Entered as FIRST CLASS MAIL at Imus Post Office with Business Mail Permit No. IC-19-06-250 February 8-14, 2021 /ol. 20 No. 7

Noveleta LGU, two Cavite cooperatives adopt DOST tech

Different tech- Cavite-based coopnologies have been eratives through its adopted by the lo- Provincial Science cal government unit and (LGU) of Noveleta, Center (PSTC).

Cavite as well as two

Turn to page 2

# Bataan-Cavite bridge reviewed amid 'implementability' doubts

National assessing the costing and De- needed for the proconomic Authority posed Bataan-Cavite elopment NEDA) said it is re- Interlink Bridge due

mentability."

economic the project particularly The

the project's "imple- continuing to study revalidate the demand envelope that public the implementability of for possible traffic on works (DPWH) has,

that bridge given the so we are coordinating effects of COVID-19," with the flagship com-NEDA Undersecretary mittee together with Jonathan L. Uy said at public works on how a briefing last Feb. 4, we can fast-track the when asked about the 'implementation of the status of the project.

heads the agency's in- concerns," he said. vestment programming group, added that the cation, NEDA said the P175.66-billion project project remains in the entails large costs rela- pipeline of infrastructive to the budget of the ture projects of the Department of Public government, though Works and Highways it has lost place on the (DPWH), which will be "flagship project" list. the main implementing The approach of 2022,

project is quite huge

to uncertainty over planning agency "is because... we have to relative to the budget project, notwithstand-Mr. Uy, who also ing these immediate

> Asked for darifiwhen the government "The cost of the is due to step down, has

Turn to page 2



# 180 couples sign up for free beach wedding in Rosario this February

ROSARIO, Cavite ments, specifically the - A total of 180 couples Certificate of No Marhave signed up for the riage Record (CENOfree beach wedding be- MAR) and ing offered by the mu- Certificate from the nicipal government to Philippine its residents this love Authority (PSA).

month of February. The free weddings The local govern- will take place in La ment unit (LGU) is Isla Bonita de Salinas, shouldering the costs a public beach owned Turn to page 2 for required docu-



# Perias ng

ISSN: 2651-8228

NESTOR S. BARCO

ELISA B. BARCO Sales, Marketing & Advertising Director

ies ng Silangan Belita is published weekly and circula in the province of Cavite and throughout the Philippines. It has its editorial and business offices at Block 16 Lot 12 Good reants emorate and pueriess offices at Block 16 Lot 12 Good Family Hornes Subdivision, Anabu I-A, City of Imus, Cavite. It is registered with the Department of Trade and industry-Philippines under Cartificate No. 04264737. Our landSize is (048) 489-1878; cellphone is 0927-7989547 and e-mail is nestorsbaroo@yahoo.com.ph

ising Rate: al- P200' col. cm. - 160.00' col. cm.

MEMBER:



Publishers Association of the Philippines, Inc.

nd opinions expressed by the writers are entirely n and do not reflect those of the publisher and th

## (NOVELETA... from page 1)

The LGU of Noveleta DOST PSTC-Cavite. adopted the Department of Science and designed and devel-Technology - Indus- oped the adopted Portrial Technology De- table Biogas Digester, velopment (DOST-ITDI) Portable hold waste materials Biogas Digester.

Meanwhile, Maitim II East Water Service Cooperative (M2EWC) and the Palangue Agrar- able waste processing ian Reform Coopera- facilities for the 16 bative (PARC) adopted rangays of the municithe DOST-Food and pality of Noveleta. Nutrition Research Institute's (FNRI) Tubig ing better waste manage-

respectively. This was made possible through a partner-energy needs of small ship with DOST-CAL-ABARZON. Through the DOST Commu-(CBP), the LGU of sought the use of the Noveleta received 17 DOST-FNRI

The DOST-ITDI

Institute's which converts houseinto gas for cooking. the The LGU of Noveleta, in adopting the technology, seeks to establish improved biodegrad-

Aside from provid-Talino and Iron Forti- ment of household and fied Rice Technology, agricultural wastes, this DOST-ITDI technology also supplements the households and produces sludge which is reusable as soil conditioner.

M2EWC Partable Bio- Rich Drinking Water,

# Gov't to transfer some functions to LGUs Amid a protracted ernment functions to take plus the Bureau of gross domestic prod.

coffers won't as much next year danas ruling. by transferring more 2022.

President LGUs would mitigate Customs' (BOC) col- uct, instead of only Duterte will step in to the fiscal strain to be lections of import du- P848.44 billion or 3.72 ensure that national inflicted by the Su- ties and other taxes. bleed preme Court's Man-

The cal government units and reaffirmed in 2019 collected by the BIR. (LGUs) while they en- the petitions of Batan-

ment (DBM) told agen- Revenue Allotment) shown LGUs' 2022 IRA highly urbanized cities, cies the other week that would come from 40 sourced from 2019 BIR up by P394 million to a draft executive order percent of collections and BOC collections P2.13 billion, and first-(EO) currently being of all national taxes— would climb by 27.61 class municipalities, up crafted to fully devolve the Bureau of Internal percent to P1.083 tril- by P187.62 million to specific national gov- Revenue's (BIR) tax lion or 4.75 percent of P1.01 billion.

IRA only came from Supreme two-fifths of national public functions to lo- Court granted in 2018 internal revenue taxes as ruling in full swing

joy a bigger share of gas Gov. Hermilando ruling would be impletax collections starting Mandanas and former mented next year, the would have an increase Bataan Gov. Enrique Development Budget of about P814 mg. The Department Garcia Jr., under which Coordination Com- lion in their IRA to of Budget and Manage- LGUs' IRA (Internal mittee estimates had P4.4 billion next year,

At present, LGU's the current computa-

With the Mandan. As the high court showed that first-class income

## (BATAAN... from page 1)

led officials to identify struction of the bridge "shovel-ready" projects next year. as priorities, possibly raising the completion the NEDA rate before the admin- which reviews big-ticket Mariveles, Bataan and projects, approved the Naic, Cavite.

istration's term ends. The Asian Devel- Bataan-Cavite Interlink opment Bank has said it Bridge, citing its poten- late last year a P3.03- and Bataan to 20 to will provide a loan of \$1 tial to reduce road con-billion contract for the 30 minutes from fire billion to support con- gestion in Metro Manila. detailed engineering hours currently.

posed is a 32.15-km. The agency expects this In January 2020, four-lane span over to be completed by ear-Board, Manila Bay connecting ly 2022.

The bridge as pro- design of the bridge. The bridge is ex-

pected to reduce trave The DPWH signed time between Carite

municipal government, ery couple, vide flowers for each fice said that as of Feb. wed ten couples sepa- February. The LGU will also pro-

According

PSTC-Cavite pledges drinking five glasses of to its commitment to the provision of water Tubig Talino, a mix of secure safe and nutri- veloped technologies refilling equipment and purified water and Wa- tious food for Barangay the DOST-ITDI Forother tools needed for ter Plus 12, meets 33 Palangue and the entire table Biogas Digestri. iodine fortification. The percent of the daily rec-municipality of Naic, the DOST-FNRI Table DOST-FNRI developed ommended energy and Cavite, the adoption of Talino, and Iron Ford-Tubig Talino to con- nutrient intake (RENI) the technology supplies fied Rice Technology trol and prevent lodine of iodine in adults. Deficiency Disorders

(IDD) among Filipinos. adopted the DOST- to the continued prevato FNRI Iron Fortified lence of Iron Deficien-The DOST DOST-FNRI studies, Rice Technology. True cy Anemia (IDA).

and operated by the bride and a cake for ev- 1, they have received rately per day every applications from 180 Thursday, Friday, Sat-The Mayor's Of- couples The LGU will urday, and Sunday of

rice, a staple food in the among other technolo-The PARC also country, and responds

DOST-& gies, are available for adoption in Cavite, and in other provinces CALABARZON.

REPUBLIC OF THE PHILIPPINES FOURTH JUDICIAL REGION REGIONAL TRIAL COURT OFFICE OF THE CLERK OF COURT TRECE MARTIRES CITY

UNITED COCONUT PLANTERS BANK, Mortgagee,

FORECLOSURE CASE NO. F-119-20

MARY JAYNE VILLEGAS JAVIER Mortgagor

## NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135. as amended by Act 4118, filed by Mortgagee, UNITED COCONUT PLANTERS BANK, with business address at UCPB Executive Building, Makati Avenue, Makati City, Metro Manila against the Mortgagor, MARY JAYNE VILLEGAS JAVIER represented by ELEODORA VILLEGAS JAVIER as Atty-in-Fact, with residence and postal address # 7 AZUCENA ST., BRGY, LONGOS MALABON, NCR. AND BLOCK 2 LOT 15 KENSINGTON 1, BARANGAY NAVARRO, GENERAL TRIAS, CAVITE, to satisfy the mortgage indebtedness which as of 20 November 2020 ounts to ONE MILLION ONE HUNDRED SIXTY FOUR THOUSAND TWO HUNDRED SEVENTY TWO PESOS AND 14/100 (F1,164,272.14), Philippine Currency, including interest, penalties, and other charges as of said date but exclusive of all the other expenses incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on APRIL 98, 2021 at 10:90 o'clock in the morning at the main entrance of the Government Center Building located at the Provincial Capitol Compound, Trece Martires City, to the highest bidder for CASH and in Philippine Currency. the following described property with all the improvements

### TRANSFER CERTIFICATE OF TITLE NO. 957-2016036053

APARCEL OF LAND (LOT 15, BLK 2 OF THE CONSOLIDATION-SUBDIVISION PLAN PCS-04-026626, BEING A PORTION OF CONSOLIDATION OF LOTS 1671-A-1 (LRC) PSD-11152 & 1671-B, PSD-37928) SITUATED IN THE BARANGAY OF NAVARRO, MUNICIPALITY OF GEN. TRIAS, PROVINCE OF CAVITE, ISLAND OF LUZON. BOUNDED ON THE NW, ALONG LINE 1-2 BY LOT 16, BLK. 2; ON THE NE, ALONG LINE 2-3 BY ROAD LOT 2, ON THE SE, ALONG LINE 3-4 BY LOT 14, BLK 2 AND ON THE SW., ALONG LINE 4-1 BY LOT 18, BLK 2 ALL OF THE CONSOLIDATION-SUBDIVISION PLAN. BEGINNING AT A POINT MARKED "I" ON PLAN XXX CONTAINING AN AREA OF FIFTY (50) SQUARE METERS, MORE OR LESS XXX

All sealed hids must be submitted to the undersigned on the above-stated time and date.

In the event the public auction should not take place on the aid date and time, it shall be held on APRIL 15, 2021 without further notice

Prospective bidders/buyers are hereby enjoined to vestigate for themselves the tide to the said property and numbrances thereon, if any there be.

Trace Martires City, January 19, 2021.

(Sgd.) LUCIO C. ALEJO III Sheriff IV

UNITED COCONUT PLANTERS BANK UCPB Executive Building, Makati Avenue, Makati City,

MARY JAYNE VILLEGAS JAVIER & ELEODORA VILLEGAS JAVIER 7 Azucena St., Begy. Longos Malabon, NCR Block 2 Lot 15 Kennington 1, Barangay Navarro, General Trias, Cavite

WARNING: It is abactutely prohibited to remove, defece or destroy this Notice of Extra Judicial Sale on or before the

Publication: PERLAS NO SILANGAN BALITA | January 25, February I & 9, 2021

REPUBLIC OF THE PHILIPPINES FOURTH JUDICIAL REGION REGIONAL TRIAL COURT OFFICE OF THE CLERK OF COURT

PHILIPPINE SAVINGS BANK Mongages.

FORECLOSURE CASE NO. F-123-20

KRISTINE N. RANCHES represented by FLORANTE RANCHES AS ASSURANCE - FROM Mortgagora

#### NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgages, PHILIPPINE SAVINGS BANK with business address at PSBank Center, 777 Pasco de Rexus cor Sedeño Sta., Makati City against the Mongagors, KRISTINE N. RANCHES represented by FLORANTE RANCHES as Atterney-in-Fact, with reside and postal address at Bik. 14 Let 14, Marsvilla Subdivision. Brgy. San Francisco, General Trias, Cavise and/or Blk. 14 Lot 14, Maravilla Subdivision, Brgy. De Fuego, General Trias, Cavite, in satisfy the mortgage indebtedness which as of 07 December 2020 amousts to TWO MILLION SEVEN HUNDRED TEN THOUSAND ONE HUNDRED SIXTY EIGHT PESOS AND 16/100 (P2,710,168.16), Philippine Correstcy, including interest, penalties, and other charges as of said date but exclusive of all the other expenses incidental to this foreclosure and sale, the undersigned Sheriff will sell at public suction on APRIL 08, 2021 at 10:00 o'clock in the morning at the main entrance of the Government Center Building located at the Provincial Capitol Compound, Trece Martires City. to the highest bidder of CASH and in Philippine Currency, the following described property with all the improvementa thereat, to wit:

#### TRANSFER CERTIFICATE OF TITLE NO. 057-2619015615

A PARCEL OF LAND (LOT 14, BLK.14, OF THE CONSOL SUBD. PLAN, PCS-04-021777, BEING A PORTION OF THE CONSOL, OF LOTS 1 TO 16 BEX. 14, ALL OF PCS-04-011869, L.R.A. REC. NO. ). SITUATED IN THE BRGY, OF DE FUEGO, MUN. OF GEN. TRIAS, PROV. OF CAVITE. BOUNDED ON THE SE., ALONG LINE 1-2 BY LOT 16 BLK, 14; ON THE SW., ALONG LINE 2-3 BY ROAD LOT 72-A (6.00 M. WIDE); ON THE NW. ALONG LINE 3-4 BY LOT 12, ON THE NE., ALONG LINE 4-1 BY LOT 13; BOTH OF BLK. 14; ALL OF THE CONS-SUBD. PLAN. BEGINNING AT A POINT MARKED "I" ON FLAN XXX CONTAINING AN AREA OF ONE HUNDRED TWENTY (128) SQ. METERS XXX

All sealed bids must be submitted to the undersigned on the above-stated time and data.

In the event the public auction should not take place on the unid date and time, it shall be held on APRIL 15, 2821 without further potice.

Prospective budders/buyers are hereby enjoined to investigate for themselves the title to the said property and moumbrances thereon, if any there be

Trece Martins City, January 19, 2021,

(Sgd.) LUCIO C. ALEJO III Sheriff IV

Copy Furnished

CHUANICO SALGADO GORDOVE & ASSOCIATES Counsel for the Mortgageo 4th Floor PSBank Centre Bidg. No. 777 Paseo de Roxas Avenue for Sedeño St. Makati City

KRISTINE N. RANCHES & FLORANTE RANCHES Blk. 14 Lot 14, Marsville Subdivision, Brgy. San Francisco General Trias, Cavite Blk. 14 Lot 14, Maravilla Subdivision, Begy. De Fuego, General Trian, Cavite

WARNING: It is absolutely prohibited to remove, deface or destroy this Notice of Extra Judicial Sale on or before the

Publication : PERLAS NG SILANGAN BALITA : Jenuary 25, February 1 & 8, 2021

# Net dollar inflow in 2020 breached BSP forecast

economy in 2020 was among others. almost double that of the previous year.

The bad news is rowings, than what it that the final tally for spent paying for imthe net inflow of doi- ports, capital outflows lars into the Philippine and debt repayments,

bracing itself for.

The central bank attributed the large net The worse news inflow of hard currenis that this surplus- cy into the Philippine caused by a sharp economy to higher net drop in imports as lo- foreign borrowings by cal output shrank by the national governthe biggest rate in the ment and lower mercountry's recorded his- chandise trade deficit, tory-was double the along with sustained worst-case scenario set net inflows from perout last October that sonal remittances, forthe central bank was eign direct investments and trade in services."

In a statement, billion for the entire December 2019.

December the Bangko Sentral ng 2020 alone, the central Pilipinas (BSP) said the bank said it recorded a country's overall bal- surplus of \$4.24 billion, ance-of-payments po- which was significantly sition posted a record- higher than the \$1.57 high surplus of \$16.02 billion in net inflows in

October of last year.

In particular, the This level is more central bank said this than two times higher BOP surplus in Decompared with the cember 2020 reflected \$7.84 billion surplus inflows mainly from recorded in 2019 and is its foreign exchange 97.7-percent more than operations and income the \$8.1-billion surplus from its investments that the central bank abroad as well as the had predicted in mid-national government's foreign currency de-This surplus means posits with the BSP of the country's economy proceeds from its issu-

retained more dollars ance of global bonds. during this period from

These inflows were investment inflows, partly offset, however, earnings from exports by the government's of goods and services, payment of its foreign remittances and bor- currency obligations.

Republic of the Philippines Fourth Judicial Region Regional Trial Court of Cavity
Office of the Clerk of Court & Ex-Office Sheriff New Justice Hall, J.P. Rizal Avenue, Kaybegal South, Tagaytay City

BANCO DE CALAMBA, INC. (A RURAL BANK

Mortgagee,

EJF-NO. TG-10-033

FOR: Application for Extra-Judicial foreclasure of Real Estate Moregage

ARBIEL BUS LINE CORPORATION by: ARIEL R. AUSTRIA AND MARIA BELEN B. AUSTRIA.

### NOTICE OF EXTRA-JUDICIAL SALE

Upon extra-judicial foreclosure sale under Act 3135, as Amended by Act No. 4118, filed by Petitioner/Mortgagoe, BANCO DE CALAMBA INC. (A Rural Bank), a benking institution duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office and place of business at Cor. F. Mercado-Burgos Str., Calamba City, pursuant to the terms and conditions of the Real Estate Mortgage ("MORTGAGE") dated July 03, 2018 that was executed by Respondents/Mortgagors, ARBIEL BUS LINE CORPORATION by: ARIEL R. AUSTRIA AND MARIA BELEN B. AUSTRIA, with residence and postal addresses at Purok 2, Lalann 1, Silang, Cavite and #008 P. Antomo St. Mary Ann Village, Silang, Cavite, in favor of the Petitioner Mortgagee, over a real estate property including improvements thereon, described in and covered by Transfer Certificate of Title No. 076-2018004213 of the Registry of Deeds for Tagaytay City, in order to satisfy the outstanding loan obligation of the Respondents/Mortgagors in the amount of NINE MILLION NINE HUNDRED FIFTY FOUR THOUSAND NINE HUNDRED TWENTY ONE PESOS and 38/100 (Php9,954,921.38) plus 1% thereof as attempty's fee and other expenses incidental to the foreclosure proceedings secured by the real estate mortgage, as of December 1, 2020, the undersigned Clerk of Court & Ex-Officio Sheriff of the Regional Trial Court of Cavite thru her deputy, Oliver T. Bocanau Ir., will sell at public auction on March 11, 2021 at 10:00 o'clock in the meening or soon thereafter, at the New Hall of Justice of Tagaytay City, to the highest hidder for Cath or Manager's Check and in Philippine Currency, the following property with all its improvements thereon, to wif:

### TRANSFER CERTIFICATE OF TITLE NO. 076-2018004213

Registry of Deeds for Tagaytay City

"IT IS HEREBY CERTIFIED, that correin land situated in BO. OF LALAAN, MUN. OF SILANG, PROV. OF CAVITE. bounded and described as follows:

A PARCEL OF LAND (LOT 6-C-9 OF THE SUBD. PLAN, PSD-04-036750, BEING A PORTION OF LOT 6-C PSD-04-00177, LRC REC. N-29935), SITUATED IN THE BO. OF LALAAN, MUN OF SILANG, PROV. OF CAVITE. BOUNDED ON THE NW., ALONG LINE 1-2 BY LOT 6-C-14, ON THE NE., ALONG LINE 2-3 BY LOT 6-C-10, ON THE SE, ALONG LINE 3-4 BY LOT 6-C-13 (ROAD) Dates

AND ON THE SW., ALONG LINE 4-1 BY LOT 6-C-8, ALL OF THE SUBD. PLAN. BEGINNING AT A PT. MARKED "I" ON PLAN BEING 5. 20 DEG. 58'E, 4155.43 M. FROM BLLM NO. 1, MP. OF SILANG, CAVITE, THENCE N. 89 DEG. 30'E., 64.16 M. TO PT. 2; THENCE S. 01 DEG. 48'E., 23.57 M. TO PT. 3; THENCE S. 88 DEG. 12'W., 64.00 M. TO PT. 4; THENCE N. 02 DEG. 0FW., 25:05 M. TO THE PT. OF BEGINNING, CONTAINING AN AREA OF ONE THOUSAND FIVE HUNDRED FIFTY SEVEN (1,557) SQ. M. ALL PTS REFERRED TO ARE INIDICATED ON THE PLAN AND ARE MARKED ON THE GROUND BY PS CYL. CONC. MONS. 15X60 CM., BEARINGS TRUE DATE OF ORIG. SURVEY, AUG. 23, 1920 & THAT OF THE SUBD. SURVEY, JULY 15, 1989 & WAS APPROVED

Owner: SPOUSES ARIEL R. AUSTRIA AND MARIA BELEN B. AUSTRIA FILIPINOS

Address: 008 P. ANTONIO ST., MARY ANN VILLAGE. SILANG, CAVITE

In the event the public suction should not take place on the said date, it shall be held on MARCH 18, 2021 without further notice.

Prospective bidders or buyers are hereby enjoined to investigate and verify for themselves the TRANSFER CERTIFICATE OF TITLE NO. 076-2018004213, the subseques thereon, if any there be.

All scaled bids must be submitted to the undersigned on the above stated time and date.

Tagaytay City, Philippines, January 11, 2021.

(Sed.) ATTY, VARBRA ANN A. VARIAS-DIMAYUGA Clerk of Court & Ex-Officio Sheriff

> (Sed.) OLIVER T. BOCACAO JR. Sheriff-In Charge

WARNING:

IT IS ABSOLUTELY PROMIBITED TO REMOVE, DEFACE OR DESTROY THIS NOTICE OF SHERIFF'S SALE ON OR BEFORE THE DATE OF THE AUCTION SALE UNDER THE PENALTY OF LAW.

Copy Furnished

BANCO DE CALAMBA, INC., (A RURAL BANK)

Cor. F. Mercado-Burgos Str., Calamba City, Laguna

ARBIEL BUS LINE CORPORATION by: ARIEL R. AUSTRIA AND MARIA BELEN B. AUSTRIA

Purok 2, Lalam 1, Sileng, Cavite

ARIEL BUS LINE CORPORATION by: ARIEL R. AUSTRIA AND MARIA BELEN B. AUSTRIA

Morteages 2008 P. Antonio St. Mary Ann Village, Silang, Caville

Publication: FERLAS NG SILANGAN BALITA

# DBM: Supplemental budget eyed for unpaid military, police pensions

Amid a flurry of in pension adjustments ferentials for 2018. complaints from retired due three years ago.

ment (Liberty and State of Sta

Currently, retirees

In 2018, Congress pensions were being lion in this year's pen- leased P25.99 billion In an online inter- Joint Resolution No. 1 indexed with the sal- sion and gratuity fund in January for pension military, points
other uniformed per- view last Feb. 2, Budget implemented a higher ary increases that those to cover the unsettled payouts covering the sonnel, the Department Secretary Wendel E. base pay for military still in active service payouts. of Budget and Manage- Avisado said the legis- and uniformed person- enjoy-resulting in a of Budget and the 2021 of Budget and the control of Budget and the con

ess this year appears appear a possible set a possible pension adjust aside for pensions, af budget.

### EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late EDGAR R. DELIGERO who died intestate on August 2, 2020 EDGAR R. Decirote, consisting of a two (2) motor vehicle with franchise, to wit:

A) motor vehicle with Plate No. DWH 509 of he is the A) money on its the registered owner, said money vehicle described as follows to we

REBUILT/ITNEY MAKE/TYPE EVER94 15705C CHASSIS NO. C240 222994 ENGINE NO. 9412-00000062568 MV FILE NO. : DWH509 PLATE NO. 188386030 CR NO.

FRANCHISE: DBB-C DASMARIÑAS (TP) VIAICA CONGRESSIONAL ROAD AND DBB F ALL IN CAVITE AND VICE VERSA

B.) motor vehicle with Plate No. DKR 164 which he was acquired from Michael E. Peliceon on September 1, 2012 as evidenced by the hereto attached Deed of Sale of Motor Vehicle Including Franchise notarized before Felipe I. Iledan Sc ente and registered in his notarial register as per Doc. No. 397; Page No. 81; Book No. LIII; Series of 2012, said motor vehicle and franchise are described as follows, to wit:

MAKE/TYPE ISUZU/JITNEY CHASSIS NO. : HMW7752CW2 4BA1610551 ENGINE NO. 0428-00000037377 MV FILE NO. DKR164 PLATE NO. 157561040 CR NO.

FRANCHISE: DBBC-DBB1VIACONGRESSIONAL HIGHWAY AND DEB FALL IN DASMARINAS CAVITE AND VICE VERSA

has been adjudicated and extra-judicially settled by and ing his bein with waiver of rights, interest and purish in the said motor vehicle and franchise in favor of MARILOU E. DELIGERO on January 8, 2021 at Decementar, Cereir before Notary Public Arty. Karrett T. Hermose and men in her Notarial Register as Doc. No. 453; Page No. 91; Book No.132; Series of 2021.

> (Sed.) Heir/Transferce and Heirs/Trans (MARILOU E. DELIGERO

signing for herself and in behalf of her miner child Kim Ashley E. Deligere and Koshane Zian E. Delig

Publication: PERLAS NG SIL ANGAN BALITA : January 25, Yebnury 1 & 8, 2021

## EXTRA-JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late ANGEL GO CHUA who deal intentate on June 13, 2017 at Caloncar City Metro Mamila, consisting of a property located at Bik. 82, La 15, Bautista Property, Samphioc IV, City of Davmandas, Cavill etaining an area of Fifty (50 sq.m.) square meters, more to less, by virtue of Deed of Sale with Transfer of Rights execute by Mary Julii R. Co dated May 02, 2002 notarized before sold public Alty. Kareen T. Hermosa entered and registered in he otarial register as per Doc. No. 424; Page No. 85; Book No. 8 Series of 2002 has been adjudicated and extra-judicially until by and among his heirs in pro-indiviso equal shares on Januar 15, 2021 in Dasmariñas City, Cavite before Notary Public Alls Kareen T. Hermota and entered in her Notarial Register as Doc. No. 67; Fage No. 14; Book No. 133; Series of 2021.

Publication : PERLAS NG SILANGAN BALITA : January 25, February 1 & 8, 2021

ments, P36.6 billion was fecting the intended only released in 2019, 2018 payments. prompting the DBM

to include P172.9 bil- pensate, the DBM re-

The 2021 General while also seeking Act funding sources for the (GAA), however, just 2018 balance, including a supplemental outgo.

to Congress this year appropriations to fund of pension that retirees In the case of the had P152.9 billion set a possible supplemental outgoing to Congress this year appropriations to fund of pension that retirees In the case of the had P152.9 billion set a possible supplemental outgoing to Congress this year appropriations to fund of pension that retirees In the case of the had P152.9 billion set a possible supplemental outgoing to Congress this year appropriations to fund of pension that retirees In the case of the had P152.9 billion set a possible supplemental outgoing to Congress this year appropriations to fund of pension that retirees In the case of the had P152.9 billion set a possible supplemental outgoing to Congress this year appropriations to fund of pension that retirees In the case of the had P152.9 billion set a possible supplemental outgoing to Congress this year appropriations to fund of pension difference in the case of the had P152.9 billion set a possible supplemental outgoing the congress that year appropriation of the case of the had P152.9 billion set a possible supplemental outgoing the congress that year appropriation of the case of the had P152.9 billion set a possible supplemental outgoing the congress that year appropriation of the case of the case of the had P152.9 billion set a possible supplemental outgoing the case of the

## EXTRA-JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late VICENTE BACONG ROSALES who died intestate on March 7, 2016 in City of Desmarifus, Cavite, consisting of a mesoscycle with side car, described as follows:

MAKE/TYPE/SERIES | KAWASAKE/TC/CT1008 CHASSIS NO. MD2DDDUZZUWD33243 ENGINE NO. DUMBUD36792 MY FILE NO. 0414-000000034508 PLATE NO. 9614DX CR NO. 184875456

has been adjudicated and extra-judicially settled by and ng his heirs in pro indiviso equal shares on January 19, 2021 in Dasmariñas City, Cavite before Notary Public Atty. Kareen T. Hermons and entered in her Notarial Register as Doc. No. 143: Page No. 29; Book No.133; Series of 2021.

(Sgd.) Affants/Heirs

Publication PERLAS NG SILANGAN BALITA January 25, February 1 & 8, 2021

### EXTRA JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late ROLANDO LIM MORENO who died intestate on September 1, 2020 in City of Dasmarifas, Cavise, consisting of a property mated at Blk. 5, Lot 16, Tierra Verde Residences, Phase II, Brgy. Burol III, Dasmarifax City, Cavite containing an area of FIFTY (50) square meters more or less embraced and covered by the TCT No. 057-2017047231 by the Registry of Deeds for the Province of Cavite has been adjudicated and extraudicially settled by and between his heirs on January 20, 2021 at Dasmariñan City, Cavite before Notary Public Atty. Kareen T. Hermosa and entered in her Notarial Register as Doc. No. 162: Page No. 33; Book No.133; Series of 2021.

(Sed.) Both Affiants/Heirs

ablication: PERLAS NG SILANGAN BALITA : January 25, February 1 & 8, 2021

# Gov't tempers medium-term plan goals

its chief economist remained confident the ministration, ultimate goal to elimiwould be achieved deinduced hiccups.

The updated Phil- the ment Authority (Neda) from office. revisited in the light

ippine Development rate would remain istrations' agency National Eco- year when President Natin 2040. nomic and Develop- Duterte steps down

## EXTRA-JUDICIAL SETTLEMENT OF ENTATE

NOTICE is hereby given that the estate of the late BENJAMIN ORTEGA APILO SR, who died intestate on April 7, 2002 in Dasmarifus City, Cavite, consisting of a National Housing Authority (NHA) lot including improvements existing therein located at BB. 11, Lat 14, St. Peter 1, Dannaridas City, Cavite containing an area of One Hundred (100 sq.m.) square meters, more or less, has been adjudicated and extra-judicially settled by and among his beirs with waiver of rights, interest, and participation in the said parcel of land including improvements erected therein favor of BERNADETTE M. APILO, on January 28, 2021 before Notary Public Atty. Kareen T. Hermona entered in her Notarial Register as Doc. No. 300; Page No. 62; Book No. 133; Series of 2021 and acknowledged before You Ryan G. Pangwi, Vice Consul of the Republic of the Philippines, Embassy of the Republic of the Philippines, Abu Dhabi, United Arab Emira on December 28, 2020 and recorded as Service No.: \$1169; Doc No.: 15561; Book No.: 022; Fee Paid: 100 AED; and O.R. No.: 657640.

(Sgd.) Transferors/Helrs and

Publication: PERLAS NO SILANGAN BALITA Dates February 1, 8 & 15, 2021

### EXTRA JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late ELISEO E. ABIUL and MILAGROS S. ABIUL who both died intestate on May 5, 1993 in Desmariflax. Cavite and on December 25, 2014 at City of Dustnarifias, Cavite, respectively, consisting of a property situated at Blk. B-8, Lot 6, Luzvi Desmaridas City, Cavite containing an area of ONE HUNDRED (100) square meters, more or less, embraced and covered by the TCT No. T-149565 by the Registry of Deeds for the Province of Cavite has been adjudicated and extra-judicially settled by and among their heirs on January 25, 2021, at Dasmarifus City, Cavite before Notary Public Atty. Kareen T. Hermota and ntered in her Notarial Register as Doc. No. 258; Page No. 52; Book No. 133: Series of 2021.

(Sed.) Affiants/Heirs (Evrlyn S. Abiul signing for herself and in behalf of the minors: Raiven Kurt A. Neri, Althea Misch A. Tabudlung and Aldrick Kyle A Tabudioug)

Publication : PERLAS NG SILANGAN BALITA Dates : February 1, 8 & 15, 2021

aimed to slash the job- administration and less rate to 3-5 percent adopted by President COVID-19 has brought about by the in 2022 from 5.4 per- Duterte was aimed at dialed back some in- pandemic, showed a cent in 2016. But un- making the country a roads made toward less ambitious target employment climbed prosperous, middleattaining the Duterte to reduce poverty inci- to a 15-year high of class society where no administration's origi- dence to 15.5-17.5 per- 10.4 percent, which one would be poor 19 nal poverty-reduction cent next year, com- meant about 4.5 mil- years from now.

and jobs targets, but pared to 13-15 percent lion Filipinos were Under AmBiat the start of the ad- without work, last year. syon Natin 2040, the wanted Neda Undersecre- Philippines The updated me- tary Rosemarie Edil- to triple the Filipinos' nate poverty by 2040 dium-term socioeco- lon noted during the per capita income to spite these pandemic- presented a less opti- PDP 2017-2022 that it at least 6.5-percent an- 9.5-percent GDP drop. mistic jobs picture- was the first of at least nual gross domestic unemployment four successive admin- product (GDP) growth dated PDP, the GDP Planning The long-term by 2040.

vision jump-started

### AFFIDAVIT OF SELF ADJUDICATION

NOTICE is hereby given that the estate of the late JESUS GARCIA BRIONES who died intestate on December 13, 2014 in City of Desmarifies, Cavite, consisting of National Housing Authority (NHA) for including improvements existing therein attuated at PADARIAY 2000 Tropical Villages Project Section L. Bib., 012, Lot 002, Begs. San Francisco, General Trian, Cavite, containing an area of Thirty Six and Four (36.4 sq.m) square re or less, has been self-adjudicated by his sole heir SOLEDAD OCAMPO BRIONES on January 26, 2021, at Deamarifian City, Cavite before Notary Public Atty. Kareen 1 Hermona and entered in her Notarial Register as Doc. No. 283; Page No. 57, Back No. 153; Series of 2021.

(Sed.) Affiget/Hete

Publication : PERLAS NG SILANGAN BALITA February 1, # & 15, 2021

DEED OF EXTRAJUDICIAL SETTLEMENT OF ESTATE of the late GABRIEL ANTHONY DAYAO BALIGASA JR. WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late GABRIEL ANTHONY DAYAO BALIGASA JR., who deed intestate in Iesus, Cavite on Jamusry 1, 2021, consisting of two (2) parcels of land, specifically described as follows:

Transfer Certificate of Title No. T-513191 located at Block 14 Let 11 Parkdale Classic 1, Anabu I-A, Irms. Cavite containing an area of Ninety Six (96) square meters more or less of the Registry of Deeds for Cavite

b. Transfer Certificate of Title No. 076-2019002000

ocated at Brgy. Asisan, City of Tagaytay containing an area dred Fifty (150) square meters more or less of the

stry of Deeds for Tagaytay City has been adjudicated and entrajudicially settled by and

ng his heirs with waiver of rights, interest, and parti is the above-described properties in favor of MA. SEMOLINA D. BALIGASA on January 25, 2021, in the City of Irrus, Cavite before Notary Public Atty. Angelitz P. Ramon and entered in her Notarial Register as Doc. No. 515; Page No. 104; Book No. II; Series of 2021.

(Sed.) Affi

Publication: PERLAS NG SILANGAN BALITA : February 1, 8 & 15, 2021

### AFFIDAVIT OF SELF-ADJUDICATION

NOTICE is hereby given that the estate of the late **BEVERLY BAUTISTA ESGUERRA** who died intestate on April 30, 2020 in Imus City, consisting of her Savings Deposit at the Bank of the Philippine Islands (BPI) Nueno. Imus City Branch, Philippines, with Savings Account No. 001283 2367-96, amounting to One Hundred Thousand Two Hundred Thirty and 68/100 Peaus (Php100,230.68), more or less, has been self-adjudicated by her sole beir EVELYN BAUTISTA ESGUERRA acknowledged before Maria Socomo Chua Garcia, Notary Public, Commonwealth of Virginia on December 14, 2020 in Oukton, Virginia, USA.

(Sgd.) Sole Heir

Publication: PERLAS NG SILANGAN BALITA : February 8, 15 & 22, 2021 Dates

millions of jobs and percent growth in shuttered thousands 2022 was contingent of businesses slid the on mass vaccination Philippines into its resuming most busiworst post-war reces- nesses and consumer nomic blueprint also launch of the Updated \$11,000 by sustaining sion, with a record activities by next year.

In a text message, Under the up- Acting Socioeconomic medium- alongside the imple- was conservatively and Neda chief Karl Plan (PDP) 2017-2022, elevated at 7-9 per- term plans toward mentation of policies projected to grow by Kendrick Chua said which state planning cent this year and next achieving AmBisyon that would make it a 6.5-7.5 percent this he believed the downhigh-income country year and next year, scaled poverty and but Edillon said this unemployment targets But last year, the could be surpassed as for 2022 "won't derail" In comparison, during the preceding prolonged COVID-19 the economic team's the ultimate AmBisyon of the new normal the original PDP had Benigno Aquino III quarantine that shed target of a faster 8-10 Natin 2040 goals.

Perm 28 (Section Area 2014)	Balanca Sheet		
	The state of the s		
	anti-si Prooffini		
ONE UNIT	-	Addition 1000	
	Comprehe 14, part		
	T	13,000,200.00	Annual Date
AND THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO I	NAME AND ADDRESS OF THE OWNER, WHEN	81 Met 200 81	275, 7944,000 47 3465, 566
that and last facts the best design before of Philips	Michigan	THE PER STR. 188	BALLERY, FT
The State College Specific Congression States on Toronto Photograph Staplife in Land	10	1.00	
STATE OF THE PERSON NAMED IN COLUMN 2 IN C	THE PERSON NAMED IN	5 mg	175,187,107
makes to the Property States the		150, POR 200 J.D.	- Control of the
Company of the Contract of Con	100.000	0.00	-
and and furnished the		FLYMLTH IN	40,000,000 61,000,000
The state of the s	-	1.00	
marks to the second of the sec	And Street Street or other	N.III.) 6 U	(4,000,000
the Personal Personal Persons and Springers and Springers	Company of the last of the las	104,704,000 14	100.000.00
the state of the Property Assessment Con-	A STATE OF THE PERSON NAMED IN	4,004,100,00	4,000,000
tion-Cornect Apprils rate for Sale Stay Supress rate	- Liver-	Essection of	-
to the tree test offer breeds, by the	(ALTERNATION)	100	
A Commence of the latest lates	-	E CHARLES UP 14	LAME AND DES
Committee or the value brough from to loss	ALCOHOLD SECTION		
Due to little Serie	District Control of the last o	8.00	
alle Payphile	COLUMN TWO IS NOT THE OWNER.	5.00	
City Republic Name   Color Col	OR DODGEROOM	4.00	
Andrewskin Producted States	TAN PRODUCTION OF THE PARTY.	60,635.60	11,000
	100000000000000000000000000000000000000	146114114	£ 754,000
the se benefits to the sea of the sea	PRODUCTION OF THE PERSON NAMED IN	F)-er/TH-in	2.525.861
one switter	Name and Address of the Owner, where	100	
MONTH OF PERSON (NA)	emportations:	121 PRO 021 PA	TLANS AND
		N. 101.137 W	00.000,F14
Name and Address of the Party of		100 0000	14.4
a from of great left a trigger for (4)		34,861,961.00	35.48E-317
a New Horse	OPPLICATION OF THE PERSON NAMED IN	19.49%	
Report of the White to great TyP (No)     Report of the White to great TyP (No)     Report of the total property of the total p	-	10,10	100
- Name Case (No.	-	18.30	- Lin
	ATTENDED IN COLUMN	100	_
Control by Law Par	the sales and the last		
and the relationship			
144	and the supplemental Principles of the last	married and health	
& Corner de Aproxime, No. of Street Street Street Street			
			1
		STREET IS SERVICE	-
FEB 0 8 2	921	E GEN JR	A5. CA
MACROSCO AND DECREE IN SECURITY OF PERSONS ASSESSED.	A STATE OF THE PARTY OF T	× 1///	D
Charles Street Linear St. Street St. St. St. St.	10044		TALES, JA
	ATTE	Agricult Com	0
	APPT I	Section of the second	201
2.0.040	PTHAN	DELIN HERTEN	N. DA. DOG '-
200	PENAL P	THE PART BURNEY	
200			1.000
		NO. WO DOLLARS SHOW	107
ERO KG		WITE OF CANADA	(())
NO BC		ASE OF CANDI	City City
ERO KG	PHOM PHOM PHOM PHOM PHOM PHOM PHOM PHOM	WIT OF CANTO	

# Foreign loans, GOCC dividends added to mix of funds for coronavirus vaccines, cash aid Philippines million from \$125 ment (DBM) to the adhere to Apvax's eli- ment for the nation

is getting by its CO- million from its health response system enhancement through a mix of fi- to address and limit COVID-19 nancing from mul- (Heal) tilateral lenders and project loan had gone dividends from state to the Philippines corporations which al- in August 2020 and lowed the government would cover the Philto buy vaccines and ippine government's give away cash dole advance payment to outs to the most vul- vaccine suppliers.

In a statement ported, this portion last Feb. 1, one of of the ADB loan was the sources of funds, already released by Asian Development the Department of Bank (ADB), said \$25 Budget and Manage-

Department of Health gibility requirements. (DOH) in the amount of P1.27 billion last has developed a CO-Dec. 28, 2020.

Heal COVID-19 proj- 75 percent of Filipinos ment of Finance." ect loan, ADB had also committed to lend the Philippines \$325 million more under its Facility (Apvax).

VID-19 vaccine road On top of the map to immunize 60with safe, cost-effective ble manner," said ADB.

The Philippines, 59-billion regional fi- it said, was negotiat- direct payments by nancing dubbed Asia- ing vaccine supplies the ADB to vaccine and healthcare support Pacific Vaccine Access with several develop- manufacturers, will program following the ers. ADB said it was follow the ADB's pro- surge in COVID-19 ADB said all of its providing "technical curement rules and cases in April 2020," vaccine financing for advisory assistance" to guidelines, and the said Masagatsu Asakathe Philippines would the Philippine govern- ADB's anticorruption wa, ADB president.

vaccine road map the lender said. "The government through a "development partner coordination working group created by the Depart-

vaccines in an equita- ment's vaccine supply contracts with ADB financing, including

"The financing will also follow global best practices on safeguards measures. including waste management of medical supplies," it added.

"The Philippines launched a comprehensive economic stimulus

Face III Charles and Street				
	-			
	man Person			
mine				
**				
*****		-		
ALC: U.S.		120	500	
The last term of the same		. 123	7663	
Control Contro		AL PACE OF	Plan	
and to make the first from the first		- 15	100	
		15		
man high and graphs	-	ALMAN, MARINE		
Contract Contracts (Contracts)	-	100.5		
and the latest transport of th		200	CHAR	
After 1 foreign from the control of part Tradeo St.  See St. Control of the control of part Tradeo St.  See St. Control of the		220	Market .	
had you from the property for		Later	LIME!	
The last test and to be	-	-	-	
to a series	_	100		
A 10		District to	UNITE	
Commercial de la completa del la completa de la completa del la completa de la completa del la completa de la completa de la completa del la completa		- A		
THE PROPERTY.	-	19		
E Parison of the Pari		45		
g (Mar Sepan Salahan S. Oliver Laren Papalin Ma	-	- 12		
haven Property and Separated Substitution of the American		549.5		
Annual Paperson Santa Sa		LANGE OF	100	
the in Arright Inners of Papers		The residence	Anne	
to be a few of the party when Court hard do have not		CHEMINA		
THE LANCES				
		SI MINIST	180	
med but		190,000	1954	
Section (String)		C58600	1980	
THE			_	
CONTRACTOR ACCOUNTS		- 15		
and the last		- 12		
control trade (after all india control trade (after all india control trade (after all india				
entered gives of limit and trained interested		- 5		
on hear laborated in the first		10	_	
on Depth of Depth of the Park	477000	15		
F. Harman grounds	Contraction of the last of the	68		
( append ( propost)		- 1	S 20	
Yang and heater in comme				
CANCEL OF THE PERSON NAMED IN	1 2 2 3		2,000	
		10 A 10 A	D.Fre.	
The second secon		1907	ains	
- Parlament come fortist		A \$6.00 m	here	
Code of the Service of the Service Ser		0.00		
A billion of growth the growth 12 mg/s.  The first and the growth 12 mg/s.  The first	-	0.5	-	
Care or the planters to come taken to prove the party of the party of the	_	printer of	H130 H	
and upon to come that therets grown of advances for profit tools.		100		
and a man and small per of the state of the	-	3.5	12.00	
and the state of t		CHARLES AND		
of property of the last of the	-	MARINE.	400	
a de la state de l'accionne la ce la ce la ce l'accionne la ce la ce la ce l'accionne la ce la ce la ce la ce l'accionne la ce la ce la ce la ce l'accionne la ce la ce la ce la ce la ce la ce l'accionne la ce la ce l		100		
by the Market Street, and the Control of the Contro	100 A 100 A	The last		
the later by the beautiful and the later and		- 1		
a hearth (N	-	15		
A Total Control (No. ) Total (No. )	-	10		
ne of Chapter and 40 from Lance on Command Assessment State of the command of the				
Authority  Color by  Action by  A				

# DBM: Supplemental budget eyed for unpaid military, Police pensions

Amid a flurry of complaints from reered military, police and other uniformed personnel, the Departent of Budget and Management (DBM) is atching a supplemenal budget to Congress. this year to pay over adjustments due three years ago.

Secretary Wendel E. Avisado was amenable to pass- settled payouts. ing supplemental appropriations to fund Appropriations differentials for 2018.

In 2018, Congress joint Resolution No. 1 implemented a higher 2018 payments. base pay for military

were supposed to get.

increases that those still a possible supplemen- ment's fiscal state. in active service en- tal budget. joy-resulting in a bal-

pension and gratuity Feb. 2. said the legislature fund to cover the un-

aside for pensions, af- cluded to ensure that

As it tried to com- Toledo added. and uniformed person- pensate, the DBM read which, in turn, also leased P25.99 billion and uniformed personsized up the amounts in January for pension nel's appeal to get their pension that retirees payouts covering the 2018 dues came amid

"As to the amount Act computation is P34.197 had P152.9 billion set will endeavor to be in-ees. portant requirement,"

Retired military

first quarter of 2021, a prolonged pandem- tors that the economic military land with the Currently, retirees' while also seeking ic-induced recession, team wanted to remove private sector. pensions were being funding sources for the which was also putting automatic indexation, indexed with the salary 2018 balance, including a strain on the govern- as doing so would re- "enormous" problem

actual the indexation of pen- to just P3 trillion. looning risk to national amount of the supple- sion to active personmental budget depends nel's pay had been a tion would also require budget jumped to P120 In the case of the on several factors, but big problem-National new military and uni-billion this year from p34 billion in pension 2018 pension adjust- most especially avail- Treasurer Rosalia V. formed personnel to P80 billion last year. ments, P36.6 billion ability of funds that will de Leon told a Senate shell out contributions was only released in support the same," said hearing also last Feb. 2 for their pension, while ously increase in the 2019, prompting the Assistant Budget Secre- that unfunded liabili- raising the mandatory coming years," Lacson terview last Feb. 2, DBM to include P172.9 tary Rolando U. Toledo ties skyrocketed to P9.6 retirement age to 60 added. billion in this year's in a text message last trillion in 2019 from from 56 currently. only P5 trillion in 2016. Unfunded

> fecting the intended we can cover this im- long sought to address Service Insurance Sys- would apply only to this fiscal risk, with tem (GSIS).

pending bills in Congress aimed at popping new pension system, adjusted to inflation or the ballooning unfund- the government would about 5-percent yearly ed liabilities.

duce the unfunded li-It did not help that abilities by two-thirds formed

li- plan was a separate military was amenable of the 2018 pension abilities referred to the pension system under to the proposals pitched The 2021 General differentials, the initial amount anticipated by a new unit to be cre- by Finance Secretary pension funds as future ated for incoming per- Carlos G. Dominguez the unpaid pension (GAA), however, just billion, which the DBM payouts for new retir- sonnel, which would III as early as three The executive had state-run Government new pension system

> raise capital through in lieu of automatic in-De Leon told sens- joint development of dexation.

To illustrate the on military and unipension, Sen. Panfilo Pending legisla- Lacson noted that its

"This will continu-

Defense Secretary Also part of the Delfin Lorenzana said still be managed by the years ago, as long as the To finance this retirees enjoy pension

## LGU revenues seen to further dive as targets lowered in 2021 Local governments Local Government Fi- the assessment base year an estimated P97.75 bil- inces, cities and towns cent higher than the

ID-19 pandemic.

of Ptolonged recession P321.6 billion in 2021 lion. a result of the COV- or 30-percent higher than the new goal.

of basee's Bureau of battered 2020 shall be tax and other taxes, with ly half of the total Prov- P241.39 billion, 7 per- strictions.

line been tasked with nance (DOF-BLGF) for 2021 dues, provinces selecting P223.9 bil- said that had there were expected to conlos in taxes and fees in been no pandemic, lo- tribute only P32.23 bil-2021, a target that had cal government units lion; cities, the biggest reduced and is (LGUs) had been pro- chunk amounting to beer than 2020's pro- grammed to gener- P165.2 billion and mu-

Bulk of LGU rev-

P29.76 billion and re- lion, the BLGF said. ceipts from local ecotions, P20.35 billion.

lion; real property tax and in Calabarzon and Cen- 2021 target. special education fund, tral Luzon were tasked

fored revenue because ate revenues of up to nicipalities, P26.47 bil-nomic enterprises opera- on the full-year 2020 ber 2020 amounted to

P76.03 billion; regulatory with collecting P34.14 collections were based fees and user charges, billion and P19.89 bil- on 2019 assessments. LGU revenues from While the report January to Septemcollections would come P205.71 billion, already On a regional basis, out only by March or surpassing the full-year enues projected to be LGUs in Metro Manila April, the BLGF esti- program of P193.04 bil-But the BLGF said collected this year would were seen to generate mated 2020's LGU rev- lion alongside gradually the Department that since the recession- come from local business P102.07 billion or near- enues to have reached easing quarantine re-

Vol. 20 No. 7

February 8-14, 2021

# PAL to cut 2,300 jobs

(PAL) will cut 2,300 ment last Feb. 2. jobs in mid-March—the single-biggest manpow- our deepest gratitude er reduction in the local for your years of hard airline industry since work and dedicated serthe Covid-19 pandemic vice, and we will always arrived in 2020, trigger- cherish the ties you have ing the collapse of travel established with the demand in the country PAL family," he added. and overseas.

of its workforce and

"This has been an extremely difficult and painful decision. For severely than domestic our colleagues who are leaving, rest assured that we are committed virus that was first deto support you through president Gilbert Santa the globe.

Philippine Airlines Maria said in a state-

"We extend to you

Owned by taipan Citing fewer flights Lucio Tan and Japan's and prevailing travel re- ANA Holdings as a mistrictions, the flag car- nority shareholder, PAL rier said the cuts repre- is Asia's oldest airline sented about 30 percent and the local carrier with the largest internaincluded both volun- tional network, which tary separation and re-includes nonstop flights to the United States and

it suffered more competitors amid travel bans and fears of a tected in China and this transition." PAL rapidly spread around

**Financial** at its parent company, PAL Holdings, had ballooned to P28.85 billion as of September last

Last Feb. 2, PAL operations mained at less than 30 percent of pre-pandemic weekly flights.

The latest workforce reduction, initially announced to employees in September 2020 but whose implementation was delayed, is part of a broader rehabilitation program to ensure PAL's survival

This includes the planned filing of Chapter 11 creditor protection proceedings in the United States and the finalization of a \$5 billion debt rehabilitation program, the Inquirer previously reported.







# Debt-to-GDP ratio jumped to 14-year high in 2020

and a stronger peso debt accumulation December last year, but the record coupled recession with a jump in borrowings to fight CO-VID-19 jacked up the share of unpaid obligations to the Philippine economy to a 14-year high of 54.5 percent in 2020.

end-2020 national government debt-to-gross domesTreasury data showed.

the better measure of standing debt amounta country's capacity to ed to P9.79 trillion. pay its creditors-had cent level since 2011 high and ended 2019 at a low level prepandemic.

ippines had to borrow 2019.

Repayments tic product (GDP) ratio more last year amid a was the highest since pandemic-induced rethe 58.8 percent posted cession that weakened in 2006, Bureau of the government's revenue from taxes and fees, Debt-to-GDP- such that end-2020 out-

> While 3.3-percent been below the 50-per- lower than the recordof 39.6 percent as the 2020, the outstanding economy sustained ro- amount in December bust economic growth last year was 26.7-percent higher than the However, the Phil- P7.73 trillion in end-

# OECD expects PH economy to grow just 5.9% this year

The Organization for Economic Coop- growth forecast in its eration and Develop- Economic Outlook for ment (OECD) expects the Philippines to post a slower-than-targeted economic growth of 5.9 percent in 2021 follow-

OECD's Southeast Asia, China and India 2021 report released last Feb. 4 was below the projection of 6.2 percent it made in well as the government's

6.5-7.5 percent goal.

The OECD, an association of 37 highincome nations, earlier projected real gross domestic product (GDP) the Philippines to have fallen by 9 percent in 2020. Government data showed ac-

tual contraction was at 9.5 percent—the worst post-war and the fastest drop in the Association of Southeast Asian Nations (Asean).

"Public ment and net exports are expected to support a partial econom-

5.9-percent growth), costs, declining remittances and the capacity of the government to service debt remain to the outlook," the OECD said.

"while the lockdown although rising debt measures imposed in the Philippines appear to be the strictest in the Asean region, latest data suggest that the vimajor downside risks rus continues to spread in the country, albeit at a slower pace."