

Different tech- Cavite-based coop-  
nologies have been eratives through its  
adopted by the lo- Provincial Science  
cal government unit and Technology  
(LGU) of Noveleta, Center (PSTC).

Cavite as well as two

Turn to page 2

# Bataan-Cavite bridge reviewed amid 'implementability' doubts

The National assessing the costing to uncertainty over planning agency "is because... we have to relative to the budget  
economic and De- needed for the pro- the project's "imple- continuing to study revalidate the demand envelope that public  
velopment Authority posed Bataan-Cavite mentability." the implementability of for possible traffic on works (DPWH) has,  
NEDA) said it is re- Interlink Bridge due The economic the project particularly that bridge given the so we are coordinating  
effects of COVID-19," with the flagship com-  
NEDA Undersecretary mittee together with  
Jonathan L. Uy said at public works on how  
a briefing last Feb. 4. we can fast-track the  
when asked about the implementation of the  
status of the project. project, notwithstand-  
ing these immediate  
concerns," he said.

Mr. Uy, who also heads the agency's investment programming group, added that the P175.66-billion project entails large costs relative to the budget of the Department of Public Works and Highways (DPWH), which will be the main implementing agency.

Asked for clarification, NEDA said the project remains in the pipeline of infrastructure projects of the government, though it has lost place on the "flagship project" list. The approach of 2022, when the government is due to step down, has

"The cost of the project is quite huge

Turn to page 2



Rosario LGU prepares the venue for free beach weddings this February.

## 180 couples sign up for free beach wedding in Rosario this February

ROSARIO, Cavite ments, specifically the  
- A total of 180 couples Certificate of No Mar-  
have signed up for the riage Record (CENO-  
free beach wedding be- MAR) and Birth  
ing offered by the mu- Certificate from the  
nicipal government to Philippine Statistics  
its residents this love Authority (PSA).  
month of February.

The local govern- will take place in La  
ment unit (LGU) is Isla Bonita de Salinas,  
shouldering the costs a public beach owned  
for required docu-

Turn to page 2

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# Perlas ng SILANGAN BALITA

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### (NOVELETA... from page 1)

The LGU of Noveleta adopted the Department of Science and Technology - Industrial Technology Development Institute's (DOST-ITDI) Portable Biogas Digester.

Meanwhile, the Maitim II East Water Service Cooperative (M2EWC) and the Palangue Agrarian Reform Cooperative (PARC) adopted the DOST-Food and Nutrition Research Institute's (FNRI) Tubig Talino and Iron Fortified Rice Technology, respectively.

This was made possible through a partnership with DOST-CALABARZON. Through the DOST Community-Based Program (CBP), the LGU of Noveleta received 17 Portable Bio-

DOST PSTC-Cavite. The DOST-ITDI designed and developed the adopted Portable Biogas Digester, which converts household waste materials into gas for cooking. The LGU of Noveleta, in adopting the technology, seeks to establish improved biodegradable waste processing facilities for the 16 barangays of the municipality of Noveleta.

Aside from providing better waste management of household and agricultural wastes, this DOST-ITDI technology also supplements the energy needs of small households and produces sludge which is reusable as soil conditioner.

The M2EWC sought the use of the DOST-FNRI Iodine Rich Drinking Water. The DOST

# Gov't to transfer some functions to LGUs

Amid a protracted pandemic, President Duterte will step in to ensure that national coffers won't bleed as much next year by transferring more public functions to local government units (LGUs) while they enjoy a bigger share of tax collections starting 2022.

The Department of Budget and Management (DBM) told agencies the other week that a draft executive order (EO) currently being crafted to fully devolve specific national gov-

### (BATAAN... from page 1)

led officials to identify "shovel-ready" projects as priorities, possibly raising the completion rate before the administration's term ends.

The Asian Development Bank has said it will provide a loan of \$1 billion to support construction of the bridge next year.

In January 2020, the NEDA Board, which reviews big-ticket projects, approved the Bataan-Cavite Interlink Bridge, citing its potential to reduce road congestion in Metro Manila.

The bridge as proposed is a 32.15-km, four-lane span over Manila Bay connecting Mariveles, Bataan and Naic, Cavite. The DPWH signed late last year a P3.03-billion contract for the detailed engineering design of the bridge. The agency expects this to be completed by early 2022.

The bridge is expected to reduce travel time between Cavite and Bataan to 20 to 30 minutes from five hours currently.

ernment functions to take plus the Bureau of gross domestic prod-

LGUs would mitigate the fiscal strain to be inflicted by the Supreme Court's Mandanas ruling.

At present, LGU's IRA only came from two-fifths of national internal revenue taxes collected by the BIR.

As the high court ruling would be implemented next year, the Development Budget Coordination Committee estimates had shown LGU's 2022 IRA sourced from 2019 BIR and BOC collections would climb by 27.61 percent to P1,083 trillion or 4.75 percent of

gross domestic product, instead of only P848.44 billion or 3.72 percent of GDP under the current computation.

With the Mandanas ruling in full swing, the DBM estimates showed that first-class income provinces would have an increase of about P814 million in their IRA to P4.4 billion next year; highly urbanized cities, up by P394 million to P2.13 billion, and first-class municipalities, up by P187.62 million to P1.01 billion.

1, they have received applications from 180 couples. The LGU will wed ten couples separately per day every Thursday, Friday, Saturday, and Sunday of February.

The DOST-developed technologies the DOST-ITDI Portable Biogas Digester, the DOST-FNRI Tubig Talino, and Iron Fortified Rice Technology, among other technologies, are available for adoption in Cavite, and in other provinces in CALABARZON.

The PARC also adopted the DOST-FNRI Iron Fortified Rice Technology. True

According to FNRI studies, DOST-FNRI

drinking five glasses of Tubig Talino, a mix of purified water and Water Plus I2, meets 33 percent of the daily recommended energy and nutrient intake (RENI) of iodine in adults.

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According to FNRI studies, DOST-FNRI

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REPUBLIC OF THE PHILIPPINES  
FOURTH JUDICIAL REGION  
REGIONAL TRIAL COURT  
OFFICE OF THE CLERK OF COURT  
TRECE MARTIRES CITY

UNITED COCONUT PLANTERS BANK,  
Mortgagee,

FORECLOSURE CASE NO. F-119-20

-VERSUS-

MARY JAYNE VILLEGAS JAVIER  
Mortgagor.

**NOTICE OF EXTRA-JUDICIAL SALE**

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, UNITED COCONUT PLANTERS BANK, with business address at UCPB Executive Building, Makati Avenue, Makati City, Metro Manila against the Mortgagor, MARY JAYNE VILLEGAS JAVIER represented by ELEODORA VILLEGAS JAVIER as Attorney-in-Fact, with residence and postal address at 7 AZUCENA ST., BRGY. LONGOS MALABON, NCR AND BLOCK 2 LOT 15 KENSINGTON 1, BARANGAY NAVARRO, GENERAL TRIAS, CAVITE, to satisfy the mortgage indebtedness which as of 20 November 2020 amounts to ONE MILLION ONE HUNDRED SIXTY FOUR THOUSAND TWO HUNDRED SEVENTY TWO PESOS AND 14/100 (P1,164,272.14), Philippine Currency, including interest, penalties, and other charges as of said date but exclusive of all the other expenses incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **APRIL 08, 2021** at 10:00 o'clock in the morning at the main entrance of the Government Center Building located at the Provincial Capitol Compound, Trece Martires City, to the highest bidder for CASH and in Philippine Currency, the following described property with all the improvements thereon, to wit:

**TRANSFER CERTIFICATE OF TITLE**  
NO. 957-2016036053

A PARCEL OF LAND (LOT 15, BLK 2 OF THE CONSOLIDATION-SUBDIVISION PLAN PCS-04-026626, BEING A PORTION OF CONSOLIDATION OF LOTS 1671-A-1 (LRC) PSD-11152 & 1671-B, PSD-37928) SITUATED IN THE BARANGAY OF NAVARRO, MUNICIPALITY OF GEN. TRIAS, PROVINCE OF CAVITE, ISLAND OF LUZON, BOUNDED ON THE NW, ALONG LINE 1-2 BY LOT 16, BLK 2; ON THE NE, ALONG LINE 2-3 BY ROAD LOT 2; ON THE SE, ALONG LINE 3-4 BY LOT 14, BLK 2 AND ON THE SW, ALONG LINE 4-1 BY LOT 18, BLK 2 ALL OF THE CONSOLIDATION-SUBDIVISION PLAN, BEGINNING AT A POINT MARKED "1" ON PLAN XXX CONTAINING AN AREA OF FIFTY (50) SQUARE METERS, MORE OR LESS XXX

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the public auction should not take place on the said date and time, it shall be held on **APRIL 15, 2021** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property and encumbrances thereon, if any there be.

Trece Martires City, January 19, 2021.

(Sgd.) LUCIO C. ALEJO III  
Sheriff IV

Copy Furnished:

UNITED COCONUT PLANTERS BANK  
UCPB Executive Building, Makati Avenue, Makati City,  
Metro Manila

MARY JAYNE VILLEGAS JAVIER &  
ELEODORA VILLEGAS JAVIER  
7 Azucena St., Brgy. Longos Malabon, NCR  
Block 2 Lot 15 Kensington 1, Barangay Navarro,  
General Trias, Cavite

**WARNING:** It is absolutely prohibited to remove, deface or destroy this Notice of Extra Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA  
Dates : January 25, February 1 & 8, 2021

REPUBLIC OF THE PHILIPPINES  
FOURTH JUDICIAL REGION  
REGIONAL TRIAL COURT  
OFFICE OF THE CLERK OF COURT  
TRECE MARTIRES CITY

PHILIPPINE SAVINGS BANK  
Mortgagee,

FORECLOSURE CASE NO. F-123-20

-VERSUS-

KRISTINE N. RANCHES represented by  
FLORANTE RANCHES as Attorney-in-Fact  
Mortgagor.

**NOTICE OF EXTRA-JUDICIAL SALE**

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, PHILIPPINE SAVINGS BANK with business address at PSBank Center, 777 Paseo de Roxas cor. Sedeño St., Makati City against the Mortgagor, KRISTINE N. RANCHES represented by FLORANTE RANCHES as Attorney-in-Fact, with residence and postal address at Blk. 14 Lot 14, Marvilla Subdivision, Brgy. San Francisco, General Trias, Cavite and/or Blk. 14 Lot 14, Marvilla Subdivision, Brgy. De Fuego, General Trias, Cavite, to satisfy the mortgage indebtedness which as of 07 December 2020 amounts to TWO MILLION SEVEN HUNDRED TEN THOUSAND ONE HUNDRED SIXTY EIGHT PESOS AND 16/100 (P2,710,168.16), Philippine Currency, including interest, penalties, and other charges as of said date but exclusive of all the other expenses incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **APRIL 08, 2021** at 10:00 o'clock in the morning at the main entrance of the Government Center Building located at the Provincial Capitol Compound, Trece Martires City, to the highest bidder for CASH and in Philippine Currency, the following described property with all the improvements thereon, to wit:

**TRANSFER CERTIFICATE OF TITLE**  
NO. 957-2018015615

A PARCEL OF LAND (LOT 14, BLK. 14, OF THE CONSOL. SUBD. PLAN, PCS-04-021777, BEING A PORTION OF THE CONSOL. OF LOTS 1 TO 16 BLK. 14, ALL OF PCS-04-011869, L.R.A. REC. NO. ), SITUATED IN THE BRGY. OF DE FUEGO, MUN. OF GEN. TRIAS, PROV. OF CAVITE, BOUNDED ON THE SE, ALONG LINE 1-2 BY LOT 16 BLK. 14; ON THE SW, ALONG LINE 2-3 BY ROAD LOT 72-A (5.00 M. WIDE); ON THE NW, ALONG LINE 3-4 BY LOT 12; ON THE NE, ALONG LINE 4-1 BY LOT 11, BOTH OF BLK. 14; ALL OF THE CONS. SUBD. PLAN, BEGINNING AT A POINT MARKED "1" ON PLAN XXX CONTAINING AN AREA OF ONE HUNDRED TWENTY (120) SQ. METERS XXX

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the public auction should not take place on the said date and time, it shall be held on **APRIL 15, 2021** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property and encumbrances thereon, if any there be.

Trece Martires City, January 19, 2021.

(Sgd.) LUCIO C. ALEJO III  
Sheriff IV

Copy Furnished:

CHUANICO SALGADO GORDOVE & ASSOCIATES  
Counsel for the Mortgagee  
4th Floor PSBank Centre Bldg.  
No. 777 Paseo de Roxas Avenue for Sedeño St.  
Makati City

KRISTINE N. RANCHES & FLORANTE RANCHES  
Blk. 14 Lot 14, Marvilla Subdivision, Brgy. San Francisco  
General Trias, Cavite  
Blk. 14 Lot 14, Marvilla Subdivision, Brgy. De Fuego,  
General Trias, Cavite

**WARNING:** It is absolutely prohibited to remove, deface or destroy this Notice of Extra Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA  
Dates : January 25, February 1 & 8, 2021

# Net dollar inflow in 2020 breached BSP forecast

The bad news is rowings, than what it that the final tally for spent paying for im- the net inflow of dol- ports, capital outflows lars into the Philippine and debt repayments, economy in 2020 was among others.

almost double that of The central bank attributed the large net the previous year.

The worse news inflow of hard curren- is that this surplus- cy into the Philippine economy to "higher net drop in imports as lo- foreign borrowings by cal output shrank by the national govern- the biggest rate in the ment and lower mer- country's recorded his- chandise trade deficit, tory—was double the along with sustained worst-case scenario set net inflows from per- out last October that sonal remittances, for- the central bank was eign direct investments bracing itself for. and trade in services."

In a statement, For December the Bangko Sentral ng 2020 alone, the central Pilipinas (BSP) said the bank said it recorded a country's overall bal- surplus of \$4.24 billion, ance-of-payments po- which was significantly sition posted a record- higher than the \$1.57 high surplus of \$16.02 billion in net inflows in billion for the entire December 2019.

2020. In particular, the

This level is more central bank said this than two times higher BOP surplus in De- compared with the cember 2020 reflected \$7.84 billion surplus inflows mainly from recorded in 2019 and is its foreign exchange 97.7-percent more than operations and income the \$8.1-billion surplus from its investments that the central bank abroad as well as the had predicted in mid- national government's October of last year. foreign currency de-

This surplus means posits with the BSP of the country's economy proceeds from its issu- retained more dollars ance of global bonds. during this period from These inflows were investment inflows, partly offset, however, earnings from exports by the government's of goods and services, payment of its foreign remittances and bor- currency obligations.



Republic of the Philippines  
Fourth Judicial Region  
Regional Trial Court of Cavite  
Office of the Clerk of Court & Ex-Officio Sheriff  
New Justice Hall, J.P. Rizal Avenue, Kaybagal South,  
Tagaytay City

BANCO DE CALAMBA, INC. (A RURAL  
BANK)

Mortgagee,

-versus- EJC-NO. TG-20-033

FOR: Application for Extra-Judicial  
Foreclosure of Real Estate Mortgage

ARBIEL BUS LINE CORPORATION  
by: ARIEL R. AUSTRIA AND MARIA  
BELEN B. AUSTRIA,

Mortgagors,

X-----X

#### NOTICE OF EXTRA-JUDICIAL SALE

Upon extra-judicial foreclosure sale under Act 3135, as Amended by Act No. 4118, filed by Petitioner/Mortgagee, BANCO DE CALAMBA INC. (A Rural Bank), a banking institution duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office and place of business at Cor. F. Mercado-Burgos Sts., Calamba City, pursuant to the terms and conditions of the Real Estate Mortgage ("MORTGAGE") dated July 03, 2018 that was executed by Respondents/Mortgagors, ARBIEL BUS LINE CORPORATION by: ARIEL R. AUSTRIA AND MARIA BELEN B. AUSTRIA, with residence and postal addresses at Purok 2, Lalaan 1, Silang, Cavite and #008 P. Antonio St. Mary Ann Village, Silang, Cavite, in favor of the Petitioner/Mortgagee, over a real estate property including improvements thereon, described in and covered by Transfer Certificate of Title No. 076-2018004213 of the Registry of Deeds for Tagaytay City, in order to satisfy the outstanding loan obligation of the Respondents/Mortgagors in the amount of NINE MILLION NINE HUNDRED FIFTY FOUR THOUSAND NINE HUNDRED TWENTY ONE PESOS and 38/100 (Php9,954,921.38) plus 1% thereof as attorney's fee and other expenses incidental to the foreclosure proceedings secured by the real estate mortgage, as of December 1, 2020, the undersigned Clerk of Court & Ex-Officio Sheriff of the Regional Trial Court of Cavite thru her deputy, Oliver T. Bocacao Jr., will sell at public auction on March 11, 2021 at 10:00 o'clock in the morning or soon thereafter, at the New Hall of Justice of Tagaytay City, to the highest bidder for Cash or Manager's Check and in Philippine Currency, the following property with all its improvements thereon, to wit:

TRANSFER CERTIFICATE OF TITLE  
NO. 076-2018004213  
Registry of Deeds for Tagaytay City

"IT IS HEREBY CERTIFIED, that certain land situated in BO. OF LALAAN, MUN. OF SILANG, PROV. OF CAVITE, bounded and described as follows:

A PARCEL OF LAND (LOT 6-C-9 OF THE SUBD. PLAN, PSD-04-036750, BEING A PORTION OF LOT 6-C PSD-04-00177, LRC REC. N-29935), SITUATED IN THE BO. OF LALAAN, MUN. OF SILANG, PROV. OF CAVITE, BOUNDED ON THE NW., ALONG LINE 1-2 BY LOT 6-C-10, ON THE NE., ALONG LINE 2-3 BY LOT 6-C-10, ON THE SE., ALONG LINE 3-4 BY LOT 6-C-13 (ROAD)

AND ON THE SW., ALONG LINE 4-1 BY LOT 6-C-8, ALL OF THE SUBD. PLAN, BEGINNING AT A PT. MARKED "1" ON PLAN BEING S. 20 DEG. 58'E, 4155.43 M. FROM BLN NO. 1, MP. OF SILANG, CAVITE, THENCE N. 89 DEG. 30'E, 64.16 M. TO PT. 2; THENCE S. 01 DEG. 48'E, 23.57 M. TO PT. 3; THENCE S. 88 DEG. 12'W, 64.00 M. TO PT. 4; THENCE N. 02 DEG. 08'W, 25.03 M. TO THE PT. OF BEGINNING, CONTAINING AN AREA OF ONE THOUSAND FIVE HUNDRED FIFTY SEVEN (1,557) SQ. M. ALL PTS REFERRED TO ARE INDICATED ON THE PLAN AND ARE MARKED ON THE GROUND BY PS. CYL. CONC. MONS. 15X60 CM., BEARING TRUE DATE OF ORIG. SURVEY, AUG. 23, 1920 & THAT OF THE SUBD. SURVEY, JULY 15, 1989 & WAS APPROVED ON AUG. 11, 1989.

Owner: SPOUSES ARIEL R. AUSTRIA AND MARIA  
BELEN B. AUSTRIA  
FILIPINOS

Address: 008 P. ANTONIO ST., MARY ANN VILLAGE,  
SILANG, CAVITE

In the event the public auction should not take place on the said date, it shall be held on MARCH 18, 2021 without further notice.

Prospective bidders or buyers are hereby enjoined to investigate and verify for themselves the TRANSFER CERTIFICATE OF TITLE NO. 076-2018004213, the encumbrances thereon, if any there be.

All sealed bids must be submitted to the undersigned on the above stated time and date.

Tagaytay City, Philippines, January 11, 2021.

(Sgd.) ATTY. VABRA ANN A. VARIAS-DEMAYUGA  
Clerk of Court & Ex-Officio Sheriff

(Sgd.) OLIVER T. BOCAOAO JR.  
Sheriff-In-Charge

#### WARNING:

IT IS ABSOLUTELY PROHIBITED TO REMOVE, DETACE OR DESTROY THIS NOTICE OF SHERIFF'S SALE ON OR BEFORE THE DATE OF THE AUCTION SALE UNDER THE PENALTY OF LAW.

Copy Furnished:

BANCO DE CALAMBA, INC.,  
(A RURAL BANK)  
Mortgagee  
Cor. F. Mercado-Burgos Sts.,  
Calamba City, Laguna

ARBIEL BUS LINE CORPORATION by:  
ARIEL R. AUSTRIA AND MARIA BELEN B. AUSTRIA  
Mortgagor  
Purok 2, Lalaan 1, Silang, Cavite

ARIEL BUS LINE CORPORATION by:  
ARIEL R. AUSTRIA AND MARIA BELEN B. AUSTRIA  
Mortgagor  
#008 P. Antonio St. Mary Ann Village, Silang, Cavite

Publication: PERLAS NG SILANGAN BALITA  
Dates: February 1, 8 & 15, 2021

#### EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late EDGAR R. DELIGERO who died intestate on August 2, 2020 in Dasmariñas, Cavite, consisting of a two (2) motor vehicles with franchise, is wit:

A) motor vehicle with Plate No. DWH 509 of he is the registered owner, said motor vehicle described as follows to wit:

MAKE/TYPE	: REBUILT/JITNEY
CHASSIS NO.	: EVER94 35705C
ENGINE NO.	: C240 222994
MV FILE NO.	: 0412-0000062560
PLATE NO.	: DWH509
CR NO.	: 18336030

FRANCHISE: DBB-C DASMARIÑAS (TP) VIA ICA, CONGRESSIONAL ROAD AND DBB F ALL IN CAVITE AND VICE VERSA

B) motor vehicle with Plate No. DKR 164 which he was acquired from Michael E. Pelacan on September 1, 2012 as evidenced by the hereto attached Deed of Sale of Motor Vehicle including Franchise notarized before Felipe I. Hodan Sr. entered and registered in his notarial register as per Doc. No. 397; Page No. 81; Book No. LIII; Series of 2012, said motor vehicle and franchise are described as follows, to wit:

MAKE/TYPE	: ISUZU/JITNEY
CHASSIS NO.	: HMW7752C92
ENGINE NO.	: 4BA1610551
MV FILE NO.	: 0428-0000037377
PLATE NO.	: DKR164
CR NO.	: 157561040

FRANCHISE: DBB-C-DBB 1 VIA CONGRESSIONAL HIGHWAY AND DBB F ALL IN DASMARIÑAS CAVITE AND VICE VERSA

has been adjudicated and extra-judicially settled by and among his heirs with waiver of rights, interest and participation in the said motor vehicle and franchise in favor of MARILOU E. DELIGERO on January 8, 2021 at Dasmariñas, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 453; Page No. 9; Book No. L32, Series of 2021.

(Sgd.) Heir/Transferee and Heirs/Transferees  
(MARILOU E. DELIGERO  
signing for herself and in behalf of her minor children,  
Kim Ashley E. Deligero and Keshane Zian E. Deligero)

Publication: PERLAS NG SILANGAN BALITA  
Dates: January 25, February 1 & 8, 2021

#### EXTRA-JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late ANGEL GO CHUA who died intestate on June 13, 2017 at Calocan City, Metro Manila, consisting of a property located at Bk. 82, Lot 15, Bautista Property, Sampaloc IV, City of Dasmariñas, Cavite containing an area of Fifty (50) square meters, more or less, by virtue of Deed of Sale with Transfer of Rights executed by Mary Julef R. Co dated May 02, 2002 notarized before notary public Atty. Karen T. Hermosa entered and registered in her notarial register as per Doc. No. 424; Page No. 85; Book No. II; Series of 2002 has been adjudicated and extra-judicially settled by and among his heirs in pro indiviso equal shares on January 15, 2021 in Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 67; Page No. 14; Book No. L33; Series of 2021.

(Sgd.) Affiants/Heirs

Publication: PERLAS NG SILANGAN BALITA  
Dates: January 25, February 1 & 8, 2021

## DBM: Supplemental budget eyed for unpaid military, police pensions

Amid a flurry of pension adjustments complaints from retired military, police and other uniformed personnel, the Department of Budget and Management (DBM) is pitching a supplemental budget to Congress this year to fund the unpaid pension dif-

ferentials for 2018.

In 2018, Congress Joint Resolution No. 1 implemented a higher base pay for military and uniformed personnel which, in turn, also jacked up the amounts of pension that retirees were supposed to get.

Currently, retirees' pensions were being indexed with the salary increases that those still in active service enjoy—resulting in a ballooning risk to national coffers.

In the case of the 2018 pension adjust-

ments, P36.6 billion was only released in 2019, 2018 payments.

prompting the DBM to include P172.9 billion in this year's pension and gratuity fund to cover the unsettled payouts.

The 2021 General Appropriations Act (GAA), however, just had P152.9 billion set aside for pensions, af-

As it tried to compensate, the DBM released P25.99 billion in January for pension payouts covering the first quarter of 2021.

while also seeking funding sources for the 2018 balance, including a possible supplemental budget.



## EXTRA-JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late VICENTE BACONG ROSALES who died intestate on March 7, 2016 in City of Dasmariñas, Cavite, consisting of a motorcycle with side car, described as follows:

MAKE/TYPER/SERIES : KAWASAKI/TC/CT100S  
CHASSIS NO. : MD2DDHJ/ZZU/WD33243  
ENGINE NO. : DUMBUD36792  
MV FILE NO. : 0414-0000034508  
PLATE NO. : 9614DX  
CR NO. : 184875456

has been adjudicated and extra-judicially settled by and among his heirs in pro indiviso equal shares on January 19, 2021 in Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 143; Page No. 29; Book No. 133; Series of 2021.

(Sgd.) Affiants/Heirs

Publication : PERLAS NG SILANGAN BALITA  
Dates : January 25, February 1 & 8, 2021

## EXTRA JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late ROLANDO LIM MORENO who died intestate on September 1, 2020 in City of Dasmariñas, Cavite, consisting of a property situated at Blk. 5, Lot 16, Tierra Verde Residences, Phase II, Brgy. Buroi III, Dasmariñas City, Cavite containing an area of FIFTY (50) square meters more or less embraced and covered by the TCT No. 057-2017047231 by the Registry of Deeds for the Province of Cavite has been adjudicated and extra-judicially settled by and between his heirs on January 20, 2021 in Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 162; Page No. 33; Book No. 133; Series of 2021.

(Sgd.) Both Affiants/Heirs

Publication : PERLAS NG SILANGAN BALITA  
Dates : January 25, February 1 & 8, 2021

## EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late BENJAMIN ORTEGA APILO SR. who died intestate on April 7, 2002 in Dasmariñas City, Cavite, consisting of a National Housing Authority (NHA) lot including improvements existing therein located at Blk. 11, Lot 14, St. Peter I, Dasmariñas City, Cavite containing an area of One Hundred (100 sq.m.) square meters, more or less, has been adjudicated and extra-judicially settled by and among his heirs with waiver of rights, interest, and participation in the said parcel of land including improvements erected therein favor of BERNADETTE M. APILO, on January 28, 2021 before Notary Public Atty. Karen T. Hermosa entered in her Notarial Register as Doc. No. 309; Page No. 62; Book No. 133; Series of 2021 and acknowledged before Hon. Ryan G. Pangwi, Vice Consul of the Republic of the Philippines, Embassy of the Republic of the Philippines, Abu Dhabi, United Arab Emirates on December 28, 2020 and recorded as Service No.: 81169; Doc No.: 15561; Book No.: 022; Fee Paid: 100 AED; and O.R. No.: 657640.

(Sgd.) Transferees/Heirs and Transferee/Heir

Publication : PERLAS NG SILANGAN BALITA  
Dates : February 1, 8 & 15, 2021

## EXTRA JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late ELISEO E. ABIUL and MILAGROS S. ABIUL who both died intestate on May 3, 1993 in Dasmariñas, Cavite and on December 25, 2014 at City of Dasmariñas, Cavite, respectively, consisting of a property situated at Blk. B-8, Lot 6, Luzviminda I, Dasmariñas City, Cavite containing an area of ONE HUNDRED (100) square meters, more or less, embraced and covered by the TCT No. T-149565 by the Registry of Deeds for the Province of Cavite has been adjudicated and extra-judicially settled by and among their heirs on January 25, 2021, at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 258; Page No. 52; Book No. 133; Series of 2021.

(Sgd.) Affiants/Heirs (Evelyn S. Abiul signing for herself and in behalf of the minors: Raiven Kurt A. Neri, Althea Much A. Tabudlong and Aldrick Kyle A. Tabudlong)

Publication : PERLAS NG SILANGAN BALITA  
Dates : February 1, 8 & 15, 2021

## AFFIDAVIT OF SELF ADJUDICATION

NOTICE is hereby given that the estate of the late JESUS GARCIA BRIONES who died intestate on December 13, 2014 in City of Dasmariñas, Cavite, consisting of National Housing Authority (NHA) lot including improvements existing therein situated at PABAHAY 2000 Tropical Villages Project Section I, Blk. 012, Lot 002, Brgy. San Francisco, General Trias, Cavite, containing an area of Thirty Six and Four (36.4 sq.m) square meters, more or less, has been self-adjudicated by his sole heir SOLEDAD OCAMPO BRIONES on January 26, 2021, at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 283; Page No. 57; Book No. 133; Series of 2021.

(Sgd.) Affiant/Heir

Publication : PERLAS NG SILANGAN BALITA  
Dates : February 1, 8 & 15, 2021

## DEED OF EXTRAJUDICIAL SETTLEMENT OF ESTATE OF the late GABRIEL ANTHONY DAYAO BALIGASA JR. WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late GABRIEL ANTHONY DAYAO BALIGASA JR., who died intestate in Imus, Cavite on January 1, 2021, consisting of two (2) parcels of land, specifically described as follows:

a. Transfer Certificate of Title No. T-513191 located at Block 14 Lot 11 Parkdale Classic I, Anabu I-A, Imus, Cavite containing an area of Ninety Six (96) square meters more or less of the Registry of Deeds for Cavite

b. Transfer Certificate of Title No. 076-2019002000 located at Brgy. Asinan, City of Tagaytay containing an area of One Hundred Fifty (150) square meters more or less of the Registry of Deeds for Tagaytay City

has been adjudicated and extra-judicially settled by and among his heirs with waiver of rights, interest, and participation in the above-described properties in favor of MA. SEMOLINA D. BALIGASA on January 25, 2021, in the City of Imus, Cavite before Notary Public Atty. Angelita P. Ramos and entered in her Notarial Register as Doc. No. 515; Page No. 104; Book No. II; Series of 2021.

(Sgd.) Affiant

Publication : PERLAS NG SILANGAN BALITA  
Dates : February 1, 8 & 15, 2021

## AFFIDAVIT OF SELF-ADJUDICATION

NOTICE is hereby given that the estate of the late BEVERLY BAUTISTA ESGUERRA who died intestate on April 30, 2020 in Imus City, consisting of her Savings Deposit at the Bank of the Philippine Islands (BPI) Nuene, Imus City Branch, Philippines, with Savings Account No. 001283 2367-96, amounting to One Hundred Thousand Two Hundred Thirty and 68/100 Pesos (P100,230.68), more or less, has been self-adjudicated by her sole heir EVELYN BAUTISTA ESGUERRA acknowledged before Maria Socorro Chua Garcia, Notary Public, Commonwealth of Virginia on December 14, 2020 in Oakton, Virginia, USA.

(Sgd.) Sole Heir

Publication : PERLAS NG SILANGAN BALITA  
Dates : February 8, 15 & 22, 2021

## Gov't tempers medium-term plan goals

COVID-19 has brought about by the dialed back some in pandemic, showed a roads made toward less ambitious target attaining the Duterte to reduce poverty inci- administration's origi- dence to 15.5-17.5 per- cent next year, com- pared to 13-15 percent at the start of the ad- ministration.

The updated me- dium-term socioeco- nomic blueprint also presented a less opti- mistic jobs picture— the unemployment rate would remain elevated at 7-9 per- cent this year and next year when President Duterte steps down from office.

In comparison, during the preceding

aimed to slash the job- less rate to 3-5 percent adopted by President Duterte was aimed at making the country a prosperous, middle- class society where no one would be poor 19 years from now.

Under AmBi- syon Natin 2040, the Philippines wanted to triple the Filipinos' per capita income to \$11,000 by sustaining at least 6.5-percent an- nual gross domestic product (GDP) growth alongside the imple- mentation of policies that would make it a high-income country by 2040.

But last year, the prolonged COVID-19 quarantine that shed

millions of jobs and percent growth in shuttered thousands 2022 was contingent of businesses slid the on mass vaccination Philippines into its resuming most busi- worst post-war reces- nesses and consumer sion, with a record activities by next year.

Under the up- Acting Socioeconomic dated PDP, the GDP Planning Secretary was conservatively and Neda chief Karl projected to grow by Kendrick Chua said 6.5-7.5 percent this he believed the down- year and next year, scaled poverty and but Edillon said this unemployment targets could be surpassed as for 2022 "won't derail" the economic team's the ultimate AmBisyon target of a faster 8-10 Natin 2040 goals.







# DBM: Supplemental budget eyed for unpaid military, police pensions

Amid a flurry of complaints from retired military, police and other uniformed personnel, the Department of Budget and Management (DBM) is pitching a supplemental budget to Congress this year to pay over P34 billion in pension adjustments due three years ago.

In an online interview last Feb. 2, Budget Secretary Wendel E. Avisado said the legislature was amenable to passing supplemental appropriations to fund the unpaid pension differentials for 2018.

In 2018, Congress joint Resolution No. 1 implemented a higher base pay for military and uniformed personnel which, in turn, also jacked up the amounts of pension that retirees

were supposed to get.

Currently, retirees' pensions were being indexed with the salary increases that those still in active service enjoy—resulting in a ballooning risk to national coffers.

In the case of the 2018 pension adjustments, P36.6 billion was only released in 2019, prompting the DBM to include P172.9 billion in this year's pension and gratuity fund to cover the unsettled payouts.

The 2021 General Appropriations Act (GAA), however, just had P152.9 billion set aside for pensions, affecting the intended 2018 payments.

As it tried to compensate, the DBM released P25.99 billion in January for pension payouts covering the

first quarter of 2021, while also seeking funding sources for the 2018 balance, including a possible supplemental budget.

"The actual amount of the supplemental budget depends on several factors, but most especially availability of funds that will support the same," said Assistant Budget Secretary Rolando U. Toledo in a text message last Feb. 2.

"As to the amount of the 2018 pension differentials, the initial computation is P34.197 billion, which the DBM will endeavor to be included to ensure that we can cover this important requirement," Toledo added.

Retired military and uniformed personnel's appeal to get their 2018 dues came amid

a prolonged pandemic-induced recession, which was also putting a strain on the government's fiscal state.

It did not help that the indexation of pension to active personnel's pay had been a big problem—National Treasurer Rosalia V. de Leon told a Senate hearing also last Feb. 2 that unfunded liabilities skyrocketed to P9.6 trillion in 2019 from only P5 trillion in 2016.

Unfunded liabilities referred to the amount anticipated by pension funds as future payouts for new retirees.

The executive had long sought to address this fiscal risk, with pending bills in Congress aimed at popping the ballooning unfunded liabilities.

De Leon told sena-

tors that the economic team wanted to remove automatic indexation, as doing so would reduce the unfunded liabilities by two-thirds to just P3 trillion.

Pending legislation would also require new military and uniformed personnel to shell out contributions for their pension, while raising the mandatory retirement age to 60 from 56 currently.

Also part of the plan was a separate pension system under a new unit to be created for incoming personnel, which would still be managed by the state-run Government Service Insurance System (GSIS).

To finance this new pension system, the government would raise capital through joint development of

military land with the private sector.

To illustrate the "enormous" problem on military and uniformed personnel's pension, Sen. Panfilo Lacson noted that its budget jumped to P120 billion this year from P80 billion last year.

"This will continuously increase in the coming years," Lacson added.

Defense Secretary Deifin Lorenzana said military was amenable to the proposals pitched by Finance Secretary Carlos G. Dominguez III as early as three years ago, as long as the new pension system would apply only to new pensioners while retirees enjoy pension adjusted to inflation or about 5-percent yearly in lieu of automatic indexation.

## LGU revenues seen to further dive as targets lowered in 2021

Local governments have been tasked with collecting P223.9 billion in taxes and fees in 2021, a target that had been reduced and is lower than 2020's projected revenue because of prolonged recession as a result of the COVID-19 pandemic.

In a statement last Feb. 1, the Department of Finance's Bureau of

Local Government Finance (DOF-BLGF) said that had there been no pandemic, local government units (LGUs) had been programmed to generate revenues of up to P321.6 billion in 2021 or 30-percent higher than the new goal.

But the BLGF said that since the recession-battered 2020 shall be

the assessment base year for 2021 dues, provinces were expected to contribute only P32.23 billion; cities, the biggest chunk amounting to P165.2 billion and municipalities, P26.47 billion.

Bulk of LGU revenues projected to be collected this year would come from local business tax and other taxes, with

an estimated P97.75 billion; real property tax and special education fund, P76.03 billion; regulatory fees and user charges, P29.76 billion and receipts from local economic enterprises' operations, P20.35 billion.

On a regional basis, LGUs in Metro Manila were seen to generate P102.07 billion or nearly half of the total. Prov-

inces, cities and towns in Calabarzon and Central Luzon were tasked with collecting P34.14 billion and P19.89 billion, the BLGF said.

While the report on the full-year 2020 collections would come out only by March or April, the BLGF estimated 2020's LGU revenues to have reached P241.39 billion, 7 per-

cent higher than the 2021 target.

Since most 2020 collections were based on 2019 assessments, LGU revenues from January to September 2020 amounted to P205.71 billion, already surpassing the full-year program of P193.04 billion alongside gradually easing quarantine restrictions.





# PAL to cut 2,300 jobs

Philippine Airlines (PAL) will cut 2,300 jobs in mid-March—the single-biggest manpower reduction in the local airline industry since the Covid-19 pandemic arrived in 2020, triggering the collapse of travel demand in the country and overseas.

Citing fewer flights and prevailing travel restrictions, the flag carrier said the cuts represented about 30 percent of its workforce and included both voluntary separation and retrenchment.

"This has been an extremely difficult and painful decision. For our colleagues who are leaving, rest assured that we are committed to support you through this transition," PAL president Gilbert Santa

Maria said in a statement last Feb. 2.

"We extend to you our deepest gratitude for your years of hard work and dedicated service, and we will always cherish the ties you have established with the PAL family," he added.

Owned by taipan Lucio Tan and Japan's ANA Holdings as a minority shareholder, PAL is Asia's oldest airline and the local carrier with the largest international network, which includes nonstop flights to the United States and Europe.

It suffered more severely than domestic competitors amid travel bans and fears of a virus that was first detected in China and rapidly spread around the globe.

Financial losses at its parent company, PAL Holdings, had ballooned to P28.85 billion as of September last year.

Last Feb. 2, PAL said operations remained at less than 30 percent of pre-pandemic weekly flights.

The latest workforce reduction, initially announced to employees in September 2020 but whose implementation was delayed, is part of a broader rehabilitation program to ensure PAL's survival.

This includes the planned filing of Chapter 11 creditor protection proceedings in the United States and the finalization of a \$5 billion debt rehabilitation program, the Inquirer previously reported.



## Debt-to-GDP ratio jumped to 14-year high in 2020

Repayments and a stronger peso slightly tempered debt accumulation in December last year, but the record recession coupled with a jump in borrowings to fight COVID-19 jacked up the share of unpaid obligations to the Philippine economy to a 14-year high of 54.5 percent in 2020.

The end-2020 national government debt-to-gross domes-

tic product (GDP) ratio more last year amid a pandemic-induced recession that weakened government's revenue from taxes and fees, such that end-2020 outstanding debt amounted to P9.79 trillion.

Debt-to-GDP—the better measure of a country's capacity to pay its creditors—had been below the 50-percent level since 2011 and ended 2019 at a low of 39.6 percent as the economy sustained robust economic growth pre-pandemic.

However, the Philippines had to borrow P7.73 trillion in end-2019.

## OECD expects PH economy to grow just 5.9% this year

The Organization for Economic Cooperation and Development (OECD) expects the Philippines to post a slower-than-targeted economic growth of 5.9 percent in 2021 following a record recession last year.

The OECD's growth forecast in its Economic Outlook for Southeast Asia, China and India 2021 report released last Feb. 4 was below the projection of 6.2 percent it made in November last year as well as the government's

6.5-7.5 percent goal. The OECD, an association of 37 high-income nations, earlier projected real gross domestic product (GDP) in the Philippines to have fallen by 9 percent in 2020. Government data showed ac-

tual contraction was at 9.5 percent—the worst post-war and the fastest drop in the Association of Southeast Asian Nations (Asean). "Public investment and net exports are expected to support a partial economic recovery in 2021 (of 5.9-percent growth), although rising debt costs, declining remittances and the capacity of the government to service debt remain major downside risks to the outlook," the OECD said.

It did not help that "while the lockdown measures imposed in the Philippines appear to be the strictest in the Asean region, latest data suggest that the virus continues to spread in the country, albeit at a slower pace."