH : Brgy. Pinara, General Trias, Cavite 9:00 am
34. MALAGASANG INUS, CAVITE BRANCH : Malagasang II - A Inus, Cavite, 9:00 am
35. MOLINO MAIN BRANCH : 278 Zapote Rd. Molino 3, Bacoar, Cavite, 9:00 am
36. MOLINO BRANCH 2 : Infirmary of Camella Springville Molino III Bacoar, Cavite 4102, 9:00 am
37. MOLINO BACOAR CITY, CAVITE BRANCH 3 : Molino Road, Molino 1 Bacoar City, Cavite, 9:00 am
38. NAIC MAIN BRANCH : Pascual Poblete St Cor. Zamora St Gomblay Naic, Cavite 4110, 9:00 am
39. NAIC CAVITE BRANCH 2 : Capt. C. Nisuren Nac, Cavite, 9:00 am
40. NOVELETA BRANCH 2 : Poblacion, Novleta, Cavite 9:00 am
41. PALIPARAN GRJ BRANCH : Paliparan Wet & Dry Market, Paliparan III, Dasmariñas, Cavite, 9:00 am
42. PALIPARAN GRJ-RA BRANCH 2 : Stall #2 Baucan Bldg. Dela Cueta St. Sino-Pangasinan, Paliparan 3, Dasmariñas, Cavite, 9:00 am
43. PALA PALA DASMARIÑAS CITY, CAVITE BRANCH : RJA Bldg. Aguinido Highway, Brgy. Sampaloc I, Dasmariñas City, Cavite, 9:00 am
44. PAKAY BRANCH : 688 Andrews Avenue Villamor Air base, Brgy. 183 NCR Fourth District Pasay City 1300, 9:00 am
45. RETIRO BRANCH : 473 ANS Anterozo Sr. Ave. Paang Bundok Quezon City, 9:00 am
46. SALITRAN DASMARIÑAS CITY, CAVITE BRANCH : Jose Abad Santos Ave., Brgy. Sampaloc I, Dasmariñas City, Cavite, 9:00 am
47. SILANG BRANCH : 58 P. Montoya St., Poblacion V, Silang, Cavite, 9:00 am
48. STA. ROSA 1 BRANCH : Unit 4 B1 L11 Ciudad Grande Subd., Market Area, Sta. Rosa City, Laguna, 9:00 am
49. BALIBAGO 2 : #1478 National Hi Way Bulibago Sta. Rosa Laguna, 9:00 am
50. STA. ROSA 3 : #1601 Parik 3 National Highway Dila Sta. Rosa Laguna, 9:00 am
51. TANZA, CAVITE MAIN BRANCH : A Soriano Highway, Daang Anyaya I, Tanza, Cavite, 9:00 am
52. TANZA CAVITE BRANCH 2 : Carina St., De Roman Subd. Daang Anyaya I, Tanza, Cavite, 9:00 am
53. TRECE MARTIRES MAIN BRANCH : 5-B Extension West Public Market, San Agustin, Trece Martires City, Cavite, 9:00 am
54. TRECE BRANCH 2 : Purok 7, Brgy. San Agustin Trece Martires City, Cavite, 9:00 am
55. TRECE BRANCH 3 : Brgy. Hugo Perez Trece Martires City, Cavite, 9:00 am
56. ZAPOTE, BACOAR CITY, CAVITE BRANCH : Stall #2 HDB Bacoar Public Market Zapote IV, Bacoar City, Cavite, 9:00 am
57. ZAPOTE BRANCH 1 : Zapote IV, Bacoar, Cavite, 9:00 am

the March inflation target band in 2022 as supply-side influences rate to come in between 4.2 and 5 percent, with a "point projection" of 4.6 percent—slightly lower than the February CPI of 4.7 percent. "Nevertheless, inflation is still seen to return to within-

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BOC, BIR to start tests for compliance of oil firms with fuel marking

To ensure full compliance with fuel marking, officials of the Bureau of Customs (BOC) and Bureau of Internal Revenue (BIR) will start field testing on April 26.

In a statement last April 8, the BOC said random field and confirmatory testing will cover diesel, gasoline and kerosene-oil products which since September 2019 were being injected with a chemical marker signifying payment of correct import duties and excise.

The BOC and the BIR will check for

products that do not contain the required fuel marker level. The field-testing process will be done using mobile laboratory units equipped with analyzers capable of detecting the official fuel marker's presence in any fuel sample," the BOC said. "The test result will be generated on-site and will indicate a pass or fail result," it added.

The BOC said "petroleum products found without the official fuel marker or not containing the required level are subject to payment of duties and taxes, as well as appropriate fines and penalties."

Payment of fines or penalties would not spare "diluted or unmarked products" from confiscation or the filing of criminal cases against the

products' importers and traders, the BOC said.

Rules issued in 2019 mandated the BOC to oversee fuel-marking implementation in depots, tank trucks, vessels, warehouses and fuel-transporting vehicles, while the BIR was in charge of refineries and their attached depots, gasoline stations and retail outlets.

The BOC, the BIR and the Department of Finance (DOF) last February piloted field testing and issued supplemental guidelines.

Assistant Cus-

tomers Commissioner Vincent Philip Maronilla said back in February that the bureau had yet to encounter any instance of counterfeit fuel markers.

Random field and confirmatory testing was mandated by the Tax Reform for Acceleration and Inclusion (TRAIN) Act, which included the fuel-marking program as a tax measure to combat oil smuggling and false declaration.

Finance Secretary Carlos Dominguez III in 2020 said the increasing tax revenue collection through

fuel marking was proof that smuggling was on the decline.

Last April 5, Dominguez said that as of end-March, the BOC and the BIR collected a total of P210.6 billion in import duties and excise from 21.6 billion liters of oil products with the help of fuel marking.

Prior to fuel marking, government estimates had computed revenue loss from smuggled and falsely declared oil to have reached more than half of actual duties and taxes collected in recent years.

Pandemic jitters dampen local firms' demand for dollar loans, too

Uncertainty over the full extent of the pandemic's adverse impact on the economy has resulted not only in less peso-denominated loans being underwritten by Philippine banks but in fewer dollar-denominated borrowings in the local market as well, according to latest data from the central bank.

In a statement, Bangko Sentral ng Pilipinas Governor Benja-

min Diokno said that, from the end-December 2019 level of \$18 billion, 2020, outstanding loans granted by foreign currency deposit units of banks stood at \$16.7 billion, lower by \$614 million or 3.6 percent than the end-September 2020 level of \$17.3 billion, as principal repayments exceeded disbursements.

Year-on-year, outstanding dollar loans decreased by \$1.4 billion or by 7.7 percent

from the end-December 2019 level of \$18 billion. "The decline in [dollar denominated] loans may have resulted from tightened credit standards as well as lower working capital requirements due to the economic slowdown," the central bank chief said.

As of end-December 2020, the maturity profile of the banks' dollar loan portfolios remained predominantly medium- to long-term debt, or those payable over a term of more than one year, which represented 80 percent of the total, slightly higher than the 79 percent as of end-December 2019.

Of the total 67 percent outstanding loans to residents, 40 percent went to power generation companies (17.9 percent); merchandise and service exporters (14.2 percent), and public utility firms (7.9 percent).

Similarly, loan repayments were higher by 12.4 percent, thus resulting in overall net repayments.

Deposit liabilities of banks' foreign currency units stood at \$45.1 billion as of end-December 2020, lower by \$890 million or 1.9 percent from the end-September 2020 level of \$46 billion.

Of this amount, 97.5 percent continued to be owned by residents, essentially constituting an additional buffer to the country's gross international reserves.

Importation grew in February to end 21 months of free fall

Imports eked out a 2.7-percent year-on-year growth in February to end 21 straight months of decline, but private sector economists last April 8 said year-to-date shipments did not show a return to strong domestic demand yet.

Preliminary Philippine Statistics Authority (PSA) data showed the value of imported goods last February rose to \$7.6 billion from \$7.4 billion a year ago.

The year-on-year declines in monthly imports started in May 2019 and dragged on as the Philippines slid into its worst post-war recession last year.

The PSA also said last April 8 its revised estimates showed that gross domestic product (GDP) fell 9.6 percent in 2020, a bigger drop than the 9.5 percent announced by the government in January.

Last year, imports slid 19.5 percent to \$89.8 billion while merchandise exports dropped 8.1 percent to \$65.2 billion. Total external trade shrank 15.1 percent to \$155 billion in 2020.

For 2021, the government expects goods imports to grow 8 percent alongside a 5-percent increase in exports as GDP was seen reverting to 6.5-7.5 percent growth.

But PSA data showed exports stayed in negative territory for the second straight month in February, although with a smaller contraction of 2.3 percent to \$5.3 billion from \$5.4 billion last year.

Total two-way trade inched up 0.6 percent year-on-year to \$12.9 billion last February, but the trade-in-goods deficit widened 16.5 percent to \$2.3 billion as a result of the bigger imports.

Acting Socioeconomic Planning Secretary Karl Kendrick Chua said the return to import growth and narrower exports decline were "signs of recovery overall," and

that he was hopeful for sustained better foreign trade performance for the rest of the year.

Miguel Chanco, Pantheon Macroeconomics senior Asia economist, nonetheless noted that the value of imports in February was smaller than January's \$8.4 billion—"the headline year-on-year rate returned to the black for the first time in nearly two years purely on the back of base effects."

"Nevertheless, we find some bright spots in the details, notably the hefty 12.2-percent rebound in capital goods imports, following their 3.2-percent fall in the previous

month. This was more than enough to keep their recovery from last year's lockdown broadly intact," Chanco said.

"On the other hand, though, imports of consumer goods continued to struggle, and they look set for a renewed collapse, due to the headwinds posed by the second virus wave. All told, the weakness in domestic demand will continue to dominate," Chanco added.

Nicholas Mapa, ING senior economist for the Philippines, said "inbound shipments of goods and services will continue to expand in the coming months, benefiting from a fa-

vorable base and with manufacturers replenishing depleted inventories."

"But although we've seen growth in raw materials and capital goods, overall investment activity in the Philippines remains soft with corporates and households postponing expansion activities until the economic outlook improves," Mapa said.

"Meanwhile, exports may face some challenges in the near term with global trade expected to take a hit after select countries reinstate lockdowns to deal with spiking COVID-19 cases in their areas," Mapa added.

HSBC: Without quicker mass vaccination, PH economic outlook is dim

Global banking giant HSBC sees the prolonged quarantine in the Philippines as a drag to economic growth in 2021 and could be aggravated by slow vaccination and high consumer prices.

HSBC's chief Asian economist Joseph Incalcaterra told a press briefing last April 6 that he expected the Philippines' gross domestic product (GDP) to grow 6.3 percent in 2021.

HSBC's forecast was below the government's 6.5-7.5 percent growth target for 2021.

"We know from the experience of COVID-19 that when we have the type of lockdown measures which were recently imposed in large parts of the Philippines, it has a very clear negative impact on growth," Incalcaterra said.

"So that forecast is still subject to down-

side risk," he added, referring to the ongoing two-week enhanced community quarantine (ECQ) in the National Capital Region and four provinces, or NCR Plus, which accounts for at least half of the country's GDP.

In 2020, GDP shrank by a record 9.5 percent—the Philippines' worst post-war recession.

The country remained under the lon-

gest and most stringent quarantine in the region as COVID-19 cases continued to surge.

"The short-term outlook for the Philippines is quite challenging, with the priority is bringing the outbreak under control," Incalcaterra said.

"What adds to some of the challenges for the Philippines is that, not only is the pace of vaccinations somewhat slow, but

also there's still not enough vaccination security to cover the entire population. So this is still very much a challenge," he added.

If the Philippines can progress on mass vaccination for SARS-Cov2, the virus that causes COVID-19, in the coming weeks and months, Incalcaterra said "it should eventually allow for a somewhat brighter outlook."

On top of fighting COVID-19, Incalcaterra said supply-side constraints needed to be addressed to temper food inflation. Meat, especially pork, had turned expensive during recent months due to the African swine fever (ASF) scare as well as a string of strong typhoons toward the end of 2020 which damaged agricultural produce, especially vegetables and fruits.

Pilipinas Shell earmarks P20B for capex in next 5 years

Pilipinas Shell Petroleum Corp. expects to spend within the next five years up to P20 billion to follow through with the transformation of its former refinery in Batangas, build two more import terminals and push its "mobility site" concept for its fuel stations.

"The company is strongly positioned to meet the resulting recovery of energy demand as well as the growth in consumer spending," Pilipinas Shell president and chief executive Cesar Romero said in a briefing.

"Moreover, we intend to do our share in contributing toward the next five years," Romero said. "We will invest more in retail and improve the efficiency of the supply chain."

He said the oil giant's business in the Philippines remained essentially the same except it would now import all of its products instead of producing 70 percent of its offering in Tabangao, Batangas province.

The business model is being transformed from retail to mobility.

"We will have P3 billion to P4 billion

in capital expenditures every year for the next five years," Romero said. "We will invest more in retail and improve the efficiency of the supply chain."

Of this capex, 60 percent is earmarked for the opening of 60 to 80 mobility sites every year to meet the target of having 1,500 mobility sites by 2025.

Romero said a mobility site would not only cater to cars and standard vehicles, but would also have offers in e-mobility for cyclists and pedestrian customers.



PAL makes vaccine delivery to VisMin

Philippine Airlines (PAL) airlifted vaccines to key areas in Visayas and Mindanao as part of its efforts to bring life-saving treatments to larger segments of the country's population amid the COVID-19 pandemic.

PAL spokesperson Cielo Villaluna said the airline flew 88,800 Sinovac vaccine doses on April 7. The flag carrier said 14,400 doses each went to Cebu and Davao, 36,000 doses went to Butuan and 24,000 doses went to Cagayan de Oro.

Since March 1 this year, PAL had airlifted nearly 500,000 vaccine doses from Manila to other parts of the country such as Legazpi, Bacolod, Dumaguete, Iloilo, Tacloban, Tagbilaran and Cotabato. The local missions follow PAL's delivery of 1 million Sinovac vaccine doses from Beijing

to Manila last March 29. Those vaccines were purchased by the Philippine government. The local airline industry, badly hit by the pandemic-induced downturn, earlier committed to assist the government in its vaccine distribution efforts.

Budget airline Cebu Pacific earlier said it had deployed its cargo aircraft to bring vaccines to even remote destinations in the country.

Petron to issue dollar-denominated senior perpetual bonds

Petron Corp. has issued the issuance of US dollar-denominated senior perpetual capital securities for repayment of debts and for general purposes.

"[T]he executive committee of the board of directors authorized the company to issue

[the securities], under such terms and conditions as management may determine," the company said in a disclosure.

The Philippines' sole crude oil refiner said the securities could be sold, subject to laws and regulations,

here, in the United Kingdom, Singapore, Hong Kong and Japan.

Petron's current liabilities at the end of the third quarter of 2020 had reached about P126.22 billion. The firm sustained an P11.4-billion net loss in 2020 due to the im-

pact of the pandemic, reversing a P2.3-billion net income in 2019.

But the company said it saw growth in the last two quarters of last year after enduring a historic slump in the second quarter when the strictest community quarantine restric-

tions were in place.

In the fourth quarter of 2020 alone, the company chalked up consolidated revenues of P69.6 billion as sales volume reached 19 million barrels.

Petron said these were achieved despite the continued imple-

mentation of a general community quarantine in key cities of the country, including those in the National Capital Region, as well as a repeat implementation of the "conditional movement control order" in Malaysia, where it also operates.