Entered as FIRST CLASS MAIL at Imus Post Office with Business Mail Permit No. IC-19-06-250

Tanker, carrier collide off Cavite

An oil tanker and Commodore Armand a bulk carrier collided Balilo, the incident beoff Cavite province last tween oil tanker MV April 7 night. Rainbow and

According to Phil- bulk carrier MV Ivy ippine Coast Guard Alliance took place (PCG) spokesperson Turn to page 2

No more arrests for curtew, uarantine violators in Cavite

lators in Cavite, including those still out chief Colonel Marlon lator Darren Peñare- include violators of task force guidelines. during curfew hours. Santos said this in a dondo in General Tri- curfew. All we need will no longer be ar- pooled media inter- al City. rested and will only view in Camp Pantabe warned and fined, leon Garcia in Imus lice, my order is no ar- remind them to fol- who died of a stroke to do excessive physi-

"To all Cavite po- them fair warning and case of Peñaredondo, that he was ordered the provincial police City, Cavite last April rest shall be made on low the IATF guide- in General Trias City cal exercises, but Sanshall be made," Santos said in a mix of English and Filipinos.

maging pahirap sa chief added.

Quarantine vio chief said last April 7. 7, a few days after the violators of minimum reminded of the gov- pending the investigapolice death of curfew vio- health standards, to ernment coronavirus tion of the case.

tayong a curfew violation.

tao," the Cavite police lice chief Lieutenant statements. Colonel Marlo Nillo

Solero had earlier Santos issued the denied the claim of to do to them is give order following the Peñaredondo's family lines. Again no arrest last April 3, a day af- tos said last April 7 ter cops forced the that two of those who 28-year-old to do 300 were arrested with Perounds of squats over fiaredondo confirmed the family's claim in General Trias po- handwritten

asked. He said that vio- Solero had been re- Santos said they were laters would not have lieved over the inci- waiting for Penareto render commu- dent and reassigned to dondo's family to file nity service as well, the Cavite police pro- criminal complaints and would just be vincial headquarters against the cops in-"warned, fined," and in Imus City, Cavite, volved.



Firefighters carry an LPG tank from a burning bunkhouse in Bgy. Sta. Cruz, Dasmariñas City, Cavite, last April 7. Up to 200 families lost their homes in the fire that reached the second alarm at 3:40 pm and was declared out at

200 families in Dasma lose homes to fire

Some 200 families sene lamp, sent affected in Bgy. Sta. Cruz, Das- barangay residents in a mariñas City, Cavite scramble fleeing their have been herded in an houses.

evacuation center after An initial invesa fire destroyed their tigation showed that houses last April 7. unattended kero-

The fire, believed sene lamp in one of the to have originated from houses sparked the fire an unattended kero-Turn to page 2

protect

Contact Us:

® (046) 471-2661 00917-502-7215 🖂 jaropawnshop@ya





NESTOR B. BARCO

ELIBA B. BARCO

is published weekly and circulal and throughout the Philippines ess offices at Block 16 Let 12 Good n. Anabu I.A. City of Imus. Cavils. it is registered with the Department of Trade and Industry Philippines under Certificate No. 04264737. Our landline is (048) 485-1878. cellphone is 0827-7980547 and e-mail is

MEMBER



Publishers Association of the Philippines, Inc.

PH factory output fell 43.6% in February

The temporary clo-The PSA said 18 manufacturing sure of Petron Corp's other refinery since February sectors also posted yearshrank the total output on-year drop in producof the country's factotion volumes last Februries during the period ary. by 43.6 percent year-on-National Statistiyear, the Philippine Sta- cian Dennis Mapa said

tistics Authority (PSA) the decline in Februreported last April 8. ary's VoPI was none The PSA's monthly theless exceeded by the integrated survey of se-82.2-percent drop in lected industries (Missi) factory output last Aufor February showed gust, based on updated that the volume of pro-Missi data with the new duction index (VoPI)base year of 2018.

a proxy for factory out-Citing a report of put-was pulled down the PSA's technical team, mainly by the 85.4-per-Mapa said the faster VoPI slide in August last cent drop in the production of petroleum coke year was also due to peand refined oil products. troleum.

To recall. Petron "The shutdown of again temporarily sustwo big players-Pepended operations at tron and Pilipinas Shell its crude oil refinery in Petroleum Corp.-during the month (of Au-Limay, Bataan province gust 2020] caused the due to low refining marbig drop of the overall gins amid the pandemic-induced recession. VoPI,* Mapa said.

More small investors turn to stocks to make money

Retail have become a force to contend with in the local stock market, making up for the slack in foreign investor interest during the prolonged coronavirus (COV-ID-19) pandemic.

Based liminary data from the Philippine Stock Exchange (PSE), retail inof market turnover in the first quarter of the record lows. year. This represented

crease in net foreign cent from a year ago. selling our market experienced record turn- the PSE for both priover for the first quar- mary and secondary ter as local investors offer shares in the first increased their share quarter rose to P41.63 in the trading volume billion from P19.24 to 74.3 percent from billion in the same pe-

percent in 2019.

investors PSE president Ramon Monzon said in a press statement.

institutional investors, the expansion in the market share of retail investors to 45 percent was enabled by digital on pre- trading platforms. The pandemic lockdowns have also driven cashawash local small investors accounted for vestors to chase yields more than 45 percent in the local stock market as interest rates hit

Meanwhile, fora much bigger chunk eign investors continof trades compared to ued to exit the local their share of 26.9 per- market as net foreign cent in 2020 and 18.2 selling for the first quarter reached P47.91 "Despite the in- billion, up by 55.1 per-

Capital raised at last year's 54.6 percent," riod last year. Capital-

raising activities for the first three months of the year included one initial public offer But even excluding ing (IPO), one followon offering, two stock rights offerings and two private placements.

> our amended listing rules should help accelerate IPO listings at the exchange, especially in the SME (small, medium and emerging) board with the relaxed requirements and the adoption of a sponsor model for listing," Monzon said. "When approved, our proposed rules on preferred shares-only list- of the population has ing and proposed revisions to the backdoor investors will soon relisting rules should also gain confidence in our encourage more listings at the PSE."

Average daily val. ue turnover in the firm three months of 2021 went up by 64.6 percent year-on-year to P10.99 billion from P6.68 bil.

The main stock "The approval of barometer PSE Index ended the first quarter at 6,443.09, declining by 9.8 percent especially with the resurgence of COVID-19 cases in

> "Uncertainty about the pace of the country's vaccination program has discouraged foreign investors. But we expect that once a good percentage been vaccinated, these economy," Monzon explained.

(200... from page 1)

nearly two hours to put to in a nearby evacua-

Homeless families

that took firefighters are now being attended tion center, the report

(TANKER... from page 1)

about 3 nautical miles erations. Group and the crew members bow to the starboard from Cavite City.

that tal Protection Unit on good physical condiaround 9:50 p.m. last board BRP Malabrigo tion. However, based April 7, Coast Guard (MRRV-4402) Station Cavite received also deployed to the Ivy Alliance sustained a phone call regarding area to ensure the safe- a 10- to 15-meter horithe incident and de- ty of the crew and to zontal long hole at her ployed a response team gather additional infor- forward starboard bow from the Coast Guard mation about the colli- above the waterline. Sub-Station in Cavite sion.

Personnel

from ported oil spill follow- curred a 15- to 20-me-Coast Guard Manila, ing the incident, said terhorizontal long hole nesia, was loaded with as well as Special Op- Balilo, adding that from her starboard coal.

Marine Environmen- of both ships were in beam above the waterwere on the assessment, the the China-bound mo-

The Rich Rainbow, There was no re- on the other hand, in-

Initial report said tor tanker, registered under the flag of Thailand, was loaded with gasoline.

The bulk carrier, registered under the flag of Marshall Islands and came from Indo-

Republic of the Philippines REGIONAL TRIAL COURT Fourth Judicial Region Branch 109 Carmona, Cavite

BANCO DE CALAMBA, INC. Mortgagee,

-versus -

EJF-2021-05

FOR: Application for Extra-Judicial Foreclosure of Mortgage (Under Act. No. 3135, as amended)

LEEMIE PEPITO BORRES.

Mortgagor.

NOTICE OF SHERIFF'S SALE

Upon Extra-Judicial petition for sale under Act-No. 3135, as amended by Act No. 4118 filed by the mortgagee, BANCO DE CALAMBA INC., with postal address (main office) at Corner F. Mercade-Burgos Sts., Calamba City, Luguna against the mortgagor, LEEMIE PEPITO BORRES, with postal address at Blk. 13 Lot 1, Brgy. JP Elise, GMA, Cavite, and for the satisfaction of the mortgaged debt which as of February 26, 2021 amounts to FOUR MILLION FOUR HUNDRED SIXTEEN THOUSAND SIXTY FIVE PESOS & 12/100 (PHP 4,416,065.12). exclusive of all legal fees and expenses incidental to this foreclosure and sale, the undersigned or his duly authorized representative will SELL at public auction on May 6, 2021 at 1:00 o'clock in the afternoon at the Court Room of Branch 109, Regional Trial Court. Hall of Justice Building, Carmona, Cavite to the highest bidder for CASH or MANAGER'S CHECK, in Philippine currency, the mortgaged property/ies with all the improvements thereon to wit:

TRANSFER CERTIFICATE OF TITLE NO. 057-2018000255

IT IS HEREBY CERTIFIED that certain land situated in BO. OF SAN GABRIEL. MUNICIPALITY OF CARMONA, PROVINCE OF CAVITE, bounded and described as follows:

"A PARCEL OF LAND (LOT 1 BLK. C-13-E OF THE CONSOLIDATION-SUBDIVISION PLAN PCS-04-000283, BEING A PORTION OF THE CONSOLIDATED LOTS A, B AND G, PSD-11882; LOT 1-B, PSD-1350; LOTS 1-A-4 AND 1-A-5, PSD-19955; AND BLKS. C-9-CL AND C-11-CL, (LRC) PSD-217418, L.R.C. REC. NO. 41926 AND 20852) SITUATED IN THE BO. OF SAN GABRIEL, MUNICIPALITY OF CARMONA, PROVINCE OF CAVITE. BOUNDED ON THE NE ALONG LINE 1-2, BY LOT 2 BLK. C-13-E, ON THE SE, ALONG LINE 2-3-4 BY ROAD LOT 1, ON THE SW ALONG LINE 4-5, BY ALLEY LOT C-1-E AND ON THE NW., ALONG LINE 5-1, BY LOT 3 BLK. C-13-E.

ALL OF THE CONSOLIDATION-SUBDIVISION PLAN. BEGINNING AT A POINT MARKED 1 ON PLAN, BEING S. 88 DEG. 25 W., 1045.31 M. FROM BLLM 13 CARMONA CADASTRE: THENCE S. 60 DEG. 32 MIN E., 12,60 M. TO POINT 2 THENCE S. 37 DEG. 57 MIN. W., 3,00 M TO POINT 3, THENCE S. 32 DEG. 47 MIN W 17.10M. TO POINT 4, THENCE N. 63 DEG. 05 MIN W. 11.35 M. TO POINT 5; THENCE S. 29 DEG. 55 MIN E. 20.55 M. TO THE POINT OF BEGINNING: CONTAINING AN AREA OF TWO HUNDRED FORTY (240) SQ. M. ALL POINTS REFERRED TO ARE INDICATED ON THE PLAN AND ARE MARKED ON THE GROUND BY PS CYL. CONC. MONS. 15 X 60 CM. BEARINGS TRUE, DATE OF ORIGINAL SURVEY MAY 26 TO 28, 1924 AND MARCH 22, 1926 AND THAT OF THE CONSOLIDATION-SUBDIVISION SURVEY JUNE 5, 1978 TO DEC. 14, 1978. DATE APPROVED JAN: 7, 1980.*

AXXNOTHING FOLLOWSXXX

Prospective buyers and/or bidders are hereby enjoined to investigate for themselves the title of the said property and the encumbrance thereon, if there be any

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the public auction should not take place on the said date and time, it shall be held on May 13, 2021, at the same time and place without further notice.

Carmona, Cavite, March 23, 2021.

(Sgd.) BON GERARD D. ASCAÑO

Clerk of Court VI & Ex-Officio Sheriff

Prepared by:

(Sgd.) JOSEPH R. DIOKNO

Sheriff-In-Charge

Copy furnished:

BANCO DE CALAMBA, INC.

Main Office

Corner F. Mercado-Burgos Sts. Calamba City, Laguna

ATTY, NARCISO M. HABACON

Counsel for the Petitioner Deacosta Bldg., Gen. Lim St. Calamba City, Laguna

LEEMIE PEPITO BORRES

Blk. 13 Lot 1, Brgy. JP Elise GMA, Cavite

Publication: PERLAS NG SILANGAN BALITA : March 29, April 5 & 12, 2021 Dates

Meralco electricity rates up in April

amid the summer heat prices, pushed up spot market prices.

crease follows two for 200 kWh, will pay P4.3749 per kWh last month. consecutive months of an additional P17 cen-month.

Electric rate reduction caused tavos. Co.'s overall rate went mainly by regulator-orup by 8.72 centavos per dered refunds that are overall rate increased to ket (WESM), charges Luzon increased by aling electricity demand the increase in spot March.

At the Wholesale In April, Meralco's Electricity Spot Mar-



REPUBLIC OF THE PHILIPPINES REGIONAL TRIAL COURT FOURTH JUDICIAL REGION BRANCH 131 TRECE MARTIRES CITY

IN THE MATTER OF THE CORRECTION OF CERTIFICATE OF LIVE BIRTH OF DECEASED REYNALDO YAMASAKI ARAYATA

SP. PROC. CASE NO. TMSP-016-19

JOSE OLIVER LARGO ARAYATA

FOR: CORRECTION OF CERTIFICATE OF LIVE BIRTH

THE LOCAL CIVIL REGISTRAR OF TANZA, CAVITE, PHILIPPINE STATISTICS AUTHORITY AND ALL PERSONS WHO MAY BE AFFECTED THEREBY.

Respondents.

ORDER

Let it be put on record that this case was unle to this Court from the more established RTC-Branch 23, Trece Martires, Cavite by reason of A.M. No. 170-2019.

This is a verified Petition For CORRECTION OF CERTIFICATE OF LIVE BIRTH OF DECEASED REYNALDO YAMASAKI ARAYATA, represented by one of his heirs, JOSE OLIVER LARGO ARAYATA, dated June 21, 2019, filed by Petitioner thru counsel.

Let a copy of the Petition be furnished by Petitioner to the Office of the Solicitor General (OSG) together with this Order before setting the hearing of the same as the OSG will delegate its representation to the Prosecutor's Office.

Furthermore, let the same order be published in a nowspaper of general circulation once a week for three (3) consecutive weeks at the expense of the petitioner. For this purpose, Petitioner is directed to coordinate with the Office of the Clerk of Court, this jurisdiction.

SO ORDERED.

Trece Martires City, December 7, 2020.

(Sgd.) JEAN DESUASIDO-GILL Presiding Judge

Copy Furnished:

JOSE OLIVER LARGO ARAYATA 132 San Miguel St., Brgy. Poblacion IV Tanza, Cavite

Local Civil Registrar of Tanza

Philippine Statistics Authority

Atty. Jason Almond De Guzman

Office of the Solicitor General

Publication: PERLAS NG SILANGAN BALITA : March 29, April 5 & 12, 2021 Dates

kilowatt-hour (kWh) in continuing this month P8.4067 per kWh from surged by P2.5991 per most 1,000 megawatts costs were lower for the April bill as increas- and helping mitigate P8.3195 per kWh in kWh due to tighter sup- (MW) in March as a contracted supplies—at ply conditions in the result of warmer tem- 20.9 centavos per kWh generation Luzon grid. The distri- perature, while un- for power supply agree-The typical resi- charge alone went up bution giant is sourcing available capacity from ments that were signed dential customer of by 16.21 centavos to 11 percent of its supply plant outages remained in the 1990s and 13.71 This month's in- Meralco, which is billed P4.5370 per kWh from from the WESM this above 3,400 MW, centavos per kWh for Meralco vice president contracts signed later "Peak demand in Joe Zaldarriaga said.

On the other hand,

REPUBLIC OF THE PHILIPPINES REGIONAL TRIAL COURT POURTH JUDICIAL REGION BRANCH 13 TRUCT MARTIRES CITY

IN RE: PETITION FOR CORRECTION OF TECHNICAL DESCRIPTION IN TRANSFER CERTIFICATE OF TITLE NO. TAILTIES

ACM PROPERTY VENTURES INC., REPRESENTED BY JOSE NINO COMEZ.

Permission

LRC CASE NO. 5964-130-5

REGISTRY OF DEEDS FOR THE PROVINCE OF CAVITE

ORDER

A verified petition for correction of technical description of Transfer Certificate of Title No. T-1197115, in the name of registered owner, was filed by the petit

Finding the aforementioned petition to be sufficient in form and substance, the same is hereby set for initial hearing on May 17, 2021 at 8:30 in the morning, where any and/or all ties interested may oppose the said petition.

Let copy of this Order be published at least once a week for three (3) consecutive weeks in a newspaper of general circulation within the Province of Cavite at the expense of the petitioner and be posted at the Bulletin Board of Government Center Building, Trece Martires City, Public Market, Municipal and Barangay Hall, where the property is situated as well at on the land itself located at Barangay of Navarro, Municipality of General Trias, Province of Cavite, and other copies together with the petition he furnished the Register of Deeds for the Province of Cavite, Office of the Land Registration Authority, Office of the Land Management Bureau, Office of the Solicitor General, petitioner and its counsel.

In view thereof, the petitioner or his/her duly authorized representative is hereby directed to immediately coordinate with the sheriff of this Court as regards the posting of this Order on the land which is the subject of this petition.

SO ORDERED

Trece Martines City, March 5, 2021.

(Sgd.) PURIFFCACION A. BARING TUVERA Presiding Judge

Copy Furnished:

Any. Maris Incz C. Togle 4* Floor, CSJ Building, 105 Aguirre St., Legaspi Village, Makan City 1229

ACM PROPERTY VENTURES INC., c/o JOSE NINO GOMEZ 5/F CSJ Building, 105 Aguirre St., Legaspi Village, Makati City 1229

Register of Deeds for the Province of Cavite Capitol Site, Trece Martires City, Cavile

Office of the Solicitor General 134 Amorsolo St., Legaspi Vill., Makati City

Office of the Land Registration Authority LRA Bldg., East Ave., Diliman, Queson City

Office of the Land Management Bureau 880 F.R. F Building Quezon Ave., Barangay, Paligsuhan, Quezon City 1111

Publication : PERLAS NG SILANGAN BALITA March 29, April 5 & 12, 2021

Inflation eases despite jump in meat prices

Inflation slight- of rising rates even ly eased to 4.5 per- as the price ceiling cent year-on-year in imposed on pork tics Authority (PSA) tional Capital Region interview also last we are actually in March and cut short products failed to five-straight months bring down prices. April 6 showed that

DEED OF EXTRA-JUDICIAL SETTLEMENT OF ESTATE OF ROLANDO BALUCA ALAG WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the deceased ROLANDO BALUCA ALAG who died intestate on January 1, 2021 in Gen. Emilio Agrinaldo Memorial Hospital, Trece Martires City, Cavite, consisting of a two (2) units of tricycle ne particularly described as follows:

MAKE: HONDA MODEL: 2012 PLATE NO. 3177VY MOTOR NO. KB509E324E72 FILE NO. 0412-00000180483 SERIAL NO. K8199324846 SERIES: TMX 1559

2. MAKE: HONDA MODEL 2012 TYPE: TC PLATE NO.: 041204 MOTOR NO. KYARGEGD4984 FILE NO.: 0412-00000184613 SERIAL NO. KYA00004963 SERIES TMXS2

has been adjudicated and extra-judicially settled by and ame his heirs with waiver of rights, share and interest over the said tricycle units in favor of KATLEEN MAE C. ALAG on March 4, 2021 in Baccor City, Cavite before Notary Public Alty. Antonio T. Nicolas and entered in his Notarial Register as Doc. No. 100; Page No. 21; Hook No. VIII; Series of 2021

(Sgd.) Legal Heirs

Publication: PERLAS NG SILANGAN BALITA : March 29, April 5 & 12, 2021

The cost of other in the case of food non-alcoholic meat such as beef and and chicken also jumped beverages, which accounted for about half last month.

The rate of in- of the consumer price crease in the prices index (CPI) basket, year-on-year inflation of basic commodities eased to 5.8 percent in in March brought the first-quarter average March from 6.7 percent in February as to 4.5 percent, above fish, fruits and vegetathe 2 to 4 percent target band considered bles had slower price increases last month. as manageable.

other On the Among the poor belonging to the bot- hand, meat prices climbed by a faster households, 20.9 percent year-onthe inflation rate in year in March from March was a higher February's 20.7 per-5.5 percent, similar cent.

to February's. The meant they shelled out ment-imposed

released last last March. data

Philippine Statis- on-month in the Na-

Outside Metro Secretary

EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH ABSOLUTE SALE

NOTICE is hereby given that the estate of the december NOTICE is hereby who died intestate on October 1 ELBERT APT Control Medical Center, Manda 42, 2017 at Jose R. Reyes Memorial Medical Center, Manda 42, 2017 at Jose R. Reyes of a certain parcel of land with investigation 2017 at Jose R. Reyes dinest. Consisting of a certain parcel of land with improve dinest. Consisting of a certain parcel of little No. 0.55 diness. Committing of Certificate of Title No. 057-205 Sector Sec covered by Transact Santal (Now Bucal) Municipality of the located at Barangay Santal (Now Bucal) Municipality of Inlocated at Barangs's

Containing an area of THIRTY 51X (province of Cavite, containing an area of THIRTY 51X (containing an area of Cavite, containing an area of THIRTY 51X (containing an area of Cavite, containing an area of THIRTY 51X (containing an area of THIRTY 51X (contai province of Cavine.

SO. M. has been adjudicated and extra-judicially sented. SO M has been an equal shares pro indivisor, that fars and among his hear and among his heart and for and in consideration of the sum of FIVE HUNDRY and for and in consultation (Php 500,000 00), Philippine Consultation (CONVEY, and TRANSER) THOUSAND PEACE CONVEY, and TRANSPER by why they hereby SELL.
AISSOLUTE SALE unto CORINA MARIE M. LACANLAL ARSOLUTE SALE and successors in interests all their ris-her betrs, assigns and successors in interests all their risher heirs, assigns interests and participation over the above-described participation over the above-described participation of March 8, 2021, in the March 9 interests and parties and March 8, 2021, in the Municipality and with imperivement on March 8, 2021, in the Municipality and with imperivement on March 8, 2021, in the Municipality and with imperivement on March 8, 2021, in the Municipality and Municipali land with imperivence of Cavite, Philippines before Notary Public Ale Tanza, Province of Commun and entered in his Notarial Regulation Almond P. De Commun and entered in his Notarial Regulation Almond P. De Commun and entered in his Notarial Regulation (No. 201). Jason Almonto T. 198. as Doc. No. 198; Page No. 60; Blook No. XVI, Series of 20

(Sgd.) Heirs/Sellers (King Cairs M. Pol represented by Carolyn M. Polinar as Goard

Publication: PERLAS NG SILANGAN BALITA : March 29, April 5 & 12, 2021

DEED OF EXTRAJUDICIAL SETTLEMENT OF ESTATE WITH SALE

NOTICE is hereby given that the estate of the la RINO GUTIERREZ who died intestate on June 16, 2019 San Diego, California, United States of America, com San Diego, Carlos of land both without improvement en of two (2) parces of Barangay Sabud-Ulao, Municipality of Tanza, Province of Cavite, each containing an area of Two HUNDRED FORTY (240) SQUARE METERS, emb HUNDRED FOR The Nos. T-393553 and T-402224 of the Registry of Deeds for Caville Province has been adjudicated extrajudicially settled by and between his heirs in equal sh pro indiviso, and that, they hereby CEDE, TRANSFER and CONVEY, ABSOLUTELY and CONDITIONALLY by May ABSOLUTE SALE all their rights of strict dominson over & above described parcel of land covered by Transfer Ceris of Title nos. T-393553 and T-402224 of the Registry of Dead for Cavite Province in favor of MARY JANE J. CATE man to Alberto A. Cate, for and in consideration of the total of FOUR HUNDRED THOUSAND PESOS (P400,000.00 Philippine Currency, on March 19, 2021 in Tanza Carrie Philippines before Notary Public Atry Julius B. Area and entered in his Notarial Register as Doc. No. 301, Page No. 61 XL; Series of 2021.

(Sgd.) Both Heirs-Sellers and Baye

Publication: PERLAS NG SILANGAN BALITA : March 29, April 5 & 12, 2021

Manila, pork prices Dominguez III noted rose 50 percent year- that the Philippines on-year while de- was a big consumer clining 1.6 percent of pork, which drove inflation up in recent month-on-month.

Mapa said beef months. National Statis- prices also increased end-March average of tician Dennis Mapa 20 percent year-on- price controls merely 5.3-percent inflation said low supply kept year in Metro Manila as a shock to hold among the country's pork prices high de- and by 14 percent back the prices while poorest households spite the govern- in the provinces, we decrease our tarcap Chicken prices like- iff rates and increase more than usual for in Metro Manila. wise rose 12 percent the amount of port their transport, utili- Pork prices climbed year-on-year in NCR that is allowed to ties, food and health 50 percent year-on- and by 13 percent come in. We're not expenses amid the year and inched up in the provinces last using price controls COVID-19 pandemic. 1.8 percent month- month, Mapa added. as the only means to

Carlos

In a television hold back prices, bul April 6, Finance creasing supply. This Turn to page

EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late EVANGELIȘTA NUEVO DELA CRUZ JR. who died mestate on May 6, 2014 in Dosmacidas City, Cavite, consisting of a National Housing Authority (NHA) property situated at BB. 22, Lot 21, D3, Haurista Property, Sampulor IV, City of Demarifies, Cavite including improvements existing therein containing an area of FIFTY (50 sq.m) square meters, more or less, has been adjudicated and extra-judicially settled by ad among his beirs in pro indiviso equal shares with waiver of rights, interests, and participation in the said parcel of land scholing improvements erected therein favor of AMELITAD. DELA CRUZ on March 20, 2021 at Danmarinas City, Cavite selore Notary Public Atty, Karren T. Hermosa and entered in his Notarial Register as Disc. No. 169; Page No. 34, Book No. 135; Series of 2021.

(Sgd.) Transferre-Heir and Transferors/Heirs (AMELITA D. DELA CRUZ signing for her minor child ENRIQUE D. DELA CRUZO

Publication: PERLAS NG SILANGAN BALITA April 12, 19 & 26, 2021

EXTRA-JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late CARLOS CARREON CALUAG who died intestate on March 24, 2018 in Balayan, Batangas, consisting of a lot including the improvements existing therein situated at BB. 70 Lot 2, San luan, City of Dasmaribas, Cavite containing un area of One Hundred Twenty (120 sq.m) square meters, more or less by varue of Deed of Sale with Assumption of Mortgage executed by Roberto Boceron on 23 June 1990 notarized before notary ublic Pedro G. Buendia cotered and registered in his notarial register as per Doc. No. 153; Page No. 32; Book No. X; Series of 1990, has been adjudicated and extra-judicially settled by and between his beirs on April 7, 2021 at Demaridas City, Cavite before Notary Public Atty. Kareen T. Hermosa and entered in her Nutarial Register as Doc. No. 325; Page No.39; Book No.; 135; Series of 2021.

(Sgd.) Both Affants/Heirs

Publication : PERLAS NG SILANGAN BALITA

: April 12, 19 & 26, 2021

EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late PROCESA SANTOS NELLAS who died intestate on October 11, 2026 in Queson City, Metro Manila, consisting of a National Housing Authority (NHA) situated at Blk. C11, Let 11, Begy. San Luis 1, City of Danmarifian, Cavite containing an area of One Hundred Twelve (112 sq.m) square mesens, more or less, has been adjudicated and extra-judicially settled by and ong her heirs in pro-indivino equal shares, with waiver of rights, interest, and participation in the said parcel of land scluding improvements erected therein favor of ROMEO TEVES NELLAS on April 8, 2021 at Dasmariñas City, Cavite before Notary Public Airy, Karnen T. Hermosa and entered in her Notarial Register as Doc. No. 233; Page No. 67; Book No. 135; Senes of 2021.

(Sgd.) Transferee/Heir and Transferors/Heirs

Publication : PERLAS NG SILANGAN BALITA : April 12, 19 & 26, 2021

(INFLATION... from page 4)

is a supply-driven Bangko Sentral ng Govenor issue," Dominguez Pilipinas Benjamin Diokno said

The March in- said it reflected "the the March inflation target band in 2022 as flation rate also re- impact of supply-side rate to come in be- supply-side influences inforced the central constraints on domes- tween 4.2 and 5 per- subside," Diokno said, bank's projection that tic prices of key food cent, with a "point repeating his call for the consumer price commodities such as projection" of 4.6 perindex would likely meat as well as the cent-slightly lower exceed the govern- continuing uptick in than the February CPI rect measures" by the ment's full-year fore- international oil pric- of 4.7 percent. cast range, but return es." to normal in 2022.

"timely and effective implementation of di-

"Nevertheless, that could contribute The central bank inflation is still seen to easing price pres-In a statement, had earlier forecast to return to within- sures.

ALCHOYSALI

LAJ JARO PAWNNIOP INC. Head Office Sull No.5, Paulio C, Imio Public Market Tanzang Lume, Imio City, Cavite (4103) on April 25-27, 2021 at 9:00 a.m. for unindeemed pulsand of November 2020.

LAJ JARO PAWNSHOP INC. Trees Martines City Branch 213 San Agostin St., Trees Martines City (4109) on April 25-27, 2021 at 9:00 a.m. Se serveleemed psecond of Nevember 2020.

LALJARO PAWNSHOP INC.-Gen. Trias Brench Block 43-A, Lot 4C, Berokeide Laste, San Francisco Gen, Trias, Cavite (4107) on April 25-27, 2021 at 0:00 a.m. for unredocuted passend of November 2020.

LAJ JARO PAWNSHOP INC. Salemag Branch Salawag, Daumericas City, Cavite (4114) on April 25-27, 2021 at 9:00 a.m. for unredscened provined of November 2020.

LAJ JARO PAWNSHOP INC. Bayan Lama Branch L.2, B.2 Doru Dominis Subd., Bayan Lump II, Imis City, Cavile (4101) on April 23-27, 2021 at 9:00 a.m. for unreduce personal of November 2020.

LAJ JARO PAWNSHOP INC. Jenus Public Market Brunch Stall #14 & #16 Bakery Section, Inus Public Market fours City, Cavine (#103) on April 25-27, 2021 at 9:00 a.m. for unredeemed remed of Nevember 2020

LAJJARO PAWNSHOF (NC.-That Bridge Branch on Patice Branch Tanzang Luona II, Innas City, Cavitie (4103) on April 25-27, 2021 at 9:00 a.m. for unordeconed pawned of November 2020.

LAJ JARO PAWNSHOP INC.-Palies IV Branch Palice IV, Isrus City, Cavite (4103) on April 25-27, 2021 at 9-00 a.m. for unredeemed powned of Navember 2020.

LAJ JARO PAWNSHOP INC. - Silang Branch 8007 Madianguacny Street, Silang Casite on April 25-27, 2021 at 9:00 a.m. for unredeemed pawned of November 2020.

LAJ JARO PAWNSHOP INC.-Golden City Bra In Fever of Golden City 1, 4, & S gate, Issue City, Caville (4103) on April 25-27, 2021 at 9:00 a.m. (or unredeemed pawned of Neversher 2020.

LAJ JARO FAWNSHOP INC.- Area G Branch Bél L.J. Area G.-2, Begy. Sun Jain. Distribution Crip. (4114) on April 25-27, 2921 at 9,00 a.m. für unredeen rifus City, Cavite

LAJ JARO PAWNSHOP INC. - Alepan Branch Unit D, Lot 1-E, Alapan 1-A, Imar City, Cavite on April 25-27, 2021 at 9:00 a.m. for unterlearned pawned of Newember 2020.

LAJ JARO PAWNSHOP INC. - Maryers Branch
Ph. 1 Bs7 Lot 7, Maryers Conglex, Gen. Trias Cavite (4107)
on April 25-27, 2021 at 9:00 u.m. for unredecined pawned of
November 2020.

LAJ JARO FAWNSHOF INC. - Buhay na Tubig Branch 106 Buhay na Tubig, Isma City, Cavite (4103) April 25-37, 2021 at 9:00 a.m. for introdermed pseudod of November 2020.

AJ JARO PAWNSHOP INC. - Bacoor Branch Unt D. Navarrete Compound Aguindido Hi-way 17 Panapaan, Bacoor City, Cavite on April 25-27, 2021 at 9:00 a.m. for aredcemed pawned of November 2078

LAJ JARO PAWNSHOP INC. - Bayanan Branch 678 Terminal Express Stall #4 Bidg. D. Moline, Blids cor. Brgs. Mambag 19 Rd. Bayanan, Baccor City, Cavite on April 25-27, 2021 at 9.00 a.m. for unredocuted powned of November 2020.

LAJ JARO PAWNSHOP INC, - Manggahan Branch 343 Crisanta St, Manggahan, Gen, Triat, Cavite on April 25-27, 2021 at 9:00 a.m. for unredeemed powned of Novocober 2030.

LAJ JARO PAWNSBOP INC. - Shepwise Branch Stell NP2, Shepwise Againaldo Hissay, Anabu Cuartal, Imax City, Cavite on April 25-27, 2021 at 9:00 a.m. for unredeemed powered

LAJ JARO PAWNSHOP INC. - Bucandala Branch flegs: Bucandala, Imus City, Cavite on April 25-27, 2021 at 9.60 a.m. for armsteemed pawned of Nevember 2020.

LAJ JARO PAWNSHOP INC. - Builher o'n GMA Branch General Manaso Alvarez, Cavine en April 25-27, 2021 at 9:00 a.m. for unredemned pawned of Newember 2020.

Julio R. Peks - Auctioner

AUCTION SALE

Ang summered no mga sangry ng GRJ JARO PAWNSHOP CORP. ny magazongawa ng subaya multi ika-17 henggang ika-22 ng MAYO BILL pure so labut ng band number na sangle pare sa bawan ng NGBYEMBRE 2020 - JULIO R. PEÑA Auctioneer

ALFONSO BRANCH: Publicion II, Alfonso, Caville, 9:00 an ANABU BRANCH: Bigg Anabu LC, lenst City, Cavite, 9.00s in ANABU BRANCH 2: Blac Cen. E. Aguindide his way, Bigg.

CAUSE 9 00km BINAKAYAN MAIN BRANCH : Baltahan Binakeyan Kewit,

BINAKAYAN KAWIT, CAVITE BRANCH I Tioms Howay,

Trente Bantayon, Brankeyon, Kenst, Carrie, 9:00 am BAILEN BRANCH: Real St. Publiscion 2 General Emilia

gainalde Hi Way, Cavite, 9:80 am IACLARAN FARAÑAQUE CITY BRANCH 2: C. Side annel Cir. A. Guarre St. Corner Rusan Blvd., Baclanat, Parashapar

City, 9:00 am.
BISAN CITY, LAGUNA BRANCH: Visu 4:41 Gam M.Capingin
St. Poblaciosi. Bilan Coy, Laguna. 7:00 a.m.
BUCANDALA BRANCH: FCRS Building Bucandala D. Imme

City, Cavite 9: 00 am
CAVITE CITY BRANCH: 654 F. Burgon Ave. Caridad Cavit

City, Cruite, 9:00 a.m. ANEA D BRANCH: Bik 9 Lot 2 Chatter A, flegy: Lucyiminds

Danmerifae City, Carm., 9:00 a.m.
 AREA D BRANCH 2 : Bik A-1 Lat 1 Larviminds 1, De

12. AREA D BRANCH 2: THE Congressional Rend Sta. Cruz II DBB Ares E. Darmariñas, Cavite; 9:00 s.m.
13. AREA E BRANCH 2: Congressional Rend Sta. Cruz II DBB Ares E. Darmariñas, Cavite; 9:00 s.m.
14. AREA G BRANCH 2: Congressional Rend, North Brgy Sta. Lucia, Darmariñas, Cavite; 9:00 sm.
15. DASMA BRANCH 2: DB GF, CM Plans Bidg. 961
16. INDANG BRANCH 2: SEEA Makin: St. Publiccion III. Indang.

IMEIS NUGERD : Appliance 6 & 5 lmus, Public Market In

Carrie, 9:00 am 18. IMUS PUBLIC MARKET BRANCH: Smus Public Market, TanzangLime I, Imis City, Corne, 900 and IMUS PUBLIC MARKET, CAVITE (NIÑO) BRANCH 4

48 Irrus Public Market, Tenrong Lump 1, Imus, Cavita 9,00 am 20. KADIWA, DASMARIÑAS CITY, CAVITE BRANCH 3:

Congressional North Avenue, Digy HZ, Dannambus City, Carrie, 900 an KADIWA BRANCH 2: Bith 2 Lot 1 Santing Siliap Brigg Burnl

Datmarifae , Cavite, 9:00 are 22. LAS PIÑAS MAIN BRANCH: 4250 Aquitar Ave Pulang Lapa

Dos Las Piñas Chyl 749 , 9:00 am 33, LAS PIÑAS BRANCH 2: Ul GF Gochenges Bldg., 404 Alabang Zapote Root. Talen Une, Las Piñas City, 9:00 am 24, LAS PIÑAS CITY BRANCH 4: 425 Alabang Zapoir Rood

Taken 1, Les Prins City, 9:00 am 25, LAS PIÑAS BRANCH 6: 172 Seging St., CAA BF Inte

Las Films (19) 150, 100 an Las Films (19) 150, 100 an 20, LAS PÉNAS BRANCH? Dury G.F. Rubetan Blig I CV Sur Ase Pampiona Las Films 800 an 27, LEMERY BRANCH? Sanggalang St., Magushan, Lontery,

Betargel, 9:00 am 28. LIAN BRANCH: J.P.Rimi R. Politacion 3 Lius Batangus 9:00 am 29. LIPA 2. BRANCH: 18k 3, 15 V. Malabanar St. Brgs. 4 Lipa

City Batangas, 4:00 am 30 LIPA 3 BRANCH: Semundor Bidg P. Torres St. Brgs. 5 Lips

31 MANGGAHAN MAIN BRANCH: 883 Governor's Device.

21. MARTANAHAN MAIN BRANCH: 183 Governor's Deiss, Begy, Monginhan, General Tina, Cavile, 9:00 a.m. 12. MANGGAHAN BRANCH: 1: Chinato M. Delos Reyes Ave, Begy, Mongishan, General Tinas, Cavile, 9:00 a.m. 13. MAIA-BON BRANCH: Begy Prinza, General Tinas, Caville 9:00 a.m.

MALAGASANG IMES, CAVITE BRANCH: Maligning II - A Issue, Cavite, 9-00 s.m. MOLINO MAIN BRANCH: 278 Zapose Rd. Molino 3,

Bazon, Cevite, 9:00 am 36. MOLINO BRANCH 2 : Infrom of Camella Springville Molinu

III Bacon, Carte 4102, 900 am 32 MOLINO BACOOR CITY, CANTE BRANCH 3 : Molioo Road, Minister I Baccor City, Carrie, 9-00 am NAIC MAIN BRANCH (Pascual Publish St Cor., Zamors St

Gontales Nair, Curie 4110., 9:00 am 10. NAIC CAVITE BRANCH 2 | Capt. C. Nace

NOVELETA BRANCIE 2: Publicion, Noveleta, Cavite

PALIPARAN GRIJ BRANCH: Palparan Wet & Dry Market, Palparan III, Daumarika, Cavite, 9:00 Lite
 PALIPARAN GRIJ-RA BRANCH 2 | Stall 92 Baucan Bidg.

la Cuetta St., SmoPintorgGubat, Paliparan 3, Dautu

Cavite, 9:50 am.
FALA PALA BASMARIÉAS CITY, CAVITE BRANCH:
EJVA Bldg. Aguinaldo Highway, Begs. Sampaloci. J. Danmanti
Cay, Cavite, 9:00 am.
FASAY BRANCH: 488 Andrews Avenue Villamor Air bass
Brigs. ESI NCR Fourth District Passy City 1300, 9:00
BETHO BRANCH: 473 ANS Antonario Sr. Ave. Parag
Bundok Quebon City. 4:500 am.

Hundrik Questin City., 9:00 am 46. SALITRAN DASMARIÑAS CITY, CAVITE BRANCH:

e Abad Santos Ave., Birgy. Sampulo: 1, Dasmanifas City,

SILANG BRANCH: 55 P.Mentoya St., Poblacion V, Silang,

48. STA. ROSA 1 BRANCH: Unit 4 B) L11 Citedad Grande Subd.,

Market Area, Sta. Rosa City, Laguna, 9:00 am. 49. BALIBAGO 2: #1478 National Hi Way Buildage Sta. Rosa

STA. ROSA 3: #1601 Purck 5 National Highway Dila Sta. Rosa

St. TANZA, CAVITE MASS BRANCH: A Seriam Highway. Danig Artisys I, Tatas, Cavite, 9:00 a.m. 52. TANZA CAVITE BRANCH 2: Carnie St., De Roman Subd.

TANZA CAVITE BRANCH 21 Come 36, De Roman Suese.
Dasig Amays 1, Tanas, Certise, 900 cm
 TRECE MARTERES MAIN BRANCH 1: 3-B Extension West
Public Markus, San Agustin, These Martirus City, Cavite, 9:00 cm
 TRECE BRANCH 2: Purok 7, Brgs. San Agustin Trece
Marters City, Cavite, 9:00 cm
 TRECE BRANCH 3: Brgs. Hugo Perez Trece Martires City,
Cavite, 9:00 cm

54. ZAPOTE, BACOOR CITY, CAVITE BRANCH: Stall #2 HDR Biscoor Public Murket Zapote IV, Biscoor City, Carvite , 9:00 a 57. ZAPOTE BRANCH 2 : Zapote IV, Biscoor, Carvite, 9:00 am

BOC, BIR to start tests for compliance of oil firms with fuel marking full products that do not parency, the owner of products' importers toms Commissioner fuel marking was

compliance with fuel contain the required the fuel or his repre- and traders, the BOC Vincent Philip Maromarking, officials of fuel marker level, the Bureau of Customs (BOC) and Bureau of process will be done

Internal Revenue (BIR) using mobile laborawill start field testing tory units equipped with analyzers caon April 26.

In a statement last pable of detecting the "petroleum products tank trucks, vessels, confirmatory testing April 8, the BOC said official fuel marker's found without the offi- warehouses and fuel- was mandated by the ties and excise from random field and con- presence in any fuel cial fuel marker or not transporting vehicles. Tax Reform for Accel- 21.6 billion liters of firmatory testing will sample," the BOC containing the required while the BIR was in eration and Inclusion cover diesel, gasoline said. "The test result level are subject to pay- charge of refineries (TRAIN) Act, which kerosene--oil will be generated on-- ment of duties and tax-- and their attached de-- included the fuelproducts which since site and will indicate es, as well as appropri- pots, gasoline stations marking program as September 2019 were a pass or fail result," it ate fines and penalties," and retail outlets. being injected with a added.

chemical marker signifying payment of failed results will be not spare "diluted or of Finance (DOF) last correct import duties subjected to confir- unmarked products" February piloted field Carlos Dominguez III have reached more

The BOC and fuel-testing facility, the filing of crimi- plemental guidelines. the BIR will check for For purposes of trans- nal cases against the

sentative will be al- said. "The field-testing lowed to witness the

Payment of fines "Products with or penalties would and the Department false declaration.

tory testing," the BOC BOC to oversee fu- any instance of coun- as of end-March, the el-marking The BOC said mentation in depots,

nilla said back in Feb- was on the decline. Rules issued in ruary that the bureau field and confirma- 2019 mandated the had yet to encounter Dominguez said that imple- terfeit fuel markers.

a tax measure to com-The BOC, the BIR bat oil smuggling and puted revenue loss

matory testing in the from confiscation or testing and issued sup- in 2020 said the in- than half of actual ducreasing tax revenue ties and taxes collect-Assistant Cus- collection through ed in recent years.

proof that smuggling

Last April 5 Random field and lected a total of P210.6 billion in import duhelp of fuel marking.

Prior to fuel marking, government estimates had comfrom smuggled and Finance Secretary falsely declared oil to

Pandemic jitters dampen local firms' demand for dollar loans, too

Uncertainty over min Diokno said that, from the end-December medium to long-term cent). the full extent of the as of end-December 2019 level of \$18 billion. pandemic's adverse im- 2020, outstanding loans pact on the economy granted by foreign cur- [dollar denominated] one year, which rep- quarter of 2020 reached \$45.1 billion as of endhas resulted not only in rency deposit units of loans may have resulted resented 80 percent of \$13.9 billion and were December 2020, lower less peso-denominated banks stood at \$16.7 from tightened credit the total, slightly higher 13.9 percent higher by \$890 million or 1.9 loans being underwrit- billion, lower by \$614 standards as well as than the 79 percent as of than the previous quarten by Philippine banks million or 3.6 percent lower working capital end-December 2019. ter's figure due to the September 2020 level of but in fewer dollar-de- than the end-Septem- requirements due to the nominated borrowings ber 2020 level of \$17.3 economic slowdown," cent outstanding loans quirements of an affiliin the local market as billion, as principal re- the central bank chef to residents, 40 percent ate of a branch of a for- 97.5 percent continued well, according to lat- payments exceeded dis- said. est data from the cen- bursements.

In a statement, standing dollar loans profile of the banks' dol- and service exporters by 12.4 percent, thus, buffer to the country's

Bangko Sentral ng Pili- decreased by \$1.4 bil- lar loan portfolios re- (14.2 percent), and pub- resulting in overall net gross international repinas Governor Benja- lion or by 7.7 percent mained predominantly lic utility firms (7.9 per-repayments.

debt, or those payable "The decline in over a term of more than ments in the fourth rency units stood at

Of the total 67 per-increase in funding re- \$46 billion.

As of end-Decem- tion companies (17.9

went to power genera- eign bank.

Year-on-year, out- ber 2020, the maturity percent); merchandise payments were higher stituting an additional

Deposit liabilities Gross disburse- of banks' foreign cur-

to be owned by resi-Similarly, loan re- dents, essentially con-

Importation grew in February to end 21 months of free fall

a 2.7-percent year-on- last April 8 its revised showed exports stayed sustained better foreign than enough to keep manufacturers replenyear growth in Febru- estimates showed that in negative territory ary to end 21 straight gross domestic product for the second straight months of decline, but (GDP) fell 9.6 percent month in February, alprivate sector econo- in 2020, a bigger drop though with a smaller mists last April 8 said than the 9.5 percent year-to-date shipments announced by the govdid not show a return ernment in January. to strong domestic demand yet.

appine Statistics Au- merchandise exports \$12.9 billion last Feb- headline year-on-year posed by the second postponing expansion thority (PSA) data dropped 8.1 percent ruary, but the trade-in-rate returned to the virus wave. All told, the activities until the ecoshowed the value of to \$65.2 billion. Total goods deficit widened black for the first time weakness in domestic nomic outlook imimported goods last external trade shrank 16.5 percent to \$2.3 in nearly two years demand will continue proves," Mapa said. February rose to \$7.6 15.1 percent to \$155 billion as a result of the purely on the back of to dominate," Chanco billion from \$7.4 bil- billion in 2020. lion a year ago.

recession last year.

The PSA also said

Last year, imports slid 19.5 percent trade inched up 0.6 Preliminary Phil- to \$89.8 billion while percent year-on-year to ary's \$8.4 billion—"the due to the headwinds rates and households

For 2021, the gov-The year-on-year ernment expects goods nomic Planning Sec- find some bright spots ING senior economist term with global trade declines in monthly imports to grow 8 per- retary Karl Kendrick in the details, notably for the Philippines, said expected to take a hit imports started in May cent alongside a 5-per. Chua said the return the hefty 12.2-percent "inbound shipments of after select countries 2019 and dragged on cent increase in exports to import growth and rebound in capital goods and services will reinstate lockdowns to as the Philippines slid as GDP was seen re- narrower exports de- goods imports, follow- continue to expand in deal with spiking COinto its worst post-war verting to 6.5-7.5 per- cline were "signs of ing their 3.2-percent the coming months, VID-19 cases in their cent growth.

contraction of 2.3 percent to \$5.3 billion from \$5.4 billion last year.

Total bigger imports.

Acting Socioeco-

the rest of the year.

Miguel Chanco, ly intact," Chanco said. Pantheon Macroecoeconomist, nonetheless of consumer goods capital goods, overtwo-way imports in February and they look set for in the Philippines rewas smaller than Janu- a renewed collapse, mains soft with corpobase effects."

"Nevertheless, we

trade performance for their recovery from last ishing depleted invenyear's lockdown broad-

"On the nomics senior Asia hand, though, imports in raw materials and noted that the value of continued to struggle, all investment activity

although other we've growth

"Meanwhile, exports may face some Nicholas Mapa, challenges in the near recovery overall," and fall in the previous benefiting from a fa- areas," Mapa added.

HSBC: Without quicker mass vaccination, PH economic outlook is dim

in the Philippines as target for 2021.

pines' gross domestic caterra said.

product (GDP) to grow

banking HSBC's forecast was side risk," he added, regest and most stringent also there's still not giant HSBC sees the below the government's ferring to the ongoing quarantine in the re- enough vaccination COVID-19. Incalcaprolonged quarantine 6.5-7.5 percent growth two-week enhanced

growth in 2021 and the experience of CO- Capital Region and outlook for the Philip- a challenge," he added, food inflation. Meat. could be aggravated by VID-19 that when we four provinces, or NCR slow vaccination and have the type of lock- Plus, which accounts HSBC's chief Ase- were recently imposed country's GDP.

an economist Joseph in large parts of the Incalcaterra told a press Philippines, it has a shrank by a record 9.5

"So that forecast is

"We know from (ECQ) in the National

In 2020, GDP terra said.

pines is quite challeng-

ing, with the priority is can progress on mass turned expensive durhigh consumer prices. down measures which for at least half of the bringing the outbreak vaccination for SARS ing recent months due under control," Incalca- Cov2, the virus that to the African swine fe-

"What adds to in the coming weeks as a string of strong tybriefing last April 6 that very clear negative im- percent-the Philip- some of the challeng- and months, Incalca- phoons toward the end he expected the Philip- pact on growth," Incal- pines' worst post-war es for the Philippines terra said "it should of 2020 which damaged is that, not only is the eventually allow for agricultural produce, The country re- pace of vaccinations a somewhat brighter especially vegetables 6.3 percent in 2021, still subject to down- mained under the lon- somewhat slow, but outlook."

gion as COVID-19 cas- security to cover the terra said supply-side community quarantine es continued to surge. entire population. So constraints needed to "The short-term this is still very much be addressed to temper If the Philippines especially pork, had causes COVID-19, ver (ASF) scare as well



Vol. 20 No. 18

April 12-18, 2021

Pilipinas Shell earmarks P20B for capex in next 5 years

Pilipinas to P20 billion to fol- aspirations to be a low through with the net-zero carbon busiformer refinery in told reporters. Batangas, build two its fuel stations.

demand as well as the Batangas province. growth in consumer spending," Pilipinas Shell president and chief executive Ce- mobility. sar Romero said in a briefing.

"Moreover, we in-Petroleum Corp. ex- tend to do our share in pects to spend within contributing toward the next five years up Royal Dutch Shell's transformation of its ness by 2050," Romero

He said the oil gi-

more import termi- ant's business in the nals and push its "mo- Philippines remained bility site" concept for essentially the same except it would now "The company is import all of its prodstrongly positioned ucts instead of producto meet the resulting ing 70 percent of its recovery of energy offering in Tabangao,

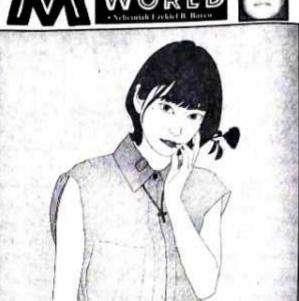
> model is being transformed from retail to

"We will have P3 billion to P4 billion

in capital expenditures every year for the next five years," Romero said. "We will invest more in retail and improve the efficiency of the supply chain."

Of this capex, 60 percent is earmarked for the opening of 60 to 80 mobility sites every year to meet the target of having 1,500 mobility sites by 2025.

Romero said a mobility site would not only cater to cars and standard vehicles, but would also have offers in e-mobility for cyclists and pedestrian customers.



PAL makes vaccine delivery to VisMin

and Mindanao as part Cagayan de Oro. of its efforts to bring to larger segments of the country's population amid the COV-ID-19 pandemic.

PAL spokesperson Cielo Villaluna said the airline flew 88,800 laran and Cotabato. Sinovac vaccine doses on April 7. The flag carrier said 14,400 doses

Philippine Airlines Davao, 36,000 doses (PAL) airlifted vaccines went to Butuan and to key areas in Visayas 24,000 doses went to

Since March 1 this life-saving treatments year, PAL had airlifted nearly 500,000 vaccine doses from Manila to other parts of the country such as Legazpi, Bacolod, Dumaguete, Iloilo, Tacloban, Tagbi-

The local missions follow PAL's delivery of I million Sinovac vaceach went to Cebu and cine doses from Beijing to Manila last March Those vaccines were purchased by the Philippine government. The local airline industry, badly hit by the pandemic-induced downturn, earlier committed to assist the government in its vaccine distribution efforts.

Budget airline Cebu Pacific earlier said it had deployed its cargo aircraft to bring vaccines to even remote destinations in the country.

Petron to issue dollar-denominated senior perpetual bonds

Petron Corp. has [the securities], under dollar-denominated senior perpetual capital securities for repayment of debts and for general purposes.

cued the issuance of US such terms and conditions as management may determine," the company said in a dis-

The Philippines' "[T]he executive sole crude oil refincommittee of the board er said the securities. The firm sustained an of directors authorized could be sold, subject P11.4-billion net loss the strictest commu- were achieved despite Malaysia, where it also

here, in the United pact of the pandemic, Hong Kong and Japan.

Petron's liabilities at the end of the third quarter of 2020 had reached about P126.22 billion. a historic slump in the

Kingdom, Singapore, reversing a P2.3-billion net income in 2019.

> But the company said it saw growth in the last two quarters of last year after enduring second quarter when

tions were in place.

In the fourth quarter of 2020 alone, the inkey cities of the counof P69.6 billion as sales volume reached 19 mil- peat implementation of

the company to issue to laws and regulations, in 2020 due to the im-nity quarantine restric- the continued imple-operates.

mentation of a general community quarantine company chalked up try, including those in consolidated revenues the National Capital Region, as well as a rethe "conditional move-Petron said these ment control order" in