

Republic of the Philippines
REGIONAL TRIAL COURT
Fourth Judicial Region
Branch 109, Carmona, Cavite

ELENA LOAN AND CREDIT
COMPANY, INC.,
Mortgagor.

-versus-

SC-C-GMA-2018-03
For: Foreclosure of Real Estate
Mortgage under Act 3135, as
amended

BETTY JACQUELINE D. INOLINO,
Mortgagor and Debtor.

JANEL ANN GUERZON,
Debtor.

X-----X

NOTICE OF SHERIFF'S SALE

Upon Extra-Judicial petition for sale under Act No. 3135, as amended by Act 4118 filed by the petitioner/mortgagor, ELENA LOAN AND CREDIT COMPANY, INC., with office address at 1806 Elena I Building, Sangalang corner J. Nakpil Streets, Malate, Manila against the mortgagor/debtor BETTY JACQUELINE D. INOLINO and debtor JANEL ANN GUERZON, both with postal address at # 105-A Sisig Maligaya St., Baclaran, Parañaque City and for the satisfaction of the mortgaged debt which as of August 15, 2019 amounts to **THREE HUNDRED SEVENTY-SIX THOUSAND FIVE HUNDRED TWENTY ONE & 99/100 ONLY (PHP 376,521.99)**, exclusive of all legal fees and expenses incidental to this foreclosure and sale, the undersigned or his duly authorized representative will SELL at public auction on **December 12, 2019** at 10:00 o'clock in the morning or soon thereafter but not later than 4:00 o'clock in the afternoon at the Court Room of Branch 109, Regional Trial Court, Hall of Justice Building, Carmona, Cavite to the highest bidder for CASH or MANAGER'S CHECK, in Philippine currency, the mortgaged property/ies with all the improvements thereon to wit:

TRANSFER CERTIFICATE OF TITLE NO. T-1136544

IT IS HEREBY CERTIFIED that certain land situated in the Municipality of Carmona, Province of Cavite, bounded and described as follows:

"A PARCEL OF LAND (Lot 28 Blk. C-3-E of the subd. plan Pcs-04-000283 being a portion of Lot A, B & G, Pds-11882, Lots 1-A-4 & 1-A-5, Pds-19955, Blk. C-9-CL & C-12-CL, (LRC) Pds-217418 & Rood Lrt 1-B, Pds-1350, L.R.C. Rec. No.), situated in the Bo. of San Gabriel, Mun. of Carmona, Prov. of Cavite. Bounded on the SW., along line 1-2 by Lot 21, Blk. C-3-E; on the SW., along line 2-3 by Lot 27, Blk. C-3-E; on the NW., along line 3-4 by Road Lot 1 and on the NE., along line 4-1 by Alley Lot C-3-E, all of the com-subd. plan. Beginning at a pt. marked "1" on plan, being N. 39 deg. 54'W., 1027.95 m. from B.L.L.M. 13, Carmona Cadastre; thence S. 25 deg. 14'W., 12.96 m. to pt. 2; thence N. 65 deg. 42'W., 12.00 m. to pt. 3; thence N. 25 deg. 07'E., 13.47 m. to pt. 4; thence S. 63 deg. 21'E., 12.00 m. to the pt. of beginning, containing an area of **ONE HUNDRED FIFTY NINE (159) SQUARE METERS**. All pts. referred to are indicated on the plan and are marked on the ground by P.S. cyl. cones. Moms. 15x60 cm.; bearings true; date of original survey, May 26-28, 1954 & March 22, 1956 and that of the com.-subd. survey, June 5-Dec. 14, 1978 and approved on Jan. 7, 1980."

xxxNOTHING FOLLOWxxx

Prospective buyers and/or bidders are hereby enjoined to investigate for themselves the title of the said property and the encumbrances thereon, if there be any.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the public auction should not take place on the said date and time, it shall be held on **December 19, 2019**, at the same time and place without further notice.

Carmona, Cavite, October 24, 2019.

(Sgd.) RON GERARD D. ASCANO
Clerk of Court I.
& Ex-Officio Sheriff

Prepared by:

(Sgd.) JOSEPH R. DIOKNO
Sheriff-In-Charge

Copy furnished:

ELENA LOAN AND CREDIT COMPANY, INC.

1806 Elena I Building
Sangalang corner J. Nakpil Sts.
Malate, Manila

BETTY JACQUELINE D. INOLINO
& JANEL ANN GUERZON
105-A Sisig Maligaya St., Baclaran, Parañaque City

Publication: PERLAS NG SILANGAN BALITA
Dates: November 4, 11 & 18, 2019

(REMITTANCE... from page 2)

with work contracts of less than a year rose to \$2.4 billion in September 2019 from \$2.2 billion last year. This drove cash re-

mittances —which ex- clude transfers in cash or in kind by Filipinos who have migrated abroad— higher in the first nine months of this year to

\$22.2 billion from \$21.3 billion recorded in the same period last year.

By type of worker, cash remittances from land- and sea-based workers increased by 3.2

Republic of the Philippines
REGIONAL TRIAL COURT
Fourth Judicial Region
Branch 109, Carmona, Cavite

HOME DEVELOPMENT MUTUAL FUND,

Mortgagor.

SC-C-GMA-2019-18
For: Foreclosure of Real Estate
Mortgage under Act 3135, as
amended

NORINA LEAL married to
AMANDO LEAL, JR.,

Mortgagors.

X-----X

NOTICE OF SHERIFF'S SALE

Upon Extra-Judicial petition for sale under Act No. 3135, as amended by Act 4118 filed by the mortgagee, HOME DEVELOPMENT MUTUAL FUND, with office address at 12th Floor JELP Business Solution Center, No. 409 Shaw Boulevard, Mandaluyong City against the mortgagor NORINA LEAL married to AMANDO LEAL, JR., both with postal address at Lot 36, Block 2, (Parcel 1) Phase 2, Sunshine Homes, F. De Castro, General Mariano Alvarez, Cavite and for the satisfaction of the mortgaged debt which as of February 23, 2019 amounts to **THREE HUNDRED SEVENTY FIVE THOUSAND TWO HUNDRED NINETY THREE PESOS & 39/100 (PHP 375,293.39)**, exclusive of all legal fees and expenses incidental to this foreclosure and sale, the undersigned or his duly authorized representative will SELL at public auction on **December 11, 2019** at 10:00 o'clock in the morning or soon thereafter but not later than 4:00 o'clock in the afternoon at the Court Room of Branch 109, Regional Trial Court, Hall of Justice Building, Carmona, Cavite to the highest bidder for CASH or MANAGER'S CHECK, in Philippine currency, the mortgaged property/ies with all the improvements thereon to wit:

TRANSFER CERTIFICATE OF TITLE NO. T-179418

IT IS HEREBY CERTIFIED that certain land situated in Municipality of Carmona, Province of Cavite, bounded and described as follows:

"A PARCEL OF LAND (Lot 36 Blk. 2 (Parcel 1) of the subd. plan Pds-04-004652, being a portion of Lot 8, Pds-04-000780, LRC Rec. No. 2166), situated in the Bo. of Gen. M. Alvarez, Mun. of Carmona, Province of Cavite. Bounded on the NW., along line 1-2 by Lot 15 and along line 2-3 by Lot 16; on the NE., along line 3-4 by Lot 37, all of Blk. 2; on the SE., along line 4-5 by Road Lot 1 and on the SW., along line 5-1 by Lot 35, Blk. 2, all of the subd. plan. Beginning at a pt. marked "1" on plan, being N. 39 deg. 54'W., 1027.95 m. from B.L.L.M. 14, Mp. of Carmona, Cavite; thence N. 67 deg. 26'W., 3.00 m. to pt. 2; thence N. 67 deg. 26'W., 3.00 m. to pt. 3; thence S. 24 deg. 13'E., 17.68 m. to pt. 4; thence S. 67 deg. 26'W., 10.00 m. to pt. 5; thence N. 24 deg. 13'E., 17.68 m. to the pt. of beginning, containing an area of **ONE HUNDRED SEVENTY-SEVEN (177) SQ. METERS**. All pts. referred to are indicated on the plan and are marked on the ground by P.S. cyl. cones. Moms. 15x60 cm.; bearings true; date of the original survey, April 14, 1948 July 31, 1941 and that of subd. survey, March 30-April 15, 1983 and approved on June 15, 1983."

xxxNOTHING FOLLOWxxx

Prospective buyers and/or bidders are hereby enjoined to investigate for themselves the title of the said property and the encumbrances thereon, if there be any.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the public auction should not take place on the said date and time, it shall be held on **December 19, 2019**, at the same time and place without further notice.

Carmona, Cavite, October 24, 2019.

(Sgd.) RON GERARD D. ASCANO
Clerk of Court VI
& Ex-Officio Sheriff

Prepared by:

(Sgd.) JOSEPH R. DIOKNO
Sheriff-In-Charge

Copy furnished:

HOME DEVELOPMENT MUTUAL FUND
12th Floor JELP Business Solution Center
No. 409 Shaw Boulevard
Mandaluyong City

NORINA LEAL married to AMANDO LEAL, JR.

Lot 36 Block 2 (Parcel 1) Phase 2
Sunshine Homes, F. De Castro
General Mariano Alvarez
Cavite

Publication: PERLAS NG SILANGAN BALITA
Dates: November 4, 11 & 18, 2019

percent to \$17.3 billion ary to September 2019 Germany and Kuwait and 8 percent to \$4.9 at 37.5 percent. It was followed by Saudi Ara-

The combined remittances from the countries amounted for 78.3 percent of total cash remittances for the period.

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT AND
EX-OFFICIO SHERIFF
CAVITE CITY

NATIONAL HOME MORTGAGE FINANCE
CORPORATION (NHMFC),
Mortgagee.

FORECLOSURE CASE NO. REM 12-19

versus
**CRISPINO ASTRERO, JR., married to
ARSENIA ASTRERO,**
Mortgagor.

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, NATIONAL HOME MORTGAGE FINANCE CORPORATION (NHMFC) with postal address at 104 Amorsolo Street, Legazpi Village, Makati City, against the Mortgagor's, CRISPINO ASTRERO, JR., married to ARSENIA ASTRERO, with postal address at 123 Blk. San Jose, Noveleta, Cavite and/or Camella Homes Noveleta 3 Lot 20, Blk. 5, Blk. San Antonio, Noveleta, Cavite, to satisfy the mortgage indebtedness which as of July 31, 2019 amounted to **ONE MILLION SIX HUNDRED SEVENTY FOUR THOUSAND THREE HUNDRED THIRTY-SIX PESOS & 51/100 (Pph1,674,336.51), exclusive of penalty plus all legal costs incidental to this foreclosure and sale, the undersigned will sell at public auction on December 16, 2019 at 10:00 o'clock in the morning, at the main entrance of the Hall of Justice Building, Plaza Soledad St., Samonte Park Area, Cavite City to the highest bidder, for CASH or in Philippine Currency, the following described property with all the improvements thereon, to wit:**

TRANSFER CERTIFICATE OF TITLE

NO. T-334518

A parcel of land (Lot 20, Blk. 5 of the subd. plan, Pd-04-032041), being a portion of Blk. 7, Pd-04-016261, L.R.C. Rec. No. 3, situated in the Bar. of San Antonio, Municipality of Noveleta, Province of Cavite, Island of Luzon, x x x x x, containing an area of ONE HUNDRED FIFTY THREE (153) square meters.

All sealed bids must be submitted to the undersigned on the above stated time and place.

In the event the public auction should not take place on the said date, it shall be held on **December 23, 2019** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property and encumbrances thereon, if any there be.

Cavite City, November 13, 2019.

(Sgd.) **HENRY M. CRUZ**
Sheriff IV

COPY FURNISHED

NATIONAL HOME MORTGAGE FINANCE
CORPORATION (NHMFC)
104 Amorsolo St., Legazpi Village,
Makati City

**CRISPINO ASTRERO, JR., married to
ARSENIA ASTRERO**
120 Blk. San Jose, Noveleta, Cavite and/or
Camella Homes Noveleta 3,
Lot 20, Blk. 5, Blk. San Antonio
Noveleta, Cavite

WARNING: It is absolutely prohibited to remove, deface or destroy this NOTICE of Extra Judicial Sale on or before the date of sale.

Publication: PERLAS NG SILANGAN BALITA.
Dates: November 18, 25 and December 2, 2019

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
DASMARIÑAS CITY, CAVITE

NATIONAL HOME MORTGAGE FINANCE
CORPORATION (NHMFC),
Petitioner/Mortgagee.

File No. FC-DC-0881-15
EXTRA JUDICIAL FORECLOSURE
OF REAL ESTATE MORTGAGE
UNDER ACT 3135, AS AMENDED
BY ACT 4118

-GEF018-
ESTRELLITA J. DACANAY,
Respondent/Mortgagor.

X-----X

NOTICE OF SHERIFF'S SALE

Upon extra-judicial petition for sale under Act 3135, as amended by Act 4118 filed by the petitioner/mortgagee, NATIONAL HOME MORTGAGE FINANCE CORPORATION (NHMFC), a government owned and controlled corporation created under P.D. No. 1267, with postal address at 104 Amorsolo St., Legazpi Village, Makati City against the respondent/mortgagor, ESTRELLITA J. DACANAY, with postal address at Block 20 Lot 12 City Homes Reservoir, Llanza, Dasmariñas City, Province of Cavite and for the satisfaction of the mortgaged debt which as of November 14, 2014 amounts to **FOUR HUNDRED FORTY ONE THOUSAND SIX HUNDRED SIXTY PESOS & 18/100 (Pph41,660.18), exclusive of all legal fees and expenses incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **December 11, 2019 at 10:00 o'clock in the morning or noon thereafter** in the Court Room of Branch 90, Regional Trial Court, Ground Floor, Dasmariñas Community Affairs (DASCIA) Building, Congressional Road, Brgy. 1, Dasmariñas City, Province of Cavite to the highest bidder and for CASH or CERTIFIED CHECK, in Philippine Currency, the following described real property together with all the buildings and other improvements existing thereon, to wit:**

TRANSFER CERTIFICATE OF TITLE NO. T-488536

IT IS HEREBY CERTIFIED that certain land situated in the Mun. of Dasmariñas, Prov. of Cavite bounded and described as follows:

A parcel of Land (Lot 12, Block 20 of the subd. plan, Pd-04-02406-064738, being a portion of Lot 3524-B, Pd-77337, L.R.C. Rec. No. 3), situated in the Blk. of Llanza, Mun. of Dasmariñas, Prov. of Cavite, Is. of Luzon. Bounded on the NE... along line 1-2 by Lot 10, Blk. 20, on the NF... along line 2-3 by Alley 11 (4.50 m. wide), on the SE... along line 3-4 by Lot 14, and on the SW... along line 4-1 by Lot 11, both Blk. 20, all of the subd. plan. Beginning at a pt. marked "1" on plan, being S. 2 deg. 46'W., 157.88 m. from Mer. No. 143, Iman Estate, thence N. 37 deg. 14'E., 9.50 m. to pt. 2, thence S. 76 deg. 46'E., 4.00 m. to pt. 3, thence S. 52 deg. 14'W., 9.50 m. to pt. 4; thence N. 36 deg. 46'W., 4.00 m. to the pt. of beginning, containing an area of THIRTY EIGHT (38) SQUARE METERS. All pts. referred to are indicated on the plan and are marked on the ground by P.S. cyl. zinc stakes 15x60 cm., bearing true date of original survey, July 17, 1986; June 1, 1986 and that of the subd. survey, March 13-July 13, 1993 and was approved on August 13, 1993.

Potential buyers and/or bidders are hereby enjoined to investigate for themselves the title of the said real property and the encumbrances thereon, if there be any.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the public auction should not take place on the said date and time, it shall be held on **December 18, 2019** at the same time and place without further notice.

11 October 2018, Dasmariñas City, Province of Cavite

(Sgd.) **ALEJANDRO D. MIZAHER**
Sheriff IV

(Sgd.) **CATTY MARCELA RAYRAY**
CLERK OF COURT

Copy furnished:

NATIONAL HOME MORTGAGE FINANCE CORPORATION (NHMFC)
104 Amorsolo St., Legazpi Village, Makati City

ESTRELLITA J. DACANAY
Blk. 20 Lot 12 City Homes Reservoir, Brgy. Llanza, Dasmariñas City, Province of Cavite

Notice posted at:

1. The Bulletin Board of Regional Trial Court, Dasmariñas City, Cavite
2. The Bulletin Board of Dasmariñas City Hall
3. The Bulletin Board of Dasmariñas City Post Office
4. The Bulletin Board of Dasmariñas City Public Market

Publication: PERLAS NG SILANGAN BALITA.
Dates: November 18, 25 and December 2, 2019

Alibaba confirms huge Hong Kong public listing worth at least \$13B

Chinese technology giant Alibaba confirmed last Nov. 15 that its plans to go global, in what it called IPO, which Hong Kong had lobbied for, will come as a boost for confidence in the turbulent city's markets with pro-democracy

and a step forward in its plans to go global, confirmed last Nov. 15. The enormous plans to list in Hong Kong had lobbied for, will come as a boost for confidence in the turbulent city's markets with pro-democracy

protests that have tarnished the financial hub's image for order and security and hammered its stock market.

Alibaba will offer 500 million shares at a maximum of HK\$188 apiece, the company said. The number eight IPOs in Hong Kong for is considered auspicious in China.

Over-allocation options could take the total value to more than \$13 billion, making it one of the biggest IPOs in Hong Kong for a decade after insurance giant AIA raised \$20.5 billion in 2010.

off owing to the city's long-running pro-democracy protests and the China-US trade war. The US and China are now working on sealing a partial trade deal.

Daniel Zhang, Alibaba Chief Executive Officer, said the group wanted to "contribute, in our small way, and participate in the future of Hong Kong".

"During this time of ongoing change, we continue to believe that the future of Hong Kong remains bright," he said.

The firm's shares are already traded in New York. The second listing in Hong Kong is expected to curry favor with Beijing, which has sought to encourage its current and future big tech firms to list nearer to home after the loss of companies such as Baidu to Wall Street.

In the statement, Zhang said that when Alibaba went public in 2014 it "missed out on Hong Kong with regret".

Mainland authorities have also stepped up moves to attract such listings, including launching a new technology board in Shanghai in July.

The listing comes after the city's exchange tweaked the rules to allow double listings, while Chief Executive Carrie Lam had also been pushing Alibaba's billionaire founder Jack Ma to sell shares in the city.

"The listing in Hong Kong will allow more of the company's users and stakeholders in the Alibaba digital economy across Asia to invest and participate in Alibaba's growth," the company said.

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
DAMARINAS CITY, CAVITE
TRANS-PHIL CREDIT CORPORATION,
Petitioner/Mortgagor.

File No. FC-DC-0056-18
EXTRA JUDICIAL FORECLOSURE
OF REAL ESTATE MORTGAGE
UNDER ACT 3135, AS AMENDED
BY ACT 4118

MARICEL V. ALONZO-NAGAHAMA,
Respondent/Mortgagor.

X-----X

NOTICE OF SHERIFF'S SALE

Upon extra-judicial petition for sale under Act 3135, as amended by Act 4118 filed by the petitioner-mortgagor, TRANS-PHIL CREDIT CORPORATION, with postal address at No. 1218 Pablo Ocampo corner Alfonso Street, Malate, Manila against the respondent-mortgagor, MARICEL V. ALONZO-NAGAHAMA, with postal address at Block 8 Lot 2 Area C, Brgy. San Simon, Dasmariñas City, Province of Cavite and for the satisfaction of the mortgaged debt which as of January 29, 2019 amounts to **ONE MILLION SIX HUNDRED SIXTY THOUSAND EIGHT HUNDRED FORTY FIVE PESOS & 00/100 (PhP 1,660,845.00)**, exclusive of all legal fees and expenses incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **December 11, 2019** at 10:00 o'clock in the morning or soon thereafter in the Court Room of Branch 90, Regional Trial Court, Ground Floor, Dasmariñas Community Affairs (DASCA) Building, Congressional Road, Brgy 1, Dasmariñas City, Province of Cavite to the highest bidder and for **CASH or CERTIFIED CHECK**, in Philippine Currency, the following described real property together with all the buildings and other improvements existing thereon, to wit:

TRANSFER CERTIFICATE OF TITLE NO. T-91959

IT IS HEREBY CERTIFIED that certain land situated in the Mun. of Dasmariñas, Prov. of Cavite bounded and described as follows:

A parcel of land (Lot 2, Blk. B-8, of the consolidation & subd. plan, Pcs-04-000020, being a portion of the consolidation of Lots 6450, 6453, 6454-Subd. 7518, Imus Estate, Lot 8368-New-B, Pad-31144, Lot 6449-A and 6449-B, Pdc-20068 and Lot 7517, Fls-2420 LRC Rec. No. 8843), situated in the Bg. of Banks, Mun. of Dasmariñas, Prov. of Cavite. Bounded on the SE., along line 1-2 by Lot 1, Blk. B-8, on the SW., along line 2-3 by Blk. B-9, on the NW., along line 3-4 by Lot 3 Blk. B-9, and on the NE., along line 4-1 by Alley Lot 12, all of the cons. & subd. plan. Beginning at a pt. marked "1" on plan, being N. 80 deg. 05'E., 3224.38 m. from Mon. 147, Imus Estate; thence N. 4 deg. 10'W., 12.00 m. to pt. 2; thence N. 85 deg. 50'W., 8.50 m. to pt. 3; thence N. 4 deg. 10'E., 12.00 m. to pt. 4; thence S. 85 deg. 50'E., 8.50 m. to the point of beginning, containing an area of **ONE HUNDRED TWO (102) SQUARE METERS**. All points referred to are indicated on the plan and are marked on the ground by PS cyl. conc. mons. 15x60 cm., bearings true; date of the orig. survey, July 27, 1905-June 1, 1908 and that of the cons. subd. survey, May 3-Dec. 16, 1977 & Sept. 18-Oct. 5, 1979. Date approved June 16, 1980.

Prospective buyers and/or bidders are hereby enjoined to investigate for themselves the title of the said real property and the encumbrance thereon, if there be any.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the publication auction should not take place on the said date and time, it shall be held on **December 18, 2019**, at the same time and place without further notice.

11 October 2019, Dasmariñas City, Province of Cavite

(Sgt.) ALVARO D. MIJARES
Sheriff IV

(Sgt.) ATTY. MARCELA L. BAYBAY
CLERK OF COURT

Copy furnished:

TRANS-PHIL CREDIT CORPORATION
No. 1218 Pablo Ocampo corner Alfonso Street, Malate, Manila

MARICEL V. ALONZO-NAGAHAMA
Block 8 Lot 2 Area C, Brgy. San Simon, Dasmariñas City, Province of Cavite

Notice posted at:

1. The Bulletin Board of Regional Trial Court, Dasmariñas City, Cavite
2. The Bulletin Board of Dasmariñas City Hall
3. The Bulletin Board of Dasmariñas City Post Office
4. The Bulletin Board of Dasmariñas City Public Market

Publication: PERLAS NG SILANGAN BALITA
Dates: November 18, 25 and December 2, 2019

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
DAMARINAS CITY, CAVITE

ANGELLIE B. TONGUIA,
Petitioner/Mortgagor.

File No. FC-DC-0057-18
EXTRA JUDICIAL FORECLOSURE
OF REAL ESTATE MORTGAGE
UNDER ACT 3135, AS AMENDED
BY ACT 4118

RUBEN CAPATI,
Respondent/Mortgagor.

X-----X

NOTICE OF SHERIFF'S SALE

Upon extra-judicial petition for sale under Act 3135, as amended by Act 4118 filed by the petitioner-mortgagor, ANGELLIE B. TONGUIA, with postal address at Block 9 Lot 33 Brazil Street, San Marino West Phase 1 Subdivision, Brgy. Salawag, Dasmariñas City, Province of Cavite against the respondent-mortgagor, RUBEN CAPATI, with postal address at No. 2827 Cabresa Street, Pasay City and for the satisfaction of the mortgaged debt which as of August 2, 2018 amounts to **TWO HUNDRED THOUSAND FIVE HUNDRED FIFTY PESOS & 00/100 (PhP 200,550.00)**, exclusive of all legal fees and expenses incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **December 11, 2019** at 10:00 o'clock in the morning or soon thereafter in the Court Room of Branch 90, Regional Trial Court, Ground Floor, Dasmariñas Community Affairs (DASCA) Building, Congressional Road, Brgy 1, Dasmariñas City, Province of Cavite to the highest bidder and for **CASH or CERTIFIED CHECK**, in Philippine Currency, the following described real property together with all the buildings and other improvements existing thereon, in wit:

TRANSFER CERTIFICATE OF TITLE NO. T-404058

IT IS HEREBY CERTIFIED that certain land situated in the Mun. of Dasmariñas, Prov. of Cavite bounded and described as follows:

A parcel of land (Lot 33, Blk. 9 of the cons. & subd. plan, Pcs-042106-007077, being a portion of the cons. of lots 1 & 2, Pcs-042106-007023, LRC Rec. No.), situated in the Brg. Salawag, Mun. of Dasmariñas, Prov. of Cavite. Bounded on the SW., along line 1-2 by lot 34, Blk. 9, on the NW., along line 2-3 by lot 35, Blk. 9 on the NE., along line 3-4 by Alley 3 & on the SE., along line 4-1 by lot 31, Blk. 9, all of the subd. plan. Beginning at a pt. marked "1" on plan, being N. 68 deg. 23'W., 559.94 m. fr. Mon. 164, Est. thence N. 30 deg. 15'W., 5.75 m. to pt. 2; thence N. 39 deg. 45'E., 9.33 m. to pt. 3; thence S. 30 deg. 15'E. 5.75 m. to pt. 4; thence N. 39 deg. 45'W., 9.33 m. to the pt. of beginning, containing an area of **FIFTY FOUR (54) SQ. METERS**. All pts. referred to are indicated on the plan & are marked on the ground by PS cyl. conc. mons. 15x60 cm., bearings true; date of the orig. survey, July 27, 1905-June 11, 1908 & that of the cons. subd. survey, May 11-Aug. 23, 1992 & was approved on Dec. 5, 1992.

Prospective buyers and/or bidders are hereby enjoined to investigate for themselves the title of the said real property and the encumbrance thereon, if there be any.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the publication auction should not take place on the said date and time, it shall be held on **December 18, 2019**, at the same time and place without further notice.

11 October 2019, Dasmariñas City, Province of Cavite

(Sgt.) ALVARO D. MIJARES
Sheriff IV

(Sgt.) ATTY. MARCELA L. BAYBAY
CLERK OF COURT

Copy furnished:

ANGELLIE B. TONGUIA
Block 9 Lot 33 Brazil Street, San Marino West Phase 1 Subdivision
Brgy. Salawag, Dasmariñas City, Province of Cavite

RUBEN CAPATI
No. 2827 Cabresa Street, Pasay City

Notice posted at:

1. The Bulletin Board of Regional Trial Court, Dasmariñas City, Cavite
2. The Bulletin Board of Dasmariñas City Hall
3. The Bulletin Board of Dasmariñas City Post Office
4. The Bulletin Board of Dasmariñas City Public Market

Publication: PERLAS NG SILANGAN BALITA
Dates: November 18, 25 and December 2, 2019

'Steady remittance' from Filipinos abroad brings in more dollars, says BSP

The amount of dollars sent home by Filipinos abroad continued to rise in September as both land- and sea-based workers remitted more cash to their local beneficiaries, according

to the latest data from the Bangko Sentral ng Pilipinas (BSP). The central bank said that personal remittances from Filipinos either working or living abroad hit \$2.6 billion in September 2019, up 6.3 percent from the \$2.5 billion reported in the same period in 2018. This brought personal remittances in the first nine months of 2019 to \$24.6 billion,

up by 3.9 percent from \$23.7 billion from 2018. These were mostly from land-based overseas Filipinos "with lar volume being sent work contracts of one home by Filipinos over year or more," the BSP said. Remittance from driven by steady remittance inflows."

lion in 2018.

The BSP data showed that remittances from overseas workers—which are said to account for an estimated 10 percent of direct economic activity

Republic of the Philippines
REGIONAL TRIAL COURT
Fourth Judicial Region
Branch 109, Carrmona, Cavite

IN RE: ADOPTION OF JEFFREY NUARIN MONTALBO.

ATTY. NIVEN R. CANJAPAN, SPC-GMA-2019-28

SPOUSES ROLANDO O. MALLARI and GERTRUDES NUARIN MALLARI

Petitioners

X

ORDER

There is a Petition filed by Spouses Rolando O. Mallari and Gertrudes Nuarin Mallari thru counsel for the adoption of one Jeffrey Nuarin Montalbo.

Finding the petition to be sufficient in form and substance, the same is hereby set for hearing on March 4, 2020 at 1:30 in the afternoon, before this Court, on which date and hour and place, any person interested is cited to appear and show cause why the same should not be granted.

The Municipal Social Work and Development Office of the Municipality of Carrmona (MSWDO-Carrmona) is hereby directed to conduct child and home study as well as counseling sessions with the biological parents on the matter of adoption, and submit reports thereof before the said hearing.

Let this Order be published once a week for three (3) consecutive weeks in a newspaper of general circulation in the cities and Province of Cavite.

Let a copy of this Order and that of the Petition be furnished the Office of the Solicitor General, Local Civil Registrar of GMA, Cavite and MSWDO-GMA, Cavite.

SO ORDERED.

October 21, 2019, Carrmona, Cavite

(Sgd.) NIVEN R. CANJAPAN
President Judge

APPROVED:

Copy Furnished.

ATTY. CEASAR ANTHONY S. SOLIS
112 Congressional Road, GMA, Cavite

SPOUSES ROLANDO O. MALLARI
And GERTRUDES NUARIN MALLARI
133 Petitioner 1, GMA, Cavite

OFFICE OF THE SOLICITOR GENERAL
134 Amorsolo St., Legazpi Village, Makati City

OFFICER-IN-CHARGE
MSWDO-GMA, Cavite

Publication: PERLAS NG SILANGAN BALITA
Date: November 18, 25 and December 2, 2019

Philex profit down due to lower output

Philex Mining posted repair works at Corp., the country's No. 1 Padcal mine had its biggest gold producer. Lesser operating days posted a 23-percent decrease in net income for the first nine months of the year to P438.97 million.

Consequently, gold and copper production a year ago despite favorable metal prices, declined to 38,125 ounces and 18.86 million pounds, respectively, from the previous year's output of 48,929 ounces and

EXTRAJUDICIAL SETTLEMENT OF ESTATE OF MELENCIO NOLASCO

NOTICE is hereby given that the estate of the deceased **MELENCIO NOLASCO** who died intestate on June 5, 2009 at Maligasang, Imaus, Cavite, consisting of a parcel of land he owned his lifetime, situated in the Blk. 10 of Maligasang II, Municipality of Imaus, Prov. of Cavite with an area of **EIGHT THOUSAND SIX HUNDRED EIGHTY FOUR (8,684) SQUARE METERS** covered by TCT No. 057-2010042448 has been adjudicated and extrajudicially settled by and among his heirs equally on July 30, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Reina M. Villa and entered in her Notarial Register as Doc. No. 416; Page No. 96; Book No. 332; Series of 2019.

(Sgd.) Heirs (with Magdalena H. Nolasco affixing her thumbmark assisted by: Rosalina H. Nolasco)

Publication: PERLAS NG SILANGAN BALITA

Date: November 4, 11 & 18, 2019

DEED OF EXTRAJUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **SPS. LINLEY ALMORADIE BARRUN and LORENA GACIS BARRUN** who both died intestate in Lapu-Lapu City, Cebu and Imaus, Cavite on October 11, 2017 and June 19, 2019, respectively, consisting of a parcel of land situated in Brgy. of Bulay na Tubig, Mun. of Imaus, Prov. of Cavite, tyland of Lazcano, covered by Transfer Certificate of Title No. 057-201007842, containing an area of **EIGHTY (80) square meters, more or less**, has been adjudicated and extrajudicially settled by and among their heirs with Waiver of Rights in favor of **YINEL G. BARRUN** on October 29, 2019 in the City of Imaus, Cavite before Notary Public Atty. Angelita P. Ranno and entered in her Notarial Register as Doc. No. 305; Page No. 80; Book No. XXVIII; Series of 2019.

(Sgd.) Affiliates/Heirs (Larley Mae G. Barrun
assisted by her brother Ralph Christian G. Barrun)

Publication: PERLAS NG SILANGAN BALITA

Date: November 4, 11 & 18, 2019

AFFIDAVIT OF SELF-ADJUDICATION

NOTICE is hereby given that the estate of the late **FELIX H. MONTAÑES** who died intestate on November 18, 2008 in Dasmariñas City, Cavite, consisting of a parcel of land (National Housing Authority (NHA) lot located at Block C14, Lot VA-D, Brgy. Lagnosan 2, Dasmariñas City, Cavite containing an area of one hundred (100 sq.m.) square meters, more or less has been self-adjudicated by the sole heir **XL77M2DVA-D. MONTAÑES** on October 24, 2019 in Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 48; Page No. 300; Book No. 121; Series of 2019.

(Sgd.) Sole Heir

Publication: PERLAS NG SILANGAN BALITA

Date: November 11, 18 & 25, 2019

EXTRA JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late **VIVENCIO T. ALBORQUE and LETICIA G. REYES-ALBORQUE** who both died intestate on October 16, 2013 and January 20, 2015 in City of Dasmariñas, Cavite, respectively, consisting of a certain real property situated at Blk. A-3, Lot 6, San Simon, City of Dasmariñas, Cavite, containing an area of One Hundred Eight (108 sq.m.) square meters measured and recorded by Transfer Certificate of Title (TCT) No. T-123453 of the Registry of Deeds for the Province of Cavite has been adjudicated and extra-judicially settled by and among their heirs in pro indiviso equal share on October 31, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 22; Page No. 05; Book No. 122; Series of 2019.

(Sgd.) Affiliates/Heirs

Publication: PERLAS NG SILANGAN BALITA

Date: November 11, 18 & 25, 2019

AFFIDAVIT OF SELF-ADJUDICATION

NOTICE is hereby given that the estate of the late **CRISOSTOMO SEMBRANO ROGAS** who died intestate on January 29, 2019 in City of Dasmariñas, Cavite, consisting of a parcel of land (National Housing Authority (NHA) lot including improvements situated therein located at Block 26, Lot 9, Brgy. St. Peter II, Dasmariñas City, Cavite containing an area of Fifty (50 sq.m.) square meters, more or less, has been self-adjudicated by his sole heir, **CATHERINE ROGAS-PINEDA**, on November 7, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 36; Page No. 18; Book No. 122; Series of 2019.

(Sgd.) Sole Heir

Publication: PERLAS NG SILANGAN BALITA

Date: November 11, 18 & 25, 2019

AFFIDAVIT OF SELF-ADJUDICATION

NOTICE is hereby given that the estate of the late **MILAGROS GARAPAN SHOPAN** who died intestate on March 17, 2018 in City of Dasmariñas, Cavite, Philippines, consisting of two (2) Motor Vehicles with Franchise/Line particularly described as follows:

VEHICLE TYPE	TRAILER	VEHICLE TYPE	KAROS-4X4
CHASSIS NO.	HCL784-889949	CHASSIS NO.	BUT798-117780
ENGINE NO.	BC778A10749	ENGINE NO.	04778A10749
SVI NO.	13C-000000000000	SVI NO.	040-000000000000
CB NO.	50811283	CB NO.	54499172
CO-PLATE NO.	TCLX 4000	CO-PLATE NO.	TCI 111
REGISTRATION NO.	MEPM85	REGISTRATION NO.	MEPM85

has been self-adjudicated by her sole heir **RICHARD G. SHOPAN** on October 26, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 48; Page No. 300; Book No. 121; Series of 2019.

(Sgd.) Sole Heir

Publication: PERLAS NG SILANGAN BALITA

Date: November 11, 18 & 25, 2019

its life cycle, Philex project was designed banking on the upcoming operation of its Silangan project in Surigao del Norte, which started its early works program prior to full development with the approval of the Mines and Geosciences Bureau.

The site is set to boost the company's ore production at several resource estimates.

20.5 million pounds smelting charges decreased to P442 million from P531 million.

Gold and copper prices during the period averaged \$1,365 a ounce and \$2.67 a pound against \$1,304 and \$3, respectively, a year ago.

Lower costs, materials and supplies also led to the decline in the company's production costs to P3.22 billion from P3.24 billion in the same period last year.

Gross revenues for the period went down by 19 percent to P5.31 billion from P6.59 billion a year ago, while nearing the end of

With Padcal mine and CEO Eulalio Aus

in the area indicate large high-grade tin and copper deposits.

EXTRA JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late MARINA CANTERAS PARAM who died intestate on July 31, 2019 at Dasmariñas City, Cavite, consisting of a certain personal property in the form of Savings Account deposit with Land Bank of the Philippines, Dasmariñas Branch, City of Dasmariñas covered by Savings Account No. 2371-1005-23 has been adjudicated and extra-judicially settled by and among her heirs; and the heirs have agreed and bound themselves, jointly and severally to indemnify and save harmless Land Bank of the Philippines, Dasmariñas Branch against any claim for damages, compensation or otherwise by any third person or persons claiming to be the heirs or creditors of said decedent, who may be deprived of their rights as lawful heirs thereof in the adjudication of said Saving Account Deposit on November 08, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Henmon and entered in her Notarial Register as Doc. No. 112; Page No.23; Book No. 122, Series of 2019.

(Sgd.) Affiants/Heirs

Publication: PERLAS NG SILANGAN BALITA
Dates: November 18, 25 and December 2, 2019

EXTRAJUDICIAL SETTLEMENT OF ESTATE OF THE LATE JONATHAN C. FRANCISCO

NOTICE is hereby given that the estate of the deceased JONATHAN B. FRANCISCO who died intestate on April 14, 2018 at Imus City, consisting of a parcel of land including the improvement existing thereon situated at Blk. 20 Lot 5 Daisy St., Brgy. Fatima 1, City of Dasmariñas, Cavite has been adjudicated and extrajudicially settled by and among his heirs on November 13, 2019 at the City of Dasmariñas, Cavite before Notary Public Atty. Reina M. Villa and entered in her Notarial Register as Doc. No. 127, Page No.26; Book No. 342, Series of 2019.

(Sgd.) Heirs (KHRISNELLE B. FRANCISCO
Represented by: JOSEPHINE B. FRANCISCO,
Mother/Guardian)

Publication: PERLAS NG SILANGAN BALITA
Dates: November 18, 25 and December 2, 2019

FirstGen sees record performance in 2019

First Gen Corp. rose by 21 percent to saw its net income in \$217 million. the nine months to First Gen president September jump 41 cent and chief operating officer Francis \$303.6 million fueling Giles B. Puno said anticipation of a record the company's thrust performance for the of clean, low carbon full year. and renewable power

The Lopez group continued to deliver firm, which keeps a great results. portfolio of power Renewable energy plants with generating capacities totalizing 3,492 megawatts, its geothermal, wind said in a statement and solar assets — consists recurring earnings attributable to nearly one-third of to-equity holders also tall recurring earnings,

EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH REPUDIATION OF INHERITANCE

NOTICE is hereby given that the estate of the late CONRAD BAUTISTA BELIGON who died intestate on September 05, 2018 in Imus City, Cavite, consisting of his 50% conjugal interest and co-ownership on the parcel of land situated in Salitran I, Dasmariñas City, Cavite, covered by TCT No. T-533600, containing an area of EIGHTY EIGHT SQ. M. (88), has been adjudicated and extra-judicially settled by and among his heirs as follows:

a. That the children, RUFINO JAVIER BELIGON, married to Maria Criseta T. Beligón, represented by her attorney-in-fact and sister Ma. Cecilia Beligón Acuzar; MA. CECILIA BELIGON ACUZAR, married to Deo A. Acuzar; MARY JEAN JAVIER BELIGON, married to Wilfredo C. Ang; MARIA CONCEPCION BELIGON AYAP, married to Nick Dalton P. Ayap, represented by her attorney-in-fact and sister Ma. Cecilia Beligón Acuzar, do not wish to participate in the inheritance and hereby REPUDIATE, RENOUNCE AND RELINQUISH any and all inheritance from the estate of the decedent;

b. That in view of the above repudiation, Lourdes Javier Beligón (spouse) is the only participating heir;

c. The estate of the decedent is adjudicated unto Lourdes Javier Beligón;

d. That the HEIRS recognize that Lourdes Javier Beligón is now the single owner of the subject property considering her existing 50% conjugal interest therein as the spouse of the decedent.

on November 14, 2019 in Imus City, Cavite before Notary Public Atty. Rafael Allan P. Pascual and entered in his Notarial Register as Doc. No. 444; Page No.89; Book No. 02; Series of 2019.

(Sgd.) Heirs (RUFINO JAVIER BELIGON and MARIA CONCEPCION BELIGON AYAP both represented by Ma. Cecilia Beligón Acuzar)

Publication: PERLAS NG SILANGAN BALITA
Dates: November 18, 25 and December 2, 2019

AFFIDAVIT OF ADJUDICATION BY SOLE HEIR

NOTICE is hereby given that the estate of the late EDGARDO MATIAS VALDENIBRO who died intestate on June 30, 2019 at Dasmariñas City, Cavite, consisting of a parcel of land situated in the Brgy. of Sabang, Mati, Dasmariñas, Prov. of Cavite, covered by Transfer Certificate of title (TCT) no. T-138218, containing an area of ONE HUNDRED SEVENTEEN (177) SQ. METER(S) has been self-adjudicated by his wife wife ADELINA MATIAS VALDENIBRO on November 14, 2019 before Notary Public Atty. Rafael Allan P. Pascual and entered in his Notarial Register as Doc. No. 450; Page No. 90; Book No. 02; Series of 2019.

(Sgd.) Sole Heir

Publication: PERLAS NG SILANGAN BALITA
Dates: November 18, 25 and December 2, 2019

up 27 percent.

This was partly due to the improved performance of EDC's Leyte and Negros geothermal plants, which had

consolidated revenue from the sale of electricity rose by 11 percent to \$1.6 billion, accounting for 63 percent of total,

First Gen's natural gas-fired power plants chipped in as well as improved plant dispatch.

AUCTION SALE**LAJ JARO PAWNSHOP INC.-Head Office**

Stall No. 5, Pasillo G, Imus Public Market
Tanang Luma, Imus City, Cavite (4103) on November 25-
27, 2019 at 9:00 a.m. for unredeemed pawned of June 2019.

LAJ JARO PAWNSHOP INC.-Trece Martinez City Branch

213 San Agustin St., Trece Martinez City (4109) on November 25-27, 2019 at 9:00 a.m. for unredeemed pawned of June 2019.

LAJ JARO PAWNSHOP INC.-Gen. Trias Branch

Block #3-A, Lot 4C, Brookdale Lane, San Francisco Gen. Trias, Cavite (4107) on November 25-27, 2019 at 9:00 a.m.
for unredeemed pawned of June 2019.

LAJ JARO PAWNSHOP INC.-Salawag Branch

Salawag, Dasmariñas City, Cavite (4114) on November 25-
27, 2019 at 9:00 a.m. for unredeemed pawned of June 2019.

LAJ JARO PAWNSHOP INC.-Bayan Luma Branch

L.2, B.2 Goma Dionisia Subd., Bayan Luma II, Imus City, Cavite (4103) on November 25-27, 2019 at 9:00 a.m. for unredeemed pawned of June 2019.

LAJ JARO PAWNSHOP INC.-Imus Public Market Branch

Stall #14 & #16 Bakery Section, Imus Public Market Imus City, Cavite (4103) on November 25-27, 2019 at 9:00 a.m.
for unredeemed pawned of June 2019.

LAJ JARO PAWNSHOP INC.-Toll Bridge Branch

Tanang Luma II, Imus City, Cavite (4103) on November 25-
27, 2019 at 9:00 a.m. for unredeemed pawned of June 2019.

LAJ JARO PAWNSHOP INC.-Palico IV Branch

Palico IV, Imus City, Cavite (4103) on November 25-27, 2019
at 9:00 a.m. for unredeemed pawned of June 2019.

LAJ JARO PAWNSHOP INC.-Silang Branch

#007 Madlansay Street, Silang Cavite on November 25-
27, 2019 at 9:00 a.m. for unredeemed pawned of June 2019.

LAJ JARO PAWNSHOP INC.-Golden City Branch

In Front of Golden City 3, 4, & 5 gate, Imus City, Cavite
(4103) on November 25-27, 2019 at 9:00 a.m. for unredeemed
pawned of June 2019.

LAJ JARO PAWNSHOP INC.-Area G Branch

361 L. 2, Area G-2, Brgy. San Juan, Dasmariñas City, Cavite
(4114) on November 25-27, 2019 at 9:00 a.m. for unredeemed
pawned of June 2019.

LAJ JARO PAWNSHOP INC.-Alapan Branch

Unit D, Lot 1-E, Alapan 1-A, Imus City, Cavite on November
25-27, 2019 at 9:00 a.m. for unredeemed pawned of June 2019.

LAJ JARO PAWNSHOP INC.-Marecix Branch

Ph. 1 Bldg. L-7, Marecix Complex, Gen. Trias Cavite (4107)
on November 25-27, 2019 at 9:00 a.m. for unredeemed
pawned of June 2019.

LAJ JARO PAWNSHOP INC.-Balay ni Tisbig Branch

106 Bulay ni Tisbig, Imus City, Cavite (4103) November 25-
27, 2019 at 9:00 a.m. for unredeemed pawned of June 2019.

LAJ JARO PAWNSHOP INC.-Bacon Branch

Unit D, Navarrete Compound-Aguinaldo Highway 17 Parian,
Bacon City, Cavite on November 25-27, 2019 at 9:00 a.m.
for unredeemed pawned of June 2019.

LAJ JARO PAWNSHOP INC.-Bayanan Branch

43-C Criollo St. Manggahan, Gen. Trias, Cavite on November
25-27, 2019 at 9:00 a.m. for unredeemed pawned of June 2019.

LAJ JARO PAWNSHOP INC.-Shopwise Branch

NP2, Shopwise Aguinaldo Highway, Anabu Coastal, Imus City,
Cavite on November 25-27, 2019 at 9:00 a.m. for unredeemed
pawned of June 2019.

LAJ JARO PAWNSHOP INC.-Bucanda Branch

Brgy. Bucanda, Imus City, Cavite on November 25-27, 2019
at 9:00 a.m. for unredeemed pawned of June 2019.

LAJ JARO PAWNSHOP INC.-Badilhan GMA Branch

General Mariano Alvarez, Cavite on November 25-27, 2019
at 9:00 a.m. for unredeemed pawned of June 2019.

Isabel Mendaza - Auctioneer

October sales rev up confidence of car, truck makers

Truck and car manufacturers sold 33,150 units in October this year, the biggest monthly sales achieved so far as the market moved to recover from a recent slump.

This was according to a joint report by the Chamber of Automotive Manufacturers of the Philippines, Inc. (Campi) and Truck Manufacturers Association (TMA) released last Nov. 14.

October sales went up by 8.1 percent from the same month last year, data showed. For the 10-month period,

"The current market demand for vehicles along with creative promotion efforts give us a positive outlook as we aim to sustain the growth trend for the remaining months of the year," said Campi president Rommel Gutierrez.

Passenger car sales dropped 0.2 percent to 90,400 units

volume sales reached 301,761 units, up 2.53 percent from the 294,311 units sold in the comparative period a year ago.

The recent figures give Campi and TMA, which both account for a bulk of the local industry's total sales, some optimism that 2019 would be a better year compared to 2018.

Passenger car sales dropped 0.2 percent to 90,400 units

for the January to October period. But this was cushioned by the 3.8 percent growth in commercial vehicle sales, which reached 211,361 units.

The auto industry sales, as demand fell under the weight of the Duterte administration's higher excise taxes coupled with high inflation rates.

Volume sales Industry (DTI) was

dropped 16 percent considering last year, the industry's worst full year sales performance since the financial crisis in 1998.

The DTI is studying a petition for a safeguard measure to

protect local workers

from Thailand, an act

of retaliation prompted by a long standing trade dispute over the

imports of Philip Morris Philippines Manu-

facturing, Inc.

Phoenix bottom line fell 30% in January to September

Phoenix Petroleum Philippines Inc. saw its net income for the first three quarters drop 30 percent year-on-year to P918 million this year from P1.3 billion previously, which was blamed partly on the government's tax reform efforts.

"The company continued to face headwinds during the quarter as the passed-on impact of TRAIN [Tax Reform for Acceleration and Inclusion law] I and II taxes put pressure on our

The country's three biggest oil firms in the informal market," Phoenix chief operating officer Henry Albert R. Fadullon said in a statement.

"Hence, we support the government's initiative in closing tax leakages through the fuel

marking program that is being piloted," Fadullon said. "We look forward to its full implementation in February 2020 to redress such unfair practices."

He added that industry players also need to observe a more stringent enforcement

of regulations governing bonded warehouses and rigorous crackdown on non-compliant play-

ers in the oil industry.

Caltex operations, earlier said it had started fuel marking activities in its facility in Batangas while Shell and Petron said they were ready for implementation.

Chevron Philippines Inc. — have simi-

larly expressed support for the fuel marking program.

In the nine months to September, Phoenix's retail business racked up an operating income of P2.5 billion, up by 10 percent year-on-year while revenues jumped 13 percent to reach P73.2 billion.

Overall sales volume was 16 percent higher year-on-year —

close to two-thirds (64 percent) were derived from Phoenix's foreign operations — but higher costs from increased fuel premiums weighed on the volume and margins.

Growth of Phoenix's retail business was pegged at 22 percent, to 18 airports.

PXP Energy losses down 56% in Jan-September

PXP Energy Corp. and Matinloc as we saw its net loss for the January-September period shrink by 56 percent year-on-year to P94.2 million from P21.8 million amid the

lingering moratorium on petroleum exploration at Recto Bank.

The MVP group P49.1 million in the company's consolidated petroleum revenues. Even with were 32 percent lower pending PXP call at P51.1 million this year from P106.1 million previously.

This was attributed to a 36-percent drop in output and oil gas comparable 13.6-percent fall in Malampaya, the crude oil prices at its Galoc production field submitted to the as well as the plugging of unsolicited production wells.

On the other hand, "Integrated Oil" the shutdown in Nido in Malampaya

PH sin tax scheme gets WHO's nod

The World Health Organization (WHO) has lauded the Philippines' efforts to impose higher excise taxes on alcohol and tobacco products as an international model for cost-effective promotion of health and reduction of non-communicable diseases. "Most of these greatest returns on investment," says WHO best buys: that is, effective interventions with a cost-effectiveness ratio of less than or equal to 100 international dollars per disability-adjusted life-year averted in low- and middle-income countries,"

In a report to health programs about the country's groundbreaking efforts, WHO said the Duterte administration's "actions to prevent non-communicable diseases in the Senate Bill No. 1074, report's recommendations are relatively cheap and cost-effective," adding that the scheme "identifies which policy packages

the report said of the country's "sin" tax measures.

The study comes as the departments of Finance and of Health jointly push for the urgent passage of port for the WHO's recommendation of adopting "sin" tax rates on alcohol, heated tobacco and e-cigarette products.



Q & A on Consumer Rights

Q:

DO YOU KNOW YOUR CONSUMER RIGHTS?

A:

DAPAT!

RIGHTS TO: BASIC NEEDS REPRESENTATION SAFETY HONOR INFORMATION CONTINUED EDUCATION REASONS OF DISRESPECT

For inquiries and concerns, call the nearest DAPAT office or email at dapt@atd.org.ph, 751-1030 or 9517-4311-1133.

Firm eyes partnership with LGUs for trash-fed power generation projects

Integrated Green Technology Inc. (IGTI), a homegrown renewable energy firm, is forming up partnerships with the provincial governments of Pangasinan and Cebu provinces to build several trash-fed local government units

(LGUs), with the latter's equity mainly the land that would host the projects.

"For Pangasinan, we are looking at a facility that can use 970 tons of solid waste a day," Jimenez said.

With 50 tons of

waste needed to generate one megawatt of electricity, he said the planned Pangasinan project would have a capacity of about 19 MW.

Jimenez said there were two prospective projects in Cebu, one in Mactan and another

in Alona Beach each at European standards. In 2016, the London-based Allied Project Services Ltd.

"We anticipate financial closing in the first quarter of 2020 and expect plant operations to start in the first quarter of 2021," he added.