

Former Cavite landfill transformed into disaster and nature hub

Local government units (LGUs) were urged to draw inspiration from the transformation of a former sanitary landfill in Carmona, Cavite into a nature park and hub for disaster preparedness, food security and sustainable development.

The call came following the inauguration of the Metropolitan Manila Development Authority (MMDA) Nature Park and other development projects in Sitio Paligawan Matanda in Barangay Lantic, Carmona on Sept. 11.

LGUs were encouraged to replicate the initiative by turning

idle and underused lands into productive and recreational spaces that could benefit local communities.

“Rehabilitated under Republic Act No. 7924, the brownfield property now serves as a functional model

for nationwide LGUs on how to repurpose underutilized land into disaster-ready, sustainable public infrastructure,” he said.

The rehabilitated Carmona complex was inaugurated after serving as a former sanitary landfill that operated from 1993 until its closure in 1998.

The 40-hectare site



now features facilities for disaster preparedness, environmental conservation, food security and clean energy.

Among the facilities are a disaster preparedness training center, Kadiwa ng Bayan store, a smart

demo agriculture facility with hydroponics and a livestock farm.

The disaster response and safety training facility is equipped with a rappelling tower, confined space structure, wrecked building, a pancake collapsed structure, fire suppression

and a crash vehicle extrication area.

The nature park also includes a bamboo pavilion and seedling nursery, providing green open spaces for recreation and environmental activities.

The project was presented as an

example of how public investments could transform previously unusable areas into facilities that directly benefit Filipinos.

It also highlighted the importance of proper waste management

and environmental

Turn to page 2

Sangley airport economic impact estimated at P500 billion by DTI

The Department of Trade and Industry (DTI) said the planned development of Sangley Point International Airport (SPIA) in Cavite is expected to generate more than P150 billion in direct investment, while its indirect economic impact is estimated at P500 billion.

In a statement on Sept. 14, it said Indian infrastructure company GMR Group had renewed

its interest in building and operating the SPIA.

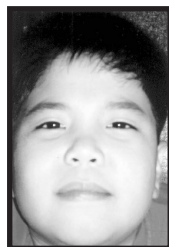
The SPIA project, which would be developed in partnership with Cavitex Holdings, Inc., is expected to generate up to \$500 million in government revenue and create up to 15,000 jobs.

Since entering the Philippine market in 2014, GMR has invested P36 billion in airport infrastructure

development in Cebu and Clark.

The company is also looking to upgrade regional airport clusters in Bacolod, Tacloban, Busuanga and Laoag to support local trade, tourism and regional development.

GMR is also involved in Clark Airport projects, including bids for logistics facilities that would support global cargo operators.



Agriculture market road projects.

REPUBLIC OF THE PHILIPPINES
REGIONAL TRIAL COURT
FOURTH JUDICIAL REGION
OFFICE OF THE CLERK OF COURT
TRECE MARTIRES CITY

TRANS-PHIL CREDIT CORPORATION,
Mortgagee,

FORECLOSURE CASE NO. F-451-26

-versus-

SPS. LEAN G. DIGMA AND
CHRISTOPHER S. DIGMA,
Mortgagors.
X-----X

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Petitioner- Mortgagee, **TRANS-PHIL CREDIT CORPORATION**, with business address at No. 1218 Pablo Ocampo corner Alfonso Street, Malate, Manila, against the Mortgagors, **SPS. LEAN G. DIGMA and CHRISTOPHER S. DIGMA**, with address at Lot 28 & Lot 29, Blk. 2 Elysian Fields, Phase 1, Brgy. Cabuco, Trece Martires, Cavite to satisfy the mortgage indebtedness which as of **May 12, 2026**, amounts to **ONE MILLION TWO HUNDRED FIFTY FIVE THOUSAND NINE HUNDRED FIFTY SEVEN PESOS and 16/100 (PhP1,255,957.16)**, Philippine Currency, inclusive of interest and penalty charges, attorney's fees as of said date, but exclusive of all legal fees and all other charges incidental to auction on sell at public this foreclosure sale, the undersigned Sheriff will sell at public auction on **September 29, 2026** at 10:00 o'clock in the morning until 12:00 o'clock noon at the main entrance of the Government Center Building located at the Provincial Capitol Compound, Trece Martires City, to the highest bidder for **CASH** and in Philippine Currency, the following described property with all the improvements thereon, to wit:

TRANSFER CERTIFICATE OF TITLE NO. 077-2013002727

A parcel of land (Lot 28, Blk. 2, of the subd. plan, Psd-04-139936, being a portion of Lot 38, Blk. 5, Pcs-04-010642, L.R.C. Rec. No. ____), situated in the Bo. of Quintana, Mun. of Trece Martires, Prov. of Cavite, Is. of Luzon. Bounded on the NW., along line 1-2 by Rd. Lot 2; on the E., along line 2-3 by Lot 29, both of the subd., plan; on the SW., along lines 3-4-5 by Lot 37-1, Blk. 5, Pcs-04-010642; on the W., along line 5-1 by Lot 27, of the subd. plan. Beginning at a pt. marked "1" on plan. **x x x containing an area of SEVENTY FIVE (75) SQ. METERS x x**

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the public auction should not take place on the said date and time, it shall be held **October 6, 2026** without further notice.

Prospective bidders/buyers are enjoined to investigate for themselves the title to the said property and encumbrances thereon, if any there be.

Trece Martires City, August 28, 2026.

(Sgd.) **ANDRES B. ESPINA**
Sheriff IV

Copy furnished:

TRANS-PHIL CREDIT CORPORATION
No. 1218 Pablo Ocampo corner Alfonso Street, Malate, Manila

SPS. LEAN G. DIGMA & CHRISTOPHER S. DIGMA
Lot 28 & Lot 29, Blk. 2 Elysian Fields, Phase 1,
Brgy. Cabuco, Trece Martires, Cavite

WARNING: It is absolutely prohibited to remove, deface or destroy this Notice of Extra-Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : August 31, September 7 & 14, 2026

House of Investments
banks on diversified
portfolio for growth

The Yuchengco stockholders’ meeting, Group will rely on its the group’s holding arm insurance, education and House of Investments Inc. energy ventures to protect (HI) outlined revenue its margins and maintain efforts following the profitability amid 27-percent profit growth growing risks affecting to P3.6 billion recorded Philippine companies. in 2025.

At its annual HI president and

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
TRECE MARTIRES CITY

PHILIPPINE SAVINGS BANK,
Petitioner/Mortgagee,

FORECLOSURE CASE NO. F-482-26

-versus-

CHARRY JOYCE E. TANGARO,
Respondent/Mortgagor.
X-----X

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Petitioner/Mortgagee, **PHILIPPINE SAVINGS BANK** with business address at PSBank Center,777 Paseo de Roxas corner Sedeño Street, Makati City against the Respondent/Mortgagor, **CHARRY JOYCE E. TANGARO**, with given address Blk. 2, Lot 14, Adelfa St., Northern Plain Subd., Poblacion, Panabo, Davao, represented by **John Rey E. Tangaro**, with given addres at 64 Narra Ave., Palmera Heights Subd., San Juan, Cainta, Rizal; and collateral address at Block 52, Lot 58, Anislag St., Bel Aldea Subdivision, Brgy. Del Fuego, General Trias Cavite, to satisfy the mortgage indebtedness which as of **June 10, 2026** amounts to **ONE MILLION FIVE HUNDRED TWENTY THREE THOUSAND THREE HUNDRED THIRTY NINE PESOS and 65/100 (PhP1,523,339.65)**, Philippine Currency, inclusive of interests and penalties as of said date but exclusive of all other charges incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **September 29, 2026** at 10:00 o'clock in the morning until 12:00 o'clock noon, at the main entrance of the Government Center Building located at the Provincial Capitol Compound, Trece Martires City, to the highest bidder for **CASH** and in Philippine Currency, the following described property with all the improvements thereon, to wit:

TRANSFER CERTIFICATE OF TITLE NO. 057-2025007892

A parcel of land (Lot 58, Blk. 52 of the cons-subd. Plan, Pcs-04-011869, being a portion of the cons. of Lots 2680-G-3 to 8, all of (LRC) Psd-222174, L6t 2640-J-2 (LRC) Psd-101732, Lots 2680-H, I & K, all of Psd-33619, L.R.C. Rec. No.____) situated in the Brgy. of De Fuego, Mun of Gen. Trias, Province of Cavite, Island of Luzon. Bounded on the SW., along line 1-2 by Lot 56, Blk. 52; on the NW., along line 2-3 by Road Lot 49 (6.50 M wide); on the NE., along line 3-4 by Lot 60; on the SE., along line 4-1 by Lot 57, both of Blk. 52, all of the cons.- subd. plan. Beginning at a pt. marked "1" on plan. **x x x containing an area of FORTY ONE SQ. METERS AND FORTY SEVEN SQ. DECIMETERS (41.47) x x x**

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the public auction should not take place on the said time and date, it shall be held on **October 6, 2026** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property and encumbrances thereon, if any there be.

Trece Martires City, August 28, 2026.

(Sgd.) **JOSELITO L. ARANDA**
Sheriff IV

Copy furnished:

SALGADO CABRERA & ASSOCIATES
In-house Counsels for the Mortgagee
4th Floor, PSBank Center
777 Paseo de Roxas cor. Sedeño Street, Makati City

MS. CHARRY JOYCE E. TANGARO / MR. JOHN REY E. TANGARO
1. Blk. 2, Lot 14, Adelfa St., Northern Plain Subd., Poblacion, Panabo, Davao
2. 64 Narra Ave., Palmera Heights Subd., San Juan, Cainta, Rizal
3. Block 52, Lot 58, Anislag St., Bel Aldea Subdivision, Brgy. Del Fuego, General Trias Cavite

WARNING: It is absolutely prohibited to remove, deface or destroy this Notice of Extra- Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : August 31, September 7 & 14, 2026

CEO Lorenzo Tan said Grepa Financial Inc. the company was using plans to increase fee- its diversified portfolio based and protection- to overcome economic related income to raise difficulties affecting other revenues. Sun Life firms. Grepa will also develop more products suited to insurance arm Sun Life the changing needs of its

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
TRECE MARTIRES CITY

BDO UNIBANK, INC.,
Mortgagee,

FORECLOSURE CASE NO. F-515-26

-versus-

BIANNA MARIE V. PIMENTEL
Debtor/Mortgagor,
BRENARD MIGUEL V. PIMENTEL,
Co-Debtor.
X-----X

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, **BDO UNIBANK, INC.**, with business address at 33rd Floor, BDO Corporate Center Ortigas, No. 12 ADB Avenue, Mandaluyong City against the Debtor/Mortgagor, **BIANNA MARIE V. PIMENTEL** and against Co- Debtor, **BRENARD MIGUEL V. PIMENTEL**, with postal addresses at (1) Unit No. 4111, 41st Floor, Kalayaan Avenue corner Salamanca Street, The Gramercy Residences, Century City, Poblacion, Makati City (occupied by third party); (2) Lot 3, Block 19, Village Park Subd., Brgy. Langkaan 1, Dasmariñas, Cavite (occupied by third party) and (3) Lot 20, Block 13, Phase 2, Meridian Place, Brgy. Pasong Kawayan, General Trias, Cavite (abandoned property), to satisfy the mortgage indebtedness which as of **May 22, 2026** amounts to **ONE MILLION FOUR HUNDRED NINETY TWO THOUSAND SIX HUNDRED TWENTY SIX PESOS and 63/100 (PhP1,492,626.63)**, Philippine Currency, including interest, penalties and other charges as of said date but exclusive of all other expenses incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **September 29, 2026** at 10:00 o'clock in the morning until 12:00 o'clock noon at the main entrance of the Government Center Building located at the Provincial Capitol Compound, Trece Martires City, to the highest bidder for **CASH** and in Philippine Currency, the following described property with all the improvements thereon, to wit:

TRANSFER CERTIFICATE OF TITLE No. 057-2023063971

Lot No. 20	Block: 13	Plan No. Psd-04-245372
Portion of: Subdivision of Block 39, Pcs-04-029079		
Location: Barangay of Pasong Kawayan, Municipality of Gen. Trias, Province of Cavite, Island of Luzon		
Boundaries:		
LINE	DIRECTION	ADJOINING LOT(S)
1-2	SE	Lot 18, Block 13, Psd-04-245372
2-3	SW	Road 14, Psd-04-245372
3-4	NW	Lot 22, Block 13, Psd-04-245372
4-1	NE	Lot 19, Block 13, Psd-04-245372
Area: SEVENTY FIVE SQUARE METERS (75), more or less		

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the public auction should not take place on the said date and time, it shall be held on **October 6, 2026** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property and encumbrances thereon, if any there be.

Trece Martires City, August 28, 2026.

(Sgd.) **JOANNAH AVIGAIL C. TIMKANG**
Sheriff IV

Copy Furnished:

BDO UNIBANK, INC.
CONSUMER REMEDIAL MANAGEMENT
33rd Floor, BDO Corporate Center Ortigas
No. 12, ADB Avenue, Mandaluyong City

MS. BIANNA MARIE V. PIMENTEL
MR. BRENARD MIGUEL V. PIMENTEL
(1) Unit No. 4111, 41st Floor, The Gramercy Residences, Kalayaan Avenue corner Salamanca Street, Century City, Poblacion, Makati City
(2) Lot 3, Block 19, Village Park Subd., Brgy. Langkaan 1, Dasmariñas, Cavite
(3) Lot 20, Block 13, Phase 2, Meridian Place, Brgy. Pasong Kawayan, General Trias, Cavite

WARNING: It is absolutely prohibited to remove deface or destroy this Notice of Extra-Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : August 31, September 7 & 14, 2026

clients. HI’s profit and 71 percent Sun Life Grepa to revenues, showing remains HI’s main source its importance to the of profit and revenues. conglomerate.

In 2025, the insurer HI’s education contributed 58 percent to Turn to page 4

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
TRECE MARTIRES CITY

BDO UNIBANK, INC.,
Mortgagee,

FORECLOSURE CASE NO. F-524-26

-versus-

MICHAEL GILBERT D. LACHICA,
Debtor/Mortgagor,
X-----X

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, **BDO UNIBANK, INC.**, with business address at 33rd Floor, BDO Corporate Center Ortigas, No. 12 ADB Avenue, Mandaluyong City against the Debtor/Mortgagor, **MICHAEL GILBERT D. LACHICA**, represented by **Jhelyn D. Lachica** as Attorney-in-Fact, with postal addresses at (1) 75 Seong Villanueva Street, Brgy. Ibaba, Malabon City (currently occupied by third party); and (2) Lot 48, Block 13 Phase 1, Savannah Fields, Brgy. San Francisco, General Trias, Cavite (occupied by Mortgagor), to satisfy the mortgage indebtedness which as of **May 22, 2026** amounts to **ONE MILLION ONE HUNDRED THIRTY THREE THOUSAND THREE HUNDRED NINETY TWO PESOS and 17/100 (PhP1,133,392.17)**, Philippine Currency, including interest, penalties and other charges as of said date but exclusive of all other expenses incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **September 29, 2026** at 10:00 o'clock in the morning until 12:00 o'clock noon at the main entrance of the Government Center Building located at the Provincial Capitol Compound, Trece Martires City, to the highest bidder for **CASH** and in Philippine Currency, the following described property with all the improvements thereon, to wit:

TRANSFER CERTIFICATE OF TITLE No. 057-2024042638

Lot No. 48 Block: 13 Plan No. Pcs-04-029377
Portion of: Lot 2608-C-2 to 2608-C-6 & 2608-C-8, Psd-04-029214 (OLT); and Lots 2608-D-4 & 2608-D-8, Psd-04-029216 (OLT)
Location: Barangay San Francisco, Municipality of Gen. Trias, Province of Cavite, Island of Luzon
Boundaries:
LINE DIRECTION ADJOINING LOT(S)
1-2 SW Lot 47, Block 13, Pcs-04-029377
2-3 NW Lot 50, Block 13, Pcs-04-029377
3-4 NE Road Lot 16 (8.00 M wide R.O.W.), Pcs-04-029377
4-1 SE Lot 46, Block 13, Pcs-04-029377
Area: SEVENTY SQUARE METERS (70), more or less

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the public auction should not take place on the said date and time, it shall be held on **October 6, 2026** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property and encumbrances thereon, if any there be.

Trece Martires City, August 28, 2026.

(Sgd.) JOANNAH AVIGAIL C. TIMKANG
Sheriff IV

Copy Furnished:

BDO UNIBANK, INC.
CONSUMER REMEDIAL MANAGEMENT
33rd Floor, BDO Corporate Center Ortigas
No. 12, ADB Avenue, Mandaluyong City

MR. MICHAEL GILBERT D. LACHICA
MS. JHELYN D. LACHICA
(1) 75 Seong Villanueva Street, Brgy. Ibaba, Malabon City
(2) Lot 48, Block 13 Phase 1, Savannah Fields,
Brgy. San Francisco, General Trias, Cavite

WARNING: It is absolutely prohibited to remove deface or destroy this Notice of Extra-Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : August 31, September 7 & 14, 2026

(HOUSE...from page 3)

investment arm iPeople of revenues from IPO, Inc. (IPO) will also which is expected to strengthen its competitive grow further with more advantage by maintaining than 83,600 students its focus on international under its network. education. IPO’s school

HI sourced 31 percent network includes Mapua of its profit and 14 percent University, Malayan

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
TRECE MARTIRES CITY

METROPOLITAN BANK & TRUST COMPANY,
Mortgagee,

FORECLOSURE CASE NO. F-627-26

-versus-

SPS. MARIA THERESA M. DE RAMOS AND
ROGENER R. DE RAMOS,
X-----X

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, **METROPOLITAN BANK & TRUST COMPANY** with business address at G.T. Tower International, 6813 Ayala Ave. Corner H.V. dela Costa St., Brgy. Bel-Air, Makati City 1227 against the Mortgagor-Debtor, **SPS. MARIA THERESA M. DE RAMOS AND ROGENER R. DE RAMOS**, with given addresses at (1) Blk 1 Lot 28 Kensington Phase 3, Lancaster New City, Barangay Navarro, Gen. Trias, Cavite; (2) #6 St. Francis St., Metrocor Southgate Homes, Almanza I, Las Piñas City, to satisfy the mortgage indebtedness which as of **June 25, 2026** amounts to **SEVEN HUNDRED SIXTY SIX THOUSAND ONE HUNDRED FIFTY SIX PESOS AND 18/100 (PhP766,156.18)** Philippine Currency, inclusive of interest and penalty charges as of said date, but exclusive of all other expenses incidental to this foreclosure sale, the undersigned Sheriff will sell at a public auction to be held on **September 29, 2026** at 10:00 o'clock in the morning until 12:00 o'clock noon at the main entrance of the Government Center Building, Provincial Capitol Compound, Trece Martires City, to the highest bidder for **CASH** and in Philippine Currency, the following described property with all the improvements thereon, to wit:

TRANSFER CERTIFICATE OF TITLE NO. 057-2015034901

Lot No. 28 Block No. 1 Plan No. PCS-04-027090
Portion of: LOTS 1681 (RS-04-002540) & 1682 (RS-04-002556), SAN FRANCISCO DE MALABON ESTATE;
Location: BARANGAY OF NAVARRO, MUNICIPALITY OF GEN. TRIAS, PROVINCE OF CAVITE
Boundaries:
LINE DIRECTION ADJOINING LOT(S)
1-2 NE LOT 27, BLOCK 1, PCS-04-027090
2-3 SE BLOCK 10, PCS-04-027090
3-4 SW LOT 29, BLOCK 1, PCS-04-027090
4-1 NW ROAD LOT 6, PCS-04-027090
Area: SIXTY FIVE SQUARE METERS (65), more or less

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the public auction should not take place on the said date and time, it shall be held on **October 6, 2026** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property and encumbrances thereon, if any there be.

Trece Martires City, August 28, 2026.

(Sgd.) JOSELITO L. ARANDA
Sheriff IV

Copy furnished:

METROPOLITAN BANK & TRUST COMPANY
Remedial and Administrative Services Division
2nd Floor, The Shops at Grand Central Park
7th Ave. Corner 36th & 38th Streets, Bonifacio
Global City, Taguig

SALGADO CABRERA & ASSOCIATES
4th Floor, PSBank Center
777 Paseo de Roxas cor. Sedeño Street, Makati City

SPS. MARIA THERESA M. DE RAMOS AND
ROGENER R. DE RAMOS
(1) Blk 1 Lot 28 Kensington Phase 3, Lancaster New City,
Barangay Navarro, Gen. Trias, Cavite;
(2) #6 St. Francis St., Metrocor Southgate Homes, Almanza I,
Las Piñas City

WARNING: It is absolutely prohibited to remove deface or destroy this Notice of Extra-Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : August 31, September 7 & 14, 2026

Colleges, National PetroEnergy Resources Teachers College and Corp. is working to the University of Nueva quadruple its renewable Caceres. energy capacity to

Meanwhile, HI’s one gigawatt by 2030, listed power arm from the current 233

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
TRECE MARTIRES CITY

BDO UNIBANK, INC.,
Mortgagee,

FORECLOSURE CASE NO. F-659-26

-versus-

JOSEPH J. SAYSON, JR.,
Debtor/Mortgagor,
X-----X

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, **BDO UNIBANK, INC.**, with business address at 33rd Floor, BDO Corporate Center Ortigas, No. 12 ADB Avenue, Mandaluyong City against the Debtor/Mortgagor, **JOSEPH J. SAYSON, JR.**, with postal addresses at (1) 827 Jose Basa Street, Barangay 50, Tondo North, Manila (occupied by mortgagor); and (2) Lot 9 Block 9 Westwood Phase 6 Barangay Pasong Camachile, General Trias, Cavite (unoccupied/vacant), to satisfy the mortgage indebtedness which as of **July 03, 2026** amounts to **ONE MILLION SEVEN HUNDRED TWENTY FIVE THOUSAND SEVEN HUNDRED SIXTY FOUR PESOS AND 92/100 (PhP1,725,764.92)**, Philippine Currency, including interest, penalties and other charges as of said date but exclusive of all other expenses incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **September 29, 2026** at 10:00 o'clock in the morning until 12:00 o'clock noon at the main entrance of the Government Center Building located at the Provincial Capitol Compound, Trece Martires City, to the highest bidder for **CASH** and in Philippine Currency, the following described property with all the improvements thereon, to wit:

TRANSFER CERTIFICATE OF TITLE No. 057-2023053624

Lot No. 9 Block: 9 Plan No. PCS-04-032534
Portion of: LOT 1837-B, (LRC) PSD-105017, BLK. 15, PCS-04-030060, BLK. 17; 19; 20, PCS-04-032025, LOT 2, BLK. 17, PCS-04-030836; LOT 2090 & 2191 ALL OF SFDM ESTATE, LRC RECORD NO. 5964, DECREE NO. 4270
Location: BARANGAY OF PASONG CAMACHILE, MUNICIPALITY OF GEN. TRIAS, PROVINCE OF CAVITE, ISLAND OF LUZON
Boundaries:
LINE DIRECTION ADJOINING LOT(S)
1-2 NE LOT 11, BLOCK 9, PCS-04-032534
2-3 SE ROAD LOT 11, PCS-04-032534
3-4 SW LOT 7, BLOCK 9, PCS-04-032534
4-1 NW LOT 10, BLOCK 9, PCS-04-032534
Area: FIFTY (50) SQUARE METERS, more or less

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the public auction should not take place on the said date and time, it shall be held on **October 6, 2026** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property and encumbrances thereon, if any there be.

Trece Martires City, August 28, 2026.

(Sgd.) RICARDO A. TOLEDO
Sheriff IV

Copy Furnished:

BDO UNIBANK, INC.
CONSUMER REMEDIAL MANAGEMENT
33rd Floor, BDO Corporate Center Ortigas
No. 12, ADB Avenue, Mandaluyong City

JOSEPH J. SAYSON, JR.
(1) 827 Jose Basa Street, Barangay 50, Tondo North, Manila
(occupied by mortgagor);
(2) Lot 9 Block 9 Westwood Phase 6 Barangay Pasong
Camachile, General Trias, Cavite (unoccupied/vacant)

WARNING: It is absolutely prohibited to remove deface or destroy this Notice of Extra-Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : August 31, September 7 & 14, 2026

megawatts. The company Center in the Makati also has projects in the central business district pre-development stage welcoming its first that it plans to pursue in tenants in June. HI is also the future. investing in the mixed-

HI is also looking use township TARI at leasing opportunities Estate in Tarlac, with for future-ready offices, planning beginning in with The Yuchengco August.

Republic of the Philippines
Fourth Judicial Region
Regional Trial Court of Cavite
Office of the Clerk of Court & Ex-Officio Sheriff
New Justice Hall, J.P. Rizal Avenue,
Kaybagal South, Tagaytay City
Email Address: rtc1tgtocc@judi@ciary.gov.ph
Contact Nos. 09676699985 / (046) 419-0464

HOME DEVELOPMENT MUTUAL FUND
(otherwise known as Pag-IBIG Fund),
Mortgagee,

EJF NO. TG-26-069
FOR: *Extra Judicial Foreclosure of Real Estate Mortgage under Act No. 3135, as amended by Act No. 4118*

-versus-

VIRMA BRAVO ROSOS,
Mortgagor,
X-----X

NOTICE OF EXTRA-JUDICIAL SALE

Upon extra-judicial petition for sale under Act 3135, as amended by Act No. 4118, filed by mortgagee, **HOME DEVELOPMENT MUTUAL FUND (otherwise known as Pag-IBIG Fund)**, a government financial institution duly organized and existing under and by virtue of Republic Act No. 9679, with principal office and place of business at BDO Life Mega Plaza Building, No. 358 Sen. Gil Puyat Avenue, Makati City, pursuant to the terms and conditions of the Loan and Mortgage Agreement executed and notarized on April 3, 2018, by mortgagor **VIRMA BRAVO ROSOS**, single, of legal age, Filipino citizen, with postal addresses at (1) 750 Int. 6 Bohol Street, Barangay 581, Sampaloc, Manila, and (2) Lot 12-B PSD-E2017003344, Block 1, via Domus Amadeus Subdivision, Brgy. Dagatan, Amadeo, Cavite, in favor of the mortgagee, over a real estate property including improvements thereon, described in and covered by **TRANSFER CERTIFICATE OF TITLE NO. 076-2018002994** of the Registry of Deeds for Tagaytay City, in order to satisfy the outstanding loan obligation of the mortgagor in the amount of **TWO MILLION EIGHT THOUSAND TWO HUNDRED SEVENTEEN PESOS and 27/100 (P 2,008,217.27)** as of June 15, 2026, the undersigned Clerk of Court & Ex-Officio Sheriff of the Regional Trial Court of Cavite thru her deputy, Baby Leem B. Maristela, will sell at public auction on **October 12, 2026 at 10:00 o'clock in the morning** or soon thereafter, at the **New Hall of Justice of Tagaytay City**, to the highest bidder, for Cash or Manager's Check and in Philippine Currency, the following property with all its improvements thereon:

TRANSFER CERTIFICATE OF TITLE NO. 076-2018002994
Registry of Deeds for Tagaytay City

"IT IS HEREBY CERTIFIED that certain land situated in BARANGAY OF DAGATAN, MUNICIPALITY OF AMADEO, PROV. OF CAVITE, more particularly bounded and described as follows:

LOT No. 12-B PLAN NO. (LRA) PSD-E2017003344
PORTION OF: LOT 12, BLOCK 1, PCS-04-027143 FREE PATENT
LOCATION: BARANGAY OF DAGATAN, MUNICIPALITY OF AMADEO, PROV. OF CAVITE

BOUNDARIES:
LINE DIRECTION ADJOINING LOT (S)
1-2 WEST LOT 12-A (LRA) PSD- E2017003344
2-3 NW LOT 2984-D, CSD-04-031592
3-4 EAST LOT 13, BLOCK 1, PCS-04-027143
4-1 SE ROAD LOT 1 (10.00 M. WIDE) PCS-04-027143

TIE POINT: BLLM NO. 1, CAD 482-D, MUNICIPALITY OF AMADEO, PROVINCE OF CAVITE

LINE BEARING DISTANCE
TO CORNER 1 N. 27° 28'E 1865.20 M.
1-2 N. 02° 42' W 17.00 M.
2-3 N. 86° 31' E 3.97 M.
3-4 S. 03° 29' E 17.00 M.
4-1 S. 86° 31' W 4.20 M.

AREA: SIXTY NINE SQUARE METERS (69), MORE OR LESS
DESCRIPTION OF CORNERS: CORNERS 1-2 ARE PS AND THE REST ARE OLD PS CYL. CONC. MONS. 15 X 60 CMS.

is registered in accordance with the provision of Section 103 of the Property Registration Decree in the name of *

Owner: **VIRMA BRAVO ROSOS, SINGLE, OF LEGAL AGE, FILIPINO**
Address: 750 INT. 6 BOHOL STREET, BARANGAY 581, SAMPALOC, MANILA

In the event the public auction should not take place on the said date, it shall be held on **October 19, 2026** without further notice.

Prospective bidders or buyers are hereby enjoined to investigate and verify for themselves the **TRANSFER CERTIFICATE OF TITLE NO. 076-2018002994**, the encumbrances thereon, if any there be.

All sealed bids must be submitted to the undersigned on the above stated time and

Tagaytay City, Philippines, September 4, 2026.

(Sgd.) **ATTY. VARBRA ANN A. VARIAS-DIMAYUGA**
Clerk of Court VI & Ex-Officio Sheriff

(Sgd.) **BABY LEEM B. MARISTELA**
Sheriff-in-Charge

WARNING:
IT IS ABSOLUTELY PROHIBITED TO REMOVE, DEFACE OR DESTROY THIS NOTICE OF SHERIFF'S SALE ON OR BEFORE THE DATE OF THE AUCTION SALE UNDER THE PENALTY OF LAW

Copy Furnished:

HOME DEVELOPMENT MUTUAL FUND (otherwise known as Pag-IBIG Fund)
Mortgagee
BDO Life Mega Plaza Building,
No. 358 Sen Gil Puyat Avenue.
Makati City

ATTY. MAYBELLE JOY E. BERNALES
Counsel for the mortgagee
Anchor Collection Services, Inc.
2 Malakas St. Brgy. Pinyahan, Quezon City

VIRMA BRAVO ROSOS
1.750 INT. 6 Bohol St. Brgy. 581 Sampaloc Manila
2.Lot 12-B PSD-E2017003344, Block I, via
Domus Amadeus Subdivision, Brgy. Dagatan, Amadeo, Cavite

Publication : PERLAS NG SILANGAN BALITA
Dates : September 7, 14 & 21, 2026

LPG group asks gov’t to suspend excise tax on fuel products

LPG company an interview on Sept. REGASCO urged 14.

the government to Ty said that if their temporarily suspend request for an excise excise taxes on tax suspension was liquefied petroleum approved, LPG prices gas and other fuel could fall by P3 per products as Dubai kilogram, diesel by crude oil prices P6 per liter, gasoline remained high. by P10 per liter and REGASCO and kerosene by P5 per LPG Marketers liter.

Association President Another round of Arnel Ty said Dubai oil price increases crude prices were was expected to take currently above \$100 effect on Sept. 15 per barrel, prompting as global oil prices the group to write continued to rise due Energy Secretary to conflicts affecting Sharon Garin and the Red Sea and Strait appeal for the of Hormuz.

suspension of excise The latest taxes. projected increases

“Sabi namin, kami could push some fuel po’y umaapela na products beyond P100 pupuwede na po siyang per liter at certain magrekomenda sa stations.

Department of Finance Under Section na suspendihin na 148 of the National po hindi lang [ang Internal Revenue excise tax] sa LPG Code, as amended at kerosene, kasama by Republic Act na po ang diesel, 12316, the president gasoline,” Ty said in may suspend or

EXTRAJUDICIAL SETTLEMENT OF ESTATE OF THE LATE SPS. CATALINO R. OSUNA, JR. AND ANASTACIA M. OSUNA

NOTICE is hereby given that the estate of the deceased **CATALINO R. OSUNA, JR.** and **ANASTACIA M. OSUNA** who both died intestate on October 31, 2001 and on November 1, 2011 both at Dasmariñas City, Cavite, respectively, consisting of a parcel of land including the improvement existing thereon situated in the Brgy. Langoaan, Mun. of Dasmariñas, Province of **Cavite** with an area of SEVENTY-SIX (76) SQUARE METERS, more or less, and covered by Transfer Certificate of Title No. T-454085 has been adjudicated and extrajudicially settled by and among their heirs equally on August 26, 2026 at City of Dasmariñas, Cavite, before Notary Public Atty. Reina M. Villa and entered in her Notarial Register as Doc. No. 90; Page No. 18; Book No. 508; Series of 2026.

(Sgd.) **Heirs (ADELFA OSUNA LOREGA for herself and as Atty-in-fact of Jasmin Osuna Lagman)**

Publication : PERLAS NG SILANGAN BALITA
Dates : August 31, September 7 & 14, 2026

EXTRA-JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late **VALENTINA QUILLAO PEREZ** who died intestate on 30 September 2025 in the City of Dasmariñas, Cavite, consisting of a property (house and lot) situated at Lot 2-B, Bo. San Agustin (now Sitio Pansol), City of Dasmariñas, **Cavite** containing a total area of Six Hundred Ninety-Three (693 sq.m.) square meters, embraced and covered by Transfer Certificate of Title (TCT) No. T-257612 of the Registry of Deeds for the Province of Cavite has been adjudicated and extra-judicially settled by and among her heirs in pro indiviso equal shares on May 25, 2026 in the City of Dasmariñas, Cavite before Notary Public Atty. Kareen T. Hermosa and entered in her Notarial Register as Doc. No. 288; Page No. 58; Book No. 172; Series of 2026.

(Sgd.) **Heirs/Affiants**

Publication : PERLAS NG SILANGAN BALITA
Dates : September 7, 14 & 21, 2026

AFFIDAVIT OF SELF-ADJUDICATION OF ESTATE BY SOLE HEIR

NOTICE is hereby given that the estate of the late **JOSE PERALTA SOMO** who died intestate on February 25, 2026 at Barcelona, Spain, consisting of a Saving Deposit at Bank of the Philippine Island (BPI), Aguinaldo Hi-way, Dasmariñas City, **Cavite** Branch under Account No. 0969537346 has been self-adjudicated by his only surviving heir Marita Bendong Cuaderno on August 27, 2026 at the City of Dasmariñas, Cavite before Notary Public Atty. Reina M. Villa and entered in her Notarial Register as Doc. No. 166; Page No. 34; Book No. 508; Series of 2026.

(Sgd.) **Affiant**

Publication : PERLAS NG SILANGAN BALITA
Dates : September 7, 14 & 21, 2026

reduce excise a two-day transport taxes on petroleum strike from Sept. 14 products upon the until Sept. 15.

recommendation of M A N I B E L A the Development criticized Secretary Budget Coordination Garin’s earlier remarks Committee, in that the government coordination with the had limited control Department of Energy, over local fuel when the one-month prices because the average Dubai crude Philippines imports oil price reaches most of its oil or exceeds \$80 per supply.

barrel. “For transport Dubai crude is workers, however, one of the major oil saying that there is benchmarks used in little the government Asia and affects local can do is not enough fuel prices. while fuel prices

As local fuel continue to rise and prices were expected directly eat into to rise further this their daily income,” week, transport group M A N I B E L A MANIBELA launched said.

EXTRAJUDICIAL SETTLEMENT OF ESTATE OF THE LATE REYNALDO M. VILLANUEVA, JR. WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **REYNALDO M. VILLANEVA, JR.** who died intestate on April 18, 2021 at Dasmariñas, City, Cavite, consisting of a Share of Stock at COL Financial Group, Inc. and which Share of Stock is more particularly described as follows, to wit:

Account No. : 2001-5913

Account Name : Reynaldo M. Villanueva, Jr.

SCCP Type : LC 7-E

Date Opened : March 15, 2019

has been adjudicated and extrajudicially settled by and among his heirs with waiver of rights, interest and participation in favor of ATIENE ERI M. VILLANUEVA on September 2, 2026 at the City of Dasmariñas, Cavite before Notary Public Atty. Reina M. Villa and entered in her Notarial Register as Doc. No. 221; Page No. 45; Book No. 508; Series of 2026.

(Sgd.) **All Heirs**

Publication : PERLAS NG SILANGAN BALITA

Dates : September 7, 14 & 21, 2026

EXTRAJUDICIAL SETTLEMENT OF ESTATE OF MARITA CONSIGO EFREN WITH APPOINTMENT OF ATTY-IN-FACT

NOTICE is hereby given that the estate of the late **MARITA CONSIGO EFREN**, married to ALFREDO R. EFREN JR., who died intestate on June 17, 2025 at City of Imus Doctors Hospital, Emilio Aguinaldo Highway, Anabu 1-B, City of Imus, Cavite, consisting of a certain parcel of land with improvements which she is the registered owner, situated in Barangay of Santiago, City of General Trias, Province of **Cavite**, covered by Transfer Certificate of Title No. 057-2016050213, containing an area of SIXTY-FIVE (65) SQUARE METERS, MORE OR LESS, with Housing Account No. 3470-0247-0713 under Pag-IBIG Fund Fund has been adjudicated and extrajudicially settled by and among her heirs with appointment of their true and lawful Attorney-in-fact JOHN KENNETH C. EFREN in order to settle the estate and facilitate the processing of the HOUSING LOAN INSURANCE CLAIMS/REFUND with Pag-IBIG on September 7, 2026 at Bacoor City, Cavite, Philippines before Notary Public Atty. Oliver P. Agustin and entered in his Notarial Register as Doc. No. 93; Page No. 20; Book No. 3; Series of 2026.

(Sgd.) **Heir-Husband and Heirs-Children**

Publication : PERLAS NG SILANGAN BALITA

Dates : September 7, 14 & 21, 2026

Sustained \$100 oil seen pushing 2027 inflation higher

Inflation could would stay at those reach 6.6 percent next levels starting year if Dubai crude September and covered oil prices remain at only their direct effects, \$100 per barrel, with excluding later wage further increases and price adjustments in energy costs that could spread the threatening to prolong pressure across the price pressures even economy. as economic growth Separately, the BSP weakens, according to placed the probability the Bangko Sentral ng of average inflation Pilipinas (BSP). exceeding the upper end of its two to four percent target band in 2027 at 81.6 percent. The likelihood of inflation remaining within the band was only 16.8 percent.

The central bank’s baseline forecasts placed inflation at 6.1

AFFIDAVIT OF SELF-ADJUDICATION OF MOTOR VEHICLE

NOTICE is hereby given that the estate of the late **EMMAN JENZEM WEE SIBAYAN** who died intestate on the 17th day of April 2020 in 5 L19 Country Mile Homes North Pacific Drive NIA Road Carsadang Bago II, City of Imus, Cavite, consisting of a motor vehicle which is registered with the Land Transportation Office (LTO) in the name of the late EMMAN JENZEM WEE SIBAYAN, described as follows:

Make:	TOYOTA	Motor No.:	1NRX164516
Series:	VIOS	Serial/Chassis No.	PA1B19F35H4033063
Type of Body:	SEDAN	Plate No.	NAT6120
Year Model	2017	MV File No.	1301-00000931474
O.R No.	0438-000000352849	C.R No.	281801682

has been self-adjudicated by his sole heir ROSITA WEE SIBAYAN who hereby authorizes and directs the Land Transportation Office (LTO) and other concerned government agencies to recognize and give effect to this sole adjudication and to record the transfer of ownership of the SUBJECT VEHICLE from the name of the late EMMAN JENZEM WEE SIBAYAN to the name of ROSITA WEE SIBAYAN, subject to compliance with all applicable legal and documentary requirements;

As sole heir, she further undertakes to execute such additional affidavits, forms, certifications, and other documents as may reasonably be required by the LTO, Bureau of Internal Revenue, PNP-Highway Patrol Group, or other concerned government agencies to effect the transfer and registration of the SUBJECT VEHICLE in her name

on September 10, 2026 in City of General Trias, Province of Cavite before Notary Public Atty. Grey Kristoff F. Aranas and entered in his Notarial Register as Doc. No. 105; Page No. 22; Book No. XVII; Series of 2026.

(Sgd.) **Heir**

Publication : PERLAS NG SILANGAN BALITA

Dates : September 14, 21 & 28, 2026

percent this year, 5.4 domestic rice prices percent in 2027 and 3.3 by about 40 percent percent in 2028. These and corn prices by projections assumed 25 percent over a average Dubai crude 12-month period prices of \$81, \$75 starting in the fourth and \$72 per barrel, quarter. respectively. Even the baseline outlook included a decline in domestic rice production more severe than those recorded during the 2018 to 2019 and 2023 to 2024 El Niño episodes.

Higher farming costs could add to the pressure. The baseline assumed fertilizer prices for rice and corn would rise by 60 percent starting September, alongside increases of 30 percent in land freight costs and 25 percent in sea freight costs.

“The high-inflation scenario pushes headline inflation further above the three-percent target over the forecast horizon. This assumed to raise suggests the need for a

EXTRAJUDICIAL SETTLEMENT OF THE ESTATE OF THE LATE JOSE ALLAN LOPEZ AIZPURU

NOTICE is hereby given that the estate of the deceased **JOSE ALLAN LOPEZ AIZPURU** who died intestate on March 03, 2022 in the City of Bacolod, Negros Occidental, consisting of one (1) parcel of land including the improvement existing thereon situated in Blk 10 Lot 17, Hamburg corner Vienna St., Salitran 3, Dasmariñas, **Cavite** with a total of Ninety Nine (99) square meters and covered by TCT No. T-636922 has been adjudicated and extrajudicially settled by and among his heirs equally on September 8, 2026 at City of Makati before Notary Public Atty. Romeo M. Monfort and entered in his Notarial Register as Doc. No. 441; Page No. 90; Book No. 63; Series of 2026.

(Sgd.) **All Heirs**

Publication : PERLAS NG SILANGAN BALITA

Dates : September 14, 21 & 28, 2026

tighter monetary policy projections also stance to help contain included a possible sustained cost-push October increase shocks from further based on market survey broadening,” the BSP results, rather than a said. commitment to another hike.

However, a separate These policy low-inflation scenario considerations came provided room for a as the BSP expected possible move toward growth to remain lower interest rates subdued for the rest of if wage increases 2026 before recovering geographically and next year. weak confidence “Prospects for further restrained domestic growth investment and weakened further,” it household spending. said, citing weaker-than-expected second-quarter output, a contraction in public construction and subdued household spending.

That scenario Weaker income assumed minimum quarter output, a growth and elevated wages would rise by contraction in public inflation were expected 12.2 percent in Metro construction and to limit consumption, Manila and 5.5 percent subdued household while unfavorable business and consumer sentiment could hold back investment.

compared with the The economy was baseline assumption growth and elevated consequently projected of a nationwide inflation were expected to operate further response to weakening below its potential economic prospects,” this year. Planned the BSP said. infrastructure catch-up spending could benchmark interest provide some relief in rate, which helps guide the second half, with recovering investment, borrowing costs, by trade and household 25 basis points to five consumption expected percent on Aug. 27. to support improvement

The report’s central in 2027.

Foreign debt climbs 5 percent to \$154.9 billion in Q2

The country’s outstanding external debt rose to \$154.93 billion at the end of June, driven mainly by fresh borrowings from the national government and private domestic banks, although the Bangko Sentral ng Pilipinas (BSP) said the country’s foreign debt position remained manageable.

External debt, or borrowings owed by Philippine residents to creditors abroad, increased by 5.1 percent from \$147.35 billion at the end of March.

As a result, foreign debt as a share of gross domestic product rose to 31.6 percent from 30 percent in the previous quarter as it grew faster than the economy during the period. GDP measures the value of goods and services produced in the country.

“The quarter-on-quarter increase in the external debt stock was driven mainly by net borrowing activity of the national government and private domestic banks,” the BSP said.

The increase was partly offset by negative foreign exchange revaluation effects caused by the stronger dollar, as well as a modest decline in non-resident holdings of Philippine debt securities.

BSP data showed that public sector external debt increased to \$98.54 billion at the end of June from \$95.66 billion three months earlier. Of the total, \$92.85 billion was owed by the national government and other public non-bank borrowers.

Private sector foreign debt, meanwhile, climbed to \$56.40 billion from \$51.70 billion. External obligations of private banks rose to \$24.45 billion from \$20.79 billion, while those of private non-banks increased to \$31.95 billion from \$30.90 billion.

Compared with a year earlier, the increase in external debt was mainly driven by the national government’s global bond issuances and loan availments for budgetary and development financing.

Most of the country’s external debt remained medium- and long-term obligations, which reached \$134.33 billion at the end of June. Short-term debt stood at \$20.61 billion. By creditor, bondholders and noteholders accounted for \$49.23 billion of outstanding foreign debt, while banks and other financial institutions held \$36.35 billion.

Debt owed to multilateral institutions stood at \$43.18 billion, including \$18.82 billion due to the Asian Development Bank and \$16.9 billion to the International Bank for Reconstruction and Development, the lending arm of the World Bank. Bilateral debt reached \$19.23 billion.

Despite the higher debt stock, the BSP said the country maintained sufficient foreign exchange buffers to meet near-term obligations.

Short-term external debt based on remaining maturity, which includes obligations originally due within one year as well as portions of longer-term loans falling due over the next 12 months, rose to \$31.64 billion.

This was more than covered by the country’s \$104.74-billion gross international reserves (GIR), the stock of foreign currency and other reserve assets available to meet external payments and protect the economy against shocks.

The GIR-to-short-term debt ratio stood at 3.31, meaning reserves were more than three times the amount of external debt falling due over the next 12 months.

The BSP said this showed sufficient resources to cover near-term foreign obligations.

The debt service ratio, meanwhile, eased to nine percent from 9.2 percent in the same period last year.

The ratio measures principal and interest payments against receipts from exports of goods and services and primary income, indicating how much of the country’s foreign exchange earnings is needed to repay external debt.

“Overall, the external debt position remained broadly manageable, underpinned by sound solvency indicators and adequate liquidity buffers,” the BSP said.

Banks’ cooperation sought in review of dirty money rules

The Bangko Sentral ng Pilipinas (BSP) has called on banks and other supervised financial institutions to support preparations for the Philippines’ 2027 anti-money laundering review by providing information to help show that safeguards against illicit funds are working.

In a circular letter, BSP Deputy Governor Lyn Javier sought the institutions’ full cooperation in the country’s mutual evaluation, an assessment of its financial crime defenses and how effectively these are being implemented.

The review will examine measures against money laundering, as well as safeguards against financing terrorism and the spread of weapons of mass destruction.

The BSP said information from supervised institutions and other credible sources would be important in showing the effectiveness of its oversight and the preventive measures implemented by financial institutions.

Banks and other supervised entities may also be asked to provide insights into the country’s continued compliance with international standards.

“All BSFIs are enjoined to extend their full cooperation and active participation in the BSP’s related activities and data-gathering initiatives, until the adoption of the ME Report,” the circular stated, referring to BSP-supervised financial institutions and the mutual evaluation report.

The Philippines’ fourth round of evaluation is scheduled for 2027 under the global fifth round of mutual evaluations of the Financial Action Task Force (FATF), the international body that sets standards against money laundering and terrorist financing.

According to the circular, the assessment places greater focus on the country’s risks and circumstances, along with the demonstrated effectiveness of its safeguards.

The evaluation has two main components. Technical compliance examines whether the necessary laws, regulations and legal instruments meet the FATF’s 40 recommendations.

The effectiveness assessment, meanwhile, considers whether these measures are actually working. Assessors will examine results across 11 key areas to determine how well the country is achieving the intended outcomes.

The preparations came as authorities faced scrutiny over their response to suspected illicit financial flows linked to alleged irregularities in flood control projects.

More beef imports expected next year

The Philippines was likely to import more beef next year amid rising demand and insufficient domestic production, the US Department of Agriculture (USDA) said.

In its latest report, the USDA’s Foreign Agricultural Service said beef imports were expected to increase by 2.4 percent next year to 295,000 metric tons (MT) in carcass weight equivalent.

The increase would be driven by rising demand from households, food processors and the food service sector amid slow growth in domestic beef production.

The country’s total beef production was projected to decline to 174,000 MT in carcass weight equivalent in 2027. The production estimate was unchanged from the 174,000 MT in 2026 and represented a 2.8 percent decline from 179,000 MT last year.

The international agency noted that Indian beef was projected to expand further by 2027, increasing its market share and overtaking Australia’s share in the Philippine market.

“Major food industry companies engaged in corned beef manufacturing expect higher imports, with Indian carabeef a preferred option due to its price advantage,” the USDA said.

Despite the decline in market share, Australian beef products were still expected to increase in volume due to zero-tariff access for exports to the Philippines.

Similarly, Brazil was expected to remain a major supplier of beef cuts to the country, with export volume projected to rise further in 2027 as it remained price competitive.

Nearly 94 percent of imported beef products from Brazil were beef cuts, the USDA said, citing Bureau of Animal Industry data.

Countries such as Ireland, Mexico and Colombia were also expected to expand the Philippines’ imported beef supply following the approval of systems and individual facility accreditations in 2026.

The USDA also estimated a 1.5 percent increase in beef consumption next year to 468,000 MT in carcass weight equivalent.

“Population and economic growth in the Philippines will continue to drive higher consumption of food products, including local and imported beef and processed meat products,” it added.

The international agency noted that corned beef remained a popular processed meat product in the country, amid consumer preference for convenient meal options.

The country’s food service sector was also driving demand, supported by more frequent dining out and growing interest in different cuisines and restaurants among middle and upper-income groups.

PNB Holdings expects 2026 profit to hold up

PNB Holdings weakened as companies generated the lowest return.

Corp. (PHC) expects took longer to decide on its earnings this year expansions, while the large amount of available space had strengthened tenants’ bargaining power.

He estimated that office space in the Bay Area in Pasay was about 60 percent occupied, leaving around 40 percent vacant. PHC’s properties in the area were performing better, with occupancy at around 80 percent as of July.

PHC’s plans for the property were already at an advanced stage, but Carreon said management would wait for clearer signs of recovery in the property market before committing to construction.

“We will groundbreak when we believe the market is ready for it,” he said, adding that a launch could take place as early as next year if conditions improved, although 2028 or 2029 also remained possible depending on the market.

Once developed, the Buendia-Paseo property could accommodate between 100,000 and nearly 200,000 square meters of floor area, significantly increasing the income-generating space on the site.

Carreon said PHC had yet to determine the project’s investment cost, but the redevelopment would require a multi-billion-peso capital expenditure.

PHC chief financial officer Ponciano Carreon Jr. said the company had initially budgeted for stronger growth this year, but increasing economic uncertainty had lowered expectations for the commercial property market.

“Originally, our target for the year (is to grow) much better than the 2025 performance. But when the US-Iran broke out in February, we may not grow as much as we have wanted,” Carreon said.

Still, “the worst scenario may be flat (growth). We do not expect a high probability that we will be doing less than what we have done in the previous year.”

PHC posted a net income of P209.9 million in the first half, up by 85.3 percent from a year earlier, while revenue increased by 26 percent to P634.3 million. In 2025, full-year net income declined by 24 percent to P401.68 million as revenue fell by nine percent to P1.21 billion.

Carreon said demand for office space had