

Aircraft parts maker raises stake in Calabarzon

A global aerospace parts manufacturer after establishing a manufacturing facility in a expanded its facility in a operations to Batangas Philippine economic less than a year

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EAC breaks ground on international center at Cavite campus

Emilio Aguinaldo College (EAC) broke ground on the EAC International Center at its Cavite campus in Dasmariñas, a project intended to expand healthcare education, clinical and professional training, and academic partnerships with foreign institutions. The college said the center would serve as a hub for learning, skills development and international collaboration. It was the latest addition to the continuing development of the EAC-Cavite campus.

The project supported the institution's commitment to providing quality education across its programs, including nursing, medical technology, allied health sciences and other fields. EAC offers programs ranging from basic education to professional degrees. The college said the new center would strengthen the standing of its Cavite campus as an educational institution serving Dasmariñas and the wider province.



The college was named after Gen. Emilio Aguinaldo, the Philippines' first president, who was born in Kawit, Cavite, and declared the country's independence from Spain there on June 12, 1898. EAC's main campus is in Manila, while its Dasmariñas campus extends its reach into one of the country's most populous provinces.

Located about 30 kilometers south of Manila, Dasmariñas has developed into one of Cavite's major education centers, hosting several colleges and universities that serve students from the province and nearby areas. The center's focus on healthcare training reflected the continuing demand for Filipino

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CALAX corridor nears full completion, operator says

Infrastructure concessionaire MPCALA Holdings Inc. said construction of the 45-kilometer Cavite-Laguna Expressway (CALAX) was nearing completion, with work continuing on its remaining sections. The company said construction was ongoing along the remaining 18.5-kilometer stretch covering Subsections 1 and 2. Current activities focused on road pavements, bridge structures, drainage systems and interchange ramps. Once completed, the final sections would extend the operational expressway from Mamplasan in Biñan to Governor's Drive in General Trias, continuing through Open Canal and reaching Kawit. MPCALA said the completion of the remaining sections would finalize the CALAX alignment and provide a direct connection to the Manila-Cavite Expressway (CAVITEX) through the CAVITEX-CALAX

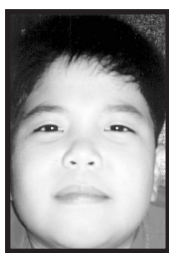
Turn to page 2

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WORLD

Nehemiah Ezekiel B. Barco





Perlas ng

SILANGAN

BALITA



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Publisher-Editor

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Sales, Marketing & Advertising Director

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(AIRCRAFT...from page 1)

zone, with plans to particularly in the produce components aviation and aerospace for export markets, industries, including the United Global Aerospace States and the United Technology first Kingdom. registered with The Philippine Peza in February Economic Zone 2026 and conducted Authority (Peza) said manufacturing, Global Aerospace fabrication, machining Technology and assembly of Philippines Inc. was aerospace components expanding to First at its Cavite Philippine Industrial facility. Park in Batangas, Panga had complementing its previously proposed existing facility at the grouping aviation-related investments, including those of Global Aerospace Technology, to develop was set to focus on aerotropolis economic the manufacturing, zones in partnership fabrication, machining, with the Civil Aviation injection molding, Authority of the thermoforming and Philippines. assembly of aerospace He said the parts and components company’s expansion for international could strengthen the customers. country’s aerospace manufacturing capabilities through General Tereso technology and Panga said the knowledge transfer expansion reflected while creating growing confidence opportunities for in the Philippines smaller businesses in as a competitive the industry’s supply location for advanced chain. manufacturing,

Asian port congestion seen lasting until 2027

Congestion at major Asian container ports was expected to take months to ease as weather disruptions and operational delays continued to tie up vessels, limit shipping capacity and push freight rates higher.

appeared to be a prolonged problem that could continue well into 2027 rather than a temporary disruption.

Sea-Intelligence estimated that delays were tying up 8.5 percent of the global container ship fleet, equivalent to around three million twenty-foot equivalent units (TEUs) of capacity. Chambers noted that the affected capacity was greater than the fleets of all but four global shipping companies. Based on recovery patterns following the pandemic and the initial Red Sea crisis, Sea-Intelligence estimated that congestion could take seven to 10 months to return to the low levels recorded in June 2025. A return to conditions seen at the end of 2025 could take six to eight months. Chambers said past experience suggested that the disruption would take months rather than weeks to resolve.

As a result, Asian ports could continue experiencing congestion into the next peak cargo season. The problem might only be partially resolved before the rush of shipments

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(EAC...from page 1)

health professionals. educational institutions EAC, which has professional training long been known for and international to pursue international its health sciences academic networks. The Philippines remains one of the partnerships to align programs, said the college aims to produce competent, globally of nurses working clinical training with to give students competitive and future-ready graduates. overseas, prompting global standards. greater exposure to ready graduates.

(CALAX...from page 1)

Link (CCLink). access to major operators would benefit Partnership (PPP) from more efficient framework, with the Department of Public routes for moving raw materials, finished Works and Highways (DPWH) serving as the government grantor and MPCALA Holdings Inc., a subsidiary of Metro Pacific Tollways Corporation, acting as the private concessionaire.

The expansion was also expected to support global aerospace companies Collins Aerospace and Safran Aerospace.

to developing the domestic aerospace industry through investments in local capabilities, personnel and technology, while strengthening the Philippine aerospace supply chain and providing competitive manufacturing services

to leading global companies. Manufacturing Panga had earlier expressed confidence that Peza could surpass its previous investment record for the year, with four major projects worth at least P50 billion each in the pipeline.

reached P297.14 billion.

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
AND EX-OFFICIO SHERIFF
CAVITE CITY

BDO UNIBANK, INC.,
Mortgagee,

FORECLOSURE CASE NO. REM 15-26

- versus -

JEROME D. MARIANO AND
RICHEL L. ALEGORO,
Debtors/Mortgagors.

x-----x

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, **BDO UNIBANK, INC.**, with principal office at 33RD Floor BDO Corporate Center Ortigas, No. 12 ADB Avenue, Mandaluyong City, against the Debtors/Mortgagors, **JEROME D. MARIANO and RICHEL L. ALEGORO**, with postal address/es at: (1) Lot 25, Block 38, Phase 3, Wellington Residences, Barangay Tres Cruses, Tanza, Cavite; and (2) Lot 3, Blk. 10, Phase 2, Summer Pine Subdivision, Barangay San Jose, Noveleta, Cavite to satisfy the mortgage indebtedness which as of **August 27, 2026**, in the amount of **Php 4,174,678.65**, including interest, penalties and expenses incidental to this foreclosure and sale, the undersigned will sell at public auction on **November 6, 2026** at 9:00 o'clock in the morning, at the main entrance of the Hall of Justice, Plaza Soledad St., Samonte Park Area, Cavite City to the highest bidder, for **CASH** and in Philippine Currency, the following described property with all the improvements thereon, to wit:

TRANSFER CERTIFICATE OF TITLE
NO. 071-2023001467

IT IS HEREBY CERTIFIED that certain land situated in BRGY. SAN JOSE MUNICIPALITY OF NOVELETA PROVINCE OF CAVITE ISLAND OF LUZON, bounded and described as follows: LOT NO: 3, BLOCK NO: 10, PLAN NO: PCS-04-030970 PORTION OF: BLOCK 1; BLOCK 2; OPEN SPACE, BLK. 22; LOT 3, BLK. 39 AND ROAD LOT 1, ALL OF PCS-04-029971 AND LOT 1-B, PSD-04-231255. X X X X X X X X X X X X X X X X X X X X X X LOCATION: BRGY. SAN JOSE MUNICIPALITY OF NOVELETA PROVINCE OF CAVITE ISLAND OF LUZON X X X X X X X X X X X X X X X X X X X X X X AREA: FORTY NINE (49) SQUARE METERS, MORE OR LESS X X X X X X X X X X X X X X X X X X X X X X

All sealed bids must be submitted to the undersigned on the above stated time and place.

In the event the public auction should not take place on the said date, it shall be held on **November 13, 2026** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title of the said property and encumbrance/s thereon, if any there be.

Cavite City, October 2, 2026.

(Sgd.) **HENRY M. CRUZ**
Sheriff IV

COPY FURNISHED:

BDO UNIBANK, INC.,
33rd Floor BDO Corporate Center Ortigas,
No. 12 ADB Ave., Mandaluyong City

JEROME D. MARIANO & RICHEL L. ALEGORO
Lot 25, Blk. 38, Phase 3, Wellington Residences
Brgy. Tres Cruses, Tanza, Cavite, and
Lot 3, Blk. 10, Phase 2, Summer Pine Subd.,
Brgy. San Jose, Noveleta, Cavite

WARNING: It is absolutely prohibited to remove, deface or destroy this NOTICE of Extra Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : October 5, 12 & 19, 2026

(ASIAN...from page 2)

ahead of Chinese New transshipment hubs. Year, which falls on When shipping February 6, 2027. companies skipped

Repeated typhoons heavily affected had contributed ports, pressure shifted significantly to the to other parts of the network. Congestion network. at major ports in the Freight markets Far East had worsened were already as delays spread to experiencing the



Republic of the Philippines
Fourth Judicial Region
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
AND EX-OFFICIO SHERIFF
Dasmariñas City, Cavite

SECURITY BANK CORPORATION,
Petitioner / Mortgagee,

File No. FC-DC-2204-26
For: Extra-Judicial Foreclosure of Real Estate Mortgage under Act No. 3135 as amended by Act No. 4118

-versus-

SPOUSES ARLENE ASILO ESGUERRA and
MATTY ALCANTARA ESGUERRA,
Mortgagors-Debtors.

x-----x

NOTICE OF SHERIFF'S SALE

Upon extra-judicial petition for sale under Act No.3135, as amended by Act No. 4118 filed by the petitioner/mortgagee, **SECURITY BANK CORPORATION**, with postal address at Security Bank Centre Building, 6776 Ayala Avenue, Makati City against the mortgagors / debtors, **SPOUSES ARLENE ASILO ESGUERRA and MATTY ALCANTARA ESGUERRA**, with postal addresses at 091 Paliparan II, Dasmariñas City, Cavite; Blk. 14 Lot 9, Camella Dasma 2 At The Islands, Brgy. Salawag, Dasmariñas City, Cavite; 308 Bucal, Dasmariñas City, Cavite and for the satisfaction of the mortgaged debt which as of **20 August 2026** amounts to **ONE MILLION SIX HUNDRED SEVENTY THREE THOUSAND ONE HUNDRED NINETY FIVE PESOS & 59/100 (Php 1,673,195.59)**, exclusive of legal fees and expenses incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **November 13, 2026 at 10:00 o'clock in the morning** or soon thereafter at the Ground Floor Lobby, Dasmariñas Community Affairs (DASCA) Building, Congressional Road, Buro 2, Dasmariñas City, Province of Cavite to the highest bidder and for CASH or CERTIFIED CHECK, in Philippine Currency, the following described real property together with all the buildings and other improvements existing thereon, to wit:

TRANSFER CERTIFICATE OF TITLE
No. 057-2017027452

IT IS HEREBY CERTIFIED that certain land situated in Barangay of Salawag, Municipality of Dasmariñas, Province of Cavite, Island of Luzon, bounded and described as follows:

Lot No. **9** Block No. **14** Plan No. PCS-04-027972
Portion of: The Cons. of Lot 6161-NEW, FLS 2143-D (RS-04-005353) & Lot 6349-K, FLS-2006 (Iden. To Lot 6971, Imus Estate; LRC Record No. 8843
LOCATION: BARANGAY OF SALAWAG, MUNICIPALITY OF DASMARIÑAS, PROVINCE OF CAVITE, ISLAND OF LUZON
TECHNICAL DESCRIPTION:
BOUNDARIES:

LINE	DIRECTION	ADJOINING LOT(S)
1-2	NE	Road 35, PCS-04-027972
2-3	SE	Lot 10, Block 14, PCS-04-027972
3-4	SW	Lot 29, Block 14, PCS-04-027972
4-5		Lot 30, Block 14, PCS-04-027972
5-1	NW	Lot 8, Block 14, PCS-04-027972

TIE POINT: Mon. No. 163, Imus Estate

LINE	BEARING	DISTANCE
To corner 1	S. 11° 01' W	2185.33 M.
1-2	S. 82° 10' E	8.00 M.
2-3	S. 07° 50' W	11.00 M.
3-4	N. 82° 10' W	1.63 M.
4-5	N. 82° 10' W	6.37 M.
5-1	N. 07° 50' E	11.00 M.

AREA: **EIGHTY EIGHT (88) SQUARE METERS**
DESCRIPTION OF CORNERS: All points are referred to are indicated on the plan and marked on the ground by P.S. CYL. Conc. Mons. 15 x40 cm.
Bearings: True
Date of Original Survey: July 27, 1905 to June 11, 1908
Date of Subd/Cons Survey: November 12 - 17, 2012
Date of Approved Survey: July 2, 2013
Geodetic Engineer -Marietta D. Espiritu

Prospective buyers and/or bidders are hereby enjoined to investigate for themselves the title of the said real property and the encumbrance thereon, if there be any.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the publication auction should not take place on the said date and time, it shall be held on **November 27, 2026** at the same time and place without further notice.

Dasmariñas City, Province of Cavite, October 7, 2026.

(Sgd.) **GERALD A. FARGAS**
Sheriff IV

(Sgd.) **ATTY. MARCELA L. BAYBAY**
Clerk of Court VI & Ex-Officio Sheriff

Copy furnished:

SECURITY BANK CORPORATION
Security Bank Centre Building,
6776 Ayala Avenue, Makati City

MIRALLES FULGENCIO MUTIA REGONDOLA
RODRIGUEZ AYENTO & DE LEON
Counsel for the Aplicant-Mortgagee - Security Bank Corp.
6th Floor Security Bank Centre Building,
6776 Ayala Avenue, Makati City

SPS. ARLENE ASILO ESGUERRA & MATTY
ALCANTARA ESGUERRA
091 Paliparan II, Dasmariñas City, Cavite

308 Bucal, Dasmariñas City, Cavite

Blk. 14 Lot 9, Camella Dasma 2 At The Islands,
Brgy. Salawag, Dasmariñas City, Cavite

Notice Posted at:

1. The Bulletin Board of Regional Trial CourtDasmariñas City, Cavite

2. The Bulletin Board of Dasmariñas City Hall

3. The Bulletin Board of Dasmariñas City Post Office

4. The Bulletin Board of Dasmariñas City Public Market

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Dates : October 12, 19 & 26, 2026

Raffle Date of Judicial Notices : October 2, 2026

effects. Drewry’s above pre-pandemic Intra-Asia Container averages. Index reached record However, the levels, with some increase did not routes recording their necessarily mean highest rates. shipping companies

Shipping rates had deliberately from Shanghai to added that much Laem Chabang capacity, as the increased by 22 clustering of vessels percent to \$1,609 per caused by congestion 40-foot container, had inflated the while rates from figures.

Shanghai to Jakarta The pressure was rose by 12 percent also expected to to \$2,300 as demand spread across other during China’s parts of the region. Golden Week holiday HSBC projected coincided with limited that delays would vessel capacity. prolong effective

Chambers said capacity constraints the disruptions were as congestion moved becoming particularly toward Southeast evident in intra-Asia Asia and the Indian freight prices. subcontinent.

Congestion Xeneta reported was also affecting that shipping rates measures of shipping from Asia to the capacity. Sea- United States Intelligence calculated remained near that capacity deployed pandemic-era records. on Asia to North Its chief analyst, Peter Europe services Sand, warned that around Golden companies entering Week reached 1.5 2027 shipping contract million TEUs over negotiations could not four weeks, up 27 assume the current percent from a year disruptions would earlier and 60 percent disappear quickly.

EXTRAJUDICIAL SETTLEMENT OF THE ESTATE OF DECEASED NENITA GALIGAO FLORES

NOTICE is hereby given that the estate of the deceased **NENITA GALIGAO FLORES** who died intestate on December 26, 2021, consisting of One (1) motor vehicle valued at One Hundred Twenty Thousand Pesos (Php120,000.00), described as follows:

Make/Model: Nissan Urvan (Utility Van)
Year Model: 2009
Color: Royal Sienna
Engine No.: TD27868791
Chassis No.: TVP4LEFE24A37888
Plate No.: NHO 120

has been adjudicated and extrajudicially settled by and among her compulsory heirs in equal – undivided shares with waiver of rights and interest in favor of BENJAMIN ALFARO FLORES JR. on March 18, 2026 at the City of Muntinlupa before Notary Public Atty. Pauline Breissee Gayle D. Alcaraz and entered in her Notarial Register as Doc. No. 63; Page No. 14; Book No. 1; Series of 2026.

(Sgd.) **Heir Spouse and All Other Heirs**

Publication : PERLAS NG SILANGAN BALITA
Dates : September 28, October 5 & 12, 2026

EXTRAJUDICIAL SETTLEMENT OF ESTATE OF THE LATE MILAGROS M. SABELLANO

NOTICE is hereby given that the estate of the deceased **MILAGROS M. SABELLANO** who died intestate on February 2, 2021 at the City of Dasmariñas, Cavite, consisting of a parcel of land situated at Blk. E-13 Lot 7, Brgy. San Mateo, City of Dasmariñas, **Cavite** has been adjudicated and extrajudicially settled by and among her heirs on September 28, 2026 at the City of Dasmariñas, Cavite before Notary Public Atty. Reina M. Villa and entered in her Notarial Register as Doc. No. 444; Page No. 89; Book No. 509; Series of 2026.

Thumbmarked and Signed by all Heirs

Publication : PERLAS NG SILANGAN BALITA
Dates : September 28, October 5 & 12, 2026

EXTRAJUDICIAL SETTLEMENT OF ESTATE WITH WAIVER

NOTICE is hereby given that the estate of the late **AGRIPINA A. YUMOL** who died intestate on April 02, 1981 (who is married to **Salvador G. Abueg** who died on July 08, 2002) & **Marcelino A. Yumol** who died intestate on September 15, 2003, married to Celia S. Remulla, consisting of to the extent of 1/2 share of the parcel of land situated in Kaingin, Kawit, **Cavite**, consisting of Nineteen Thousand Seven Hundred Sixty-Three (19,763) square meters & covered by Transfer Certificate of Title No. 071-2025000752 of the Registry of Deeds for Cavite City & Tax Declaration No. AA-11-0004-00640 of the Assessor's Office for the Province of Cavite which they are the registered co-owners and not tenanted & does not come within the operation of the Comprehensive Land Reform Program/Law & allied circulars of the Department of Agrarian Reform has been adjudicated and extrajudicially settled by and among their heirs with waiver of share, interest, or ownership upon the said parcel of land in the proportionate favor of MARCELINO R. YUMOL, JR. (25% share), RIZALITO R. YUMOL (25% share), LOUELA D. SISANTE-YUMOL & DARLEEN ANTHEA S. YUMOL (25% share), & MARIA THERESA R. YUMOL (25% share) on September 28, 2026 in Bacoor City, Cavite before Notary Public Atty. Oliver P. Agustin and entered in his Notarial Register as Doc. No. 136; Page No. 29; Book No. 3; Series of 2026.

Signed by RIZALITO R. YUMOL for himself and other heirs and thumbmarked by CELIA S. REMULLA-YUMOL

Publication : PERLAS NG SILANGAN BALITA
Dates : September 28, October 5 & 12, 2026

Soybean meal imports seen to rise 10% in 2027

The Philippines’ could reach 3.85 soybean meal imports million metric tons were projected next year, up from to increase by 10 the estimated 3.5 percent in 2027 amid million metric tons rising demand from in 2026. the poultry industry. The USDA raised A report by the its import forecast US Department of for the Philippines Agriculture (USDA) by 200,000 metric said Philippine tons from its initial soybean meal imports estimate of 3.65

EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **RUFINA NUÑEZ MOLDEZ** who died intestate on 18 August 2017 in the City of Dasmariñas, Cavite, consisting of a property (house and lot) situated at Blk. 6, Lot 5, Brgy. San Isidro Labrador II, City of Dasmariñas, **Cavite** containing an area of One Hundred (100) square meters by virtue of Deed of Sale executed by NHA dated 6 May 2004 and notarized before notary public Atty. Joel M. Manuel Jr. entered and registered in his notarial register as Doc. No. 347; Page No. 71; Book No. LXVIII; Series of 2004 has been adjudicated and extrajudicially settled by and among her heirs in pro indiviso equal shares with Waiver of Rights as follows:

MARY GRACE MOLDEZ CERVITO - 25 square meters
RICHER N. MOLDEZ - 25 square meters
LOURDES MOLDEZ LIM - 25 square meters
VALERIE JANE MOLDEZ BELTRAN - 25 square meters

on July 16, 2026 in the City of Dasmariñas, Cavite before Notary Public Atty. Kareen T. Hermosa and entered in her Notarial Register as Doc. No. 272; Page No. 55; Book No. 173; Series of 2026.

(Sgd.) **Heir/Transferor and Heirs/Transferees**

Publication : PERLAS NG SILANGAN BALITA
Dates : October 5, 12 & 19, 2026

EXTRAJUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late **JOVY JEEN LONTOC TEODORO** who died intestate on March 16, 2026 at San Pedro Calungsod Medical Center, Kalayaan Ave. Brgy. Magdalo, Kawit Cavite, consisting of 1 Storey Building located at San Sebastian, Kawit, Province of **Cavite** covered by Tax Declaration No. AA 11-0008-06151 has been adjudicated and extrajudicially settled by and among his heirs in equal shares on April 28, 2025 in the Municipality of Noveleta, Province of Cavite before Notary Public Atty. Nemuel R. Camarse and entered in his Notarial Register as Doc. No. 293; Page No. 60; Book No. XLV; Series of 2026.

(Sgd.) **KATREEN A. TEODORO for herself and as representative of her children/co-heirs Zion Khovid Arbonida Teodoro and Zachia Aoife Arbonida Teodoro**

Publication : PERLAS NG SILANGAN BALITA
Dates : October 5, 12 & 19, 2026

EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **NOEL FIGUEROA MORENTE** who died intestate on September 22, 2010 in City of Dasmariñas, Cavite, consisting of a parcel of land including improvements erected therein situated at Blk. 6, Lot 10, Brgy. Victoria Reyes, City of Dasmariñas, **Cavite**, containing an area of Sixty (60 sq.m.) square meters has been adjudicated and extrajudicially settled by and among his heirs in pro indiviso equal shares with waiver of rights, interest and participation in the said lot including improvements erected therein in favor of ANA BUTLER on September 21, 2026 in the City of Dasmariñas, Cavite before Notary Public Atty. Kareen T. Hermosa and entered in her Notarial Register as Doc. No. 257; Page No. 51; Book No. 174; Series of 2026.

(Sgd.) **Heirs/Transferors (JOANA B. MORENTE-ABE for herself and as represenntative of Heir/Transferee)**

Publication : PERLAS NG SILANGAN BALITA
Dates : October 5, 12 & 19, 2026

million metric tons during the first week due to stronger of the marketing year demand prospects. that began on Oct. The agency noted 1 by 118,000 metric tons. The Philippines expansion of the remained the largest Philippine poultry export market for US industry could further soybean meal, the increase demand for agency said. soybean meal. It US soybean meal projected the country’s exports were also poultry sector to projected to reach a expand by nearly six record 20.6 million percent. metric tons in 2027, The USDA also while outstanding reported that the sales had already Philippines exceeded reached 5.1 million the latest five- metric tons, exceeding year average for the level recorded outstanding sales during the same

EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **LEONARDO SUAREZ SALVAN** who died intestate on July 17, 2025 in City of Dasmariñas, Cavite, consisting of a National Housing Authority (NHA) lot including improvements existing therein situated at Blk. 16 Lot 11, Area-F, Brgy. Fatima 1, City of Dasmariñas, **Cavite**, containing an area of Twenty-Five (25 sq.m.) square meters, by virtue of Extra-Judicial Settlement of Estate with Partition Waiver and Sale of Portion dated March 4, 2025, notarized before notary public Atty. Kareen T. Hermosa entered and registered in her notarial register as Doc. No. 335; Page No. 67; Book No. 167; Series of 2025 has been adjudicated and extra-judicially settled by and between his heirs in pro indiviso equal shares with waiver of rights, interest and participation in the subject property in favor of BETHOVEN SOLIANO SALVAN on September 22, 2026 in the City of Dasmariñas, Cavite before Notary Public Atty. Kareen T. Hermosa and entered in her Notarial Register as Doc. No. 220; Page No. 52; Book No. 174; Series of 2026.

(Sgd.) **Heir/Transferor and Heir/Transferee**

Publication : PERLAS NG SILANGAN BALITA
Dates : October 5, 12 & 19, 2026

EXTRAJUDICIAL SETTLEMENT OF ESTATE WITH ABSOLUTE DEED OF SALE OF RIGHTS AND INTEREST

NOTICE is hereby given that the estate of the late **MELANIO PARAS RAMIREZ** who died intestate on May 04, 2025, married during his lifetime to AMELIA B. MAGBAGO, consisting of his right and interest over a residential property situated at Block 33 Lot 25, Phase 2, Golden City Dasmariñas I, Barangay Salawag, City of Dasmariñas, **Cavite**, containing an area of Thirty-Six (36) Square Meters, more or less, together with the residential house and all other buildings and improvements existing thereon, presently subject to an existing Real Estate Mortgage with the National Home Mortgage Finance Corporation (NHMFC) has been adjudicated and extrajudicially settled by and between his heirs; that, for and in consideration of the sum of ONE HUNDRED EIGHTY THOUSAND PESOS (PHP 180,000.00). Philippine Currency, they hereby SELL, CEDE, TRANSFER, ASSIGN, and CONVEY, ABSOLUTELY AND IRREVOCABLY, unto ANTHONY PARALES VILORIA, his heirs, successors, and assigns, all of their hereditary, ownership, possessory, beneficial, contractual, and other transferable rights, interests, participation, and claims over the PROPERTY, including all rights and interests over the residential house, structures, fixtures, and other improvements existing thereon insofar as the same may lawfully be conveyed by them on September 25, 2026 at the City of Dasmariñas, Province of Cavite, Philippines before Notary Public Atty. Mariko C. Iwaki and entered in her Notarial Register as Doc. No. 117; Page No. 25; Book No. I; Series of 2026.

(Sgd.) **Heirs/Sellers and Buyer with marital conformity of spouse of buyer**

Publication : PERLAS NG SILANGAN BALITA
Dates : October 5, 12 & 19, 2026

EXTRAJUDICIAL SETTLEMENT OF ESTATE OF JULIETA CARTA PAGTAKHAN

NOTICE is hereby given that the estate of the **LATE JULIETA CARTA PAGTAKHAN**, married to ESTANISLAO LOAY PAGTAKHAN JR., who died intestate on October 1, 2025 at St. Dominic Medical Center Inc. Talaba III, Bacoor City, Cavite, consisting of certain parcels of land with improvements that she is the registered owner, situated in the Bo. of Panapaan, Municipality of Bacoor, Province of **Cavite**, covered by Transfer Certificate of Title No. T-201404, containing an area of ONE HUNDRED ONE (101) SQUARE METERS MORE OR LESS and Transfer Certificate of Title No. T-1233160 situated in the Bo. of Luya, Municipality of Bacoor, Province of **Cavite**, containing an area of THREE HUNDRED TWENTY-FIVE (325) SQUARE METERS MORE OR LESS has been adjudicated and extrajudicially settled by and between her heirs on September 29, 2026 at Bacoor City, Cavite before Notary Public Atty. Oliver P. Agustin and entered in his Notarial Register as Doc. No. 140; Page No. 29; Book No. 3; Series of 2026.

(Sgd.) **Heir/Husband and Heir/Son**

Publication : PERLAS NG SILANGAN BALITA
Dates : October 5, 12 & 19, 2026

period last year. The agency said more The USDA added competitive prices and that US soybean higher global demand meal production and were driving US exports had generally exports, which were increased since projected to increase 2021. by 11 percent. US production was Soybean meal is expected to rise by primarily used in five percent due to a producing animal and larger soybean crop, aquaculture feeds, increased processing serving as a major and stronger demand source of protein in for soybean products. feed mixtures.

EXTRA-JUDICIAL SETTLEMENT OF ESTATE OF ENRIQUE A. ARCE WITH DEED OF ABSOLUTE SALE

NOTICE is hereby given that the estate of the late **ENRIQUE ARCE ARCE** who died intestate on 19 August 2022, consisting of a certain parcel of land with improvements he was the owner at the time of his death situated at Block C-5-H Lot 35 Brgy. San Gabriel, GMA Cavite and covered by Transfer Certificate of Title with No. T-1156554 with an area of around One Hundred Sixty-Six (166) square meters, more or less, has been adjudicated and extrajudicially settled by and among his heirs in equal sharing / division with Deed of Absolute Sale in favor of Spouses JUDY JR. L. GALICIA and KHATE E. GALICIA, their heirs, successors-in-interest and assigns, free from all liens and encumbrances whatsoever, for and in consideration of the amount of SEVEN HUNDRED FIFTY THOUSAND PESOS (PHP 750,000.00), Philippine Currency, receipt of which is hereby acknowledged on October 3, 2026 in the Municipality of General Mariano Alvarez, Cavite, Philippines before Notary Public Atty. Aldrin Jose M. Cana and entered in his Notarial Register as Doc. No. 318; Page No. 65; Book No. 12; Series of 2026.

(Sgd.) **Heirs/Vendors and Vendee and Vendee's Wife**

Publication : PERLAS NG SILANGAN BALITA
Dates : October 12, 19 & 26, 2026

DEED OF EXTRAJUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the deceased **SHEILA S. FULONG** who died intestate on July 04, 2026 at Blk 1 Lot 30 Phase 2 H 2 Dasmariñas, Cavite Philippines 4114 consisting of the following property/ies, to wit:

a. Peso Savings Account 008170021389 maintained with BGC J.Y. Campos Branch of BDO Unibank Inc. in the amount of P1,327.10 plus interest accruing;

b. UITF Accounts UITF174460 with COP No. 9901074723 and 9901113548 in BGC J.Y. Campos Branch of BDO Unibank Inc. in the amount of P10,000.00 and P10,000.00 respectively plus interest accruing or net of any losses incurred;

c. UITF Accounts UITF196822 with COP No. 9901279344, 9901263625, 9901252744, 9901247954 and 9901242636 in BGC 9th Avenue Branch of BDO Unibank Inc. in the amount of P30,000.00, P20,000.00, P20,000.00, P20,000.00 and P10,000.00 respectively plus interest accruing or net of any losses incurred.

has been adjudicated and extrajudicially settled by and between her heirs in equal shares pro-indiviso on October 6, 2026 at City of Dasmariñas, Cavite before Notary Public Atty. Reina M. Villa and entered in her Notarial Register as Doc. No. 248; Page No. 50; Book No. 510; Series of 2026.

(Sgd.) **Both Heirs**

Publication : PERLAS NG SILANGAN BALITA
Dates : October 12, 19 & 26, 2026

Toyota eyes bigger investment in Tamaraw

Toyota Motor modern public utility Philippines Corp. vehicle (MPUV) (TMP) was preparing on Oct. 13, TMP to make additional chairman Alfred Ty investments in the said the company next-generation was ready to invest Tamaraw as it further as it planned planned to participate to enroll the next-generation Tamaraw Revitalizing the in the government Automotive Industry program, which for Competitiveness was still being **E n h a n c e m e n t** finalized.

(**R A C E**) Ty said the program. company was waiting

During the for the guidelines, preview of the adding that the Tamaraw Class 1 government had

DEED OF EXTRAJUDICIAL SETTLEMENT OF ESTATE OF ALFREDO DE QUIROZ CAMEROS AND REMEDIOS V. CAMAHALAN-CAMEROS

NOTICE is hereby given that the estate of the deceased **ALFREDO DE QUIROZ CAMEROS** and **REMEDIOS VIRATA CAMAHALAN-CAMEROS** who both died intestate on October 17, 2025 and on December 16, 2025, both at Imus City, Cavite and residing at 489 Gen. F. Yengco St., Poblacion 4-B, Imus City, Cavite, consisting the following properties:

1. A house and lot (family home) registered under the names Remedios V. Camahalan married to Alfredo Cameros, measuring two hundred nineteen (219) square meters with Transfer Certificate of Title No. T-95091 and Tax Declaration No. A-239- 004-00153 (land) and Tax Declaration No. A-239-0004-01125 (house) located at 489 General F. Yengco St., Poblacion 4-B, Imus City, Cavite;

2. A house and lot (family home) registered under the names Sps. Alfredo Cameros and Remedios Camahalan-Cameros, measuring two hundred twelve (212) square meters with Transfer Certificate of Title No. T-41228 and Tax Declaration No. A- 239-004-00159 (land) and Tax Declaration No. A-239-0004-00160 (house) located at General F. Yengco St., Poblacion 4-B, Imus City, Cavite;

3. A lot registered under the names Remedios C. Cameros married to Alfredo Cameros, measuring one hundred fifty four (154) square meters with Transfer Certificate of Title No. T-647408 and Tax Declaration No. A-239-0008-001658 (land) located at Blk 8, Lot 16, Pallas Athena Executive, Anabu 2-C, Imus City, Cavite;

4. A lot registered under the names Sps. Remedios C. Cameros and Alfredo Cameros, measuring two hundred nineteen (219) square meters with Transfer Certificate of Title No. T-647409 and Tax Declaration No. A-239-0008-001659 (land) located at Blk 8, Lot 17, Pallas Athena Executive, Anabu 2-C, Imus City, Cavite;

5. A lot registered under the names Remedios C. Cameros married to Alfredo Cameros, measuring two hundred five (205) square meters with Transfer Certificate of Title No. T-93632 and Tax Declaration No. A-239-0017-00276 (land) and Tax Declaration No. A-239-0017-02827 (pavement) located at Blk 5, Lot 1, Virata Subd., Palico 4, Imus City, Cavite;

6. A lot registered under the names Remedios C. Cameros married to Alfredo Cameros, measuring one hundred ninety five (195) square meters with Transfer Certificate of Title No. T-93633 and Tax Declaration No. A-239-0017-00277 (land) and Tax Declaration No. A-239-0017-02828 (pavement) located at Blk 5, Lot 2, Virata Subd., Palico 4, Imus City, Cavite;

7. A lot registered under the names Cameros, Remedios married to Alfredo Cameros, measuring two hundred eighty eight (288) square meters with Transfer Certificate of Title No. T-79699 and Tax Declaration No. A-239-0009-01107 (land) and Tax Declaration No. A-239-0009-14917 (fence) located at Blk 7, Lot 3, Ber-Rita Subd., Bayan Luma I, Imus City, Cavite;

has been adjudicated and extrajudicially settled by and between their heirs equally on October 7, 2026 at Imus City, Cavite, before Notary Public Atty. James M. Licayu and entered in his Notarial Register as Doc. No. 397; Page No. 81; Book No. LXXXIV; Series of 2026.

(Sgd.) **Affiants**

Publication : PERLAS NG SILANGAN BALITA
Dates : October 12, 19 & 26, 2026

assured them that vehicles, hybrid the Department of electric vehicles Trade and Industry and plug-in hybrid (DTI) and the Board electric vehicles, of Investments (BOI) **R A C E** a i m s were still working on to support the the process. manufacturing of vehicles powered by internal combustion engines, including gasoline and diesel models. Earlier, TMP Resurgence Strategy invested P5.5 billion program, which in the production, provides incentives localization of parts for local vehicle and conversion manufacturing. capabilities of the

Unlike the next-generation Electric Vehicle Tamaraw, which Incentive Strategy, was launched in which supports the 2024. The newly local production The newly of battery electric introduced Tamaraw

EXTRAJUDICIAL SETTLEMENT OF ESTATE WITH WAIVER AND CONVEYANCE OF RIGHTS

NOTICE is hereby given that the estate of the late **FLORENTINA PEREZ MENDOZA** who died intestate on October 3, 2018, at Sitio Bayanan, Kabangaan, Silang, Cavite, consisting of a parcel of untitled land, including the improvements thereon, situated in Barangay Gavino Maderan, Municipality of General Mariano Alvarez, Province of **Cavite**, declared for taxation purposes under Building Tax Declaration No. AA-07-0016-01690 and Land Tax Declaration No. AA-07-0016-01552, containing an area of SIXTY-EIGHT (68) SQUARE METERS, more or less, has been adjudicated and extrajudicially settled by and among her heirs with waiver and conveyance of rights in favor of EMELITO LEYBAN MENDOZA on October 10, 2026 in the Municipality of General Mariano Alvarez, Cavite, Philippines before Notary Public Atty. Aldrin Jose M. Cana and entered in his Notarial Register as Doc. No. 358; Page No. 73; Book No. 12; Series of 2026.

(Sgd.) **Surviving Spouse / Adjudicatee / Donee and Heirs / Donors**

Publication : PERLAS NG SILANGAN BALITA
Dates : October 12, 19 & 26, 2026

MPUV expanded the The Tamaraw vehicle’s potential MPUV qualified for uses in public a government subsidy services, including of P210,000 per unit. as ambulances, Chua-Lim said TMP patrol vehicles, fire was in discussions trucks, food trucks with at least 10 and community transport groups shuttles. regarding possible

TMP senior purchases. vice president The vehicle was Sherwin Chua-Lim priced at P1.389 said the company million. Local had set an initial suppliers supporting production target of its production at least 15 Tamaraw included vehicle body MPUV units per builder Almazora month. Motors Corp.

He added that Company executive production would vice president Conrad be adjusted and Almazora said the increased depending firm had established on demand to meet a facility dedicated the needs of public to the Tamaraw utility vehicle MPUV, with a operators. production capacity

The potential of around 300 units market for the per month. Combined Tamaraw MPUV investments from was estimated at suppliers for the more than 100,000 Tamaraw MPUV had reached P555 million.

Although the Ty described the transport sector vehicle as a major had given positive development for feedback on the development for vehicle, Chua-Lim public transportation, said purchases had citing the assurance yet to be finalized provided to users, because subsidy owners and drivers applications and through after-financing approvals sales services would take and warranty time. coverage.

PUBLISHED BALANCE SHEET
Solo Basis
ONE UNIFIED RURAL BANK OF CAVITE, INC.
(Head Office and Branches)
As of September 30, 2026

ASSETS	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
Cash and Cash Items	108000000000000000	R0010	18,369,236.07	19,925,999.91
Due from Bangko Sentral ng Pilipinas	105150000000000000	R0020	723,456.62	764,575.37
Due from Other Central Banks and Banks - Net	105220000000000000	R0030	636,581,128.85	572,997,784.13
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	113000000000000000	R0040		
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	195210000000000000	R0050		
Debt Securities at Amortized Cost - Net	195241000000000000	R0060	278,316,701.25	313,861,000.47
Loans to Bangko Sentral ng Pilipinas	140050000000000000	R0080		
Interbank Loans Receivable	140100000000000000	R0090		
Loans and Receivables - Others	140150300000000000	R0100	403,979,803.05	399,122,244.88
Loans and Receivables Arising from RA/CA/PR/SLB	140200000000000000	R0110		
Total Loan Portfolio (TLP) - Gross	499020000000000000	R0120	403,979,803.05	399,122,244.88
Allowance for Credit Losses 2/	499800000000000000	R0130	24,668,783.07	22,832,632.60
Total Loan Portfolio - Net	195400000000000000	R0070	379,311,019.98	376,289,612.28
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	195452500000000000	R0140		
Bank Premises, Furniture, Fixture and Equipment - Net	195500500000000000	R0150	41,817,685.73	42,512,760.95
Real and Other Properties Acquired - Net	195501000000000000	R0160	153,612,383.63	164,089,397.34
Sales Contract Receivables - Net	195451500000000000	R0170	32,734,073.42	33,436,587.65
Non-Current Assets Held for Sale	150150000000000000	R0180		
Other Assets - Net	152500000000000000	R0190	8,572,168.99	10,854,772.58
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	155250000000000000	R0200		
TOTAL ASSETS	100000000000000000	R0210	1,550,037,854.54	1,534,732,490.68

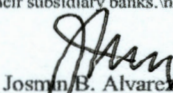
Liabilities and Stockholders' Equity

	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
Liabilities				
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	208000000000000000	R0010		
Deposit Liabilities	215000000000000000	R0020	1,197,262,308.31	1,188,700,841.78
Due to Other Banks	220050000000000000	R0030		
Bills Payable	220100000000000000	R0040	-	-
BSP (Rediscounting and Other Advances)	220100001500000000	R0050		
Interbank Loans Payable	220100002000000000	R0060		
Other Borrowings, including Deposit Substitutes	220100003500000000	R0070		
Bonds Payable-Net	295201500000000000	R0090		
Unsecured Subordinated Debt - Net	295202000000000000	R0100		
Redeemable Preferred Shares	220250000000000000	R0110		
Other Liabilities	240200000000000000	R0120	16,953,494.16	18,847,028.69
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	230850000000000000	R0130		
TOTAL LIABILITIES	200000000000000000	R0140	1,214,215,802.47	1,207,547,870.47
Stockholders' Equity				
Capital Stock	305000000000000000	R0150	151,730,900.00	151,730,900.00
Additional Paid-In Capital	305200000000000000	R0160	56,266,567.98	56,266,567.98
Undivided Profits	315150000000000000	R0220	25,549,754.29	16,912,322.43
Retained Earnings	315000000000000000	R0170	102,274,829.80	102,274,829.80
Other Capital Accounts	335200000000000000	R0180		
Assigned Capital	325200000000000000	R0190		
TOTAL STOCKHOLDERS' EQUITY	300000000000000000	R0200	335,822,052.07	327,184,620.21
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	905000000000000000	R0210	1,550,037,854.54	1,534,732,490.68

FINANCIAL INDICATORS (in %)

FINANCIAL INDICATORS (in %)	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
ASSET QUALITY				
Gross Non-Performing Loans (NPL) Ratio	499150500000000000	R0010	6.33	6.64
Net NPL Ratio	499151000000000000	R0020	1.67	1.84
Gross NPL Coverage Ratio	499152500000000000	R0030	96.44	86.11
Net NPL Coverage Ratio	499153000000000000	R0040	83.10	72.63
RELATED PARTY TRANSACTIONS				
Ratio of Loans to Related Parties to gross TLP	499401000000000000	R0060		
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	499401500000000000	R0070		
Ratio of DOSRI Loans to gross TLP	499451000000000000	R0090		
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	499451500000000000	R0100		
LIQUIDITY				
Liquidity Coverage Ratio 4/	499550500000000000	R0110		
Net Stable Funding Ratio 4/	499551000000000000	R0120		
Minimum Liquidity Ratio 5/	499551500000000000	R0130	90.26	88.20
PROFITABILITY				
Return on Equity (ROE)	499350000000000000	R0140	7.61	5.17
Return on Assets	499351000000000000	R0150	1.65	1.10
Net Interest Margin	499351500000000000	R0160	4.27	2.62
CAPITAL ADEQUACY				
Common Equity Tier 1 Ratio	499650501500000000	R0170	23.71	23.96
Tier 1 Capital Ratio	499650501000000000	R0180	23.71	23.96
CAR	499650500500000000	R0190	23.95	24.22
LEVERAGE				
Basel III Leverage Ratio 4/	499850000000000000	R0200		
Deferred Charges not yet Written Down	499700000000000000	R0210		

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.\n 2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.\n 3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.\n 4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.\n 5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks


Josmin B. Alvarez
General Manager

GCash parent benefits from oversubscribed IPO

Mynt Inc., the parent company of e-wallet provider GCash, recorded strong demand for its initial public offering (IPO) across brokerage firms as the subscription period for what was expected to become the country’s largest IPO ended on Oct. 12.

All o c a t e d shares were heavily oversubscribed, with one brokerage firm reporting demand exceeding its assigned allocation by more than 100 percent.

A B Capital Securities Inc., which handled subscriptions directly through the GCash app, said its assigned share allocation was oversubscribed by 165.11 percent as of Oct. 9.

Luis Limlingan, managing director of Regina Capital and Development Corp., said strong investor demand resulted in his firm’s allocation being oversubscribed four times.

Online trading firm COL Financial Inc. also reported s u b s t a n t i a l interest from retail investors.

COL Financial chief equity strategist April Tan said investor enthusiasm increased following reports that around 22 cornerstone investors had agreed to participate in the IPO, encouraging broader market interest.

Tan also said the offering price was attractive and not expensive.

Mynt completed its IPO on October 12 and was scheduled to debut on the Philippine Stock Exchange under the ticker symbol GCASH on October 20.

The offering period ran from October 6 to 12. With shares priced at P6.60 each, the company could raise gross proceeds of up to P60.93 billion if the overallotment option was fully exercised.

ERC orders Meralco to refund P2.64 billion to customers

The Energy Regulatory Commission (ERC) ordered Manila Electric Company (Meralco) on Oct. 12 to return around P2.64 billion in excess charges to its customers.

The refund was expected to reduce electricity bills by an average of P0.1020 per kilowatt-hour (kWh) for at least six months, according to the ERC.

Refund rates varied by customer category. Flat streetlights were set to receive P0.1764 per kWh, while residential customers and General Service A consumers would receive P0.1733 per kWh. General Service B customers would receive P0.1147 per kWh.

G o v e r n m e n t hospitals, metered streetlights and charitable institutions were assigned a refund rate of P0.0706 per kWh. General Power customers would receive P0.514 per kWh, while Generator Wheeling customers would receive P0.0128 per kWh.

The ERC said residential customers and small businesses would benefit from the largest reductions in their monthly bills relative to their electricity consumption.

The refund order followed an initial review, known as a true-up, which found that Meralco had collected distribution charges above its approved rate from January to June 2026.

The ERC-approved distribution rate was P1.3522 per kWh, but Meralco charged P1.5537 per kWh. This resulted in excess charges of P0.2015 per kWh, amounting to P5.36 billion above the approved rate.

Meralco had proposed returning the excess collections over 12 months at a rate of P0.0487 per kWh.

However, the ERC shortened the refund period to provide customers with faster relief.

ERC chairperson Saturnino Juan said the regulator would ensure that excess collections were returned promptly, particularly as electricity prices remained elevated.

The refund was set to appear as a separate item on customers’ electricity bills labeled “AWAT (Refund)/Collect.”

However, the ERC said the amount remained subject to review and verification during its final evaluation scheduled for Oct. 16 to 23.

ERC suspends power reserve market operations

The Energy paying reserve prices that were significantly higher than the cost of the electricity they consumed and the rates under contracted reserve arrangements.

Under the order, commercial dispatch and settlement in the Reserve Market would remain suspended until the regulator issued further notice.

During the suspension, the National Grid Corp. of the Philippines (NGCP) was required to obtain its reserve requirements exclusively from capacities covered by existing ASPAs or bilateral contracts.

The grid operator was also directed to submit an assessment within 30 days identifying reserve requirements not covered by ASPAs, together with proposed must-run designations to address any shortages.

The NGCP was further instructed to secure its remaining requirements through competitive selection and direct negotiations.

As the sole buyer of reserve services, the NGCP deploys ancillary services to maintain electricity supply during unexpected disruptions, including power plant outages and sudden increases in demand.

The Energy Regulatory Commission (ERC) temporarily suspended operations in the Reserve Market to address persistently high prices for backup electricity services, particularly in the Visayas.

Ancillary services provide backup power to help maintain the stability of the electricity grid. These services can be obtained through bilateral contracts or the Reserve Market, where prices are determined through spot trading.

Following a review of market data, the ERC found that reserve prices had remained elevated, with the Visayas and Mindanao recording the highest costs. In 2025, Reserve Market costs substantially exceeded those under ancillary service procurement agreements (ASPAs), contributing to higher electricity bills nationwide.

ERC data showed that Reserve Market prices added as much as P1.29 per kilowatt-hour (kWh) to electricity bills last year, compared with a maximum of P0.13 per kWh under ASPAs.

ERC chairman and CEO Francis Saturnino Juan said consumers, particularly those in the Visayas, had been

FDI inflows sink 44% in July, BSP says

Foreign direct investment (FDI) net inflows into the Philippines dropped sharply in July compared with the same period last year, bringing the total for the first seven months down by nearly a quarter as all major investment components weakened.

Preliminary data from the Bangko Sentral ng Pilipinas (BSP) showed that net FDI inflows reached \$689 million in July, down 44.1 percent from \$1.23 billion recorded in the same month last year. However, the figure was 54.1 percent higher than the \$447 million posted in June.

FDI refers to investments made by foreign investors to establish a lasting interest in Philippine companies, generally involving ownership of at least 10 percent of a local enterprise.

The annual decline in July was mainly driven by weaker equity capital investments and lower intercompany borrowings, which offset the increase in earnings retained by foreign investors in their Philippine businesses.

Net investments in debt instruments, which largely cover borrowing and lending between foreign investors and their local subsidiaries or affiliates, fell by 49.1 percent to \$365 million from \$717 million a year earlier.

Net equity capital investments, excluding reinvested earnings, also declined by 55.5 percent to \$186 million from \$418 million.

Fresh equity investments in Philippine companies dropped to \$199 million from \$460 million, while equity withdrawals decreased to \$13 million from \$42 million.

Reinvestment of earnings was the only major FDI component to increase in July, rising by 39.9 percent to \$138 million from \$99 million a year earlier. These earnings represented profits retained by foreign investors in their Philippine businesses.

For the January to July period, net FDI inflows decreased by 23.9 percent to \$4.07 billion from \$5.35 billion during the same period last year.

The BSP said the decline reflected lower net inflows across all major FDI components.

Net investments in debt instruments, the largest component of FDI, dropped by 30.6 percent to \$2.43 billion from \$3.5 billion during the first seven months of last year.

Reinvestment of earnings fell by 14.2 percent to \$968 million from \$1.13 billion, while net equity capital investments excluding reinvested earnings declined by 6.9 percent to \$675 million from \$725 million.

The decline in net equity investments came despite a sharper reduction in withdrawals. Gross equity placements fell by around 23 percent to \$924 million from \$1.21 billion, while withdrawals nearly halved to \$249 million from \$481 million.

The BSP said equity capital placements during the seven-month period mainly came from Japan, the United States and Singapore.

These investments were largely directed toward manufacturing, financial and insurance activities, and real estate.

BSP lowers balance of payments deficit forecasts for 2026 and 2027

The Philippines was expected to record smaller balance of payments deficits over the next two years than previously projected, although high fuel costs, geopolitical tensions and uneven global growth continued to pose risks to the country's external position, according to the Bangko Sentral ng Pilipinas (BSP).

In its latest projections, the BSP said the country's balance of payments (BOP), which records transactions between the Philippines and the rest of the world, would remain in deficit through 2027.

A deficit means more money flows out of the economy than comes in, potentially placing pressure on the peso and the country's foreign exchange reserves.

The BSP projected the overall BOP deficit to reach \$9.2 billion in 2026, equivalent to 1.8 percent of gross domestic product (GDP). This was lower than the previous forecast of \$10.7 billion, or 2.1 percent of GDP, released in the second quarter.

For 2027, the central bank lowered its deficit forecast to \$8.5 billion, or 1.6 percent of GDP, from \$11 billion, equivalent to 2.1 percent of GDP.

The BSP said the previous estimate of \$142 billion reflected the effects of elevated oil and commodity prices, which continued to weigh on the country's external position.

Meanwhile, the central bank raised its current account deficit forecast for 2026. The current account tracks the movement of goods, services and income between the Philippines and other countries.

The current account deficit was projected to reach \$19.1 billion, or 3.8 percent of GDP, in 2026, higher than the previous forecast of \$18 billion, or 3.6 percent of GDP. For 2027, however, the BSP lowered its estimate to \$19.4 billion, equivalent to 3.6 percent of GDP, from the earlier projection of \$19.7 billion, or 3.7 percent of GDP.

Goods exports were expected to reach \$67.2 billion in 2026, exceeding the previous forecast of \$65.3 billion. For 2027, exports were projected to rise to \$69.9 billion from the earlier estimate of \$67.9 billion.

Goods imports were also revised upward, with the 2026 forecast increasing to \$139.7 billion from \$135.3 billion. For 2027, imports were projected to reach \$143.9 billion, higher than the previous estimate of \$142 billion.

The trade deficit in goods and services was projected to widen to \$58.6 billion in 2026 from the earlier forecast of \$56.7 billion. For 2027, the deficit was expected to narrow to \$60.3 billion from the previous estimate of \$61.7 billion.

Services exports were also revised upward to \$53.6 billion for 2026 and \$55.7 billion for 2027.

Business process outsourcing revenues were projected to reach \$34.5 billion in 2026, slightly higher than the earlier estimate of \$34.3 billion. For 2027, revenues were expected to increase to \$35.5 billion from the previous forecast of \$35.3 billion. The BSP maintained its cash remittance forecasts at \$36.6 billion for 2026 and \$37.7 billion for 2027, with growth projected at 2.7 percent and 3 percent, respectively.

The central bank also kept its gross international reserves forecasts unchanged at \$104 billion for 2026 and \$105 billion for 2027.

The BSP said reserves were expected to remain above \$100 billion in both years, providing an important buffer against external economic shocks.