

Noveleta-Makati P2P bus service opens to commuters

NOVELETA, going to the drop-off Cavite -- After a point in Trasierra in month-long delay, Makati City.

the Noveleta-Makati "This P2P will Point-to-Point (P2P) not only benefit peo- bus service went on ple from Noveleta, but its maiden trip last also the nearby towns Jan. 8 with embar- of Rosario, Kawit, kation areas in this Cavite City, and Tan- town going to desti- za," Chua said.

Mayor Dino Reyes with its last trip leav- Chua said the bus ing at 7 p.m. operator San Agus- Meanwhile, vice tin Transport Service versa trips from Corp. started operat- Trasierra to Noveleta ing at 6 a.m. last Jan. starts at 8 a.m. and the 8 with a fleet of seven last trip taking to the Golden Dragon buses, road at 9 p.m. proceeding from their The P2P trans- pick-up terminals in port service charges Puregold Noveleta passengers a flat-rate and All Home, Kawit, of PHP120.



CHUA

The P2P transport service has scheduled a 15-minute boarding time and its estimated arrival at destination point is about 30 minutes per trip.

The buses will traverse Cavite to NAIA Expressway to Skyway to Trasierra, Makati and vice versa. Senior citizens and persons with disabilities (PWDs) are entitled to a 20 per- cent discount and have standard des- ignated seats in the front bus seats, it was explained.

Study on P508-B Sangley airport plan submitted

The Sangley Point "One Belt, One Road" International Airport, policy of the People's Republic of China, aims to ease air conges- tion in Naia, where op- tions for expansion are constrained by its loca- tion within the capital district of Metro Ma- nila. It will also provide a site for future air traf- fic growth without lim- its posed by the lack of

available land, the massive airport, The feasibility study, dated Dec. 12, about 1,500 hectares of reclaimed land around a former US naval base in Sangley Point. Based on the study, the Sangley Airport will cost about P508.5 billion. The first phase involves the opening of one runway by 2023. It has a design capacity of Turn to page 2

Maynilad seeks contractor for water reclamation facility in Kawit

Maynilad Water Services, Inc. is look- ing for a contractor to design, construction, testing, and commissioning of the water reclamation facil- ity with a 13 million liters per day capacity, to be located in Kawit, Cavite. In an invita- tion for prequalifica- tion published last Jan. 10, Maynilad said the winning bidder would be undertake "the de- tailed design, con- struction, testing, and commissioning of the plant with nutrient re- moval," as well as oper- ate the plant for at least one year after com- missioning. Maynilad, one of the two conces- sionaires of the Met- ropolitan Waterworks

Turn to page 2

MONDAY TO SUNDAY
TUBOS / SANLA
8:00AM TO 5:00PM

JARO PAWNSHOP

Your Friendly Pawnshop

SANLANG JEWELRY MO
Pwedding Haulog Huldagan Dito



Other Services:



Contact Us:

046 471-2661 0917-602-7215 jaropawnshop@yahoo.com www.jaropawnshop.com

GADGET AUCTION SALE

GADGET MO
Tulong sa Pangangailangan Mo



POSSIBLE NET **BILLS PAYMENT**



BAYAD CENTER

Perlas ng SILANGAN BALITA

ISSN: 2651-8228

NESTOR S. BARCO
Publisher-EditorELISA B. BARCO
Sales, Marketing & Advertising Director

Perlas ng Silangan Balita is published weekly and circulated in the province of Cavite and throughout the Philippines. It has its editorial and business offices at Block 16 Lot 12 Good Family Homes Subdivision, Anabu 1-A, City of Imus, Cavite. It is registered with the Department of Trade and Industry-Philippines under Certificate No. 04264737. Our landline is (046) 489-1878; cellphone is 0927-7989547 and e-mail is nestorsbarco@yahoo.com.ph

Subscription Rate:
1 month - P. 40.00
3 months - 120.00
6 months - 240.00
One year - 480.00

Advertising Rate:
Commercial- P200/col. cm.
Legal - 180.00/col. cm.

MEMBER:

Publishers Association



of the Philippines, Inc.

Views and opinions expressed by the writers are entirely their own and do not reflect those of the publisher and the editorial staff. We respect their and everybody's right to freedom of expression.

(STUDY... from page 1)

25 million passengers a year. include state-owned financial institutions with

More runways will be built in phases, going up to four runways that could serve 130 million passengers a year by 2050. The project will have a 25-year concession period, which can be renewed for another 25 years. The document mentions the Sangley Airport as an investment model intended as a "new exploration of the 'One Belt, One Road' business model of state-owned financial institutions of the PRC."

The proposal, made through a novel government approach, was initially met with skepticism within the Department of Transportation, which sought clarity on the legal framework and its funding sources. "The participation of Chinese-funded institutions in the construction of the Sangley Airport will help deepen the ties between the Philippines and China, especially deepen mutual trust and maintain regional political and economic stability," a portion of the study read.

Based on the feasibility study, the project will be set up as a "government-sponsored international joint venture and economic cooperation initiative."

This means Sangley Airport will be financed by what it described as a Standard Airport Trust, which will be held by the province of Cavite and Philippine government agencies as trustees while investors will

include state-owned financial institutions with CLSA acting as arranger. The document mentions the Sangley Airport as an investment model intended as a "new exploration of the 'One Belt, One Road' business model of state-owned financial institutions of the PRC."

The participation of Chinese-funded institutions in the construction of the Sangley Airport will help deepen the ties between the Philippines and China, especially deepen mutual trust and maintain regional political and economic stability," a portion of the study read.

The Cavite government submitted the more than 500-page study to the investment coordination committee of the National Economic and Development Authority (Neda) last Dec. 17, a source with knowledge of the matter said. It would still require the approval of the Neda board, chaired by President Duterte.

GMA teaming up with PLDT for shift to digital

GMA Network Inc. is teaming up with telco giant PLDT Inc. for a broad range of technology initiatives, including the broadcaster's transition to digital television.

The alliance was announced via a joint statement last Jan. 9. Specifically, GMA subsidiary GMA New Media Inc. and PLDT-Smart Communications signed what was described as a "technology, content, and distribution agreement."

The companies did not provide specifics but signaled that PLDT would play a key role in delivering GMA's media content across its nationwide telecommunications network.

"This partnership is a clear statement that

we are welcoming disruption and embracing digital with open arms," GMA Network chair and CEO Felipe L. Gozon said in the statement.

"By riding the wave of disruption with PLDT and Smart as partners, we will not only upgrade the quality of content we are producing but we are also setting the stage for a new age of digital television," he added.

The tie-up helps answer investors' questions over the steps GMA is taking to advance its business in the digital age. Rival ABS-CBN had an early lead in digital TV, having launched its ABS-CBN TVplus in 2015

and then its iWant streaming service late

last year.

But the move also raises queries over the media content strategy of the PLDT Group, which controls TV5, the Philippines's third-largest TV network.

"As we transform our business from being a legacy telco into the premier and most trusted digital enabler in the country, this partnership will enable us to power GMA's digital pivot and help deliver to our millions

of fixed and wireless subscribers GMA 7's unique and compelling content, as well as exciting new digital experiences to more Filipino families," PLDT chair and CEO Manuel V. Pangilinan said in the same statement.

PLDT and GMA

have a long history of unsuccessful buy-in deals initiated by the former. Eventually, GMA's management signaled that it was open to content partnership agreements with the telco providers.

GMA's digital TV rollout only started to ramp up last year. Gozon, at the time, noted that they were concerned about still-uncertain financial prospects in the business.

Broadcasters are also preparing for the switch off of analog TV, which is targeted by 2023, the National Telecommunications Commission earlier announced. It expected roughly 95 percent of all households to have access to digital TV by then.

(IMUS... from page 1)

on Feb. 2 to 9.

Patients intending to avail of surgical repair of cleft lip and palate have until Jan. 31 to register at the newly opened Ospital ng Imus (ONI), and will

be notified for screening procedures.

"(These include) the usual preliminary checks to ensure that the applicant is fit and procedure ready," PAG-ES project focal person

Larry Figueras said last Jan. 10.

City tourism chief and concurrent public information head Eduardo Saquilayan said the free surgery services are open to all

prospective patients, including even non-Imuseños.

"There is no target quota, slot limits, mas marami, mas maganda (the more, the better)," he said.

(MAYNILAD... from page 1)

erage System covering the west zone of Metro Manila and parts of neighboring Cavite province, said the project is part of its "service obligations to attain its sewerage and

sanitation targets." A prequalification orientation meeting is set on Jan. 25 at the Maynilad

head office in Quezon City and the deadline for submission of applications is on Feb. 28.

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
City of Bacoor

RCBC SAVINGS BANK,

Mortgagee,

- versus -

Foreclosure No. 2018-451

For: Extra-Judicial Foreclosure of
Real Estate Mortgage

SPS. RAUL L. SACASAN AND MARY JOY P.
SACASAN, as represented by Atty-In-Fact
MARY JOY PANELO SACASAN,
Mortgagors.

NOTICE OF EXTRA JUDICIAL FORECLOSURE

Upon Extra-judicial Petition for Sale under Act 3135 as Amended by Act 4118 filed by the mortgagee, RCBC SAVINGS BANK, of 31/F RCBC Savings Bank Corporate Center 26th & 25th Streets, Bonifacio Global City, Taguig City, and against the mortgagors, SPS. RAUL L. SACASAN AND MARY JOY P. SACASAN, as represented by Atty-In-Fact MARY JOY PANELO SACASAN, of Blk. 3 Lot 17 Villa C.P. Sta. Teresa Bagumbayan Taguig City, to satisfy the mortgage indebtedness which as of November 20, 2018, amounts to ONE MILLION FOUR HUNDRED TEN THOUSAND FIVE HUNDRED TWENTY FOUR PESOS & 54/100 (P1,410,524.54), Philippine Currency, inclusive of interest, penalties and other charges, the undersigned or her duly authorized representative will sell at the public auction on **February 6, 2019 at 10:00 o'clock** in the morning or soon thereafter, at the main entrance of the Hall of Justice of Bacoor City, Cavite, to the highest bidder for CASH and in Philippine Currency, the following described property with all the improvements thereon, to wit:

**TRANSFER CERTIFICATE OF TITLE
NO. 857-2013041324**

"A PARCEL OF LAND (LOT 3 BLOCK 3 OF THE SUBDIVISION PLAN, PSD-04-221862, BEING A PORTION OF LOT 5802-N-12, PSD-04-178095 L.R.C. RECORD NO. 8843), SITUATED IN THE BARANGAY OF MOLINO, MUNICIPALITY OF BACOR, PROVINCE OF CAVITE, ISLAND OF LUZON. X X X, CONTAINING AN AREA OF EIGHTY EIGHT (88) SQUARE METERS."

"All sealed bid must be submitted to the undersigned on the above stated time and date."

"In the event the public auction should not take place on the said date, it shall be held on **February 13, 2019**, without further notice."

Prospective buyers or bidders are hereby enjoined to investigate for themselves the title to the said property and encumbrances, if any there be.

City of Bacoor, January 7, 2019.

(Sgd.) LIZAD VICTA
Clerk of Court VI

Copy Furnished:

RCBC SAVINGS BANK,
31/F RCBC Savings Bank Corporate Center 26th & 25th
Streets, Bonifacio Global City,
Taguig City

Mr. & Mrs. SPS. RAUL L. SACASAN AND
MARY JOY P. SACASAN
-Blk. 3 Lot 17 Villa C.P. Sta. Teresa Bagumbayan
Taguig City
-Blk. 3 Lot 3 Cerritos Heights 2, Expansion, Bacoor, Cavite

WARNING: It is absolutely prohibited to remove, deface or destroy this notice of Extra-judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : January 14, 21 & 28, 2019

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
City of Bacoor

RCBC SAVINGS BANK,

Mortgagee,

- versus -

Foreclosure No. 2018-453

For: Extra-Judicial Foreclosure of
Real Estate Mortgage

SPS. CONRADO H. GABOTERO AND
AZENTHCHERYL F. GABOTERO,
Mortgagors.

NOTICE OF EXTRA JUDICIAL FORECLOSURE

Upon Extra-judicial Petition for Sale under Act 3135 as Amended by Act 4118 filed by the mortgagee, RCBC SAVINGS BANK, of 31/F RCBC Savings Bank Corporate Center 26th & 25th Streets, Bonifacio Global City, Taguig City, and against the mortgagors, SPS. CONRADO H. GABOTERO AND AZENTHCHERYL F. GABOTERO, of Blk. 2 Lot 6 4th Ave., HHSG Gabihan Signal Village, Taguig City, to satisfy the mortgage indebtedness which as of November 20, 2018, amounts to THREE MILLION TWO HUNDRED TWENTY FIVE THOUSAND NINE HUNDRED THIRTEEN PESOS & 59/100 (P3,225,913.59), Philippine Currency, inclusive of interest, penalties and other charges, the undersigned or her duly authorized representative will sell at the public auction on **February 6, 2019 at 10:00 o'clock** in the morning or soon thereafter, at the main entrance of the Hall of Justice of Bacoor City, Cavite, to the highest bidder for CASH and in Philippine Currency, the following described property with all the improvements thereon, to wit:

**TRANSFER CERTIFICATE OF TITLE
NO. 857-2013008382**

"A PARCEL OF LAND (LOT 30 BLOCK 1 OF THE CONS.-SUBD. PLAN, PCS-04-024584, BEING A PORTION OF LOTS 5805-E-1 TO 5805-E-8, PCS-042103-006360, L.R.C. RECORD NO. 1), SITUATED IN THE BARANGAY OF MOLINO, MUNICIPALITY OF BACOR, PROVINCE OF CAVITE, ISLAND OF LUZON. X X X, CONTAINING AN AREA OF ONE HUNDRED TWENTY (120) SQUARE METERS."

"All sealed bid must be submitted to the undersigned on the above stated time and date."

"In the event the public auction should not take place on the said date, it shall be held on **February 13, 2019**, without further notice."

Prospective buyers or bidders are hereby enjoined to investigate for themselves the title to the said property and encumbrances, if any there be.

City of Bacoor, January 7, 2019.

(Sgd.) LIZAD VICTA
Clerk of Court VI

Copy Furnished:

RCBC SAVINGS BANK,
31/F RCBC Savings Bank Corporate Center 26th & 25th
Streets, Bonifacio Global City,
Taguig City

Mr. & Mrs. CONRADO H. GABOTERO AND
AZENTHCHERYL F. GABOTERO
-Blk. 2 Lot 6 4th Ave., HHSG Gabihan Signal Village,
Taguig City
-Blk. 1 Lot 30 Monticino St., Pontreilli Hills,
Alabang Daang Hari, Bacoor, Cavite

WARNING: It is absolutely prohibited to remove, deface or destroy this notice of Extra-judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : January 14, 21 & 28, 2019

REPUBLIC OF THE PHILIPPINES
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
& EX-OFFICIO SHERIFF
IMUS, CAVITE

BDO UNIBANK, INC.,
Mortgagee,

- versus -

EXTRA-JUDICIAL FORECLOSURE OF
REAL ESTATE MORTGAGE UNDER
ACT 3135 AS AMENDED BY ACT 4118

FC CASE NO. 16585-18

MARY ROSE WILMA QUINTOS MARTIN,
Mortgagor,

NOTICE OF EXTRA-JUDICIAL SALE

Upon extra-judicial petition for sale under Act 3135 as amended by Act 4118 filed by BDO UNIBANK, INC., Mortgagee, with principal place of business at 7899 Makati Avenue, Makati City against MARY ROSE WILMA QUINTOS MARTIN, mortgagor, with residence and postal address at No. 08 Marigold Ext., Rivera Vill., NALA, Pasay City or Block 21A Lot 1 Phase 3, Montefaro West, Brgy. Bucandala, Imus, Cavite, to satisfy the mortgage indebtedness which as of October 16, 2018 amounts to ONE MILLION NINE HUNDRED SEVENTY THOUSAND THREE HUNDRED SEVENTY EIGHT PESOS AND 79/100 (Php1,970,378.79), Philippine Currency, including interest and penalties, but excluding attorney's fees, sheriff's fees and all other charges incidental to this foreclosure and sale, the undersigned will sell at public auction on **FEBRUARY 17, 2019** at 10:00 o'clock in the morning or soon thereafter at the main Entrance of the Office of the Clerk of Court, RTC Multiple Sala, Aguinardo Highway, Imus, Cavite to the highest bidder, for CASH and in Philippine Currency, the following property with all improvements therein, to wit:

**TRANSFER CERTIFICATE OF TITLE
NO. 857-2016040845**

"A parcel of land (Lot 1, Blk. 21A of the cons. and subd. plan Pcs-04-024942, being a portion of the cons. of lots 1-56, Blk. 18; 1-47, Blk. 19; 1-46, Blk. 20; 1-46, Blk. 21; 1-46, Blk. 22; 1-46, Blk. 23; 1-46, Blk. 24; 1-32, Blk. 25; 1-31, 42-6", Blk. 26; 1-80, Blk. 28; 1-80, Blk. 29; 1-77, Blk. 30; Road Lots 19-26, 28-33 & 38, all of Pcs-04-023311, L.R.C. Rec. no. 8843) situated in the Brgy. of Bucandala, Mun. of Imus, Prov. of Cavite, Island of Luzon. Bounded on the SE, along line 1-2 by Lot 3 Blk. 21A; on the SW, & NW, along lines 2-3-4 by Road Lot 21A; on the NW, along line 4-5 by Road Lot 19A; and on the NE, along line 5-1 by Lot 2 Blk. 21A, all of the cons. and subd. plan, x x x containing an area of ONE HUNDRED TWENTY NINE (129) SQUARE METERS"xxx

All sealed bids must be submitted to the undersigned on the above stated time and date.

In the event the public auction should not take place on the said date, it shall be held on **February 19, 2019** at 10:00 o'clock in the morning without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property and encumbrance therein if any there be.

Imus, Cavite, Philippines, December 12, 2018.

(Sgd.) EMMANUELLE H. FRANCISCO
Sheriff IV

APPROVED:

(Sgd.) REGALADO E. EUSEBIO
Clerk of Court VI & Ex-Officio Sheriff

COPY FURNISHED:

BDO UNIBANK, INC.,
7899 Makati Avenue, Makati City

MARY ROSE WILMA QUINTOS MARTIN
No. 08 Marigold Ext., Rivera Vill., NALA, Pasay City or
Block 21A Lot 1 Phase 3, Montefaro West,
Brgy. Bucandala, Imus, Cavite

Publication : PERLAS NG SILANGAN BALITA
Dates : January 14, 21 & 28, 2019

Republic of the Philippines
Fourth Judicial Region
REGIONAL TRIAL COURT
BRANCH 90
City of Dasmariñas, Cavite

IN RE: PETITION FOR CORRECTION
OF THE CERTIFICATE OF LIVE BIRTH
OF DANICA OMEGA SUBANG UNDER
REGISTRY NO. 2004-03509 OF THE
PHILIPPINE STATISTICS AUTHORITY

DANICA OMEGA SUBANG, rep. by
ROSITO C. SUBANG, JR.,
Petitioner,

- versus -

SP. PROC. NO. DC-1046-18

THE LOCAL CIVIL REGISTRAR OF
DASMARIÑAS CITY, CAVITE,
PHILIPPINE STATISTICS AUTHORITY
(PSA), and/or all persons who may have claim
or any interest which would be affected thereby,
Respondents.

ORDER

The verified petition for correction of entry in the Certificate of Live Birth of Danica Omega Subang under Registry No. 2004-03509 of the Philippine Statistics Authority, was filed on March 16, 2018, by the above-named petitioner, through counsel, praying that, after due notice, publication and hearing, judgment be rendered ordering the Local Civil Registrar of Dasmariñas City, Cavite to correct Entry No. 3-DAY OF BIRTH from "28 March 2004" to "18 February 2000".

Finding the instant petition to be sufficient in form and substance, this Court hereby sets the hearing thereof at the Dasmariñas Community Affairs (DASCA) Building, Brgy. Buro 1, Congressional Road, Dasmariñas City, Cavite on March 12, 2019 at 8:30 o'clock in the morning, whereby any interested persons may appear and show cause, if any, why the petition should not be granted.

Let this Order be published once a week for three (3) consecutive weeks in a newspaper of general circulation in the province, to be chosen by raffle pursuant to P.D. 1079, at the expense of the petitioner.

Let the Office of the Solicitor General and the City Civil Registrar of Dasmariñas City, Cavite, be furnished with the copy of the Petition and this Order.

SO ORDERED.

City of Dasmariñas, Cavite, December 18, 2018.

(Sgd.) ROMEO DIZON TAGRA
Assisting Judge

Publication : PERLAS NG SILANGAN BALITA
Dates : January 14, 21 & 28, 2019

Republic of the Philippines
Fourth Judicial Region
REGIONAL TRIAL COURT
BRANCH 90
City of Dasmariñas, Cavite

IN RE: PETITION FOR CORRECTION
OF ENTRY IN THE CERTIFICATE OF
MARRIAGE OF JEFFREY LANSANGAN
y VILLANUEVA AND ERIKA JANE
MANTELE y TAGNONG

JEFFREY LANSANGAN y
VILLANUEVA,
Petitioner,

- versus -

SP. PROC. NO. DC-1046-18

THE LOCAL CIVIL REGISTRAR OF
DASMARIÑAS CITY, CAVITE, and
PHILIPPINE STATISTICS AUTHORITY,
and/or all persons who may have claim
or interest which would be affected thereby,
Respondents.

ORDER

The verified petition for correction of entry in the Certificate of Marriage of Jeffrey Lansangan y Villanueva and Erika Jane Mantele y Tagnong, was filed on March 20, 2018, by the above-named petitioner, through counsel, praying that, after due notice, publication and hearing, judgment be rendered ordering the Local Civil Registrar of Dasmariñas City, Cavite and the Philippine Statistics Authority to correct the entry in the Certificate of Marriage of Petitioner as to his citizenship from "American" to "Filipino" under Registry No. 2013-2124.

Finding the instant petition to be sufficient in form and substance, this Court hereby sets the hearing thereof at the Dasmariñas Community Affairs (DASCA) Building, Brgy. Buro 1, Congressional Road, Dasmariñas City, Cavite on February 19, 2019 at 8:30 o'clock in the morning, whereby any interested persons may appear and show cause, if any, why the petition should not be granted.

Let this Order be published once a week for three (3) consecutive weeks in a newspaper of general circulation in the province, to be chosen by raffle pursuant to P.D. 1079, at the expense of the petitioner.

Let the Office of the Solicitor General and the City Civil Registrar of Dasmariñas City, Cavite, be furnished with the copy of the Petition and this Order.

SO ORDERED.

City of Dasmariñas, Cavite, December 18, 2018.

(Sgd.) ROMEO DIZON TAGRA
Assisting Judge

Publication : PERLAS NG SILANGAN BALITA
Dates : January 14, 21 & 28, 2019

EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH SALE

NOTICE is hereby given that the estate of the late JERRY ROLDAN CANARE who died intestate on August 11, 2018 in Intramuros, Manila, consisting of a certain real property situated at Block 14, Lot 18, Bautista Property, Sampaloc IV, City of Dasmariñas, Cavite, containing an area of Fifty (50 sq.m.) square meters, more or less, by virtue of Deed of Sale with Transfer of Rights executed by Jemero E. Herrera on 12 August 2016 notarized before Atty. Karen T. Hermosa entered and registered in her notarial register as per Doc. No. 35; Page No. 07; Book No. 86; Series of 2016 has been adjudicated and extra-judicially settled by and among his heirs in pro indiviso equal shares with Sale of the entire parcel of land including improvements existing therein for and in consideration of the sum of ONE HUNDRED FIFTY THOUSAND PESOS (P 150,000.00) Philippine currency, in favor of MARIA FE SONIO-DONDONILLA married to RIZALIO D. DONDONILLA, her heirs, assigns and successors-in-interests on December 8, 2018 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 56; Page No. 12; Book No. 110; Series of 2018.

(Sgd.) Heirs/sellers and buyer (Rosalinda S. Canare signing for herself and in behalf of her children namely, Analyn C. Dumo; Jessica C. Menas; Jemarie S. Canare and Joshua S. Canare as per duly notarized SPA; and Jerwin S. Canare assisted by: Rosalinda S. Canare)

Publication : PERLAS NG SILANGAN BALITA
Dates : December 31, 2018, January 7 & 14, 2019

FDC unit, Apex ink power supply deal

One of the largest FDC Misamis is power generators in a subsidiary of FDC Mindanao has sealed a Utilities Inc., the power deal to supply electric arm of conglomerate ity to a major Compos- Filinvest Development tela Valley-based min- Corp. It operates a 3 x ing operation for the 135-MW circulating next five years, renew- fluidized bed coal ther- ing a partnership that mal plant in Villanue- began two years ago. va, Misamis Oriental.

In a statement, the The contract re- FDC Misamis Power newal means FDC Corp. of the Gotianun Misamis will remain group said it had the exclusive power signed an agreement supplier of Apexin, its with publicly listed processing plant at its Apex Mining Corp. to mine site at Masara, supply the latter's min- Maco, Compostela Val- ing operations in one ley.

of the island's richest FDC Misamis— mine sites. one of Mindanao's Under the con- power producers— tract, FDC Misamis has been Apex Min- will provide Apex ing's power provider. Mining 4 megawatts of It started commercial power in the first two operations in 2016 un- years or from 2019 to der a two-year 3-MW 2020, and up to 5 MW power pact that ended from 2021 to 2023. in December 2018.

LTFRB: Indonesian ride-hailing firm, Go Jek, can't operate in PH

The Land Trans- the Singapore-based portation Franchising firm has captured 90 and Regulatory Board percent of the market. (LTFRB) has rejected according to local anti- the application of In- competition officials. donesian ride-hailing LTFRB Resolution company Go Jek to op- No. 96 signed on Dec. erate in the Philippines 20 denied Go Jek's ap- over foreign ownership plication through its issues. local subsidiary, Velox

Go Jek's rejection Technologies Philip- further cements Grab's pines, for violating Sec- hold on the Southeast tion 11, Article 12 of Asian market, particu- the Philippine Consti- larly in Manila, where tution.

According to the treated as public utili- law, a public utility ties because of their franchise should be is- role in mass transport. sued only to compa- Because of this, nies that are 60-percent transport network Filipino-owned. Velox companies like Go Jek Technologies' articles must comply with the show that it remains 99 constitution which percent owned by Sin- limits foreign equity to 40 percent, according gaporean citizens. to communications di-

Under Depart- to communications di- ment Order No. 2018- rector Goddes Hope 13, transport net- Libran of the Depart- work vehicle services ment of Transportation (TNVS) like Grab are (DOTr).

EXTRA-JUDICIAL SETTLEMENT OF ESTATE OF THE LATE MARCELINO LAGRAMADA and ESTRELLA LAGRAMADA

NOTICE is hereby given that the estate of the late MARCELINO LAGRAMADA and ESTRELLA LAGRAMADA who both died intestate on May 22, 2007 and on February 17, 2014 both at Dasmariñas, Cavite, respectively, consisting of a parcel of land located at LOT 11, BLK D-16, BRGY. SAN ANDRES II, DASMARIÑAS CITY, CAVITE covered by TRANSFER CERTIFICATE OF TITLE NO. T-124400 with an area of ONE HUNDRED FOUR (104) SQUARE METERS has been adjudicated and extra-judicially settled by and among their heirs into pro divided equal share on September 9, 2016 at the City of Dasmariñas, Cavite before Notary Public Atty. Magno V. Toribio, Jr. and entered in his Notarial Register as Doc. No. 336; Page No. 68; Book No. XV, Series of 2016.

(Sgd.) Affiant/heirs

Publication: PERLAS NG SILANGAN BALITA
Dates: January 14, 21 & 28, 2019

EXTRAJUDICIAL SETTLEMENT OF ESTATE OF MARIO ANTONIO DANTE E. NAING

NOTICE is hereby given that the estate of the deceased MARIO ANTONIO DANTE E. NAING who died intestate on July 4, 2017, consisting of a motor vehicle the deceased owned in his lifetime, more particularly described as follows:

MAKE: HONDA
ENGINE NO.: KB509E062456
CHASSIS NO.: KB509E062453
MV FILE NO.: 0412-0000167740
PLATE NO.: QW4276
CR. NO.: 9271909-3

has been adjudicated at extra-judicially settled by and between his heirs on January 4, 2019 at the City of Dasmariñas, Cavite before Notary Public Atty. Reina M. Villa and entered in her Notarial Register as Doc. No. 455; Page No. 91; Book No. 311; Series of 2019.

(Sgd.) Both heirs (Alicia Nicole A. Naing represented by Leony A. Naing, mother/guardian)

Publication: PERLAS NG SILANGAN BALITA
Dates: January 14, 21 & 28, 2019

Meralco cuts January power bills

Customers of Manila Electric Co. get a New Year's gift as the overall rate decreased by 34.18 centavos per kilowatt-hour (kWh), after two straight months of increases, amid lower prices for contracted electricity as well as at the spot market.

Meralco said in a statement this month's hike represented, for a typical residential customer that consumes 200 kWh in a month, a reduction of P68 in their bill.

The company said that for the January billing period, its overall charge went down to P9.8385 per kWh from P10.1803 per kWh in the December billing.

The generation

charge alone dipped by 41.84 centavos per kWh to P4.9119 per kWh from P5.3303 per kWh previously.

The distribution giant said there was a decrease of P1.2293 per kWh in the cost of electricity sourced through power supply agreements (PSAs), which represented 40 percent of the company's supply.

"Lower PSA charges were brought about by a reduction in capacity fees as a result of the annual reconciliation of outage allowances done at the end of each year under the PSAs approved by the Energy Regulatory Commission," Meralco spokesperson Joe Zaldarriaga said.

AUCTION SALE

LAJ JARO PAWNSHOP INC.-Head Office

Stall No. 5, Pasillo G, Imus Public Market
Tanzang Luma, Imus City, Cavite (4103) on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Tree Martinez City Branch

213 San Agustin St., Tree Martinez City (4109) on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Gen. Trias Branch

Block 43-A, Lot 4C, Brookside Lane, San Francisco Gen. Trias, Cavite (4107) on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Salawag Branch

Salawag, Dasmariñas City, Cavite (4114) on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Bayan Luma Branch

1, 2, B 2 Dona Dionisia Subd., Bayan Luma II, Imus City, Cavite (4103) on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Imus Public Market Branch

Stall #14 & #16 Bakery Section, Imus Public Market Imus City, Cavite (4103) on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Toll Bridge Branch

Tanzang Luma II, Imus City, Cavite (4103) on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Palico IV Branch

Palico IV, Imus City, Cavite (4103) on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Silang Branch

#007 Madiansacay Street, Silang Cavite on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Golden City Branch

In Front of Golden City 3, 4, & 5 gate, Imus City, Cavite (4103) on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Area G Branch

B61 L 3, Area G-2, Brgy. San Juan, Dasmariñas City, Cavite (4114) on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Alapan Branch

Unit D, Lot 1-E, Alapan 1-A, Imus City, Cavite on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Marycris Branch

Ph. 1 B57 Lot 7, Marycris Complex, Gen. Trias Cavite (4107) on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Buhay na Tubig Branch

106 Buhay na Tubig, Imus City, Cavite (4103) January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Bacoar Branch

Unit D, Navarre Compound Aginaldo Hi-way 17 Panapaan, Bacoar City, Cavite on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Bayanan Branch

674 Terminal Express Stall #4 Bldg. D, Molins, Blvd. cor. Brgy. Mambog IV Rd. Bayanan, Bacoar City, Cavite on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Maaggahan Branch

343 Crisanto St. Maaggahan, Gen. Trias, Cavite on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Shopwise Branch Stall

NF2, Shopwise Aginaldo Hiway, Anaba Coastal, Imus City, Cavite on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Pasig Sixto Branch

Sixto No. 51, Dr. Sixto Antonio Avenue Kapuag, Pasig City on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Bucandala Branch

Brgy. Bucandala, Imus City, Cavite on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

LAJ JARO PAWNSHOP INC.-Bulhan c/o GMA Branch

General Mariano Alvarez, Cavite on January 25, 2019 at 9:00 a.m. for unredemmed pawned of August 2018.

Isabel Mendoza - Auctioneer

AUCTION SALE

Ang sinasabutan na mga sangay ng GRJ JARO PAWNSHOP CORP. ay magpapagana ng subasta sa Ika-37 ng ENERO 2019 para sa lahat ng kaniyang nakatutal na sangay para sa buwan ng AGOSTO 2018 - Maria Isabel S. Mendoza Auctioneer

1. ALFONSO BRANCH: Poblacion II, Alibon, Cavite, 9:00 am
2. ANABU BRANCH: Brgy. Anaba I-C, Imus City, Cavite, 9:00 am
3. BINAKAYAN BRANCH: Poblacion: Binakayan Kawit, Cavite, 9:00 am
4. BINAKAYAN KAWIT, CAVITE BRANCH 2: Tropa Hiway, Trias, Dasmariñas, Binakayan, Kawit, Cavite, 9:00 am
5. BAILLEN BRANCH: Rail St. Poblacion 2 General Emilio Aguinaldo Hi Way, Cavite, 9:00 am
6. BACLARAN BRANCH: 0001 Queros Ave. Bacuran, Pinaricor City, 9:00 am
7. BACLARAN, PARAÑAQUE CITY BRANCH: C-Side Corner 1st Ave. Cuarta St. Corner Rosas Blvd., Bacuran, Parañaque City, 9:00 am
8. BIAS CITY, LAGUNA BRANCH: Capote St. Poblacion Baitan City, Laguna, 9:00 am
9. BUHAY NA TUBIG: Buhay na tubig Imus City, Cavite, 9:00 am
10. BUCANDALA BRANCH: FCRS Building Bucandala II, Imus City, Cavite, 9:00 am
11. CAVITE CITY BRANCH: 454 P. Burgos Ave. Caridad Cavite City, Cavite, 9:00 am
12. AREA D BRANCH: Bldg. 9 Lot 2 Cluster A, Brgy. Laruamada I, Dasmariñas City, Cavite, 9:00 am
13. AREA E BRANCH: Congressional Road Sta. Cruz II DBB Area E, Dasmariñas, Cavite, 9:00 am
14. AREA G BRANCH: Congressional Road, North Brgy. Sta. Lucia, Dasmariñas, Cavite, 9:00 am
15. DASMA BAYAN BRANCH: 108 G.F. CM Plaza Bldg., #1 Don P. Campoy Zone III Dasmariñas, Cavite, 9:00 am
16. EPZA BRANCH: Gabriela Union Square, Gen. Trias Dr., Taguig City, Cavite, 9:00 am
17. GMA BRANCH: Bldg. 1 Lot 1 Governor's Drive, San Gabriel, General Mariano Alvarez, Cavite, 9:00 am
18. MALABON BRANCH: Brgy. Pina, General Trias, Cavite, 9:00 am
19. INDANG BRANCH: A. Mahon St. Poblacion III, Indang, Cavite, 9:00 am
20. IMUS NUGUID: Appliances 6 & 5 Imus, Public Market Imus, Cavite, 9:00 am
21. IMUS PUBLIC MARKET BRANCH 2: Imus Public Market, Tanzang Luma I, Imus City, Cavite, 9:00 am
22. IMUS PUBLIC MARKET, CAVITE BRANCH: Drygoods 48 Imus Public Market, Tanzang Luma I, Imus, Cavite, 9:00 am
23. KADIWA, DASMARIÑAS CITY, CAVITE BRANCH: Congressional North Avenue, Brgy. 102, Dasmariñas City, Cavite, 9:00 am
24. KADIWA BRANCH 2: Bldg. 2 Lot 1 Serting Sikap Brgy. Bantol I Dasmariñas, Cavite, 9:00 am
25. LIPA 1 BRANCH: Bldg. 3, 15 V. Malabanan St. Brgy. 4 Lupa City Batangas, 9:00 am
26. LIPA 3 BRANCH: Serrano Bldg. P. Torres St. Brgy. 3 Lupa City Batangas, 9:00 am
27. LEMERY BRANCH: Sanggahan St., Maguahan, Lemery, Batangas, 9:00 am
28. LAS PINAS BRANCH: 4250 Aguilar Ave. Palang Lupa Des Las Pinas City 1740, 9:00 am
29. LAS PINAS 1 BRANCH: U1 G.F. Gochangon Bldg., 404 Alabang-Zapote Road, Taim Lim, Las Pinas City, 9:00 am
30. LAS PINAS CITY BRANCH 1: 425 Alabang Zapote Road Taim I, Las Pinas City, 9:00 am
31. LAS PINAS BRANCH: 122 Sagay St., CAAHF International, Las Pinas City 1740, 9:00 am
32. LAS PINAS CITY BRANCH 2: Door 2 G.F. Rabiner Bldg. I, CV Star Ave., Pampunan Des, Las Pinas City, 9:00 am
33. MANGGAHAN 1 BRANCH: 00 Governor's Drive, Brgy. Manggahan, General Trias, Cavite, 9:00 am
34. MANGGAHAN 2 BRANCH: Crisanto M. Delos Reyes Ave. Brgy. Manggahan, General Trias, Cavite, 9:00 am
35. MALAGASANG IMUS, CAVITE BRANCH: Malagasang II - A Imus, Cavite, 9:00 am
36. MOLINO 1 BRANCH: 278 Molino Rd. Molino 3, Bacoar, Cavite, 9:00 am
37. MOLINO BRANCH: Indang of Canella Springsville Molino III Bacoar, Cavite 4102, 9:00 am
38. MOLINO BACOAR CITY, CAVITE BRANCH 3: Molino Road, Molino 1 Bacoar City, Cavite, 9:00 am
39. NAIC BRANCH: Pascual Poblete St. Cor. Zamora St. Corbulla Naic, Cavite 4110, 9:00 am
40. NAIC CAVITE BRANCH 1: Capt. C. Natterman Naic, Cavite, 9:00 am
41. NASUGBU BRANCH: 4 168 J.P. Laurel St. Brgy. 3 Nauyabo Batangas, 9:00 am
42. NOVELETA 2 BRANCH: Poblacion, Novleta, Cavite, 9:00 am
43. PALIPARAN BRANCH: Paliparan Wet & Dry Market, Paliparan III, Dasmariñas, Cavite, 9:00 am
44. PALIPARAN BRANCH 2: Stall #2 Bacoar Bldg. Dela Cuarta St., 674 Pongay, Paliparan 3, Dasmariñas, Cavite, 9:00 am
45. PALA PALA DASMARIÑAS CITY, CAVITE BRANCH: RINA Bldg. Aginaldo Highway, Brgy. Sampaloc I, Dasmariñas City, Cavite, 9:00 am
46. PASAY BRANCH: Concepcion Arce Mata St. Villamor, Airbase, Brgy. 183 Pasay City, 9:00 am
47. RETIRO BRANCH: #73 ANS Amorato St. Ave. Pung Bantok Queros City, 9:00 am
48. SALTIRAN DASMARIÑAS CITY, CAVITE BRANCH: Jose Abad Santos Ave., Brgy. Sampaloc I, Dasmariñas City, Cavite, 9:00 am
49. SILANG BRANCH: 35 P.Montoya St., Poblacion V, Silang, Cavite, 9:00 am
50. STA. ROSA 1 BRANCH: Unit 4 B1 L11 Ciudad Grande Subd. Market Area, Sta. Rosa City, Laguna, 9:00 am
51. STA. ROSA 2 BALIBAGO BRANCH: G.F. JAH Bldg. F. Reyes St. Balibago Sta. Rosa City, Laguna, 9:00 am
52. STA. ROSA 3: #1601 Parak 5 National Highway Dila Sta. Rosa Laguna, 9:00 am
53. BALIBAGO 2: #1478 National Hi Way Balibago Sta. Rosa Laguna, 9:00 am
54. TANZA, CAVITE BRANCH: A Serrano Highway, Dang Amaya I, Tanza, Cavite, 9:00 am
55. TANZA CAVITE BRANCH 2: Camia St., De Roman Subd. Dang Amaya I, Tanza, Cavite, 9:00 am
56. TRECE MARTIRES BRANCH: S-B Extension West Public Market, San Agustin, Tree Martinez City, Cavite, 9:00 am
57. TRECE BRANCH 2: Pank 7, Brgy. San Agustin Tree Martinez City, Cavite, 9:00 am
58. TRECE BRANCH 3: Brgy. Hugo Perez Tree Martinez City, Cavite, 9:00 am
59. ZAPOTE, BACOAR CITY, CAVITE BRANCH: Stall #2 HDR Bacoar Public Market Zapote IV, Bacoar City, Cavite, 9:00 am
60. ZAPOTE BRANCH 2: Zapote IV, Bacoar, Cavite, 9:00 am

Riding on Netflix bandwagon, drama production firms to shine this year

Drama production firms and content providers are projected to stand out among stocks this year, security firms said, citing the hefty number of shows to be produced in 2019, coupled with Korean companies' growing partnership with dominant streaming service Netflix.

"It would be commendable to invest in firms that hold a 'captive' or their own broadcasting platform, and have already inked a distribution deal with Netflix," Kim Hyun-yong, an analyst

at eBest Investment & Securities, said in a report.

"Among them, Studio Dragon, which holds almost half of this year's tent-pole content, and Jcontentree which is forecast to expand its capacity through (the success) of its latest drama 'SKY Castle,' are top picks," he added, in the report released last Jan. 8.

Studio Dragon, the creator of South Korean megahit series, such as "Misaeng," "Guardian," and most recently, "Memories of Alhambra," signed a broadcast

license deal with Netflix last year. Jcontentree, a Kosdaq-listed company under media conglomerate JoongAng Media Network, has also signed a similar deal with the streaming service company, which allowed "SKY Castle" to be viewed almost simultaneously through its broadcasting unit JTBC and Netflix.

According to Kim, local production companies and broadcasters plan to air 108 dramas this year, 10 percent higher than last year's figure.

This is in line with a similar forecast released by Leading Investment & Securities the same day, which set Jcontentree's target stock price at 7,100 won (\$6.32). Its shares closed at 5,150 won Monday, up 19.2 percent in five trading days.

Jcontentree has been seeing success with "SKY Castle," which recently surpassed viewership of 15 percent on JTBC. Both "SKY Castle" and "Memories of Alhambra" are currently available on Netflix.

Gov't to push through with telco tower plan

The office of presidential adviser Ramon Jacinto, tasked to draft a policy on cell tower sharing, said the implementation of the guidelines would push through despite legal threats raised by the telco operators.

The statement was made as the government seeks to speed up the deployment of cell towers, the lack of which has been blamed by mobile operators Globe Telecom and Smart Communications for unreliable network signal in certain areas.

The rules became controversial because they sought to bar the telcos from building new towers and from taking any ownership in the designated tower builders and operators. The draft provisions raised the spectre of lawsuits, with the telcos calling the rules unconstitutional.

"Just because Globe and Smart say that our guidelines could be subject to legal challenges, it should not follow we should retreat from doing what is right to protect our consumers," Jacinto said in the statement. "It is natural for the existing operators to protect their territory and dominance."

The statement last Jan. 7 was prompted by recent announcements made by Department of Information and Communications Technology Acting Secretary

Eliseo Rio Jr., who had been critical of the rules given the threats these faced before the courts.

Jacinto said Rio, who is due to be replaced by Sen. Gregorio Honasan II, had no more say on the matter.

"As a matter of courtesy, outgoing Acting Secretary Rio should wait for incoming Secretary Honasan to assume his position before further commenting on the common tower policy," Jacinto said in his statement.

He added that his office was working with the National Security Adviser to ensure that the shared towers would be secure. He said the NSA agreed with his view to initially limit the number of tower operators to just two players.

Jacinto also noted in the statement that the government holds "vast powers," including ordering mobile operators to share their existing towers and requiring them to locate their sites in shared towers to be built by the designated tower companies.

The government wants third-party tower operators to build about 50,000 cell towers, adding to the existing 16,000 operated by PLDT, which operates Smart, and Globe. It said the new towers would be shared among the telcos, including the third telco player that was selected in late 2018.

Filipinos urged to deal only with legit travel agencies to avoid scams

An umbrella organization of the country's largest travel agencies is urging Filipinos to deal only with "legitimate and reputable" organizations when booking their overseas and local trips amid a growing proliferation of scams preying on the travel boom.

In a press briefing, officials of the Philippine Travel Agencies Association (PTAA) advised would-be tourists that holiday inconveniences can be avoided if travel needs

are coursed through the members of the association.

"We have seen in December, during one of the peak season of travel, that some of our countrymen were not able to enjoy their travels for an assortment of reasons with some even barred from reaching their destination," PTAA president Ritchie Tuano said.

The PTAA has over 600 members with 68 percent of them being travel agencies that are in operations nation-

wide.

"As an association, the PTAA has been a long-time partner of the government in its push to grow the country's tourism industry," Tuano said. "On the part of our members, we are providing them with year round activities to put them in the best position to serve the public with all their travel needs and requirements."

The warning came as the organization launched this year's Travel Tour Expo, now

on its 26th edition, which will formally open on February 8 at the SMX Convention Center in Pasay City.

Organization of the country's biggest annual travel and tourism event expect a record 135,000 Filipinos to troop to the three-day event.

"Over the years, the Travel Tour Expo has become synonymous with great travel deals and we aim to keep that as we open the expo in February," organizing committee chair Marlene Dado Jante said.

BSP's anti-inflation yields move sideways as price spikes ease

Yields on securities offered by the central bank at its weekly anti-inflation operations were mixed last Jan. 9 after banks swamped the auction amid expectations of declining consumer prices, and thus, possibly declining interest rates as well over the short term.

Data from the Bangko Sentral ng Pilipinas (BSP) showed interest rates across all three tenors of the monetary regulator's term deposit facility

(TDF) moved sideways, thanks to heavy interest from banking financial institutions. The yield on the 7-day facility declined slightly to 5.0706 percent from the previous week's 5.0784 percent.

The central bank offered P20 billion in the auction, but banks put up P35.3 billion in bids. The regulator made a full award of P20 billion.

The yield on the 14-day facility, meanwhile, rose slightly to 5.1530 percent from

the previous week's 5.1319 percent. The central bank offered P20 billion in the auction, with banks submitting P23.2 billion in bids. The regulator also made a full award of P20 billion.

Finally, the yield on the 28-day security also rose to 5.1694 from the previous week's 5.1672. Banks submitted P14.5 billion in bids for the P10 billion on offer, with the regulator making a full award of P10 billion.

For last week, the

BSP increased the total auction size for its TDF to P50 billion from the other week's P30 billion on account of increasing market activity after the long Christmas holiday break. This week's auction size is also pegged at P50 billion.

According to bankers, the muted movement in TDF yields are due mainly to the declining inflation rate which fell to 5.1 percent in December — its lowest since mid-2018 — a confirmation

that the central bank's aggressive anti-inflation policies of last year are starting to moderate the increase in consumer prices.

The BSP's main tool against high inflation is its overnight borrowing rate, which dictates the movement of interest rates for commercial and retail lending across the entire yield curve, from short to long term.

Last year, BSP raised interest rates by a combined 175 basis

points from May to November in what critics described as a delayed reaction to inflation spikes that began in January 2018.

The BSP's overnight rates are supported in its anti-inflation liquidity mopping up role by the TDF window, which helps immobilize anywhere between P50 billion to P100 billion in idle funds each week, depending on how much the central bank puts up for tender.

World Bank sees below-target GDP growth for Philippines in next 3 years

The World Bank has projected the Philippines' gross domestic product (GDP) growth at 6.5 percent this year, below the government's 7-8 percent target for 2019, and slightly up to 6.6 percent in 2020 and 2021.

This while it expects global economic growth to slow to 2.9 percent this year as international trade and manufacturing face risks from trade tensions between the US and China.

In a report titled

"January 2019 Global Economic Prospects: Darkening Skies" released Jan. 8, the Washington-based multilateral lender said "the outlook for the global economy has darkened" this year.

"Global financial conditions have tightened, industrial production has moderated, trade tensions have intensified, and some large emerging market and developing economies have experienced significant financial market stress," the

World Bank said. "Faced with these headwinds, the recovery in emerging market and developing economies has lost momentum. Downside risks have become more acute and include the possibility of disorderly financial market movements and an escalation of trade disputes," it added.

As such, the World Bank sees global growth in 2019 further softening from the downgraded projection of 3-percent expansion

in 2018. For the World Bank, growth in emerging market and developing economies would be a "weaker-than-expected" 4.2 percent this year, outpacing a drop to 2 percent across advanced economies.

In the case of the Philippines, a developing economy, the World Bank said its GDP would likely grow at 6.5 percent this year.

Last December, the World Bank cut its 2018-2019 growth projections for the Philip-

pines due to high inflation, which tempered private consumption, a major driver of the domestic economy.

"In the Philippines, activity has slowed as surging inflation, capacity constraints, and currency pressures have prompted authorities to hike policy rates," the World Bank noted in its latest report. The Bangko Sentral ng Pilipinas (BSP) last year hiked key interest rates by a total of 175 basis points to address faster-than-

expected inflation.

The World Bank's 2018 growth forecast for the Philippines was 6.4 percent. The government will announce the full-year 2018 GDP performance on January 24.

The GDP grew 6.7 percent in 2017 and 6.9 percent in 2016.

For 2020 and 2021, Philippine economic growth was seen by the World Bank inching up to 6.6 percent in both years, still below the medium-term 7-8 percent goal.



FDC, APEX Mining renew power supply agreement

The Gotianun Group's FDC Misamis Power Corp. has signed an agreement with listed APEX Mining Corp. for the renewal of a five-year power supply contract for the mining company's plant in Compostela Valley.

Under the contract, FDC Misamis will provide APEX Mining four megawatts of power supply in the first two years or from 2019 to 2020 and up to five MW from 2021 to 2023.

FDC Misamis is a wholly-owned subsidiary of FDC Utilities Inc., the power arm of conglomerate Fillinvest Development Corp. It operates a 3 x 135-MW circulating fluidized bed coal thermal plant in Villanueva, Misamis Oriental.

The renewal of the contract means FDC Misamis will still be the exclusive power supplier of APEX Mining in its processing plant located at its mine site at Masara, Maco, Compostela Valley.

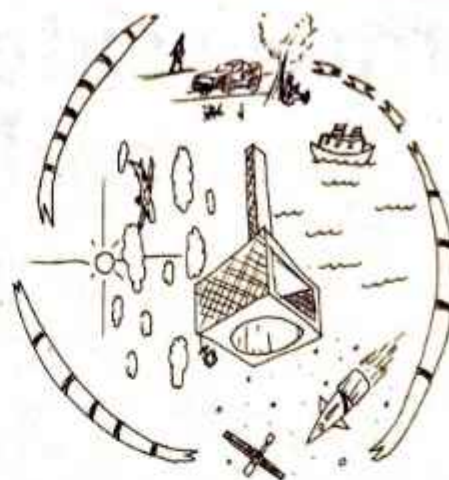
FDC Misamis, one of Mindanao's giant power producer, has been the power provider of APEX Mining since the mining company started its commercial operations in 2016 under a two-year 3-MW power pact that ended in December 2018.

FDC Misamis president and CEO Juan Eugenio Roxas said the new exclusive power contract with APEX Mining is a continuation of the strong partnership of the two companies.

"Our first two years with APEX Mining has been a very good experience and we are very happy to renew this power supply agreement with APEX. We are proud to be the provider of APEX Mining as we deliver reliable and of course cheap source of power, so more years to go for APEX and FDC Misamis," Roxas said.

He welcomed APEX Mining's decision to review the power contract.

"The decision of APEX Mining in renewing their power contract with us is a clear manifestation that the said company has both the trust and confidence with FDC Misamis," Roxas said.



Q & A on Consumer Rights

Q:

**DO YOU
KNOW YOUR
CONSUMER RIGHTS?**

A:

DAPAT!

For inquiries and/or complaints visit the nearest DTI office in your area or call DTI Direct 751-3330 or 0917-834-3330

Ayala subsidiary acquires majority stake in Phinma Energy

The Ayala group is ramping up its energy business by acquiring a 51.48-percent stake in Phinma Energy Corp., to help reach its renewables goals.

AC Energy signed with Phinma Corp. a strategic agreement that paved the way for the former to acquire a ma-

jority position in Phinma Energy by way of a secondary share sale for P3.42 billion.

The transaction is subject to the approval of the Philippine Competition Commission and other regulatory hurdles.

Additionally, AC Energy will subscribe to about 2.63 billion Phin-

ma Energy primary shares at par value.

AC Energy and Phinma Energy first teamed up in 2011 for the development, construction and operations of a 244-megawatt coal power plant in Calaca, Batangas, under South Luzon Thermal Energy Corp.

"This partnership has prospered over the last eight years and we welcome the opportunity to now integrate Phinma Energy into AC Energy's platform as we grow our presence in the power generation sector," group chair and CEO Jaime Augusto Zobel de Ayala said in a statement.

Ramon R. del Rosario Jr., Phinma president and CEO, said the latest move allowed Phinma to focus on the education and construction materials sectors.

AC Energy president and CEO Eric Francia said the transaction bolstered the company's drive to achieve 5 giga-

watts of renewable energy assets by 2025.

"The Phinma Energy platform has significant operating and developmental renewable energy assets, and its large diesel capacity will complement the scaling-up of our renewable projects," according to Francia.