

Globe Telecom said last Jan. 16 it "fully restored" services in Cavite and Laguna that were disrupted by the eruption of Taal Volcano. Ashfall earlier prevented Globe from fueling up generator sets that would serve as backup power for its transmission towers in case of prolonged power outage.

Turn to page 2

## Cavite declares state of calamity due to Taal Volcano eruption

The province of Cavite was placed under a state of calamity last Jan. 15 due to the impact of the Taal Volcano eruption.

While there have been no reported deaths in the province and there is "very little damage to properties outside of the ash fall," Governor Jesus Samudra said funds are needed for evacuees from neighboring Batangas.

According to Samudra, P15 million has been allocated to support the evacuation centers, which were put up located in Alibon and Tagaytay.



Turn to page 2 The staff at Antonio's worked round the clock to prepare meals for their neighbors in need. Photograph courtesy of Antonio's.

### All in this together: How Tagaytay residents and restos are helping out the Taal neighborhood

Tagaytay was in the midst of ash fall taken by surprise when Taal Volcano suddenly erupted steam and ash last Jan. 12. But because the Philippines is no stranger to earthquakes and volcanic eruptions,

and our fellowmen are known to offer a helping hand during times of crisis, it was not surprising to discover many Good Samaritan stories

and small towns by natural calamities brought about by extreme weather. People mobilized to donate, volunteer, and organize.

It took the simplest of gestures to make a difference. Many drivers escaping the eruption voiced their gratitude toward Tagaytay and

Turn to page 2

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# Perlas ng SILANGAN BALITA

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NESTOR S. BARCO  
Publisher-EditorELISA B. BARCO  
Sales, Marketing & Advertising Director

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## PAPI

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(ALL... from page 1)

Amadeo residents ficially, because they who, instead of fol- couldn't issue elec-  
lowing the advise to tronic key cards while  
stay indoors, lined up the power was out. We,  
the streets and armed along with some other  
themselves with hoses guests, thus had to pass  
and pails of water. They the night at the lobby.  
washed down passing But the staff wast-  
cars covered in ash so ed no time in ensuring  
that drivers could fi- our stay was as com-  
nally see through their fortably as possible,  
windshields as they given the circumstanc-  
make their way home. es." The staff provided

For people who these stranded individ-  
couldn't leave Taal, ref- uals blankets, pillows,  
uge was found in near- and slippers; chicken-  
by establishments who and-egg sandwiches,  
threw open their doors coffee and drinking  
to help. Earl Anthony water; free and thor-  
Bautista shared a differ- ough carwashes. They  
ent kind of hotel review even brought out board  
online when he and his games. "What's more,  
group suddenly had an they didn't charge us  
unplanned stay at Ho- for anything! All these,  
tel Kimberly: "[Their] while they stayed up all  
staff was nothing short night, monitoring the  
of kind and hospitable, situation, and keeping  
even during the time us calm while earth-  
of crisis," he posted on quakes occurred every  
Facebook. "We weren't 30 minutes or so. All  
able to check-in, of- these they offered with

# New ADB prexy vows to focus on needs of Asia-Pacific members

The Asian Development Bank on Jan. 17 welcomed its new president, Masatsugu Asakawa, who vowed to rekindle the multi-lateral lender's role as a "home doctor" that is responsive to the region's needs.

Asakawa — the Philippine-based bank's 10th president since its founding in 1966—replaced two-term ADB chief Takehiko Nakao, who announced his resignation last September and stepped down on Jan. 16.

"ADB has been a trusted partner of the region for more than

half a century, supporting strong growth that has improved the lives of people across Asia and the Pacific," Asakawa said in a statement.

"I will strive to ensure ADB remains the preferred choice of its clients and partners," he added.

Asakawa has served in various senior positions at Japan's Ministry of Finance, including vice minister for international affairs.

On the international front, Asakawa served as finance deputy for the 2019 G20 Osaka Summit and the G20 Finance Minis-

ters and Central Bank Governors meeting the same year.

He has had frequent engagement with the Organisation for Economic Cooperation and Development, including as chair of the committee on fiscal affairs from 2011 to 2016.

At the ADB itself, Asakawa's served as chief adviser to ADB president Kimimasa Tsurumizu between 1989 and 1992 when he lead the creation of a new office focused on strategic planning. "I will dedicate myself to ADB members in the region and

beyond, while listening carefully to their voices," he said.

"I am confident that ADB can stand up to the challenges that the region faces," he added. "I pledge to do my best to achieve a more prosperous, inclusive, resilient and sustainable Asia and the Pacific."

In a vision statement he presented upon his nomination as the next ADB president, Asakawa said ADB should not forget its beginnings—"a home doctor who listens carefully to the development needs of the region."

(CAVITE... from page 1)

City. Starting Jan. 16, staying in Cavite. evacuation centers. "We have put care packages consisting of rice, canned goods, infant formula, diapers, and medicines," Remulla said.

Around 15,000 people from Batangas are temporarily

a smile, and without asking for anything in return! Ang galing niyo, grabe!"

With thousands of families displaced, the first task is to make sure they are fed. M. Castillo Eatery in Batangas displayed signs of "Free food! Free food to all evacuees! Free!" and wel-

"Our provincial government unit may hospital staff have utilized its Quick Response Fund from the budget of its local disaster risk reduction and management council.

(GLOBE... from page 1)

er outages, the Ayalan volcano, meaning a hazardous eruption

Globe technical teams are monitoring equipment in view of Taal's volatile condition, the company said in a statement. The second highest alert remains over the volcano, meaning a hazardous eruption is still possible. Globe said it would continue to offer free WiFi and mobile phone charging in select areas for those displaced by the volcano.

REPUBLIC OF THE PHILIPPINES  
Fourth Judicial Region  
Regional Trial Court  
Multiple Sala  
Imus, Cavite

PHILIPPINE SAVINGS BANK,  
Mortgagee/Assignee

EXTRA-JUDICIAL FORECLOSURE OF  
REAL ESTATE MORTGAGE UNDER ACT  
3135 AS AMENDED BY ACT 4118

-versus-

SPS. JOMER G. BELTRAN AND JOCELYN  
AMPER BELTRAN,  
Mortgagors.

FC No. 16912-19

## NOTICE OF EXTRA-JUDICIAL SALE

Upon extra-judicial petition for sale under Act 3135 as amended by Act 4118 filed by PHILIPPINE SAVINGS BANK, mortgagee/assignee, with principal office at PSBank Center, 777 Pasco de Roxas corner Sedaño Street, Makati City against SPS. JOMER G. BELTRAN and JOCELYN AMPER BELTRAN, as borrower/mortgagor, with given address at Blk. 46, Lot 13, Ph3, Copper, Golden City Subd., Anabu II-F, Imus, Cavite to satisfy the mortgage indebtedness which as of October 15, 2019 amounts to ONE MILLION FIVE HUNDRED SIXTEEN THOUSAND SEVEN HUNDRED TWENTY FIVE PESOS and 63/100 (P1,516,725.03) Philippine Currency, including interest, penalties, and attorney's fees, but excluding sheriff's fees and all other charges incidental to this foreclosure and sale, the undersigned Sheriff IV will sell at public auction on **February 11, 2020** at 10:00 a.m. or soon thereafter at the main entrance of the Municipal Hall Bldg. Imus, Cavite, to the highest bidder, for CASH and in Philippine Currency, the following properties with all the improvements therein, to wit:

TRANSFER CERTIFICATE OF TITLE  
NO. 057-20130011-48

A PARCEL OF LAND (LOT 13, BLK. 46 OF THE SUBD. PLAN, PSD-042109-053270, BEING A PORTION OF BLK. 39, PCS-04-006191, LRC REC. NO. ), SITUATED IN THE BRGY. OF ANABU II, MUN. OF IMUS, PROV. OF CAVITE, IS OF LUZON, BOUNDED ON THE SW, ALONG LINE 1-2 BY LOT 15, BLK. 46; ON THE NW, ALONG LINE 2-3 BY RD. LOT 39; ON THE NE, ALONG LINE 3-4 BY LOT 11; & ON THE SE, ALONG LINE 4-1 BY LOT 14, BOTH OF BLK. 46, ALL OF THE SUBD. PLAN. XXXXX CONTAINING AN AREA OF EIGHTY EIGHT (88) SQUARE METERS.

"All sealed bid must be submitted to the undersigned on the above stated time and date."  
"In the event the public auction should not take place on the said date, it shall be held on **February 18, 2020**, without prior notice."

Prospective bidders/buyers are hereby enjoined to investigate for themselves the titles to the said properties and encumbrances thereon if any there be.

Imus, Cavite, Philippines, October 28, 2019.

(Sgd.) ISRAEL S. MEDINA  
Sheriff IV

APPROVED:

(Sgd.) REGALADO E. EUSEBIO  
Clerk of Court VI  
and Ex-Officio Sheriff

Copy Furnished:

PHILIPPINE SAVINGS BANK  
PSBank Center, 777 Pasco de Roxas corner  
Sedaño Street, Makati City

CHUANICO SALGADO GORDOYE & ASSOCIATES  
THRU: ATTY. MOUJECK STEVE O. CABLES  
4th Floor, PSBank Center, 777 Pasco de Roxas corner  
Sedaño Street, Makati City

SPS. JOMER G. BELTRAN and  
JOCELYN AMPER BELTRAN  
Blk. 46, Lot 13, Ph3, Copper, Golden City Subd.,  
Anabu II-F, Imus, Cavite

Publication : PERLAS NG SILANGAN BALITA  
Dates : January 13, 20 & 27, 2020

REPUBLIC OF THE PHILIPPINES  
Fourth Judicial Region  
Regional Trial Court  
Imus, Cavite

NATIONAL HOME MORTGAGE FINANCE  
CORPORATION,  
Mortgagee/Assignee,

Extra-Judicial Foreclosure of Real  
Estate Mortgage Under Act No.  
3135, as Amended, Republic Act  
No. 4118

-versus-

MARIBETH T. JIMENEZ for herself and as  
Atty-in-Fact of her husband ARNOLD R.  
JIMENEZ

Mortgagor, FC No. 16923-19

## NOTICE OF EXTRA-JUDICIAL SALE

Upon extra-judicial petition for sale under Act 3135 as amended by Act 4118 filed by NATIONAL HOME MORTGAGE FINANCE CORP. with principal office address at 104 Amorsolo St., Legaspi Village, Makati City against MARIBETH T. JIMENEZ for herself and as Atty-in-Fact of her husband ARNOLD R. JIMENEZ with residence and postal addresses at Lot 4, Blk. 4, Regatta Classics, Anabu II, Imus, Cavite/ 11 Padre Diego Cera Ave., Manuyo, Las Pitas City to satisfy the mortgage indebtedness which as of July 31, 2019 amounts to ONE MILLION FIVE HUNDRED FORTY NINE THOUSAND FOUR PESOS & 64/100 (P1,549,004.64) Philippine Currency, excluding interest and penalty charges, attorney's fees, sheriff's fees and all other charges incidental to this foreclosure and sale, the undersigned Sheriff IV will sell at Public Auction on **February 11, 2020** at 10:00 a.m. or soon thereafter at the main entrance of the Office of the Clerk of Court, RTC Multiple Sala, Bulwagan ng Katutungan, Aguinaldo Highway, Imus, Cavite, to the highest bidder for cash and in Philippine Currency, the following property with all the improvements therein, to wit:

## TRANSFER CERTIFICATE OF TITLE No. T-432158

A parcel of land (Lot 4, Blk. 4 of the cont. subd. plan, Pco-042109-007033, being a portion of the cont. of Lots 2858 (Imus Estate & Lot 2794-A, Pcd-04-021340), LRC REC. NO. ), situated in Bl. of Anabu II, Mun. of Imus, Prov. of Cavite. Bounded on the NW, along line 1-2 by Lot 3; on the NE, along lines 2-3 by Lot 6, Blk. 4; on the SE, along line 3-4 by Lot 3, Blk. 4; on the SW, along line 4-1 by Lot 2, Blk. 4, all of the subd. plan, Beginning at all pt. marked "1", xxxxx containing an area of SEVENTY TWO (72) SQ. METERS xxx

All sealed bid must be submitted to the undersigned on the stated time and date.

In the event the public auction should not take place on the said date, it shall be held on **February 18, 2020** at 10:00 a.m. without prior notice.

Prospective bidders/buyers are hereby to investigate for themselves the title to the said property and encumbrances thereon if any there be.

Imus, Cavite, Philippines, December 9, 2019.

(Sgd.) ANSELMO P. PAGUNSAN, JR.  
Sheriff IV

APPROVED:

(Sgd.) REGALADO E. EUSEBIO  
Clerk of Court VI  
and Ex-Officio Sheriff

Copy Furnished:

NATIONAL HOME MORTGAGE FINANCE CORP.  
104 Amorsolo St., Legaspi Village, Makati City

SPS. MARIBETH T. JIMENEZ & ARNOLD R. JIMENEZ  
Lot 4, Blk. 4, Regatta Classics, Anabu II, Imus, Cavite  
11 Padre Diego Cera Ave., Manuyo, Las Pitas City

Publication : PERLAS NG SILANGAN BALITA  
Dates : January 13, 20 & 27, 2020

Republic of the Philippines  
Fourth Judicial Region  
REGIONAL TRIAL COURT  
BRANCH 90  
City of Dasmariñas, Cavite

IN RE: PETITION FOR CORRECTION  
OF THE CERTIFICATE OF LIVE  
BIRTH OF UNDER REGISTRY NO.  
11-1275-83 OF THE PHILIPPINE  
STATISTICS AUTHORITY

ROLANDO MAGPATOC  
SANGANGBAYAN,  
Petitioner,

-versus- SP. PROC. NO. DC-1123-18

THE LOCAL CIVIL REGISTRAR  
OF DASMARIÑAS CITY, CAVITE,  
PHILIPPINE STATISTICS AUTHORITY  
(PSA), AND/OR ALL PERSONS WHO  
HAVE CLAIM OR ANY INTEREST  
WHICH WOULD BE AFFECTED  
THEREBY,

Respondents,

## ORDER

This verified petition for the correction of entry in the Certificate of Live Birth of Rolando Magpatoc Sangangbayan, was filed on December 5, 2018, by the above-named petitioner, through counsel, praying that, after due notice, publication and hearing, judgment be rendered ordering the Local Civil Registrar of Dasmariñas City, Cavite, and the Philippine Statistics Authority (PSA), to correct the following entry in the Certificate of Live Birth with Registry No. 11-1275-83 : Entry No. 4, DATE OF BIRTH from 10 JUNE 1959 to 10 JUNE 1958.

Finding the instant petition to be sufficient in form and substance, this Court hereby sets the hearing thereof at the Regional Trial Court, Branch 90, Dasmariñas Community Affairs (DASCA) Building, Brgy. Buro 1, Congressional Road, Dasmariñas City, Cavite on February 13, 2020 at 8:30 in the morning, whereby any interested persons may appear and show cause, if any, why the petition should not be granted.

Let this Order be published, at the expense of the petitioner in a newspaper of general circulation, which will be raffled by the Regional Trial Court Branch 90, City of Dasmariñas, Cavite, among the duly accredited newspaper in the Province of Cavite, before the scheduled date of hearing, at least once a week for three (3) consecutive weeks.

Let the Office of the Solicitor General and the Local Civil Registrar of Dasmariñas City, Cavite, be furnished with copies of the Petition and this Order.

SO ORDERED.

City of Dasmariñas, Cavite, November 18, 2019.

(Sgd.) JOSELYN D. LARA-DE LUNA  
Assisting Judge

Cc:

Rolando Magpatoc Sangangbayan  
Block 1, Lot 10, Abot Kamay,  
Brgy. Langkaan, Dasmariñas City  
Cavite

Atty. Cherry L. Balanquit-Granado  
Counsel for the Petitioner  
Public Attorney's Office  
City of Dasmariñas, Cavite

Office of the Solicitor General  
134 Amorsolo St., Legaspi Village, Makati City

The City Civil Registrar of Dasmariñas  
City of Dasmariñas, Cavite

Philippine Statistics Authority  
Quezon Avenue, Quezon City

Publication : PERLAS NG SILANGAN BALITA  
Dates : January 13, 20 & 27, 2020

## SSS sets aside P260M for 'Ursula' victims

The Social Security System (SSS) has Mimaropa (Mindoro, earmarked about P260 Marinduque, Romblon million for lending to and Palawan) region victims of Typhoon and the Visayas last De-

ember.

SSS president and chief executive Aurora Ignacio said in a statement there were more than 398,000 paying members and pensioners who may now apply for this calamity assistance package (CAP).

"It was devastating for our 'kababayans' in the Visayas as they were hard hit by Typhoon 'Ursula' during

the holiday season," Ignacio said. "Hopefully, the CAP that we are currently offering will help them with their immediate financial needs."

Qualified SSS pensioners who are residing in areas declared under a state of calamity by the National Disaster Risk Reduction and Management Council (NDRRMC)

may apply for a three-month advance in their pension.

Also, regular-paying SSS members may avail themselves of the package in the form of a salary loan of up to P20,000 or a direct house repair and improvement loan.

The areas declared by NDRRMC as under a state of calamity were the provinces of Eastern Samar and Leyte as

well as the towns of San Jose in Occidental Mindoro, Kalibo and Malay in Aklan, Libertad and Pandan in Antique, Sigma in Capiz, Carles and Concepcion in Iloilo, Madridejos in Cebu, and Daran in Samar.

Of the total package, P234.3 million was set aside for for the loan assistance while P25.14 million was for the advance three-month pensions.



# EXTRA-JUDICIAL SETTLEMENT OF ESTATE OF THE LATE ANTONIO F. ALBARILLO with DEED OF SALE with TRANSFER OF RIGHTS

NOTICE is hereby given that the estate of the late ANTONIO F. ALBARILLO who died intestate November 7, 2017 at Dasmariñas City, Cavite, consisting of a parcel of land with existing improvement being offered by National Housing Authority be acquired during his lifetime located at Bldg. 60 Lot 31, Baonista Property, Dasmariñas City, Cavite, with an area of Fifty (50) Square Meters has been adjudicated and extra-judicially settled by and between his heirs, that, for and in consideration of the amount of THREE HUNDRED THOUSAND PESOS (P300,000.00) in Philippine Currency, they hereby SELL, CEDE and TRANSFER all their rights and participation over the above-mentioned parcel of land with existing improvement in favor of SPS. WILBUR A. ABUNADO & ANGELICA A. ABUNADO on February 21, 2018 at Dasmariñas City, Cavite before Notary Public Atty. Magno V. Toribon, Jr. and entered in his Notarial Register as Doc. No. 202, Page No. 81, Book No. 3, Series of 2018.

(Sgd.) Heirs/Vendors and Vendees

Publication: PERLAS NG SILANGAN BALITA  
Dates: January 6, 13 & 20, 2020

## Chelsea Logistics beefing up Ro-Ro fleet

Chelsea Logistics Inc., Trans-Asia Shipping Lines Holdings Corp. and Supercat Fast Ferry Corp.

announced the expansion of its roll-on, roll-off (Ro-Ro) fleet with longtime partner, the completion of a Kegoya Dock, for this Japan-made vessel, launching ceremony

Chelsea Logistics, and for making our controlled by Davao-based businessman Dennis A. Uy, said in a stock exchange filing that its 97.78-meter M/V Starlite Venus, which could carry 740 passengers, 22 buses and six trucks, will arrive in the Philippines in April this year.

This is Chelsea Logistics' 11th Ro-Ro passenger vessel made in Japan.

To date, the company has 22 Ro-Ro passenger vessels, 11 fast crafts, nine cargo ships, 16 tankers, 13 tugboats and two float-docks through its subsidiaries Chelsea Shipping Corp., Star-

# EXTRA-JUDICIAL SETTLEMENT OF ESTATE OF THE LATE ANTONIO S. FERRER with WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late ANTONIO S. FERRER who died intestate on May 17, 1997 at Dasmariñas, Cavite, consisting of a parcel of land he acquired during his lifetime being located at Bldg. 31, Lot 6, Brgy. Sta. Maria, Dasmariñas, Cavite with an area of ONE HUNDRED (100) SQUARE METERS has been adjudicated and extra-judicially settled by and among his heirs with waiver of rights, interest and participation over the above-mentioned parcel of land in favor of ROSALINA C. FERRER on August 31, 2005 in Dasmariñas, Cavite before Notary Public Atty. Elmon A. Maravilla-Ota and entered in her Notarial Register as Doc. No. 454, Page No. 91, Book No. 68, Series of 2005.

(Sgd.) Heirs/Transferees

Publication: PERLAS NG SILANGAN BALITA  
Dates: January 13, 20 & 27, 2020

## BSP seen cutting policy rate in Q1

The inflation-targeting Bangko Sentral ng Pilipinas (BSP) may cut its overnight borrowing rate by 25 basis points in the first quarter of this year alongside further reductions in the reserve requirement on banks in the coming quarters, an economist from Security Bank said.

In a research note last Jan. 16, Security Bank's Robert Dan Ro-ces said the country's inflation rate would likely remain within the target range this year except for some bump in the first months due to the eruption of Taal Volcano.

Many fear that the volcanic ashfall that affected nearby communities could exert pressure on inflation due to the impact on livestock produced by Calabarzon (Cavite, Laguna, Batangas, Rizal, Quezon), the region most affected by the natural disaster. The BSP is targeting inflation to stay within the range of 2-4

percent. The inflation scare in 2018 prompted Congress to pass the rice tariffication law last year. The liberalized importation of rice eased pressure on food prices and allow inflation to go back to targeted levels last year. Given the outlook on a benign inflation rate, Rocés said that aside from easing the overnight policy rates, the BSP might also reduce further the bank reserve requirement over the next couple of quarters. He is projecting a cut of at least 200 basis points for 2020.

In 2019, the BSP slashed the reserve requirement by a total of 400 basis points and the overnight rates by a total of 75 basis points.

On economic output, Rocés sees the country's fourth quarter 2019 gross domestic product (GDP) growing by 6.6 percent.

"Capital formation meltdown was what really hurt us in the past quarters, plus delayed spending due to a de-

# AFFIDAVIT OF SELF-ADJUDICATION

NOTICE is hereby given that the estate of the late MAXIMO LASQUITE who died intestate on September 30, 1986 in Surallah, South Cotabato, consisting of a parcel of land located at Bldg. C-11, Lot 10, Brgy. San Luis I, City of Dasmariñas, Cavite containing an area of One Hundred Twelve (112 sq.m.) square meters, more or less, has been self-adjudicated by his sole heir, CONCORDIA D. LASQUITE, on January 19, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 124, Page No. 25, Book No. 111, Series of 2019.

(Sgd.) Sole Heir

Publication: PERLAS NG SILANGAN BALITA  
Dates: January 13, 20 & 27, 2020

# EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late HERBERT MIKALSEN who died intestate on June 29, 2014 in Holsen, Sweden, consisting of a certain real property situated at Bldg. 51, Lot 6, Brgy. Sta. Maria, City of Dasmariñas, Cavite including improvements existing thereon containing an area of Fifty (50 sq.m.) square meters, more or less by virtue of Deed of Sale with Transfer of Rights executed by Mils Hedlund dated 20 February 2014 notarized before notary public Atty. Lolita De Villa entered and registered in her notarial register as per Doc. No. 495, Page No. 99, Book No. 55, Series of 2014 has been adjudicated and extra-judicially settled by and among his heirs with waiver of rights, interest, and participation in the said parcel of land including the improvements existing thereon in favor of PERRY LIPAN DUTRA on January 6, 2020 at Dasmariñas City, Cavite before Notary Public Karen T. Hermosa and entered in her Notarial Register as Doc. No. 176, Page No. 76, Book No. 123, Series of 2020.

(Sgd.) Heirs/Transferees (SHIRLEY D. MIKALSEN signing for herself and in behalf of her minor son, KEVIN HARALD MIKALSEN) and Transferee

Publication: PERLAS NG SILANGAN BALITA  
Dates: January 13, 20 & 27, 2020

# EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late EUTEMIA MONTILLA who died single without an issue on July 21, 2012 in City of Dasmariñas, Cavite, consisting of a certain real property situated at Bldg. 38, Lot 20, Brgy. San Miguel I, City of Dasmariñas, Cavite including improvements existing thereon containing an area of One Hundred Ninety Six (196 sq.m.) square meters embraced and covered by Transfer Certificate of Title (TCT) No. 1-157625 of the Registry of Deeds for the Province of Cavite has been adjudicated and extra-judicially settled by and among her heirs with waiver of rights, interest, and participation in the said parcel of land including the improvements existing thereon in favor of EDITA MONTILLA VIOHAN, ANNA MARIE M. BRIDES and JOYCE P. MONTILLA in equal shares on January 8, 2020 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 101, Page No. 79, Book No. 123, Series of 2020.

(Sgd.) Heirs/Transferees and Heirs/Transferees

Publication: PERLAS NG SILANGAN BALITA  
Dates: January 13, 20 & 27, 2020

layed budget. With inflation returning to the 2-4 percent central bank target range in December and the reserve requirement cuts lending increased liquidity, capital formation looks better for the quarter," Rocés said.

Furthermore, 2019.

EXTRA JUDICIAL SETTLEMENT OF ESTATE  
WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **GUILLERMO MIRASOL NEPOMUCENO and FELICITAS NACIONAL NEPOMUCENO** who both died intestate on May 5, 1995 in San Andres, Manila and on December 14, 2018 in City of Dasmariñas, Cavite, respectively, consisting of a certain real property situated at Blk. 1-3, Lot 2, Sta. Cruz 1, City of Dasmariñas, Cavite including improvements existing thereon containing an area of One Hundred Eighty Two (182 sq.m.) square meters, more or less, has been adjudicated and extra-judicially settled by and among their heirs with waiver of rights, interest, and participation in the said parcel of land including the improvements existing thereon in favor of RAFAEL N. NEPOMUCENO married to Mils Gemma Cruz-Nepomuceno on December 23, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in his Notarial Register in Doc. No. 257, Page No. 52, Book No. 323, Series of 2019 and on December 30, 2019 at City of Manila before Notary Public Atty. Joel T. Pano and entered in his Notarial Register in Doc. No. 404, Page No. 82, Book No. C1, Series of 2019, Doc. No. 405, Page No. 82, Book No. C1, Series of 2019 and Doc. No. 406, Page No. 83, Book No. C1, Series of 2019, respectively.

(Sp.) Heir/Transferee and Heir/Transferee

Publication: PERLAS NG SILANGAN BALITA  
Dates: January 20, 27 and February 3, 2020EXTRA JUDICIAL SETTLEMENT OF ESTATE  
WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **EDUARDO L. MALLARI** who died intestate on November 2, 2019 in Manila City, consisting of a certain real property situated at Block 8, Lot 1, Brgy. Fatima 1K, City of Dasmariñas, Cavite, including improvements erected thereon containing an area of Seventy Five (75 sq.m.) square meters, which parcel of land is embodied and covered by Transfer Certificate of Title (TCT) No. 657-2019040825 of the Registry of Deeds for the Province of Cavite has been adjudicated and extra-judicially settled by and among his heirs with waiver of rights, interest, and participation in the said parcel of land including the improvements existing thereon in favor of DOMEDARIA V. MALLARI on January 11, 2020 at City of Dasmariñas, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register in Doc. No. 492, Page No. 94, Book No. 123, Series of 2020.

(Sp.) Heir/Spouse/Transferee and Heir/Transferee  
with confederate of spouse of  
EDUARDO GARY V. MALLARIPublication: PERLAS NG SILANGAN BALITA  
Date: January 20, 27 and February 3, 2020

## ERRATUM

As per Notice of Sheriff's Sale in Extra Judicial Foreclosure of Real Estate Mortgage filed by **BANGKO SENTRAL NG PILIPINAS** against **PRIME SAVINGS BANK, INC., Mortgagee/Assignee and ANAY, IMPERIAL, Respondent/Mortgagor** in File No. FC-DC-0173-19 published in the three (3) consecutive issues of **PERLAS NG SILANGAN BALITA** dated November 18-24, 2019; November 25-December 1, 2019 and December 2-8, 2019, the title to the real property together with all the buildings and other improvements existing thereon should have read: **TRANSFER CERTIFICATE OF TITLE NO. T-830778.**

- The Editor

## ERRATUM

As per Notice of Sheriff's Sale in Extra Judicial Foreclosure of Real Estate Mortgage filed by **HOME DEVELOPMENT MUTUAL FUND (Otherwise known as Pag-IBIG Fund)** against **JILLIAN G. DEL ROSARIO** married to **MICHELLE C. DEL ROSARIO** in File No. FC-DC-0140-18 published in the three (3) consecutive issues of **PERLAS NG SILANGAN BALITA** dated December 2-8, 2019; December 9-15, 2019 and December 16-22, 2019, the technical description of the mortgaged real property together with all the buildings and other improvements existing thereon should have read:

TRANSFER CERTIFICATE OF TITLE NO. T-1348019

IT IS HEREBY CERTIFIED that certain land situated in the Mun. of Dasmariñas, Prov. of Cavite bounded and described as follows:

A parcel of land (Lot 10-C of the subd. plan. **PSD-04-212854** being a portion of lot 10, Blk. 9, Pco-04-000979, LRC Rec. No. 8843), situated in the Brgy. of Bural, Mun. of Dasmariñas, Prov. of Cavite. Bounded on the NW, along line 1-2 by Lot 10-B, of the subd. plan, on the NE, along line 2-3 by lot 3761, Imus Estate, on the NE, along line 3-4 by lot 11, Blk. 9, on the SW, along line 4-1 by Road lot 5, both of Pco-04-000979. Beginning at a pt. marked "1" on plan being, S. 13 deg. 55'E., 465.19 m. from Mon. No. 137, Imus Estate; thence N. 59 deg. 37'E., 15.00 m. to pt. 2; thence N. 31 deg. 23'W., 4.00 m. to pt. 3; thence S. 58 deg. 37'W., 15.00 m. to pt. 4; thence N. 31 deg. 23'E., 4.00 m. to the pt. of beginning, containing an area of SIXTY (60) SQ. METERS. All pts. referred to are indicated on the plan and are marked on the ground by PS area cyl. conc. mns. 15x40 cms., corners 3, 4 by old PS. cyl. conc. mns. 15x40 cms., bearings true, date of orig. survey, July 27, 1905 June 1, 1908 & that of the subd. survey, Aug. 1, 2009 and was approved on Oct. 13, 2009.

- The Editor

BOI posted record  
high investment  
pledges in 2019

Board of Invest- been breaking records  
ments (BOI)-reg- since 2017. In 2017,  
entered investment investment pledges hit  
pledges hit a record P616.8 billion while  
high of P1.14 trillion the 2018 registration  
last year. reached P915 billion.

BOI Chair Ramon The BOI had  
Lopez told reporters touched the P1 trillion  
last Jan. 16 that he was mark as early as Octo-  
ber last year, thanks to  
increase in investment the big-ticket project  
pledges this year from of Dna Telecommunity  
the 2018 level, which Corp., a consortium  
was deemed as a con- backed by Davao-based  
servative growth goal. businessman Dennis

Lopez had, the Uy and China.  
same growth target for The project, which  
last year, but the final is worth about P210  
figures exceeded ex- billion according to the  
pectations. At P1.14 BOI, will get tax breaks  
trillion, the BOI was as its venture is among  
able to grow its invest- the preferred business  
ment pledges registra- activities listed in the  
tion by around 25 per- BOI's investment pri-  
cent from P915 billion ority list. As such, it is  
in 2018. eligible for tax breaks.

Further details, including income tax  
such as a sectoral holidays and duty-free  
breakdown of the in- importation of capital  
vestment pledges, have equipment.  
not yet been released Last updated in  
as of press time. 2017, the BOI's in-

The agency has vestment priority list

includes telecommu- to cope with the rising  
nications as one of its cost of doing business,  
preferred investments, an aspect that hurt the  
but such projects' eli- chances of the Philip-  
gibility for registration pine Economic Zone  
and incentives was lim- Authority (Peza) in at-  
tited only to "new play- tracting more invest-  
ers" who are not part ment pledges.

of telco giants PLDT Peza, like the BOI,  
Inc. and Globe Tele- is an attached agency  
com. These perks will of the Department of  
be rationalized if and Trade and Industry.

The uncertainty  
the Citra, or the Cor- over tax perks did not  
porate Income Tax and stop the BOI from  
Incentives Rationaliza- reaching new heights  
tion Act. in terms of investment

The bill will slowly pledges, since the com-  
lower the corporate panies that register  
income tax for compa- under the BOI cater  
nies that do business to the consumer driv-  
in the Philippines, an en domestic market,  
aspect that many play- which is an attractive  
ers welcome since come-on for investors.

Peza, for its part,  
covers projects that  
cater to the overseas  
market, such as call  
centers and manufac-  
turers that make prod-  
ucts for export.

This makes Peza  
more vulnerable to the  
uncertainty, since tax  
breaks—which lower  
the cost of doing busi-  
ness—form a big part  
of why these compa-  
nies invested in the  
country.

Palay prices  
continue to slide

The average farm- in Zamboanga Sibugay  
gate price of palay slid where a kilo was sold  
further during the at P10. Meanwhile, the  
fourth week of Decem- buying price of palay  
ber while rice prices in was highest in Southern  
the market increased, Leyte where it was sold  
government data at P20.40 a kilo.

Agriculture Secre-  
tary William Dar said  
Based on the latest various agencies were  
reports from the Phil- expected to spend P53  
ippine Statistics Au- billion for the purchase  
thority (PSA), the buy- of palay this year to  
ing price of palay fell help the local farm sec-  
to P15.63 a kilo, down tor. This is expected to  
0.2 percent and 22.4 prop up prices and help  
percent from week-ago farmers recover from  
and year-ago levels, re- the continuous slump.

Nonetheless, ag-  
ricultural groups said  
However, the av- the government must  
erage price of regular focus on providing  
milled and well-milled long-term solutions,  
rice picked up by less one of which is the im-  
than a percent to P36.60 position of additional  
and P41.52 a kilo. safeguard duties on

The lowest quota- imported rice.  
tion for palay during  
the period was recorded

# Sales of Kia vehicles doubled in 2019

Kia Philippines petition in the market. Nonetheless, the 2019 vehicle sales last year performance was still a big improvement from the previous year's level.

The company last year sold 5,019 units of Kia vehicles, now distributed by the Ayala Group, up 124 percent from the 2,238 units sold in the previous year.

It initially targeted to sell 10,000 units last year but later cut it by half given the stiff com-

petition in the market. Nonetheless, the 2019 vehicle sales last year performance was still a big improvement from the previous year's level.

In November last year, Aligada told reporters that he was targeting to sell at least 8,000 units in 2020, or at best, 9,000 units,

which would take the company closer to its original target for 2019 of 10,000

units. The industry has been slowly recovering the momentum it lost in 2018, when inflation was hitting record highs, dampening demand for new vehicles. The increase in the excise tax on cars further aggravated the situation.

But Kia's problem was not just about those. Prior to Ayala's intervention, the South

Korean brand did not have any financial support from big banks in the Philippines, keeping the previous distributor of the brand from using loan or financing packages as a way to win new customers.

Back in 2017 or prior to, the increase in excise taxes on vehicle, the industry saw a significant growth in sales but Kia did poorly, posting sales of only 5,186 units or 29 percent lower than its 2016 sales.

The company has been recovering its sales momentum under Ayala's leadership. "If I hit the 9,000 unit sales mark [in 2020], my shareholders would be very happy. [But the] realistic number is about 8,000 units," Aligada said last year.

## Jollibee raises \$600M from offshore capital mart debut

Fast-food giant Jollibee Foods Corp. (JFC) has debuted into the offshore capital market by raising \$600 million from a landmark issuance of perpetual securities, replenishing its war chest after buying American specialty chain Coffee Bean & Tea Leaf (CBTL).

This transaction represents the first ever bond or perpetual securities issuance from JFC and the first time that this globalizing restaurant chain has tapped the capital market since its initial public offering in 1993.

The issuance is also one of the first by an Asian restaurant company. Through its wholly-owned subsidiary Jollibee Worldwide Pte. Ltd. (JWPL), the group is issuing US\$500 million of senior perpetual capital securities at a rate of 3.9 percent per annum for the first five years. Regulation S securities refer to bonds or stocks that may not be offered, sold or delivered within the U.S.

In a disclosure to the Philippine Stock Exchange last Jan. 17, JFC said the transaction was oversubscribed by almost 10 times the original intended issue amount of \$400 million. This

brisk demand allowed the company to upsize the transaction and tighten final pricing by 35 basis points from the initial price guidance of 4.25 percent. This marks the lowest pricing for a five-year perpetual securities issued by a Philippine company.

"The objective of management for this issuance is to further strengthen the balance sheet of JFC to build a stronger foundation for accelerating its growth in order to achieve its vision to become one of the top five restaurant companies in the world," JFC said.

Proceeds from the offering will refinance the short-term debt from the acquisition of International Coffee and Tea, LLC (The Coffee Bean & Tea Leaf), completed on September 24, 2019, alongside other general corporate purposes.

Citigroup and J.P. Morgan acted as the joint global coordinators. Citigroup, Credit Suisse, J.P. Morgan, and Mizuho Securities were the joint lead managers and joint bookrunners for the transaction while BPI Capital Corp., Chinabank Capital Corp. and PNB Capital and Investment Corp. were the joint domestic managers.

## China's 2019 economic growth weakens to 6.1% amid trade war

BEIJING — China's economic growth sank to a new multi-decade low in 2019 as Beijing fought a trade war with Washington and domestic consumer spending weakened.

adding to headaches for the ruling Communist Party.

The world's second-largest economy grew by 6.1%, down from 2018's 6.6%, already the lowest since 1990, government data showed last Jan. 17.

Growth in the three months ending in December held steady at the previous quarter's level of 6%.

Chinese exporters have been battered by President Donald Trump's tariff hikes in a fight over Beijing's place.

technology ambitions and trade surplus, though the overall impact on China's economy has been smaller than some forecasters expected.

The economy faces "downward pressure" and "instability sources and risk points" abroad are increasing, the government said in a statement.

Negotiators last week signed an interim trade deal under which Washington agreed to cancel additional planned tariff hikes and Beijing committed to buy more American farm exports. Tariff hikes already imposed by both sides on billions of dollars of each other's goods remain in place.



# Curbing rice imports not the solution to farmers' woes, research group says

Limiting the inflow of imported rice during harvest season would not help rice farmers but would only stir a "disaster," according to a nongovernmental economic group. Action for Economic Reform the Rice Tariffication Law," AER said. "This will not stabilize prices ... it is the manipulation of import controls that has created volatile and high prices for the overwhelming majority of Filipinos." The group added that the move would only bring higher prices to farmers over the short term, but would eventually "aggravate their long-standing problem of inefficiency and low productivity."

"If we wish to really help our farmers, the intervention should be creating the conditions for our farmers to increase their productivity, to make them competitive, which in turn will increase their income. To rely on import control will not solve the problem of weak productivity," AER said. It urged the President "to stay the course in implementing the law," adding that resorting to import restrictions would only breed complacency on the part of the country's producers.

"President Duterte got it right when he proposed rice procurement, but to combine this with import restriction will be a disaster," it said. Last year, the country's rice imports reached a record of 3 million metric tons (MT) or more than double the country's supply gap of around 1.2 million MT, but AER said the surge was only part of a "process of seeking a new normal" where importers, buyers and consumers would all benefit.

Nonetheless, the huge spike in rice imports brought farmer groups to the streets, and they have continuously appealed to the administration for more meaningful interventions. The country's economic managers and most industry stakeholders have been sitting on the extreme sides of the spectrum, with the former wanting the law to be implemented fully without amendments to it, while the latter has been pushing for additional tariffs on imported rice to curb its arrival.

Duterte, despite several pronouncements, has yet to issue an order that would bring his promises to action.

## Sun Life customer base in PH exceeds 5M

As Sun Life of Canada marks its 125th year of doing business in the Philippines this year, the insurance giant is building on a new milestone—it breached its target of building a five-million customer base in this market in 2019, one year ahead of target.

This cements the positioning of Sun Life Financial Philippines as the group's crown jewel in Asia and globally, group chief executive officer Dean Connor said last Jan. 16.

The five-million customer base built at end-2019 is significant because when the group targeted to hit this number by 2020 at end-2015, its customers numbered only 1.5 million. A five-million customer base approximates the base of some of the country's big universal banks in a market where insurance penetration is much lower than banking penetration.

"Sun Life Philippines has done an excellent job in championing financial security and healthier lives across generations of Filipinos, said Connor, who is in town as part of the 125th anniversary celebration.

This also suggests that 22.7 percent of Sun Life's 22-million customer base in Asia comes from this market. Sun Life has been the country's leading insurer in terms of premium income in the last nine years.

"Looking ahead, we will pursue success not just in hitting our financial targets or sustaining our leadership position but by deepening the quality of relationships we have with our clients," said Sun Life Philippines chief executive officer Benedict Sison.

This means that after generating a critical mass as far as client base is concerned, Sun Life's focus will not just be on new client acquisition but on bringing multiple products to each client. In an interview, Sison estimated that of the five million clients to date, two million were individual clients while three million were part of group insurance.

In terms of business mix, protection products represent a mix of traditional and variable unit-linked variable insurance.

To date, Sun Life is supported by an agency force of 20,000 people. Last year, Sison noted that Sun Life's agency network grew by about 30 percent.

"To be the first insurer 125 years ago and the leading insurer today is a testament to our commitment to Filipinos through thick and thin, to a company culture focused on delivering for our clients over their lifetime, and to generations of employees and advisors who have led the evolution of the industry in the Philippines," said Sun Life Asia president Leo Grepin.

This year, Sun Life expects to sustain a double-digit growth in business in the Philippines given a favorable outlook on the macro-economy.

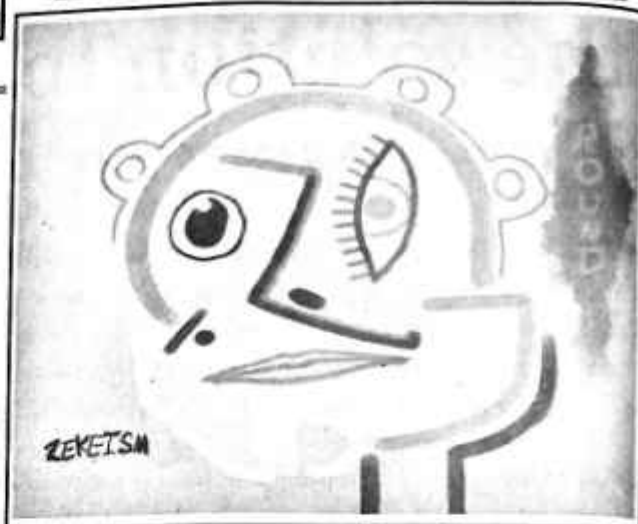
## Peza offers relief to ecozone firms

Each productive company when it is so that 20 days of no day lost because of the earning since this profit, for example, will Taal Volcano eruption essentially means it won't equal another 20 days can be offset by another have to pay any tax for of ITH extension. day of income tax holi- its profit made within "You would imag- day, the Philippine Eco- that period. Otherwise, ine every day they are nomic Zone Authority an unproductive com- exporting millions of said, as economic zones pany would just waste dollars. So how can they closer to the heart of the the potential of the tax recover it if they are not disaster luckily survived break. able to operate because the past few days. However, since the of the calamity?" he said on the sideline of

The sudden dis- situation is already be- yond the control of the by the natural disaster company, also known in has prompted Peza to legal terms as a case of (Cavite, Laguna, open to companies an force majeure, Peza can Batangas, Rizal and option to effectively ex- choose to apply the tax Quezon) parts of tend their income tax break at a time when the which have been af- holidays to make up for company finally recov- fected by the eruption days lost, according to ers, although this will be that began last Jan. 12, the Peza. done in a case-to-case is an important region for the Peza.

Under the Peza law, basis. It has 60 ecozones export operations in an Technically, it's hosting 1,962 locator economic zone can en- called a suspension of companies, or more joy an income tax holi- the running time of the than 43 percent of Pe- day (ITH) of four years, tax break, according to za's locators nationwide. or eight if the company Peza Deputy Director It also accounts for is a pioneer in the indus- General Tereso Panga. around 33 percent of try. But in effect, this will ecozone jobs or 523,898

These tax breaks extend the ITH to offset are only beneficial to the unproductive days, workers.



## Q & A on Consumer Rights

**Q:**

**DO YOU**

**A:**

**DAPAT**

For inquiries and/or complaints visit the nearest DTI office in your area or call DTI Dines 751-3330 or 0917-837-3330

## NIA jump-starts P1.9-B worth of dam, irrigation projects

The National Irrigation Administration (NIA) has inked new projects worth P1.9 billion for the construction of dams and irrigation projects in the provinces of Palawan, Ifugao, Ilocos Norte and Nueva Ecija.

The new contracts would also cover provisioning for heavy equipment, pegged at P45.5 million, to fast-track the completion of new infrastructure.

The projects named were the P322.83-million Ibat-Iraan earthfill

dam in Aborlan, Palawan; the Alfonso Lista Pump Irrigation Project in the province of Ifugao worth P455.84 million; the P333.37-million Sulvec earthfill dam in the municipality of Pasuquin, Ilocos Norte; the Balbalun-

gao earthfill dam in Lupao, Nueva Ecija, worth P832.97 million. The Ibat-Iraan zone earthfill dam has a reservoir capacity of 2.39 million cubic meters (MCM), which could irrigate about 860 hectares (ha) of farmlands. The source of water would come from the Ibat and Iraan rivers. It has the potential of becoming the biggest irrigation project in Palawan and could benefit 425 farmers. Meanwhile, the Alfonso Lista Pump Ir-

rigation Project would provide water supply for the irrigation of agricultural lands in Ifugao. The multiyear locally funded project is expected to irrigate around 2,300 ha of land and would benefit 2,800 farmers.