



DENR-Calabarzon shifting to 4-day workweek starting May 11

The Department of Environment and Natural Resources (DENR) in the Calabarzon region announced that all its offices will adopt a four-day workweek beginning May 11. In a public advisory posted on Facebook, DENR announced that all its offices in the Calabarzon region will adopt a four-day workweek starting May 11. **Turn to page 2**

GERI to turn over P11-B projects across Cavite, Calabarzon in 2026

Property developer Megaworld Corp.'s tourism and township subsidiary Global-Estate Resorts Inc. (GERI) is set to turn over P11 billion worth of residential and commercial projects in provincial areas this year. In a news release on May 8, GERI said the projects include residential units at The Lindgren and commercial lots at Arden Botanical Estate in Trece Martires and Tanza, Cavite. Housing units at The Hamptons Terraces and residential lots at The Hamptons Caliraya in Cavinti, Laguna, as well as residential lots at Eastland Heights in Antipolo, Rizal, are also included. Units at Tulip Gardens in Southwoods City in Biñan, Laguna, Twin Lakes Manor and The Belvedere at Twin Lakes in Laurel, Batangas, and units at Boracay Newcoast in Malay, Aklan are likewise scheduled for turnover.



likewise scheduled for turnover.

GERI president Monica Salomon said demand for residential and commercial developments outside Metro Manila remains strong, especially in key growth areas.

She said clients continue to see long-term value in integrated communities that combine nature, convenience, and investment opportunities.

GT Capital donates land for future Ateneo campus in GenTri township

GT Capital Holdings Inc. has donated a 15-hectare property inside its Riverpark township in General Trias, Cavite for the future campus of Ateneo de Manila University, further expanding the large-scale mixed-use development in the province. The deed of donation was signed on May 11 at GT Tower in Makati City, several months after GT Capital component to Riverpark, which is considered the biggest township project of Federal Land and Federal Land NRE Global, the joint venture between GT Capital's property arm and Japan's Nomura Real Estate group. The deed of donation was signed on May 11 at GT Tower in Makati City, several months after GT Capital

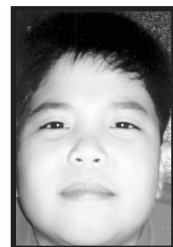
and Ateneo de Manila signed a memorandum of agreement in October 2025.

The future Ateneo campus will join other developments inside the township, including the UNIQLO logistics facility and the upcoming SM City General Trias.

Riverpark is also expected to benefit from

a major education

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Perlas ng SILANGAN BALITA

ISSN: 2651-8228

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Perlas ng Silangan Balita is published weekly and circulated in the province of Cavite and throughout the Philippines. It has its editorial and business offices at Block 16 Lot 12 Good Family Homes Subdivision, Anabu I-A, City of Imus, Cavite. It is registered with the Department of Trade and Industry-Philippines under Certificate No. 04264737. Our landline is (046) 230-4335; cellphone is 0927-7989547 and e-mail is nestorsbarco@yahoo.com.ph

Subscription Rate:
1 month - P 40.00
3 months - 120.00
6 months - 240.00
One year - 480.00

Advertising Rate:
Commercial - P 200/ col. cm.
Legal - 160.00/ col. cm.

(DENR...from page 1)

on May 9, DENR-Calabarzon said the new schedule follows DENR Memorandum Circular No. 2026-02 covering flexible work arrangements within the agency.

Under the updated setup, the DENR regional office along with the Provincial Environment and Natural Resources Offices (PENROs) and Community Environment and Natural Resources Offices (CENROs) in Cavite, Laguna, Batangas, Rizal, and Quezon will operate from 7 a.m. to 7 p.m., Monday to Thursday, with no regular office operations every Friday.

The advisory stated that the required 40-hour workweek will be compressed into four days.

“All personnel will render 10 working hours per day, exclusive of a one-hour lunch break,” the agency said.

Since March, many government offices have started implementing a four-day workweek arrangement.

The temporary measure is part of the government’s efforts to save energy and lessen fuel consumption amid rising global oil prices caused by increasing tensions in the Middle East following attacks by Israel, supported by the United States, on Iran.

(GT...from page 1)

two Cavite-Laguna Expressway interchanges scheduled for completion between 2026 and 2027, which are expected to improve access across Cavite and nearby provinces. The expansion reflects the growing trend among developers to integrate schools, retail

centers and logistics facilities into township projects outside Metro Manila.

GT Capital is the parent company of Metrobank, Toyota Motor Philippines, Federal Land, AXA Philippines and Metro Pacific Investments Corp.

ADB mobilizing \$30 billion aid package for ASEAN amid global shocks

The Asian Development Bank (ADB) is preparing a \$30 billion package until 2030 to support the long-term development goals of the Association of Southeast Asian Nations (ASEAN) amid continuing global uncertainties.

In a statement, the multilateral lender said ADB president Masato Kanda announced the support during the 48th ASEAN Summit in Cebu.

Kanda said ASEAN has clear priorities and strong ambitions, but delivering these goals has become more challenging

as the region faces geopolitical tensions and economic disruptions. The \$30 billion commitment will support five major regional initiatives. The package includes \$6 billion to strengthen capital markets and \$5 billion to speed up the ASEAN Power Grid project, which forms part of ADB’s previously announced support.

ADB also plans to mobilize investments to improve ASEAN’s readiness for artificial intelligence, promote the blue economy, and strengthen river resilience. ASEAN

secretary-general Kao Kim Hourn welcomed the assistance, saying it reflects shared priorities in improving energy connectivity and climate resilience for inclusive growth. He said the partnership and ADB’s commitment send a strong signal of confidence in ASEAN’s vision and capacity to deliver long-term development goals. Amid economic disruptions caused by tensions in the Middle East, Kanda said the ADB remains ready to help the region address supply chain impacts. Earlier, the ADB

SEC simplifies access to securities regulations through digital reference

The Securities and Exchange Commission (SEC) has launched a comprehensive digital reference aimed at making the country’s securities regulations easier to access. regulatory updates from 2000 to 2026 into one centralized public reference.

SEC chairperson Francis Lim said the project seeks to provide legal practitioners and investors with a complete and accurate resource that improves regulatory clarity and compliance.

The commission released the Annotated Consolidated Reference of the 2015 implementing rules and regulations (IRR) of the Securities Regulation Code (SRC), a digital document that combines all

and easier for the public to understand and navigate. Since the rollout of the 2015 SRC IRR, the SEC said it has issued more than 60 memorandum circulars and other rules to respond to changing market conditions and align local policies with international standards. The SEC said the Annotated 2015 SRC IRR will continue to be updated regularly to maintain its accuracy and reliability.

announced a financial support package to reduce the effects of the Middle East conflict on Asia-Pacific economies. The bank also restored temporary private sector support for oil imports through its Trade and Supply Chain Finance Program.

During the recent ADB Annual Meeting in Samarkand, Uzbekistan, Finance Undersecretary Joven Balbosa called for stronger backing for climate action, infrastructure, and digital transformation programs to improve resilience against global shocks.

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Republic of the Philippines
Fourth Judicial Region
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
City of Bacoor
Email: rtc1bcrocc@judiciary.gov.ph
Telephone No. 09273707489

HOME DEVELOPMENT MUTUAL FUND
(otherwise known as **Pag-IBIG Fund**),
Mortgagee.

Foreclosure No. 2026-46
For: Extra-Judicial Foreclosure of
Real Estate Mortgage

-versus-

SARAH JANE LYN R. POOT,
Mortgagor.
x-----x

NOTICE OF EXTRA JUDICIAL FORECLOSURE

Upon Extra-judicial Petition for Sale under Act 3135 as Amended by Act 4118 filed by the mortgagee, **HOME DEVELOPMENT MUTUAL FUND (otherwise known as Pag-IBIG Fund)**, at BDO Life Mega Plaza Bldg., No. 358 Sen Gil Puyat Avenue, Makati City and against the mortgagor **SARAH JANE LYN R. POOT** at Lot 5 Block 2 Goldlane Anabu 1 F, Imus Cavite 4103 and Lot 13 Blk. 3 Citta Italia Roma, Molino, Bacoor, Cavite, to satisfy the mortgage indebtedness which as of March 20, 2026, amounts to **THREE MILLION ONE HUNDRED EIGHTY FIVE THOUSAND THREE HUNDRED NINETEEN PESOS & 65/100 (P3,185,319.65)**, Philippine Currency, inclusive of interest, penalty charges but exclusive of other fees incident to this foreclosure, the undersigned or her duly authorized representative will sell at the public auction on **June 2, 2026** at 10:00 o'clock in the morning or soon thereafter, at the main entrance of the Hall of Justice of Bacoor City, Cavite, to the highest bidder for CASH and In Philippine Currency, the following described property with all the improvements thereon, to wit:

TRANSFER CERTIFICATE OF TITLE NO. 057-2015049659

"A PARCEL OF LAND (LOT 13, BLK.3, OF THE CONS./SUBD. PLAN, PCS-04-015051, BEING A PORTION OF THE CONS. OF LOT 4696, IMUS ESTATE, BLK. 21, PSD-04-108597, L.R.C. REC. NO. 8843), SITUATED IN THE BRGY. MOLINO, MUN. OF BACOOOR, PROV. OF CAVITE, ISLAND OF LUZON. XXX, CONTAINING AN AREA OF ONE HUNDRED FIFTY (150) SQUARE METERS."

"All sealed bid must be submitted to the undersigned on the above stated time and date."

"In the event the public auction should not take place on the said date, it shall be held on **June 9, 2026**, without further notice."

Prospective buyers or bidders are hereby enjoined to investigate for themselves the title to the said property and encumbrances, if any there be.

City of Bacoor, April 20, 2026.

(Sgd.) **MELY C. HERMOSURA-VISTA**
Clerk of Court VI

By:

(Sgd.) **MARK ANTHONY S. DELA CRUZ**
Sheriff IV

Copy Furnished:

HOME DEVELOPMENT MUTUAL FUND
(otherwise known as **Pag-IBIG Fund**)
BDO Life Mega Plaza Bldg., No. 358 Sen Gil Puyat Avenue,
Makati City

ATTY. JULIUS VOLTAIRE ROMMEL C. CUBELLO
3F Fass Inteli College Bldg., No. 11 Pittsburgh St., Brgy.,
Silangan, Cubao Quezon City

SARAH JANE LYN R. POOT
Lot 5 Block 2 Goldlane Anabu 1 F, Imus Cavite 4103
Lot 13 Blk. 3 Citta Italia Roma, Molino, Bacoor, Cavite

WARNING: It is absolutely prohibited to remove, deface or destroy this Notice of Extra-Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : April 27, May 4 & 11, 2026

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
TRECE MARTIRES CITY

BANK OF THE PHILIPPINE ISLANDS
(SUCCESSOR-IN-INTEREST OF
ROBINSONS BANK CORPORATION)
Petitioner-Mortgagee

FORECLOSURE CASE NO. F-180-26

-versus-

SPS. VANESSA GHAYE COLUMBANO
CABUTAJE AND DANILO LOS BAÑOS
CABUTAJE,
Respondent/s-Mortgagor/s-Borrower/s
x-----x

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Petitioner- Mortgagee-Creditor, **BANK OF THE PHILIPPINE ISLANDS (SUCCESSOR-IN-INTEREST OF ROBINSONS BANK CORPORATION)**, with business address at Bank of the Philippine Islands, 28/F, Ayala Triangle Gardens Tower 2, Paseo de Roxas cor Makati Avenue, Bel-Air, Makati City, against the Respondent- Mortgagor-Borrower-Debtor, **SPS. VANESSA GHAYE COLUMBANO CABUTAJE and DANILO LOS BAÑOS CABUTAJE**, with residence and postal addresses at (1) 5599 B. Taylor St., Pio del Pilar, Makati City and (2) Lot 27, Blk. 2, Micara Estates-Tanza, Phase 3, Brgy. Sahud-ulan, Tanza, Cavite, to satisfy the mortgage indebtedness which as of **February 26, 2026** amounts to **SEVEN HUNDRED NINETY EIGHT THOUSAND EIGHT HUNDRED FIFTY PESOS and 64/100 (PhP798,850.64)**, Philippine Currency, inclusive of interest, penalties and other charges as of said date but exclusive of other charges incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **May 29, 2026** at 10:00 o'clock in the morning until 12:00 o'clock noon, at the main entrance of the Government Center Building located at the Provincial Capitol Compound, Trece Martires City, to the highest bidder for CASH and in Philippine Currency, the following described property with all the improvements thereon, to wit:

TRANSFER CERTIFICATE OF TITLE 057-2021042532

Lot No. 27 Block No. 2 Plan No. Pcs-04-030761
Portion of: Block 15, Psd-04-235211 and Lot 1965 Sta. Cruz de Malabon Estate, Decreed No. 10111 LRC Rec. No. 6832
Location: Barangay of Sahud-Ulan, Municipality of Tanza, Province of Cavite, Island of Luzon
Boundaries:

LINE	DIRECTION	ADJOINING LOT(S)
1-2	NW	Lot 28, Block 2, Pcs-04-030761
2-3	NE	Lot 29, Block 2, Pcs-04-030761
3-4	SE	Road Lot 1, Pcs-04-030761
4-1	SW	Lot 25, Block 2, Pcs-04-030761

Area: FORTY FIVE (45) SQUARE METERS, more or less

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the public auction should not take place on the said time and date, it shall be held on **June 05, 2026** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property and encumbrances thereon, if any there be.

Trece Martires City, April 21, 2026.

(Sgd.) **ANDRES B. ESPINA**
Sheriff IV

Copy furnished:

BPI LEGAL DIVISION
Counsel for the Petitioner- Mortgagee
BPI BUENDIA CENTER
27th Floor, BPI Buendia Center Bldg.
372 Sen. Gil Puyat Ave., Brgy. Bel-Air, Makati City

SPS. VANESSA GHAYE C. CABUTAJE and DANILO LOS BAÑOS CABUTAJE
(1) 5599 B. Taylor St., Pio del Pilar, Makati City
(2) Lot 27, Blk. 2, Micara Estates-Tanza, Phase 3,
Brgy. Sahud-ulan, Tanza, Cavite

WARNING: It is absolutely prohibited to remove, deface or destroy this Notice of Extra-Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : April 27, May 4 & 11, 2026

REPUBLIC OF THE PHILIPPINES
REGIONAL TRIAL COURT
FOURTH JUDICIAL REGION
OFFICE OF THE CLERK OF COURT
CAVITE CITY
Email: rtc1cavocc@judiciary.gov.ph
Contact No. 0950-448-78-38

OFFICE OF THE CLERK OF COURT & EX OFFICIO SHERIFF

BANGKO MABUHAY (A RURAL BANK) INC.,
Mortgagee,

Foreclosure Case No. REM 3-26

-Versus-

MARICAR A. CORTES married to
JOSELITO Y. CORTES,
Mortgagors,
x-----x

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra Judicial Petition/Amended Petition for Sale under Act 3135, as amended by Act 4188 filed by Mortgagees, with given address at A. Soriano Highway, Daang Amaya III, Tanza Cavite, against the Mortgagors, **MARICAR A. CORTES married to JOSELITO Y. CORTES**, with postal address at **Unit 402 Portofino Bldg. East Ortigas Mansions, Ortigas Ave., Sta. Lucia, Pasig City / Lot 3-A-1, Tejeros Convention, Rosario, Cavite**, to satisfy the mortgage indebtedness in the principal amount of **FOUR MILLION SEVEN HUNDRED THIRTY TWO THOUSAND ONE HUNDRED THIRTY ONE PESOS AND 71/100 ONLY (P 4,732,131.71)** including penalties and other charges, as of **March 13, 2026**, the undersigned will sell at public auction on **June 9, 2026** at 10:00 o'clock in the morning at the main entrance of the Hall of Justice, Plaza Soledad St., Samonte Park Area, Cavite City to the highest bidder, for CASH and in Philippine Currency, the following described property with all the improvements thereon, to wit:

TRANSFER CERTIFICATE OF TITLE NO. (2017001113) (057-T-1296911) 071-2025000175

"A PARCEL OF LAND (LOT 3-A-1 OF THE SUBD. PLAN LRC PSD-251072, BEING A PORTION OF LOT 3-A (LRC), PSD-218350, L.R.C. REC. NO. 5964), SITUATED IN THE BO. OF TEJERO CONVENTION, MUN. OF ROSARIO, PROV. OF CAVITE, ISLAND OF LUZON. BOUNDED ON THE NE., PTS 4 TO 1 BY ROAD; ON THE SE., PTS. 1 TO 2 BY LOT 3-A-2 OF THE SUBD. PLAN;. ON THE SW., PTS. 2 TO 3, BY LOT 3-C, (LRC) PSD-218350; AND ON NW., PTS. 3 TO 4, BY LOT 3-H (LRC) PSD-218350 (ROAD)x x x CONTAINING AN AREA OF THREE HUNDRED SIXTY (360) SQUARE METERS, MORE OR LESS. x x x."

All sealed bids must be submitted to the undersigned on the above stated time and place.

In the event the public auction should not take place on the said date, it shall be held on **June 16, 2026** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title of the said property and encumbrance/s thereon, if any there be.

Cavite City, April 21, 2026.

(Sgd.) **MONETTE R. PALO**
Sheriff IV

COPY FURNISHED:

MS. IMELDA D. MONTENEGRO
Assistant General Manager
BANGKO MABUHAY (A RURAL BANK) INC.
A. Soriano Highway, Daang Amaya III
Tanza Cavite

MARICAR A. CORTES married to
JOSELITO Y. CORTES
Unit 402 Portofino Bldg., East Ortigas Mansions.
Ortigas Ave., Sta. Lucia, Pasig City

MARICAR A. CORTES married to
JOSELITO Y. CORTES
Lot 3-A-1, Tejeros Convention,
Rosario, Cavite

WARNING: It is absolutely prohibited to remove, deface or destroy this NOTICE of Extra Judicial Sale on or before the date of Sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : May 4, 11 & 18, 2026

Rockwell profits rise on stronger residential sales, Alabang Town Center acquisition

Rockwell Land property arm of the Corp., the luxury Lopez group, posted a

67 percent increase in last year, driven by attributable net income stronger residential and to P1.29 billion in the commercial earnings. first quarter of 2026 In a disclosure from P773 million to the Philippine Stock Exchange last

week, the company million a year earlier. said consolidated Rockwell recorded net income climbed consolidated revenues 52 percent to P1.43 of P6.46 billion, up billion from P943 **Turn to page 4**

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
DASMARIÑAS CITY, CAVITE

SECURITY BANK CORPORATION,
Applicant-Mortgagee,

File No. FC-DC-2104-26
EXTRA JUDICIAL FORECLOSURE
OF REAL ESTATE MORTGAGE
UNDER ACT 3135, AS AMENDED
BY ACT 4118

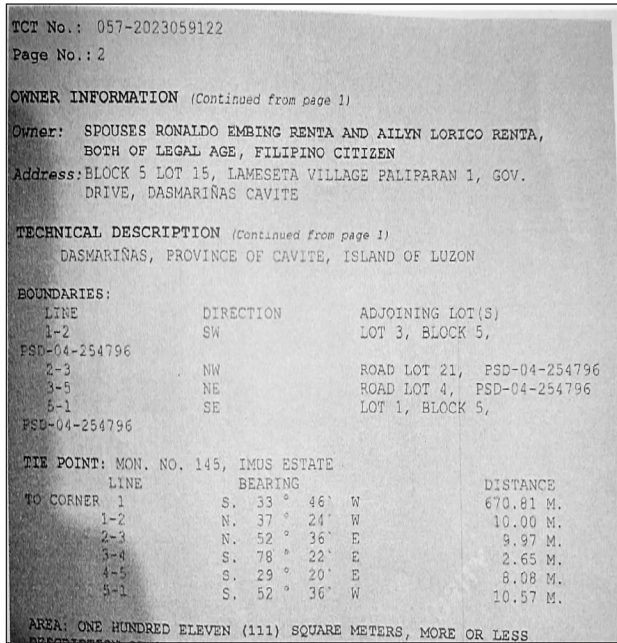
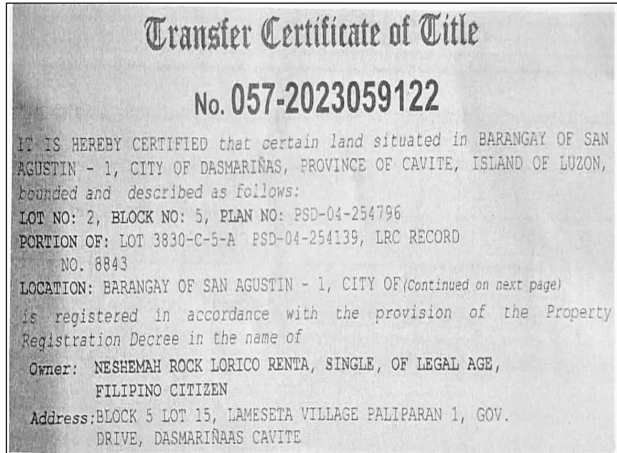
-versus-

NESHMAH ROCK LORICO RENTA AND
SPOUSES RONALDO EMBING RENTA AND
AILYN LORICO RENTA,
Debtor/Mortgagor,

x-----x

NOTICE OF SHERIFF'S SALE

Upon extra-judicial petition for sale under Act 3135,
as amended by Act 4118 filed by the applicant/mortgagee,
SECURITY BANK CORPORATION with postal address at
Security Bank Centre Building, 6776 Ayala Avenue, Makati City
against the debtor/mortgagors NESHMAH ROCK LORICO
RENTO AND SPOUSES RONALDO EMBING RENTA AND
AILYN LORICO RENTA with postal address at (1) Block 5 Lot 5,
Lameseta Village Paliparan 1, Gov. Drive, Dasmariñas, Cavite;



Prospective buyers and/or bidders are hereby enjoined
to investigate for themselves the title of the said real property
and the encumbrance thereon, if there be any.

All sealed bids must be submitted to the undersigned
on the above-stated time and date.

In the event that the public auction should not take
place on the said date and time, it shall be held on JULY 8, 2026,
at the same time and place without further notice.

Dasmariñas City, Cavite, May 4, 2026.

(Sgd.) ARLYN P. BARCELON
Sheriff IV

(Sgd.) ATTY. MARCELA L. BAYBAY
Clerk of Court VI & Ex-Officio Sheriff

Copy furnished:

SECURITY BANK CORPORATION
Security Bank Centre Building, 6776 Ayala Avenue, Makati City

NESHMAH ROCK LORICO RENTA AND
SPOUSES RONALDO EMBING RENTA AND
AILYN LORICO RENTA
(1) Block 5 Lot 5, Lameseta Village Paliparan 1, Gov. Drive,
Dasmariñas, Cavite;
(2) Idesia Dasmariñas, Phase 2, Block 5 Lot 2, Brgy. San
Agustin 1, Dasmariñas, Cavite

Notice posted at:
1. The Bulletin Board of Regional Trial Court, Dasmariñas City, Cavite
2. The Bulletin Board of Dasmariñas City Hall
3. The Bulletin Board of Dasmariñas City Post Office
4. The Bulletin Board of Dasmariñas City Public Market

Raffle Date of Judicial Notices: April 29, 2026

Publication : PERLAS NG SILANGAN BALITA
Dates : May 11, 18 & 25, 2026

(ROCKWELL...from page 3)

45 percent from P4.45 and 40 percent,
billion last year, with respectively, to total
residential development EBITDA. Residential
accounting for 75 development generated
percent of total P4.85 billion, making
revenues in 2026, up 75 percent of total
slightly lower than the revenues during the
77 percent share in period.

The company said
Total earnings revenues mainly
before interest, came from higher
taxes, depreciation, real estate sales due
and amortization to improved project
(EBITDA) reached accomplishment
P2.72 billion, 42 compared with last
percent higher than the year.

EBITDA from the
last year, mainly due residential segment
to stronger residential reached P1.63 billion,
development earnings. up 39 percent from
Overall EBITDA P1.17 billion in the
margin stood at same period last
42 percent of total year due to increased
revenues, slightly lower revenues. Commercial
than the 43 percent development revenues
recorded previously. rose 55 percent to

The revenues used P1.6 billion from
for the EBITDA P1.03 billion in 2025,
margin excluded gross mainly driven by
revenues from joint the consolidation of
ventures with Manila Alabang Commercial
Electric Co. (Meralco) Center (ACC).

Retail operations,
Pharmaceuticals Inc. including retail leasing,
(IPI). Share in net interest income, and
income from the joint other mall revenues,
ventures contributed generated P1.14
four percent to total billion, 74 percent
EBITDA. higher than last year's

Residential P652 million because
and commercial of better rental rates,
development higher occupancy, and
contributed 60 percent contributions from

EXTRA-JUDICIAL SETTLEMENT OF ESTATE
OF THE LATE ARMAN HINAHON HERRERA

NOTICE is hereby given that the estate of the deceased
ARMAN HINAHON HERRERA who died intestate on April 3, 2025
at Trece Martires City, Cavite and a resident of Naic, Cavite at
the time of his death, consisting of his portion shares to the three
(3) parcels of land, known as and more specifically described as
follows:

One-Half Portion (1/2)
TRANSFER CERTIFICATE OF TITLE NO. 057-2013038196
A parcel of land situated at Barangay of Labac, Mun. of
Naic, Province of Cavite, Island of Luzon containing an
area of Four Hundred Seven (407) square meters, more
or less;

One-Eight Portion (1/8)
TRANSFER CERTIFICATE OF TITLE NO. T-1124044-
A parcel of land situated in the Bo. of Labac, Mun. of
Naic, Prov. of Cavite containing an area of Six Thousand
Three Hundred Fifty Eight (6,358) square meters, more
or less;

One-Eight Portion (1/8)
TRANSFER CERTIFICATE OF TITLE NO. 057-2013038198
A parcel of land situated at Barangay of Labac, Mun.
of Naic, Province of Cavite, Island of Luzon containing
an area of Three Hundred Forty Three (343) square
meters, more or less

has been adjudicated and extra-judicially settled by and among his
surviving heirs equally on March 24, 2026 at Naic, Cavite before
Notary Public Atty. Jose A. Mendoza and entered in his Notarial
Register as Doc. No. 387; Page No. 79; Book No. XXXIII, Series
of 2026.

(Sgd.) Heirs (LANI ROSE SOSA HINAHON
for herself and as representative of Heir,
Nathan Hinahon Herrera)

Publication : PERLAS NG SILANGAN BALITA
Dates : April 27, May 4 & 11, 2026

EXTRA-JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late
ROMEO BAUTISTA FLAVIANO who died intestate on December
6, 2019 in the City of Dasmariñas, Cavite, consisting of a property
(house and lot) situated at Blk. B-3, Lot 4, San Luis II, City of
Dasmariñas, Cavite containing an area of One Hundred Twelve
(112 sq.m.) square meters has been adjudicated and extra-
judicially settled by and between his true lawful heirs in pro indiviso
equal shares on March 26, 2026 in the City of Dasmariñas, Cavite
before Notary Public Atty. Karen T. Hermosa and entered in her
Notarial Register as Doc. No. 485; Page No. 97; Book No. 171;
Series of 2026.

(Sgd.) Heirs/Affiants

Publication : PERLAS NG SILANGAN BALITA
Dates : April 27, May 4 & 11, 2026

ACC. P103 million share in
Office operations net income from joint
generated P403 ventures, contributing
million, equivalent nine percent to
to six percent of total segment EBITDA.

Realized share in
includes office leasing, net income from joint
sale of office units, and ventures and associates
other office-related reached P106 million,
revenues. slightly lower than

Hotel operations last year's P111
accounted for one million due mainly
percent of total to higher costs from
revenues, earning Rockwell IPI, partly
P65 million while offset by improved
recording costs and performance from
expenses amounting to Rockwell Business
P48 million, resulting Center-Ortigas.

At its 70-percent
million. Commercial share, Rockwell
development EBITDA generated total
revenues of P156
46 percent higher than million and share in
the same period last net income of P103
year. This included a million.

DEED OF EXTRAJUDICIAL SETTLEMENT OF THE ESTATE OF DELIA REPATO ROSARIO

NOTICE is hereby given that the estate of the deceased **DELIA REPATO ROSARIO** who died intestate on December 24, 2022 at the Asian Hospital and Medical Center, Alabang, Muntinlupa City, Metro Manila, Philippines and a resident of Block 1 Lot 1 Sunset Avenue Phase 3, California West Hills, Buhay na Tubig, Imus City, Cavite, Philippines at the time of her death, consisting of the following properties

1. The Decedent's one half (1/2) share in the car specifically described as follows:

Make: Honda MV File No: 1301-00000342172
 Series: City Engine No: L15Z11406728
 Body Type: Sedan Chassis No: PADGM6630EV003780
 Year Model: 2014 No. of Cylinders: 4
 Plate No: AQA5831 Fuel Type: Gas

which car is covered by Certificate of Registration No.209140492 dated 03/16/2015 issued by Land Transportation Office (LTO) in the name of Delia Repato Rosario, and LTO Official Receipt 0412-000000122916 dated 01/20/2023

2. The Decedent's one half (1/2) share in the tricycle specifically described as follows:

Make: Yamaha MV File No: 0401-00000587159
 Series: YTX125 BR21 Engine No: E3W7E0045757
 Body Type: MC Chassis No: PADRE321H0046486
 No. of Cylinders: 1 Denomination: Tricycle with side car
 Plate No: 105DIF Fuel Type: Gas

which tricycle with side car is covered by Certificate of Registration No.302903580 dated 02/05/2018 issued by LTO in the name of Delia Repato Rosario, and LTO Official Receipt 2179776911 dated 03/01/2022

has been adjudicated and extrajudicially settled by and between her sole heirs in the manner hereinafter set forth:

1. The Decedent's one-half (1/2) share in the car covered by Certificate of Registration No. 209140492 dated 03/16/2015 and LTO Official Receipt No. 0412-000000122916 dated 01/20/2023, shall accrue and belong to the heirs, Alejandro C. Rosario, Jr., and Kylie Christine R. Mateo, in equal shares of one-half (1/2) each; and,
2. With respect to the Decedent's One-Half (1/2) share in the tricycle with sidecar covered by Certificate of Registration No. 302903580 dated 02/05/2018 and LTO Official Receipt 2179776911 dated 03/01/2022 shall accrue and belong to the heirs, Alejandro C. Rosario, Jr., and Kylie Christine R. Mateo, in equal shares of one-half (1/2) each.

on March 3, 2023 in Imus City before Notary Public Atty. Maria Cecilia Lourdes R. Pilotin, CPA and entered in her Notarial Register as Doc. No. 03; Page No. 02; Book No. I, Series of 2023.

(Sgd.) **Both Heirs**

Publication : PERLAS NG SILANGAN BALITA
 Dates : May 11, 18 & 25, 2026

DEED OF EXTRAJUDICIAL SETTLEMENT OF THE ESTATE OF DELIA REPATO ROSARIO (Addendum to the Deed of Extrajudicial Settlement Executed in March 2023)

NOTICE is hereby given that the estate of the deceased **DELIA REPATO ROSARIO** who died intestate on December 24, 2022 at the Asian Hospital and Medical Center, Alabang, Muntinlupa City, Metro Manila, Philippines and a resident of Block 1 Lot 1 Sunset Avenue Phase 3, California West Hills, Buhay na Tubig, Imus City, Cavite, Philippines at the time of her death, consisting of the following properties:

1. The Decedent's one half (1/2) share in a residential house and lot located at Block 1 Lot 1 Sunset Avenue Phase 3, California West Hills, Buhay na Tubig, City of Imus, Cavite, Philippines, which lot is covered by TCT No. 057-2011018237 issued by the Register of Deeds in the names of "DELIA R. ROSARIO MARRIED TO ALEJANDRO C. ROSARIO JR., FILIPINOS, BOTH OF LEGAL AGE."
2. The Decedent's one half (1/2) share in a residential house and lot located at Lot 23 Block 14 Molino Homes, Molino III, City of Bacoor, Cavite, Philippines which lot is covered by TCT No. T-348629 issued by the Register of Deeds in the names of "SPOUSES ALEJANDRO C. ROSARIO, JR. & DELIA R. ROSARIO, of legal age, Filipino."
3. The Decedent's one half (1/2) share in a residential house and lot located at Lot 14 Block 52 Tahanang Yaman Subd., City of General Trias, Cavite, Philippines which lot is covered by TCT No. T-1259952 issued by the Register of Deeds in the names of "ADRIATICO TOLEDO, of legal age, married to Conrada Vargas, Filipino citizen, and residents of Umanday, Bugallon, Pangasinan, Philippines."
4. The Decedent's one half (1/2) share in a residential house and lot located at Lot 2-A Umanday, Bugallon, Pangasinan, Philippines which lot is covered by TCT No. 95053 issued by the Register of Deeds in the names of "ADRIATICO TOLEDO, of legal age, married to Conrada Vargas, Filipino citizen, and residents of Umanday, Bugallon, Pangasinan, Philippines."

has been adjudicated and extrajudicially settled by and between her sole heirs in the manner hereinafter set forth:

1. The Decedent's one-half (1/2) share in the residential house and lot located at Block 1 Lot 1 Sunset Avenue Phase 3, California West Hills, Buhay na Tubig, City of Imus, Cavite, Philippines, which lot is covered by TCT No. 057-2011018237 and covered by Tax Declaration (TD) No. TD 09-001928875 for lot and TD No. TD 09-001928876 for the house, shall accrue and belong to the heirs, Alejandro C. Rosario, Jr., and Kylie Christine R. Mateo, in equal shares of one-half (1/2) each;
2. The Decedent's one-half (1/2) share in the residential house and lot located at Lot 23 Block 14 Molino Homes I, Molino III, City of Bacoor, Cavite, Philippines which lot is covered by TCT No. T-348629 and covered by Tax Declaration (TD) No. TD 19-238-0066-35907 for lot and TD No. TD 19-238-0066-35908 for the house, shall accrue and belong to the heirs, Alejandro C. Rosario, Jr., and Kylie Christine R. Mateo, in equal shares of one-half (1/2) each;
3. The Decedent's one-half (1/2) share in the residential house and lot located at Lot 14 Block 52 Tahanang Yaman Subd., City of General Trias, Cavite, Philippines which lot is covered by TCT No. T-1259952 and covered by Tax Declaration (TD) No. TD 242-0015-14687 for lot and TD No. TD 242-0015-14688 for the house, shall accrue and belong to the heirs, Alejandro C. Rosario, Jr., and Kylie Christine R. Mateo, in equal shares of one-half (1/2) each;
4. The Decedent's one-half (1/2) share in the residential house and lot located at Lot 2-A Umanday, Bugallon, Pangasinan, Philippine which lot is covered by TCT No. 95053 and covered by Tax Declaration (TD) No. 1249 for lot and TD No. 1250 for the house, shall accrue and belong to the heirs, Alejandro C. Rosario, Jr., and Kylie Christine R. Mateo, in equal shares of one-half (1/2) each.

on September 6, 2023 in Imus City, before Notary Public Atty. Maria Cecilia Lourdes R. Pilotin, CPA and entered in her Notarial Register as Doc. No. 105; Page No. 22; Book No. I, Series of 2023.

(Sgd.) **Both Heirs**

Publication : PERLAS NG SILANGAN BALITA
 Dates : May 11, 18 & 25, 2026

EXTRAJUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **HILARIO MORELES DELA CRUZ** who died intestate on July 19, 2024 at Amosup Seaman's Hospital, San Jose St. Intramuros, Manila, consisting of a parcel of land with improvements in his name and his surviving spouse under Transfer Certificate of Title (TCT) No. 057-2023024215 located at Alapan II, City of Imus, Province of Cavite, Philippines, which is identified as Lot 28, Block 32, containing an area of fifty five (55) square meters has been adjudicated and extrajudicially settled by and among his heirs with Waiver of Rights in favor of MARIA TERESA VELOSO DELA CRUZ on April 28, 2026 at General Trias City, Cavite, Philippines before Notary Public Atty. Randel S. Felismino and entered in his Notarial Register as Doc. No. 486; Page No. 99; Book No. 12, Series of 2026.

(Sgd.) **All Heirs (MARIA TERESA VELOSO DELA CRUZ for herself and as representative of MARY JOYCE VELOSO DE LA CRUZ)**

Publication : PERLAS NG SILANGAN BALITA
 Dates : May 11, 18 & 25, 2026

EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **CHARLITO CANO MIGULLAS** who died intestate on July 21, 2014 in City of Dasmariñas, Cavite, consisting of a National Housing Authority (NHA) parcel of land including improvements erected therein situated at Blk. E-30, Lot, 11, Area D, Brgy. San Mateo, City of Dasmariñas, Cavite containing an area of One Hundred (100 sq.m.) square meters has been adjudicated and extra-judicially settled by and among his true lawful heirs in pro indiviso equal shares with waiver of rights, interest, and participation in the said parcel of land including improvements erected therein in favor of MARIO ESTRELLA MIGULLAS on May 6, 2026 at Dasmariñas City, Cavite before Notary Public Atty. Kareen T. Hermosa and entered in her Notarial Register as Doc. No. 191; Page No. 39; Book No. 172, Series of 2026.

(Sgd.) **Transferors/Heirs (PAZ ESTRELLA MIGULLAS for herself and in behalf of REYNALDO ESTRELLA MIGULLAS as per SPA) and Transferee/Heir**

Publication : PERLAS NG SILANGAN BALITA
 Dates : May 11, 18 & 25, 2026

ADDENDUM TO THE EXTRAJUDICIAL SETTLEMENT OF ESTATE WITH WAIVER

NOTICE is hereby given that the estate of the late **CESARIA AVELLANA BAUTISTA** who died intestate and a widow on 30 September 2025 in the City of Dasmariñas, Cavite has been the subject of an Addendum to the Extrajudicial Settlement of Estate with Waiver of Rights in favor of MA. LOURDES A. BAUTISTA notarized before notary public Atty. Kareen T. Hermosa dated 15 January 2026 entered and registered in her notarial register as Doc. No. 379; Page No. 76; Book No. 170; Series of 2025 executed by her true lawful heirs to indicate the phrase "That the deceased died intestate, without testament and leaving without any debts whatsoever" and that they hereby declare under oath that their mother left no outstanding debts, financial obligations, mortgages, liens, charges, or encumbrances owed by her at the time of her death nor did she left any will or testamentary documents pertaining to the above property or any properties she left on May 7, 2026 in the City of Dasmariñas, Cavite before Notary Public Atty. Kareen T. Hermosa and entered in her Notarial Register as Doc. No. 200; Page No. 40; Book No. 172, Series of 2026.

(Sgd.) **Heir/Transferee and Heirs/Transferors**

Publication : PERLAS NG SILANGAN BALITA
 Dates : May 11, 18 & 25, 2026



NOTICE OF PUBLICATION

In compliance with Sec. 5 of Rep. Act No. 9048, a notice is hereby served to the public that **MA. LEANIFER P. TAHIMIC** has filed with this office a petition for CHANGE OF FIRST NAME from "**MARIA LEANIFER**" to "**MA. LEANIFER**" in the Certificate of Live Birth of one, **MARIA LEANIFER L. PARANI**, who was born on July 12, 1960 at Catbalogan, Samar and whose parents were **FRANCISCA LEANDA & FERNANDO PARANI**.

Any person adversely affected by said petition may file his written opposition with this Office not later than **21st May 2026**.

(Sgd.) **OFELIA U. ARGUSON**
 OIC-Municipal Civil Registrar

Publication : PERLAS NG SILANGAN BALITA
 Dates : May 11 & 18, 2026

Philippines secures rice supply deal with Vietnam until April 2027

The Philippines and Vietnam signed a one-year rice supply agreement to help ensure stable rice availability until April 2027 amid risks caused by the Middle East crisis and a possible El Niño dry spell later this year.

The Department of Agriculture (DA) said the agreement involving 1.5 million metric tons of rice was finalized during the Association of Southeast Asian Nations summit in Cebu. Vietnam,

the country's top rice supplier, completed pricing and trade arrangements with the Philippines, agreeing on a price of \$450 per metric ton for Dai Thom 8, a premium fragrant rice variety. Agriculture Secretary Francisco Tiu Laurel Jr. said securing rice import volumes until next April is important because of geopolitical uncertainties and climate-related risks. He also emphasized the need for reliable rice supply from Vietnam, which accounts for more than two-thirds of the country's imported rice, along with other major suppliers to help reduce market instability and stabilize local rice prices. Tiu Laurel said stronger regional demand caused by the Middle East crisis and

possible production challenges from another El Niño event have made stable imports a priority. He added that the agreement could also become a model for broader agricultural cooperation as Vietnam is considering a long-term trade framework covering rice and other agricultural products. Data from the Bureau of Plant Industry showed the Philippines imported 1.58 million metric tons of rice as of April 23 this year, 11.3 percent higher than the level recorded during the same period in 2025.

AUCTION SALE

LAJ JARO PAWNSHOP INC.-Head Office

Stall No.5, Pasillo G, Imus Public Market Tanzang Luma, Imus City, Cavite (4103) on May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

LAJ JARO PAWNSHOP INC.-Trece Martirez City Branch

213 San Agustin St., Trece Martirez City (4109) on May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

LAJ JARO PAWNSHOP INC.-Gen. Trias Branch

Block 43-A, Lot 4C, Brookside Lane, San Francisco Gen. Trias, Cavite (4107) on May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

LAJ JARO PAWNSHOP INC.-Salawag Branch

Salawag, Dasmariñas City, Cavite (4114) on May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

LAJ JARO PAWNSHOP INC.-Bayan Luma Branch

L 2, B 2 Dona Dionisia Subd., Bayan Luma II, Imus City, Cavite (4103) on May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

LAJ JARO PAWNSHOP INC.-Imus Public Market Branch

Stall #14 & #16 Bakery Section, Imus Public Market Imus City, Cavite (4103) on May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

LAJ JARO PAWNSHOP INC.-Palico IV Branch

Palico IV, Imus City, Cavite (4103) on May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

LAJ JARO PAWNSHOP INC. - Silang Branch

#007 Madlangasacay Street, Silang Cavite on May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

LAJ JARO PAWNSHOP INC.-Golden City Branch

In Front of Golden City 3, 4, & 5 gate, Imus City, Cavite (4103) on May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

LAJ JARO PAWNSHOP INC.- Area G Branch

B61 L 3, Area G-2, Brgy. San Juan, Dasmariñas City, Cavite (4114) on May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

LAJ JARO PAWNSHOP INC. - Alapan Branch

Unit D, Lot 1-E, Alapan 1-A, Imus City, Cavite on May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

LAJ JARO PAWNSHOP INC. - Marycris Branch

Ph. 1 B57 Lot 7, Marycris Complex, Gen. Trias Cavite (4107) on May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

LAJ JARO PAWNSHOP INC. - Buhay na Tubig Branch

106 Buhay na Tubig, Imus City, Cavite (4103) May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

LAJ JARO PAWNSHOP INC. - Bacoor Branch

Unit D, Navarrete Compound Aguinaldo Hi-way 17 Panapaan, Bacoor City, Cavite on May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

LAJ JARO PAWNSHOP INC. - Bayanan Branch

678 Terminal Express Stall #4 Bldg. D, Molino, Blvd. cor. Brgy. Mambog IV Rd. Bayanan, Bacoor City, Cavite on May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

LAJ JARO PAWNSHOP INC. - Manggahan Branch

343 Crisanto St. Manggahan, Gen. Trias, Cavite on May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

LAJ JARO PAWNSHOP INC. - Puregold Branch

Puregold Aguinaldo Hiway, Anabu Coastal, Imus City, Cavite on May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

LAJ JARO PAWNSHOP INC. - Bucandala Branch

Brgy. Bucandala, Imus City, Cavite on May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

LAJ JARO PAWNSHOP INC. - CitiHomes Branch

B15 L38 CitiHomes Resortville, Langkaan 2, Dasmariñas City, Cavite on May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

LAJ JARO PAWNSHOP INC. - Malagasang Branch

104 Malagasang 1-C, Imus City, Cavite (4103) on May 25-27, 2026 at 9:00 a.m. for unredeemed pawned of December 2025.

Julio R. Peña - Auctioneer

BPI, Robinsons Retail expand barcode cash deposit service

Bank of the Philippine Islands (BPI) is expanding its store-based banking services through Robinsons Retail Holdings Inc. (RRHI), allowing customers to deposit cash using barcodes generated through the bank's mobile app.

The Ayala-led bank said the barcode-based deposit service, first launched during the Sun and Fun Fair in Boracay last month, will be available in more than 1,000 RRHI stores nationwide by the end of the year.

BPI agency banking head Rally Jereza said the expansion reflects the bank's efforts to make banking services more accessible to

Data released by the Philippine Statistics Authority on May 7 showed that first-quarter gross domestic product growth slowed from the three percent recorded in the fourth quarter of 2025 and the four percent growth posted in the same period last year.

The quarterly GDP growth was the weakest recorded since the first quarter of 2021, when economies were still affected by the global COVID-19 pandemic.

The figure also missed earlier

He said the service allows partner stores to facilitate deposits, withdrawals, account openings, and product applications through QR code scanning, helping bring banking services even to remote communities.

Using the feature, customers can create a deposit barcode through the BPI app and present it at participating partner stores to complete their transactions.

Deposits can be made without using a debit card. Customers may deposit up to P15,000 per transaction and up to five times daily depending on the partner store.

forecasts. The Asian Development Bank projected Philippine economic growth at 4.4 percent for 2026, while private sector analysts expected around 5.2 percent growth this year.

BMI, a unit of Fitch Solutions, earlier projected growth to accelerate to 5.2 percent before the global oil shock caused by tensions involving the United States and Iran.

The Philippine Statistics Authority said the main contributors to first-

BPI said all transactions made through partner stores will remain free of charge. RRHI managing director Christine Tueres said the partnership allows stores to offer more convenient and accessible financial services alongside regular retail operations.

To use the service, customers need to log in to the BPI app, select "partner store transactions," choose

"deposit," and indicate whether the funds will be deposited into their own account or another BPI account. After entering the amount, a barcode will be generated, which must be presented

quarter growth were

wholesale and retail trade and repair of motor vehicles and motorcycles, which grew 4.6 percent, financial and insurance activities at 3.4 percent, and public administration and defense and compulsory social security at 8.6 percent. Among major sectors, services expanded by 4.5 percent year-on-year.

Agriculture, forestry and fishing declined by 0.2 percent, while industry contracted by 0.1

at a participating partner store within one hour. Customers need to inform the cashier about the cash deposit transaction before presenting the barcode. A receipt will then be issued after processing.

BPI said the service completes an important part of its agency banking model by allowing both cash-in and cash-out transactions within retail environments.

The bank added that the barcode deposit feature will also be introduced in more partner brands nationwide in the coming months as more consumers shift toward digital financial services.

percent.

On the demand side, household final consumption expenditure increased by three percent, while government final consumption expenditure rose by 4.8 percent.

Exports of goods and services grew by 7.8 percent, while imports increased by 6.1 percent.

Gross capital formation, however, declined by 3.3 percent, indicating weaker investment activity during the quarter.

Philippine economy slows to 2.8% in Q1, weakest growth in five years

The Philippine economy expanded by only 2.8 percent in the first quarter of 2026, falling below the

pace needed to meet full-year projections from multilateral institutions and private analysts.

Sugar millers support proposed changes to synthetic sweetener law

Local sugar millers are backing proposed amendments to the country's rules on synthetic sweeteners, saying the continued entry of sugar substitutes threatens the local sugar industry.

In a statement, the Philippine Sugar Millers Association (PSMA) expressed support for measures seeking to amend Republic Act 10659 or

the Sugarcane Industry Development Act (SIDA).

The group said the largely unregulated flow of synthetic sugar substitutes affects the competitiveness and long-term stability of local sugar producers,

making amendments necessary to create a fair framework for locally produced sugar.

PSMA executive director Jesus Barrera said artificial

sweeteners are not covered by the same government rules imposed on local sugar involving supply, warehousing, withdrawals, transport, and market distribution.

Despite this difference in regulation, Barrera said synthetic sweeteners are widely used in food and beverage products that directly compete with local sugar.

He also noted that there are no clear consumption guidelines for chemical or synthetic sweeteners despite concerns raised by the World Health Organization regarding non-sugar sweeteners.

Local sugar consumption currently follows recommendations from the Food and Nutrition Research Institute.

Separate bills filed in Congress seek

to amend the SIDA law by increasing government funding for sugar producers from P2 billion to P5 billion annually.

The proposed measures also aim to expand the powers of the Sugar Regulatory Administration to oversee sugar substitutes.

The PSMA also stressed that the local sugar industry should be prioritized over

importation, adding that imports should only be approved when domestic supply can no longer meet national demand.

The group said policies should focus on strengthening local production and ensuring fair market conditions to protect the industry from

market instability, preserve livelihoods, and maintain supply security.

PIDS says LGUs with e-Governance collect higher revenues

Local government units (LGUs) with fully automated business permits and licensing systems (BPLS) recorded higher revenue collections, according to a study by the Philippine Institute for Development Studies (PIDS).

The study found that BPLS automation was positively linked to increases in business registrations and local business tax collections, which remain a major source of income for many local governments.

Local business tax revenues reached P110.74 billion in 2020, higher than the P66.38 billion

recorded in 2016.

PIDS also said e-Governance efforts helped reduce opportunities for corruption, as automated finance, accounting, budget, and treasury systems allowed cities to better monitor cash balances, improve collections, and route payments directly to LGU bank accounts.

Despite these gains, only 54 out of 138 cities, or about 40 percent, had fully automated systems as of 2024.

The study also identified challenges slowing wider adoption of e-Governance, including limited

funding, weak information and communications technology infrastructure, shortage of technically skilled personnel, and lack of support from stakeholders.

Earlier, the Department of Information and Communications Technology disclosed that it had disabled 12 government digital systems because of insufficient funds for cloud server services.

The study titled "Relevance of e-Governance in Revenue Generation among Philippine Cities" was written by Tatum Ramos and Marife Ballesteros.

ASEAN, EU leaders push stronger sustainability cooperation amid energy crisis

Leaders from the Association of Southeast Asian Nations (ASEAN) and the European Union (EU) called for stronger cooperation on sustainability, energy transition, and economic resilience as Southeast Asia faces continuing energy and supply chain pressures.

During the inaugural ASEAN-EU Sustainability Summit 2026 in Cebu, government officials, diplomats, and business leaders emphasized that sustainability has become an important part of the region's long-term economic stability and competitiveness.

The summit, held alongside the ASEAN Leaders' Summit, gathered more than 200 policymakers,

ambassadors, and senior business executives from ASEAN and Europe to discuss practical ways to strengthen cooperation on climate action, trade, food security, and resilient supply chains. Finance Secretary Frederick Go highlighted the importance of deeper economic ties between

the Philippines and the EU. Go said the partnership between Europe and the Philippines continues to grow through trade, investment, and development cooperation, while also focusing on sustainability, climate action, and inclusive growth.

He also described the proposed EU-Philippines Free Trade Agreement as the country's most

important economic agreement this year, with both sides aiming to finalize the deal by the third quarter of 2026.

European Chamber of Commerce of the Philippines president Paulo Duarte said the summit came at an important time as countries deal with energy instability, supply chain disruptions, and rising costs.

Duarte said sustainability is no longer optional and has become central to economic resilience, competitiveness, and long-term growth.

EU Ambassador Massimo Santoro also stressed the importance of matching climate goals with sufficient financing and implementation efforts.

New P5 billion cruise terminal to rise in Entertainment City

The government is set to begin construction this year on a P5-billion cruise terminal near the country's main airport as part of efforts to promote Manila as a starting point for international cruise travel.

The Philippine Ports Authority (PPA) is preparing to sign a memorandum of agreement with the Philippine Reclamation Authority (PRA) for the development of a dedicated terminal for cruise ships.

The terminal will rise at the end of Aseana Avenue in Entertainment City, about 10 minutes from the Ninoy Aquino International Airport (NAIA). The project will be beside Solaire Resort Entertainment City and SMDC Festival Grounds, and near City of Dreams Manila and Okada Manila. It will also be surrounded by condominium developments previously occupied by workers from Philippine offshore gaming operators.

Initial estimates place the project cost at P5 billion, which will be funded through the

PPA's own capital. The project, considered the first of its kind in Metro Manila, will cover at least 1,000 square meters. The PPA will lease the land from the PRA for 25 years, with an option to extend for another 25 years.

Santiago said the location was chosen because of its proximity to the airport, giving Manila the chance to become a home port for cruise lines.

He explained that tourists would be able to fly into Manila, board cruise ships, and also leave from the city once their trips end.

Initial project designs showed the pier can accommodate up to four vessels at the same time. Cruise ships will also have a navigational channel measuring one kilometer wide and 15 kilometers long for safety purposes. Because of this, the PRA agreed to limit approvals for future reclamation projects to preserve navigational access for cruise vessels. The project is also inspired by Hong Kong's Ocean Terminal and is expected to combine dining, recreation, rest, and

shopping facilities in one area. PPA data showed the Philippines welcomed 226,247 cruise ship visitors in 2025, higher than the 150,903 recorded in 2024, as more international operators include the country in their routes.

Aside from boosting tourism, the cruise terminal may also help revive the property market in the Bay Area. Colliers Philippines research director Joey Bondoc said the project could increase demand for condominiums in the area. The Bay Area currently has a 57.8 percent vacancy rate as of March, according to Colliers, and this could rise further by the end of the year if no major developments occur.

Bondoc said the terminal could strengthen demand for hotels as well as residential units and condominiums being offered as condotels.

The PPA is building the dedicated cruise terminal to replace the current setup at Pier 15 in the Port of Manila, where international cruise ships share space with Philippine Coast Guard vessels.

'Peso may weaken further as inflation risks heighten'

The peso may continue to face pressure in the coming months as high oil prices and rising inflation push the Bangko Sentral ng Pilipinas (BSP) to keep tightening monetary policy despite weaker domestic demand, analysts said.

In its Asia FX outlook, MUFG Bank said the peso could further weaken during the remaining weeks of the second quarter before improving later this year as higher import costs, inflation pressures, and tighter financial conditions continue to affect the currency.

MUFG said the peso may weaken to 62 against the dollar by the end of the second quarter under its baseline scenario before recovering to 61.50 in the third quarter, 61 in the fourth quarter, and 60.50 by the first quarter of 2027.

Under a worse scenario, the peso could decline to 62.50 in the second quarter and 63 in the third quarter. In a severe case, the exchange rate could reach 63 in the second quarter and 64.50 in the third quarter.

The Philippines was identified as one of the more vulnerable economies in the region due to its heavy dependence on imported energy. About 95 percent of

the country's crude oil imports come from the Middle East, while overall external energy dependency stands at 78 percent. MUFG also raised its inflation forecast for the Philippines to six percent this year, citing oil prices, food inflation, and possible risks from a super El Niño event later this year. The bank expects the BSP to raise interest rates by another 75 basis points, bringing the key policy rate to 5.25 percent. It added that higher costs and tighter financial conditions could keep economic growth at around 3.5 percent this year. In more challenging scenarios, MUFG said inflation could climb to 7.5 percent or even 10 percent, while economic growth could slow sharply or possibly contract.

HSBC senior ASEAN economist Aris Dacanay also said the BSP may continue tightening policy despite slower economic growth because inflation pressures are becoming harder to control. He noted that weaker growth in the Philippines has been linked to slower government infrastructure spending and its effects on household consumption and private investment. Dacanay said inflation may continue

to challenge growth for the rest of 2026, although a 50-basis-point rate hike in June remains possible. The Philippine economy expanded by 2.8 percent in the first quarter, slower than the three percent growth recorded in the fourth quarter of 2025 and the 5.4 percent growth seen in the same period last year. HSBC said growth could average 3.4 percent this year under a situation where oil prices remain at or above \$100 per barrel until September, while government spending and household consumption stay weak.

Dacanay said fiscal action would be more effective in reviving economic activity since the slowdown is mainly linked to lower government spending, while monetary policy is better suited to controlling inflation caused by higher fuel and food costs. He added that the BSP may need to take stronger action after April inflation exceeded expectations and the effects of higher oil prices appeared sooner than expected. HSBC said another 50-basis-point rate increase in June remains possible if oil prices stay high, although an off-cycle 25-basis-point increase before the June policy meeting is also being considered.

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