

The House Justice committee has approved a bill creating four additional regional trial courts in Bacoor City, Cavite. Under House Bill 6061 filed by deputy speaker and second district Rep. Strike Revilla, two of

Turn to page 2

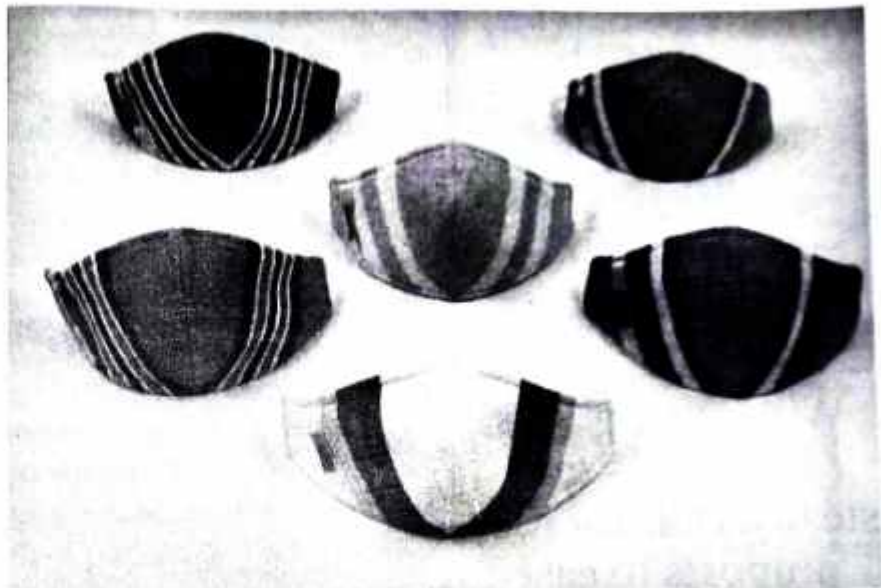
DOST approves local, hand-crafted face mask made in Cavite

The Department of Science and Technology (DOST) has approved a face mask group in Maragondon made in Maragondon, "who saw the opportunity in making local handwoven mask masks."

which conforms to the standards or the recommended minimum specifications for non-medical face masks for community use. "They made their own design and looked for materials," dela Peña said in Filipino. "When they heard that there was a call for the

This was confirmed by DOST Secretary Fortunato dela Peña last Feb. 12, he added.

Called the "Habing Dela Peña ex-



(photo from Likhang Maragondon Facebook)

plained that there are two types of face masks: for community and clinical use. "What they are producing are the community face masks," he added. The group submitted the products to the DOST-Textile Research Institute (PTRI). "Initially, they did not pass the test but what the PTRI experts did is to give them advice which is the better material to use and the features that they need to incorporate," he explained. They were able to pass after a few months after meeting the requirements set by the DOST. Dela Peña explained that the said mask is made of Turn to page 2

CvSU develops contact tracing app

The Cavite State University (CvSU) has developed a contact tracing app to help track employees and guests visiting its campus. The app is a smartphone with camera and web browser, QR code scanner app which can be downloaded from Google

Among the re-

Turn to page 2

MONDAY TO SUNDAY
TUBOS / SANLA
8:00AM TO 5:00PM

JARO PAWNSHOP
Your Friendly Pawnshop

SANLAW JEWELRY MO
Pwedeng Hulug Hulugan Dito

GADGET MO
Tulong sa Pangangailangan Mo

Other Services:

Contact Us:
(046) 471-2861 0917-602-7216 jaropawnshop@yahoo.com www.jaropawnshop.com

Perlas ng SILANGAN BALITA

ISSN: 2651-8228

NESTOR S. BARCO
Publisher-EditorELISA B. BARCO
Sales, Marketing & Advertising Director

Perlas ng Silangan Balita is published weekly and circulated in the province of Cavite and throughout the Philippines. It has its editorial and business offices at Block 16 Lot 12 Good Family Homes Subdivision, Anasbu I-A, City of Imus, Cavite. It is registered with the Department of Trade and Industry-Philippines under Certificate No. 04264737. Our landline is (046) 489-1876; cellphone is 0927-7989647 and e-mail is nestorsbarco@yahoo.com.ph

Subscription Rate:

1 month - P 40.00
3 months - 120.00
6 months - 240.00
One year - 480.00

Advertising Rate:

Commercial - P200/col. cm.
Legal - 160.00/col. cm.

MEMBER:

Papi

Publishers Association of the Philippines, Inc.

Views and opinions expressed by the writers are entirely their own and do not reflect those of the publisher and the editorial staff. We respect their and everybody's right to freedom of expression.

With few options, BSP keeps rate steady, calls for food imports to ease inflation

Saying that the "food" that would mitigate the impact of higher inflation on the supply-side factors on the coming months, the central bank last Feb. 11 decided to keep its key interest rate unchanged, which starts a "long pause" on monetary easing that Bangko Sentral ng Pilipinas (BSP) Governor Benjamin Diokno had signalled the other week.

Diokno said the seven-man Monetary Board called for "urgent and coordinated efforts" with government agencies in implementing non-monetary measures to give Filipino consumers access to "internationally competitive" priced goods.

A labor market study has indicated that 35 percent of companies were looking to hire more workers this year while 45 percent intend to maintain status quo, a rather positive outlook than the massive layoffs that many were expecting due to the COVID-19-induced economic recession.

This was reflected in professional recruitment services firm Michael Page Philippines' Talent Trends 2021 Report, a survey of 12 Asia-Pacific markets with more than 5,500 businesses and 21,000 employees, of which 3,500-plus were directors or customer experience officers. It did not specify how many of these were from the Philippines.

"We are seeing positivity increase across the board with regards to recruitment

and hiring in the Philippines," said Olly Riches, managing director of Michael Page Indonesia and Philippines.

To bridge skill gaps, 56 percent of companies in the Philippines cited their continued investment in employees by upskilling the workforce with training while 56 percent turned to the use of automation for basic processes.

Across the Asia Pacific region, the COVID-19 pandemic dealt a major blow to the global economy across all sectors and markets in 2020. Job vacancies dropped by 8 percent

(HOUSE... from page 1)

the new courts would serve as family courts and the other two as commercial and cybercrime courts.

"This measure seeks to aid in decongesting the existing branches and ensure the prompt resolution of cases and adequate legal services in line with the trend of migration of people to the city," Revilla said. He thanked his colleagues for supporting the measure, which is consistent with the Supreme Court's efforts to decongest local courts.

(CVSU... from page 1)

Play or App Store for free, and Internet connection.

Employees and visitors must scan the Health Survey QR code

provided before entering and leaving the campus.

Those who have no smartphones will be asked to fill out the Health Declaration

Form instead located at the gates and entrance of each building.

Registration for the app will only take place once.

The application was developed by the CVSU - Cavite College of Arts and Trades (CCAT) Research and Extension team.

(DOST... from page 1)

polyester and cotton in its outermost layer - with a second layer

of knitted hydrophobic material and hydrophilic material in

its innermost layer. He added that the masks also meet the require-

ments set by the World Health Organization (WHO).

Republic of the Philippines
Fourth Judicial Region
Regional Trial Court of Cavite
Office of the Clerk of Court & Ex-Officio Sheriff
New Justice Hall, J.P. Rizal Avenue, Kaybagal South,
Tagaytay City

BANCO DE CALAMBA, INC. (A RURAL BANK)

Mortgages,

-versus- EJT-NO. TG-20-033

FOR: Application for Extra-Judicial
Foreclosure of Real Estate Mortgage

ARBIEL BUS LINE CORPORATION
by: ARIEL R. AUSTRIA AND MARIA
BELEN B. AUSTRIA,

Mortgages,

X-----X

NOTICE OF EXTRA-JUDICIAL SALE

Upon extra-judicial foreclosure sale under Act 3135, as Amended by Act No. 4118, filed by Petitioner/Mortgagee, BANCO DE CALAMBA INC. (A Rural Bank), a banking institution duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office and place of business at Cor. F. Mercado-Burgos Sts., Calamba City, pursuant to the terms and conditions of the Real Estate Mortgage ("MORTGAGE") dated July 03, 2018 that was executed by Respondents/Mortgagors, ARBIEL BUS LINE CORPORATION by: ARIEL R. AUSTRIA AND MARIA BELEN B. AUSTRIA, with residence and postal addresses at Purok 2, Lalaan 1, Silang, Cavite and #008 P. Antonio St. Mary Ann Village, Silang, Cavite, in favor of the Petitioner/Mortgagee, over a real estate property including improvements thereon, described in and covered by Transfer Certificate of Title No. 076-2018004213 of the Registry of Deeds for Tagaytay City, in order to satisfy the outstanding loan obligation of the Respondents/Mortgagors in the amount of NINE MILLION NINE HUNDRED FIFTY FOUR THOUSAND NINE HUNDRED TWENTY ONE PESOS and 38/100 (Php9,954,921.38) plus 1% thereof as attorney's fee and other expenses incidental to the foreclosure proceedings secured by the real estate mortgage, as of December 1, 2020, the undersigned Clerk of Court & Ex-Officio Sheriff of the Regional Trial Court of Cavite thru her deputy, Oliver T. Bocacao Jr., will sell at public auction on March 11, 2021 at 10:00 o'clock in the morning or soon thereafter, at the New Hall of Justice of Tagaytay City, to the highest bidder for Cash or Manager's Check and in Philippine Currency, the following property with all its improvements thereon, to wit:

TRANSFER CERTIFICATE OF TITLE
NO. 076-2018004213
Registry of Deeds for Tagaytay City

"IT IS HEREBY CERTIFIED, that certain land situated in BO. OF LALAAAN, MUN. OF SILANG, PROV. OF CAVITE, bounded and described as follows:

A PARCEL OF LAND (LOT 6-C-9 OF THE SUBD. PLAN, PSD-04-036750, BEING A PORTION OF LOT 6-C PSD-04-00177, LRC REC. N-29935), SITUATED IN THE BO. OF LALAAAN, MUN. OF SILANG, PROV. OF CAVITE, BOUNDED ON THE NW., ALONG LINE 1-3 BY LOT 6-C-10, 6-C-14, ON THE NE., ALONG LINE 2-3 BY LOT 6-C-13, ON THE SE., ALONG LINE 3-4 BY LOT 6-C-13 (ROAD)

AND ON THE SW., ALONG LINE 4-1 BY LOT 6-C-4, ALL OF THE SUBD. PLAN, BEGINNING AT A PT. MARKED "1" ON PLAN BEING S. 20 DEG. 57E. 4135.41 M. FROM BLUM NO. 1, MP. OF SILANG, CAVITE, THENCE N. 89 DEG. 30E. 64.16 M. TO PT. 2; THENCE S. 01 DEG. 48E. 21.37 M. TO PT. 3; THENCE S. 88 DEG. 12W. 64.00 M. TO PT. 4; THENCE N. 02 DEG. 08W. 21.01 M. TO THE PT. OF BEGINNING, CONTAINING AN AREA OF ONE THOUSAND FIVE HUNDRED FIFTY SEVEN (1,557) SQ. M. ALL PTS REFERRED TO ARE INDICATED ON THE PLAN AND ARE MARKED ON THE GROUND BY PS CYL. CONC. MONS. 15X60 CM. BEARINGS TRUE DATE OF ORIG. SURVEY, AUG. 23, 1920 & THAT OF THE SUBD. SURVEY, JULY 15, 1989 & WAS APPROVED ON AUG. 11, 1989.

Owner: SPOUSES ARIEL R. AUSTRIA AND MARIA
BELEN B. AUSTRIA
FILIPINOS

Address: 008 P. ANTONIO ST., MARY ANN VILLAGE,
SILANG, CAVITE

In the event the public auction should not take place on the said date, it shall be held on MARCH 18, 2021 without further notice.

Prospective bidders or buyers are hereby enjoined to investigate and verify for themselves the TRANSFER CERTIFICATE OF TITLE NO. 076-2018004213, the encumbrances thereon, if any there be.

All sealed bids must be submitted to the undersigned on the above stated time and date.

Tagaytay City, Philippines, January 11, 2021.

(Sgd.) ATTY. VARRA ANNA A. VARIAS-DIMAYUGA
Clerk of Court & Ex-Officio Sheriff

(Sgd.) OLIVER T. BOCACAO JR.
Sheriff-In-Charge

WARNING:

IT IS ABSOLUTELY PROHIBITED TO REMOVE, DEFACE OR DESTROY THIS NOTICE OF SHERIFF'S SALE ON OR BEFORE THE DATE OF THE AUCTION SALE UNDER THE PENALTY OF LAW.

Copy Furnished:

BANCO DE CALAMBA, INC.,
(A RURAL BANK)
Mortgagor
Cor. F. Mercado-Burgos Sts.,
Calamba City, Laguna

ARBIEL BUS LINE CORPORATION by:
ARIEL R. AUSTRIA AND MARIA BELEN B. AUSTRIA
Mortgagor
Purok 2, Lalaan 1, Silang, Cavite

ARBIEL BUS LINE CORPORATION by:
ARIEL R. AUSTRIA AND MARIA BELEN B. AUSTRIA
Mortgagor
#008 P. Antonio St. Mary Ann Village, Silang, Cavite

Publication: PERLAS NG SILANGAN BALITA
Dates: February 1, 8 & 15, 2021

EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late BENJAMIN ORTEGA APILO SR. who died intestate on April 7, 2002 in Dasmariñas City, Cavite, consisting of a National Housing Authority (NHA) lot including of a National Housing Authority Project Section L, Bldg. 012, Lot 002, Brgy. San Francisco, General Trias, Cavite, containing an area of Thirty Six and Four (36.4 sq.m) square meters, more or less, has been self-adjudicated and extra-judicially settled by and among his heirs adjudicated and extra-judicially settled by and among his heirs with waiver of rights, interest, and participation in the said parcel of land including improvements erected therein favor of BERNADETTE M. APILO, on January 28, 2021 before Notary Public Atty. Karen T. Hermosa entered in her Notarial Register as Doc. No. 300; Page No. 62; Book No. 133; Series of 2021 and acknowledged before Vin Ryan G. Pangwi, Vice Consul of the Republic of the Philippines, Embassy of the Republic of the Philippines, Abu Dhabi, United Arab Emirates on December 28, 2020 and recorded as Service No. 81169; Doc No. 15561; Book No. 022; Fee Paid: 100 AED; and O.R. No. 657640.

(Sgd.) Transferees/Heirs and
Transferee/Heir

Publication: PERLAS NG SILANGAN BALITA
Dates: February 1, 8 & 15, 2021

EXTRA JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late ELISEO E. ABIUL and MILAGROS S. ABIUL who both died intestate on May 5, 1993 in Dasmariñas, Cavite and on December 25, 2014 at City of Dasmariñas, Cavite, respectively, consisting of a property situated at Bldg. B-8, Lot 6, Luzviminda I. Dasmariñas City, Cavite containing an area of ONE HUNDRED (100) square meters, more or less, embraced and covered by the TCT No. T-149565 by the Registry of Deeds for the Province of Cavite has been adjudicated and extra-judicially settled by and among their heirs on January 25, 2021, at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 258; Page No. 52; Book No. 133; Series of 2021.

(Sgd.) Affiants/Heirs (Evelyn S. Abial
signing for herself and in behalf of the minors: Raiven
Kurt A. Neri, Althea Much A. Tabudlong and
Aldrick Kyle A. Tabudlong)

Publication: PERLAS NG SILANGAN BALITA
Dates: February 1, 8 & 15, 2021

AFFIDAVIT OF SELF ADJUDICATION

NOTICE is hereby given that the estate of the late JESUS GARCIA BRIONES who died intestate on December 13, 2014 in City of Dasmariñas, Cavite, consisting of National Housing Authority (NHA) lot including improvements existing therein situated at PABAHAY 2000 Tropical Villages Project Section L, Bldg. 012, Lot 002, Brgy. San Francisco, General Trias, Cavite, containing an area of Thirty Six and Four (36.4 sq.m) square meters, more or less, has been self-adjudicated by his sole heir SOLEDAD OCAMPO BRIONES on January 26, 2021, at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 283; Page No. 57; Book No. 133; Series of 2021.

(Sgd.) Affiant/Heir

Publication: PERLAS NG SILANGAN BALITA
Dates: February 1, 8 & 15, 2021

P5-B in equity poured into PhilGuarantee for lending to big companies

Large companies suffering from the impact of pandemic-induced recession may soon have their loans covered by a guarantee facility from state-run Philippine Guarantee Corp. (PhilGuarantee) through its additional P5-billion equity. Documents showed that the Department of Budget and Management (DBM) approved on Feb. 8 and released last Feb. 10 the national government's equity contribution to PhilGuarantee for its

credit guarantee programs under the Bayanihan to Recover as One Act or Bayanihan 2 law. PhilGuarantee president Alberto Pascual earlier said the agency will relaunch the guarantee program for bigger firms, just as they currently provided credit guarantees to micro, small and medium enterprises (MSMEs), marginal farmers and fishermen as well as housing loans. Pascual had said PhilGuarantee was eyeing a maximum guar-

antee cover of P300 million per borrower to benefit as many struggling firms as possible, especially in "critically impacted" industries like trade, transportation and tourism and hospitality.

The recent P45 billion Bayanihan 2 releases to PhilGuarantee and state-owned Development Bank of the Philippines and Land Bank of the Philippines raised total DBM fund release for CO-VID-19 response since the pandemic struck to P564.66 billion as of Feb. 10.

DEED OF EXTRAJUDICIAL SETTLEMENT OF ESTATE OF the late GABRIEL ANTHONY DAYAO BALIGASA JR. WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late GABRIEL ANTHONY DAYAO BALIGASA JR., who died intestate in Imus, Cavite on January 1, 2021, consisting of two (2) parcels of land, specifically described as follows:

a. Transfer Certificate of Title No. T-513191 located at Block 14 Lot 11 Parkdale Classic 1, Anabu 1-A, Imus, Cavite containing an area of Ninety Six (96) square meters more or less of the Registry of Deeds for Cavite

b. Transfer Certificate of Title No. 076-2019002000 located at Brgy. Asisan, City of Tagaytay containing an area of One Hundred Fifty (150) square meters more or less of the Registry of Deeds for Tagaytay City

has been adjudicated and extrajudicially settled by and among his heirs with waiver of rights, interest, and participation in the above-described properties in favor of MA. SEMOLINA D. BALIGASA on January 25, 2021, in the City of Imus, Cavite before Notary Public Atty. Angelita P. Ramos and entered in her Notarial Register as Doc. No. 515; Page No. 104; Book No. II; Series of 2021.

(Sgd.) Affiants

Publication: PERLAS NG SILANGAN BALITA
Dates: February 1, 8 & 15, 2021

AFFIDAVIT OF SELF-ADJUDICATION

NOTICE is hereby given that the estate of the late BEVERLY BAUTISTA ESQUERRA who died intestate on April 30, 2020 in Imus City, consisting of her Savings Deposit at the Bank of the Philippine Islands (BPI) Nuño, Imus City Branch, Philippines, with Savings Account No. 001283 2367-96, amounting to One Hundred Thousand Two Hundred Thirty and 68/100 Pesos (P100,230.68), more or less, has been self-adjudicated by her sole heir EVELYN BAUTISTA ESQUERRA acknowledged before Maria Socorro Chua Garcia, Notary Public, Commonwealth of Virginia on December 14, 2020 in Oakton, Virginia, USA.

(Sgd.) Sole Heir

Publication: PERLAS NG SILANGAN BALITA
Dates: February 8, 15 & 22, 2021

DEED OF EXTRAJUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the deceased ARSENIO MABALOT GACHE JR. who died intestate on July 31, 2020 in Pasig City, Metro Manila, consisting of a parcel of land situated in Brgy. of Tanang Luma, Mun. of Imus, Province of Cavite, Island of Luzon, covered by Transfer Certificate of Title No. T-1302899, containing an area of FIFTY (50) SQUARE METERS, more or less, has been adjudicated and extrajudicially settled by and between his heirs equally on February 9, 2021 in the City of Imus, Cavite before Notary Public Atty. Angelita P. Ramos and entered in her Notarial Register as Doc. No. 198; Page No. 41; Book No. IV; Series of 2021.

(Sgd.) Both Heirs (ABIGAIL JOYCE A. GACHE assisted by her mother)

Publication: PERLAS NG SILANGAN BALITA
Dates: February 15, 22 and March 1, 2021

BSP changes rules on ATM fees

Do you feel casher because the BSP con- machine withdrawal ceived of the new sys- fees are too high? Look tem precisely to allow around because, start- banks to "adjust" their ing April 7, automated cash machine fees after teller machines (ATM) prohibiting increases may charge different since 2013. rates for the same trans- But the central action under new rules bank hopes the new sys- approved by the Bang- tem, called "Acquirer- ko Sentral ng Pilipinas- based ATM Fee Charg- ing," will spur banks (BSP).

It does not mean that ATM withdrawal fees will become cheap-

change) that easily runs into billions every year.

Currently, an ATM cardholder is charged by his own bank the same fee for transacting at the ATMs of other banks.

Under the new system, a bank can set ATM fees for non-customers, while still offering free ATM withdrawal and

balance inquiry services to its customers.

"Providing ATM services entails cost, including the counting and transporting of cash and its loading in ATMs, using electricity, providing security and other expenses to operate and maintain said machines," the BSP said in a statement.

AUCTION SALE

LAJ JARO PAWNSHOP INC.-Head Office
Stall No. 5, Pasillo G, Imus Public Market Tanang Luma, Imus City, Cavite (4103) on February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

LAJ JARO PAWNSHOP INC.-Tree Martires City Branch
213 San Agustin St., Tree Martires City (4109) on February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

LAJ JARO PAWNSHOP INC.-Gen. Trias Branch
Block 43-A, Lot 4C, Brookside Lane, San Francisco Gen. Trias, Cavite (4107) on February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

LAJ JARO PAWNSHOP INC.-Salawag Branch
Salawag, Dasmariñas City, Cavite (4114) on February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

LAJ JARO PAWNSHOP INC.-Bayan Luma Branch
L. 2, B. 2 Dona Dionisia Subd., Binyan Luma II, Imus City, Cavite (4103) on February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

LAJ JARO PAWNSHOP INC.-Imas Public Market Branch
Stall #14 & #16 Bakery Sections, Imas Public Market Imus City, Cavite (4103) on February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

LAJ JARO PAWNSHOP INC.-Toll Bridge Branch c/o Police Branch
Tanang Luma II, Imus City, Cavite (4103) on February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

LAJ JARO PAWNSHOP INC.-Pulley IV Branch
Palico IV, Imus City, Cavite (4103) on February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

LAJ JARO PAWNSHOP INC.-Silang Branch
#007 Mudiangway Street, Silang Cavite on February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

LAJ JARO PAWNSHOP INC.-Golden City Branch
In Front of Golden City 3, 4, & 5 gate, Imus City, Cavite (4103) on February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

LAJ JARO PAWNSHOP INC.-Area G Branch
B61 L. 3, Area G-2, Brgy. San Juan, Dasmariñas City, Cavite (4114) on February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

LAJ JARO PAWNSHOP INC.-Alapan Branch
Unit D, Lot 1-E, Alapan 1-A, Imus City, Cavite on February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

LAJ JARO PAWNSHOP INC.-Maryer's Branch
Ph. 1 B57 Lot 7, Maryer's Complex, Gen. Trias Cavite (4107) on February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

LAJ JARO PAWNSHOP INC.-Buhay na Tubig Branch
106 Buhay na Tubig, Imus City, Cavite (4103) February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

LAJ JARO PAWNSHOP INC.-Bacoar Branch
Unit D, Navameta Compound Aguineldo Highway 17 Panapan, Bacoar City, Cavite on February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

LAJ JARO PAWNSHOP INC.-Bayanan Branch
678 Terminal Express Stall 64 Bldg. D, Molino, Blvd. cor. Brgy. Mambog IV Rd. Bayanan, Bacoar City, Cavite on February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

LAJ JARO PAWNSHOP INC.-Mangahan Branch
343 Critoanto St. Mangahan, Gen. Trias, Cavite on February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

LAJ JARO PAWNSHOP INC.-Shopwise Branch Stall
NF2, Shopwise Aguineldo Highway, Anabu Coastal, Imus City, Cavite on February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

LAJ JARO PAWNSHOP INC.-Bucandala Branch
Brgy. Bucandala, Imus City, Cavite on February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

LAJ JARO PAWNSHOP INC.-Bailian c/o GMA Branch
General Mariano Alvarez, Cavite on February 25-27, 2021 at 9:00 a.m. for unredeemed pawned of September 2020.

Julio R. Peña - Auctioneer

AUCTION SALE

Ang sumusunod na mga sangay ng **GRU JARO PAWNSHOP CORP.** ay magmamagawa ng tahanan mula ika-22 hanggang ika-27 ng MARSO 2021 para sa lahat ng hindi natubos na sangay para sa buwan ng SETYEMBRE 2020. - JULIO R. PEÑA Auctioneer

1. ALFONSO BRANCH: Poblacion II, Alfonso, Cavite, 9:00 am
2. ANABU BRANCH: Brgy. Anabu 1-C, Imus City, Cavite, 9:00 am
3. BINAKAYAN MAIN BRANCH: Balahun Binalakayan Kawit, Cavite, 9:00 am

4. BINAKAYAN KAWIT, CAVITE BRANCH 2: Tirona Highway, Tamao, Bantayan, Binalakayan, Kawit, Cavite, 9:00 am
5. BAILAN BRANCH: Real St. Poblacion 2 General Emilio Aguinaldo Hi Way, Cavite, 9:00 am

6. BACLARAN PARANAQUE CITY BRANCH 2: C-Side Comm'l Cir. A. Guerra St. Corner Roxas Blvd., Bacaran, Paranaque City, 9:00 am

7. BSIAN CITY, LAGUNA BRANCH: Unit 4, 45 Gen M. Capimpis St. Poblacion Bifan City, Laguna, 9:00 am

8. BUCANDALA BRANCH: FCRS Building Bucandala II, Imus City, Cavite, 9:00 am
9. CAVITE CITY BRANCH: 654 P. Burgos Ave. Caridad Cavite City, Cavite, 9:00 am

10. AREA D BRANCH: Bldg 9 Lot 2 Cluster A, Brgy. Luviminda I, Dasmariñas City, Cavite, 9:00 am
11. AREA D BRANCH 2: Bldg A-1 Lot 1 Luviminda I, Dasmariñas City, Cavite, 9:00 am

12. AREA E BRANCH: Congressional Road Sta. Cruz II DBB Area E, Dasmariñas, Cavite, 9:00 am
13. AREA G BRANCH: Congressional Road, North Brgy. Sta. Lucia, Dasmariñas, Cavite, 9:00 am

14. DASMARIÑAS BRANCH: 108 G/F, CM Plaza Bldg., 461 Don P. Campos Zone III Dasmariñas, Cavite, 9:00 am
15. INDIANG BRANCH: 549 A. Mahini St. Poblacion III, Indiang, Cavite, 9:00 am

16. IMUS NUQUID: Appliance 6 & 5 Imus, Public Market Imus, Cavite, 9:00 am
17. IMUS PUBLIC MARKET BRANCH: Imus Public Market, Tanang Luma I, Imus City, Cavite, 9:00 am

18. IMUS PUBLIC MARKET, CAVITE (NIÑO) BRANCH 4: Drygoods 48 Imus Public Market, Tanang Luma I, Imus, Cavite, 9:00 am
19. KADIWA, DASMARIÑAS CITY, CAVITE BRANCH 3: Congressional North Avenue, Brgy. H2, Dasmariñas City, Cavite, 9:00 am

20. KADIWA BRANCH 2: Bldg 2 Lot 1 Sanling Sikap Brgy. Buntal I Dasmariñas, Cavite, 9:00 am
21. LIPA 2 BRANCH: Bldg. 3, 15 V. Malabanan St. Brgy. 4 Lipa City Batangas, 9:00 am

22. LIPA 3 BRANCH: Semondoc Bldg. P. Torres St. Brgy. 5 Lipa City Batangas, 9:00 am
23. LEMERY BRANCH: Sangalang St., Maguahan, Lemery, Batangas, 9:00 am

24. LAS PIÑAS MAIN BRANCH: 4250 Aguilar Ave. Pulang Lupa Dos Las Piñas City 1740, 9:00 am
25. LAS PIÑAS BRANCH 2: 121 G/F Gochengco Bldg., 404 Alibang-Zapote Road, Talon Uno, Las Piñas City, 9:00 am

26. LAS PIÑAS CITY BRANCH 4: 425 Alibang-Zapote Road Talon 1, Las Piñas City, 9:00 am
27. LAS PIÑAS BRANCH 6: 132 Sagay St., CAA BF International, Las Piñas City 1740, 9:00 am

28. LAS PIÑAS BRANCH 7: Door 2 G/F Rubetas Bldg. 1 CV Star Ave. Pampanga Las Piñas 9:00 am
29. MANGAGHAN MAIN BRANCH: 083 Governor's Drive, Brgy. Mangahan, General Trias, Cavite, 9:00 am

30. MANGAGHAN BRANCH 2: Critoanto M. Delos Reyes Ave. Brgy. Mangahan, General Trias, Cavite, 9:00 am
31. MALABON BRANCH: Brgy. Princesa, General Trias, Cavite 9:00 am

32. MALAGASANG BRUS, CAVITE BRANCH: Malagasang II - A Imus, Cavite, 9:00 am
33. MOLINO MAIN BRANCH: 278 Zapote Rd. Molino 3, Bacoar, Cavite, 9:00 am

34. MOLINO BRANCH 2: Infront of Castella Springville Molino III Bacoar, Cavite 4102, 9:00 am
35. MOLINO BACOAR CITY, CAVITE BRANCH 3: Molino Road, Molino 1 Bacoar City, Cavite, 9:00 am

36. NAIC MAIN BRANCH: Pascual Poblete St. Cor., Zamora St. Gombala Naic, Cavite 4110, 9:00 am
37. NAIC CAVITE BRANCH 2: Capt. C. Nazarero Naic, Cavite, 9:00 am

38. NASUGBU BRANCH: 186 J.P. Laurel St. Brgy. 3 Nasugbu Batangas, 9:00 am
39. NOVELETA BRANCH 2: Poblacion, Noveleta, Cavite 9:00 am

40. PALIPARAN GRU BRANCH: Paliparan Wet & Dry Market, Paliparan III, Dasmariñas, Cavite, 9:00 am
41. PALIPARAN GRU-RU BRANCH 2: Stall #2 Bacoar Bldg. Dela Cueta St. SioyPangGubat, Paliparan 3, Dasmariñas, Cavite, 9:00 am

42. PALA PALA DASMARIÑAS CITY, CAVITE BRANCH: RJVA Bldg. Aguineldo Highway, Brgy. Sampaloc 1, Dasmariñas City, Cavite, 9:00 am

43. PASAY BRANCH: 688 Andrews Avenue Villamor Air base, Brgy. 183 NCR Fourth District Pasay City 1300, 9:00 am
44. RETIRO BRANCH: #73 ANS Amorante St. Ave. Paang Bundok Quizon City, 9:00 am

45. SALITRAN DASMARIÑAS CITY, CAVITE BRANCH: Jose Abad Santos Ave., Brgy. Sampaloc 1, Dasmariñas City, Cavite, 9:00 am
46. SILANG BRANCH: 55 P. Montoya St., Poblacion V, Silang, Cavite, 9:00 am

47. STA. ROSA 1 BRANCH: Unit 4 B1 L11 Ciudad Grande Subd., Market Area, Sta. Rosa City, Laguna, 9:00 am
48. BALIBAGO 2: #1478 National Hi Way Balibago Sta. Rosa Laguna, 9:00 am

49. STA. ROSA 3: #1681 Purok 5 National Highway Dila Sta. Rosa Laguna, 9:00 am
50. TANZA, CAVITE MAIN BRANCH: A Soriano Highway, Daang Anyaya 1, Tanza, Cavite, 9:00 am

51. TANZA CAVITE BRANCH 2: Camia St., De Roman Subd. Daang Anyaya 1, Tanza, Cavite, 9:00 am
52. TRECE MARTIRES MAIN BRANCH: 5-B Extension West Public Market, San Agustin, Trece Martires City, Cavite, 9:00 am

53. TRECE BRANCH 2: Purok 7, Brgy. San Agustin Trece Martires City, Cavite, 9:00 am
54. TRECE BRANCH 3: Brgy. Hugo Perez Trece Martires City, Cavite, 9:00 am

55. ZAPOTE, BACOAR CITY, CAVITE BRANCH: Stall #2 HDR Bacoar Public Market Zapote IV, Bacoar City, Cavite, 9:00 am
56. ZAPOTE BRANCH 2: Zapote IV, Bacoar, Cavite, 9:00 am

Migrant workers' jobs still at risk

The prolonged COVID-19 pandemic closed international borders and slowed migration, but highly skilled overseas Filipino workers (OFWs), especially nurses, have managed to continue sending money back home to support their families reeling from the recession, the Asian Development Bank (ADB) said.

"The coronavirus disease pandemic significantly affected people's movement, halted many industries and disproportionately imposed huge costs on migrants and their families. Restrictions on mobility and travel to curtail COVID-19 infections disrupted economic activity, created massive unemployment and led to a global economic crisis," the Manila-based ADB said in its Asian Economic Integration Report 2021: Making Digital Platforms Work for Asia and the Pacific released last Feb. 9.

The ADB said that in 2019, there were 271.6 million international migrants, including about 5.4 million Filipinos who sought greener pastures abroad.

"The pandemic

and ensuing lockdowns put many migrant jobs in jeopardy. The International Labor Organization reported that low-skilled migrants and seasonal workers were likely to be laid off first, but last to get tested or treated. They are often excluded from government policy responses such as wage subsidies, unemployment benefits or social security, and social protection measures," the ADB said.

"With limited or no social protection, no savings, without adequate food and shelter, and no financial means to return to their home countries, thousands of migrants were stranded. Working migrants sent home continue to face uncertainty over their future employment prospects," it added.

Citing the latest Department of Foreign Affairs (DFA) data, the ADB noted that 327,511 OFWs were repatriated mostly from the Middle East, the United States, Europe and other Asian countries as of end-2020.

According to the ADB, many low-skilled migrants from Asia were hit hard by the pandemic, forcing

them to return home, while high-skilled migrant workers in sectors vital to developed host countries stayed on.

OFWs in the health-care sector benefited from bigger demand in countries like the United Kingdom, where the work visas of doctors, nurses and paramedics were extended by one more year, and free of charge, the ADB noted. The Philippines is the world's biggest source of migrant nurses.

The ADB estimated a 7.4-percent drop in remittance inflows to Asia to \$291.8 billion in 2020 from \$315.3 billion in 2019.

"A gradual and prolonged decline in remittance inflows will hurt the region's top remittance recipients," the ADB said, referring to India, China and the Philippines.

"Inflows to these economies will collectively drop by \$18.1 billion in 2020, equivalent to 77.4 percent of the projected decline in Asia," it said.

But cash remittances to the Philippines inched up 0.3 percent year-on-year to \$2.38 billion in November last year such that the 11-month total de-

clined by only 0.8 percent to \$27.01 billion despite expectations of a sharp drop.

The ADB said that despite the large drop, remittances to Asia would likely remain a relatively stable source of external financing compared with other types of financial flows.

It helped that digital technologies are playing a bigger role in global remittance flows while the traditional channels are still constrained by mobility restrictions, the ADB said.

"Many conventional money transfer businesses closed during the height of government-mandated border and mobility restrictions, particularly in April and May 2020. This opened many opportunities for technology-driven money transfer companies.

As people resorted to cashless payment systems, the use of digital remittances grew at an unprecedented rate. People began accessing alternative means of sending remittances—such as mobile money, internet banking and other noncash digital and electronic channels," according to the ADB.

Landbank's add'l equity to go to MSME loan programs

The additional P27.5-billion equity infused into state-run Land Bank of the Philippines (Landbank) will be injected into existing and upcoming loan programs for small businesses badly hit by the pandemic-induced recession, an official said.

Landbank vice president and corporate affairs group head Vivian Cañonero said last Feb. 10 the Bayanihan to Recover as One Act or Bayanihan 2 Law had set aside the additional capital for lending programs geared toward micro, small and medium enterprises (MSMEs) in a bid to revitalize the economy.

Besides direct MSME loan programs, lending will also be coursed through partners such as local government units (LGUs) and countryside financial institutions or rural banks, she said.

Cañonero said Landbank was working on new MSME loan programs with even lower interest rates, but she declined to provide details pending their approval.

The official said the Bayanihan 2 funding would nonetheless be also injected into ongoing programs such as the P10-billion I-Rescue (interim rehabilitation support to cushion unfavorably affected enterprises by COVID-19) loan program, which slapped only 5 percent a year on borrowings that will cover up to 85 percent of working capital needed by cooperatives, micro-finance institutions, and MSMEs.

Also, Landbank's P10-billion RISE UP LGUs (restoration and invigoration package for a self-sufficient economy toward up-growth for LGUs) lending program will be augmented by the capitalization support, she added.

Cañonero said based on Landbank's projections, the fresh P27.5-billion equity could benefit an additional 11,099 MSMEs, which would, in turn, generate livelihoods for 66,594 households.

In all, the additional funding would help about 279,000 individuals resume their businesses or get employed, she said.

Pru Life UK, Robinsons Bank renew bancassurance partnership targeting "rich" clients

Pru Life UK and Robinsons Bank have renewed their venture, called bancassurance, by another three years or until 2024 as insurance sales targeted at "rich clientele" which had been benefiting from the partnership.

In a signing ceremony last Feb. 11, Pru Life UK extended its distribution partnership agreement with Robinsons Bank which started in 2018, under which the life insurer sold

its products in 155 branches of the Go-kongwei-led lender. "Through its bancassurance venture IPONsurance, Robinsons Bank is able to leverage its extensive network to offer its customers Pru Life UK's life insurance products that

will provide Filipinos with better and more affordable choices toward a financially secure future," the two companies said in a joint statement.

Pru Life UK president and chief

executive Antonio De Rosas told a press briefing that the partnership had been "very profitable" during its first three years—"that's why we've extended it."

Robinsons Bank president and chief executive Elfren Antonio Sarte said that despite the movement restrictions due to prolonged COVID-19 quarantine, the bank managed to keep its branches open not only to serve customers but also for agents of its

insurance products. Pru Life UK vice president for bancassurance and business development Ramon Garcia said the insurer was among the first ones to suspend face-to-face sales at the height of the lockdown in 2020, which led to online selling through digital platforms, including to Robinsons Bank clients.

Garcia said Robinsons Bank regularly endorsed clients to Pru Life UK's sales team, especially those

from the bank's "rich clientele base."

"I think they have half-a-million [rich clients] in terms of count. So that's a rich source of potential for us to offer our life insurance products," Garcia said.

"Demand for life insurance products has been rising in the Philippines amid the health concerns of the pandemic and buoyed by growing awareness of the importance of protection, on the back of an expanding middle

class and a low insurance penetration rate," the two firms said.

The latest Insurance Commission (IC) data showed that the life insurance sector's total premiums inched up 0.95 percent year-on-year to P173.69 billion as of end-September 2020, as sales of variable life products rose 2.48 percent even as traditional life as well as new business annual premium equivalent went down by 3.01 percent and 19.52 percent.

Weak sales continue to hound automotive industry

Car and truck (TMA) sent to report companies sold a total of 23,380 units last January, slightly fewer than the number of units they sold when operations first got disrupted by the Taal Volcano eruption in the same month last year.

This is according to data from Chamber of Automotive Manufacturers of the Philippines Inc. (Campi) and Truck Manufacturers Association that month forced car

companies to stop operations for a time.

For January 2021, Campi said this was "a positive sign that the industry is slowly recovering" from the twin shocks brought about by the volcano eruption and the COVID-19 pandemic in 2020.

In January last year, Campi and TMA sold just 23,723 units. Sales dipped 12 percent as the eruption cautiously optimistic.

"The pandemic

still poses a challenge to the automotive industry. We are also monitoring how the market will react with [regard to] the imposition of the provisional safeguard duties starting February, which could potentially impact the prices of imported motor vehicles," he said in a statement.

The government imposes safeguard measures if the local industry suffers—or

is at least threatened by—massive losses from a surge in imports.

The Department of Trade and Industry (DTI) could do this under the Safeguard Measures Act, a law passed during the Estrada administration in 2000.

The DTI, through a Bureau of Customs order, imposed provisional safeguard duties of P70,000 for a unit of passenger car and

P110,000 for a light commercial vehicle. The order would remain in effect for 200 days, unless extended by authorities.

Unlike previous safeguard measures, this move was not supported by local big players. For the first time, the government sided with unionized workers, in particular the Philippine Metalworkers Alliance, which filed a petition in 2019.

Lufthansa Technik Philippines to cut 300 jobs by April

Lufthansa Technik Philippines (LTP), a maintenance provider to the world's airlines, is cutting 300 jobs in April after the COVID-19 pandemic crippled the air travel sector and forced some of its airline clients into bankruptcy.

LTP is a venture between Germany's Lufthansa Technik and aviation services firm MacroAsia Corp., controlled by billionaire and Philippine Airlines (PAL) owner Lucio Tan.

A leading company in the aircraft maintenance, repair and overhaul sector, LTP's client list includes PAL and some of the world's largest

airlines. The COVID-19 pandemic, however, has dramatically affected the business beginning 2020.

In a letter to employees dated Feb. 11, LTP president and CEO Elmar Lutter said the decision came "after careful study and consideration of the business situation as a result of the pandemic and its effects on the aviation industry."

"As a maintenance, repair, and overhaul provider for aircraft, the significant fleet reductions announced by various (customer) airlines with some already in bankruptcy proceed-

ings have a direct negative effect on LTP's business," Lutter said.

He explained the workforce reduction will include voluntary separation and potential retrenchment.

Eunice Gan, LTP manager of corporate communications, said in a text message last Feb. 12 the voluntary separation will take effect on April 1, 2021.

LTP will continue to employ 2,700 workers after the cuts or a reduction of 20 percent from before the pandemic.

The company had as many as 3,400 employees before the health crisis, however, around 400 workers decided to leave or

were not regularized, Gan explained.

In his letter, Lutter also outlined the steps LTP took to keep workers employed and to shield them from the impact of the health crisis.

This included flexible work arrangements, additional and advanced leaves, face masks and vitamins.

Ultimately, Lutter said the move would "secure the fiscal health of the company to tide it through this critical period, and is considered temporary until our industry fully recovers."

Even after separation, he said qualified employees may

enroll in its "Salute Program," which will keep skills and authorizations current for future rehiring.

"The program also includes assistance in skills training and consultation for those who wish to pursue new passions in the interim or for good," Lutter said.

LTP's flagship maintenance facility is located in the Villamor Airbase next to Manila's Ninoy Aquino International Airport. LTP's Cebu Pacific and AirAsia Philippines also reduced their respective employee counts by 1,200 and 260.

Given once positive prospects in aviation, LTP started work on a new hangar to expand capacity in late 2019. The project, however, suffered

delays due to the COVID-19 lockdowns.

LTP's job cuts are the latest an industry rolled by the global health crisis.

PAL is set to cut 2,300 jobs by March this year in the single biggest manpower reduction since the pandemic arrived in the country.

In 2020, Budget Airlines Cebu Pacific and AirAsia Philippines also reduced their respective employee counts by 1,200 and 260.

Meanwhile, Aviation Groundhandling Services Corp., Cebu Pacific's ground handling provider, also slashed 1,400 jobs last year.

11-month net foreign direct investment inflows down 10.8%

Long-term investments continued to come into the country at lower numbers as of the first 11 months of last year as the economic uncertainty

caused by coronavirus pandemic dampened businesses' expansion plans, data from the central bank showed.

In a statement, the Bangko Sentral ng Pilipinas said foreign direct investments posted net inflows of \$537 million in November

2020, representing a contraction by 16.5 percent from the \$643 million in net inflows registered in November 2019.

The regulator said this decline was slower compared to the 24.5 percent contraction posted in October 2020 amid news of positive developments in vaccines against the virus.

"Recent contractions in net PDI (foreign direct investment) inflows were largely af-

ected by concerns over the resurgence of COVID-19 cases and reimposition of quarantine measures in some advanced and emerging markets," it said.

Nonresidents' net investments in equity capital declined by 57.3 percent to \$66 million in November 2020 from \$155 million in the comparable period in 2019.

This resulted as equity capital placements declined by 44.8

percent to \$96 million from \$174 million, coupled with a 57.3 percent increase in equity capital withdrawals to \$30 million from \$19 million.

Equity capital placements came mainly from the Netherlands, Japan and the United States. These were invested mostly in the financial and insurance; real estate; and manufacturing industries.

The drop in for-

eign direct investment net inflows was partially mitigated by the increase in nonresidents' net investments in debt instruments, which grew by 3.8 percent to \$415 million from \$400 million in the same period in 2019.

Reinvestment of earnings, however, fell by 36.5 percent to \$56 million from \$88 million in November 2019.

On a cumulative basis, foreign direct investment net inflows

for the January-November 2020 period reached \$5.8 billion, or 10.8 percent lower than the \$6.5 billion net inflows recorded in the comparable period in 2019.

By component, nonresidents' net investments in debt instruments dropped by 19.3 percent to \$3.8 billion from \$4.7 billion. Reinvestment of earnings contracted by 21.9 percent to \$760 million from \$974 million.

Cebu Pacific operator moves crucial P12.5-B share sale to March

The Gokongwei family's Cebu Air Inc., operator of budget airline Cebu Pacific, said an almost P12.5-billion share sale partly aimed at weathering the impact of the COVID-19 pandemic has been moved to March.

The company said in a stock exchange filing last Feb. 11 the offer period would now run from March 3 through March 9 this year. It was previously set from Feb. 26 to March 4.

The company would be principally

used to strengthen its balance sheet by paying down debt and maintaining operations.

Cebu Air said P4.8 billion was allocated for paying advances made by affiliate JG Summit Philippines Ltd. and P3.33 billion for debt repayments due in 2021.

It would further spend P3.9 billion for aircraft operating lease payments due this year and another P384 million for general expenses and passenger refunds.

The added funds

would be principally



BSP tells consumers to brace for higher prices

Filipino consumers should expect prices of basic goods and services to rise at a faster rate for this year due to continued tightness in the supply of key food items and the expected uptick in international oil prices as the global economy recovers from the pandemic, according to the central bank.

Bangko Sentral ng Pilipinas Deputy Governor Francisco

Dakila Jr. said, however, that prices were expected to start normalizing toward the end of 2021 and the consumer price index for 2022 would even be lower than originally believed.

In an online briefing, the central bank official said the new developments—including the unexpected spike in prices last month—prompted the policymaking Monetary Board to raise its inflation forecast for this year to 4 percent from the previous average of 3.2 percent that was set during its December meeting.

For 2022, the seven-member group that sets the central bank's interest rate policy set, approved an inflation forecast of 2.9 percent last December, but this was revised downward to 2.7 percent during the other week's meeting.

Outstanding IOUs hit new high as T-bills breached P1T in January

Outstanding locally issued debt rose to a new high of P6.78 trillion in January as short-dated treasury (T) bills breached the P1-trillion mark for the first time.

The total face amount of outstanding treasury bills rose from P949.48 billion in end-December 2020, while T-bonds inched up to P5.78 trillion from P5.74 trillion a month ago.

The latest Bureau of the Treasury data released last Feb. 10 showed that outstand-

ing benchmark 91-day IOUs amounted to P126 billion; 182-day, P193.85 billion, and 364-day, P680.39 billion.

As for outstanding bonds, three-year T-bonds had a face amount of P252.51 billion; five-year debt

paper, P316.78 billion; seven-year IOUs, P594.23 billion, and 10-year treasury bonds, P648.74 billion.

The outstanding amount for 10-year agrarian reform bonds was P7.94 billion; 20-year IOUs, P420.33 bil-

lion, and 25-year debt retail treasury bonds; P235.98 billion. For the \$6.582-million Philippine par bond redenominated into 28.5 years, the outstanding amount was P97.05 million. Also outstanding were P2.19 trillion in "pre-my" bonds.

1.03-trillion benchmark bonds; P50 billion in 25-year Central Bank-Board of Liquidators T-bonds; P24.04-billion onshore dollar T-bond; as well as P6.56 billion in one-year "pre-my" bonds.