

# 1st Calabarzon OTOP.PH hub to open in Tagaytay in March

**TAGAYTAY CITY,**  
Cavite -- The Depart-  
ment of Trade and In-  
dustry (DTI) 4-A (Cal-  
abarzon) will open its  
first "One Town, One  
Product Philippines"  
(OTOP.PH) hub -- a  
regular outlet showcas-  
ing the most promis-  
ing products from dif-  
ferent regions -- at the  
D' Banquet Bake Shop  
and Restaurant, located  
at this city's Arnoldus  
Road on March 8.

Trade Secretary  
Ramon M. Lopez is in-  
vited as guest of honor  
and speaker during the  
launch.



Trade Secretary Ramon E. Lopez will be the guest of honor and speaker at the opening of the first Calabarzon "One Town, One Product Philippines" (OTOP.PH) hub at the D' Banquet Bake Shop and Restaurant in Tagaytay City on March 8, 2019. The hub will showcase food and non-food products of micro, small and medium enterprises.

DTI Calabarzon OTOP.PH focal  
person Aizel S. Perez  
said last Feb. 22 that

the Tagaytay hub, a shelves, will showcase

60-square meter store various food and non-  
with OTOP-prescribed food products of micro,  
and brand-compliant small and medium en-

terprises (MSMEs). phase under the OTOP services through a set  
The MSMEs went Next Gen Program of assistance that would  
through the needed of the DTI to level up enhance the design,  
product development MSME products and

Turn to page 2

## Ranking PNP officer nabbed for alleged extortion in Tanza

A police senior 402nd Cavite Maritime  
officer was nabbed by Police Station in Ba-  
operatives of the Phil- rangay Julugan V, in an  
ippine National Police entrapment operation  
Counter-Intelligence inside the police facility  
Task Force (CITF) for at 7 a.m.

In a report to PNP  
Tanza, Cavite last Feb. Chief, Director Gen-  
22 in the morning, eral Oscar Albayalde,  
CITF agents and CITF Commander  
PNP Intelligence Senior Supt Romeo  
Group elements ar- Caramat said the op-  
rested Supt. Armandy- eration stemmed from  
Dimabuyo, chief of the

Turn to page 2

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# Perlas ng SILANGAN BALITA

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## (OTOP.PH... from page 1)

quality, production and marketability of each product. address the market access challenge by several MSMEs, Perez said.

In 2018, DTI 4-A assisted 248 MSMEs through various training sessions and seminars while some 139 MSMEs had been assisted on product development. "Before the products reach mainstream groceries, supermarkets, department stores, and concept retail stores, including 'Go Lokal!', it is apparent that these products need a well-branded, reliable, and managed outlet where end consumers can easily find these products," he added.

The series of activities resulted in the development of 208 product prototypes that would further boost the growth of the MSMEs. Although trade

The fourth phase of the program is dubbed as "Sell, Sell, Sell: Marketing and Distribution of OTOP Next Gen 2018." The Calabarzon OTOP.PH hub hopes to

help promote MSMEs, a regular outlet and space where OTOP products can be found will increase market visibility and reach, Perez said.

## (UPH... from page 1)

vate School Athletic Association (PRISAA) Cavite meet.

Amber Gervacio, Christian Muñoz and Elmer Villamor outlasted their GMA La Salle University-

counterparts, 21-17, in the finals at the La Salle Dasmariñas Sand Court last Feb. 16.

Other schools participated in the PRISAA Cavite leg are De La Salle University-

# Develop niche market, farmers urged

With still no market,

means to compete with the expected inflow of cheaper imported rice in the market, the Department of Agriculture (DA) is encouraging local farmers to plant premium rice instead and develop a niche market.

Agriculture Secretary Emmanuel Piñol said that one way for farmers to cope with the liberalization of the rice industry and "counter its adverse effect," was to exploit the demand for "aromatic" rice varieties "of good eating quality."

These rice variants are costlier but less vulnerable to competition in the

"By encouraging our farmers to produce better rice varieties, we are actually going to open a new market. It could be an organic market, or a class-A market, which could be our outlet for excess production," he said.

The Rice Import Liberalization Law, which is expected to be in effect next month, will allow private entities to import the staple more freely so long as they pay the import duties laid down by the government.

The National Food Authority is expecting the country's rice imports to reach 4 million metric tons

this year, or more than twice the average import volume of the country over the past years.

The measure is expected to curb inflation, bring down the retail price of rice and ensure the competitiveness of local rice farmers through

subsidies from the tariff to be collected on rice imports.

However, industry groups warned that with the initial subsidy of P10 billion, domestic rice producers might be forced out of the market by more affordable rice.

Last Feb. 22, the DA launched a 2,000-hectare seed

production center in San Roque, Northern Samar—touted to be the biggest seed production center in the country—which is expected to supply the rice seeds requirements of about 200,000 ha of rice fields in Samar and Leyte.

"These will be mainly the premium rice varieties like RC 218, RC 300 and RC 160, which command a high buying price in the rice market," he said.

The agency is planning to distribute the same rice seeds to other local growers as well to ensure the smooth transition of farmers to the new seed rice regime.

## (PNP... from page 1)

plaints of several owners of motorized banca regarding the suspect's alleged demand for money amounting to PHP19,000 to PHP21,000 a month

from the fishermen association.

CITF operatives pounced on Dimabuyo while in the act of receiving the marked money from the com-

plainant amounting to PHP18,000, Caramat said.

Caramat added the filing of appropriate criminal and administrative cases is under-

way against the PNP official.

The arrested suspect is now under the custody of CITF for proper disposition and filing of necessary charges.

Dasmarinas, De La Salle Medical and Health Sciences Institute, St. Francis of Assisi College-Bacoor and Imus Institute of Science and Technology.

With their vic-

tory, the Perpetual Molino beach spikers will represent Cavite in the PRISAA-Calabarzon Regional meet on March 14-17 also at the La Salle Dasmari-

Winner of the regional elimination will advance in the 63rd PRISAA National Finals to be held in Davao City from May 19 to 24.

"Our aim now is

to win the regional finals. So we'll resume our practice right away after winning the Cavite meet," Perpetual Molino team coach Eldee Zapanta said.



REPUBLIC OF THE PHILIPPINES  
FOURTH JUDICIAL REGION  
REGIONAL TRIAL COURT  
BRANCH 23  
TRECE MARTIRES CITY

EAST-WEST BANKING CORPORATION,  
Mortgagee,

FORECLOSURE CASE NO. F-439-18

-versus-

SPS. RODNIE TOPEZ DUBREA AND  
ROSALIE MALABANAN DUBREA,  
Mortgagors.

**NOTICE OF EXTRA-JUDICIAL SALE**

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, EAST-WEST BANKING CORPORATION, with business address at East-West Corporate Center, The Beaufort, 5th Ave., cor. 23rd St., Bonifacio Global City, Taguig City against the Mortgagors, SPS. RODNIE TOPEZ DUBREA and ROSALIE MALABANAN DUBREA, with residence and postal addresses at Block 2, Lot 4, Kensington 7, Brgy. Navarro, Gen. Trias, Cavite and/or 95 Tokyo Street, Cypress Village, Cairns, Rizal, to satisfy the mortgage indebtedness which as of November 29, 2018 amounts EIGHT HUNDRED SIXTY FIVE THOUSAND ONE HUNDRED THIRTY THREE PESOS and 33/100 (P865,133.33), Philippine Currency, inclusive of interest and penalty charges as of said date but excluding the foreclosure and other necessary expenses incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on March 19, 2019 at 10:00 o'clock in the morning at the main entrance of the Government Center Building located at the Provincial Capitol Compound, Trece Martires City, to the highest bidder for CASH and in Philippine Currency, the following described property with all the improvements thereon, to wit:

**TRANSFER CERTIFICATE OF TITLE NO. 057-2016056625**

Lot No. 4, Block 2, Plan No. Pcs-04-028223

Portion of: Block 14, PSD-04-225691 and Lot 1686 SFDME (FRS-04-005311)

Location: Barangay of Navarro, Municipality of Gen. Trias, Province of Cavite, Island of Luzon

**Boundaries:**

LINE	DIRECTION	ADJOINING LOT(S)
1-2	SE	Road Lot 1, Pcs-04-028223
2-3	SW	Lot 5, Block 2, Pcs-04-028223
3-4-5	NW	Lot 1686, SFDME
5-1	NE	Lot 3, Block 2, Pcs-04-028223

Area: FIFTY SEVEN SQUARE METERS (57), more or less

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the public auction should not take place on the said date and time, it shall be held on March 26, 2019 without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property and encumbrances thereon, if any there be.

Trece Martires City, February 04, 2019.

(Sgd.) LUCIO C. ALEJO III  
Sheriff IV

Copy furnished:

ONA PAMFILO & RUBAN LAW OFFICES  
Counsel for the Mortgagee  
6th Floor, EastWest Corporate Center  
5th Ave. cor. 23rd St., Bonifacio  
Global City, Taguig City 1634

SPS. RODNIE & ROSALIE DUBREA  
Block 2, Lot 4, Kensington 7, Brgy. Navarro, Gen. Trias, Cavite  
and/or 95 Tokyo Street, Cypress Village, Cairns, Rizal

WARNING: It is absolutely prohibited to remove, deface or destroy this Notice of Extra-Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA  
Dates : February 11, 18 & 25, 2019

## Concepcion Industrial posts 913-M profit

Leading consumer year. CIO is looking at a much better performance this year after a challenging period last year. In the fourth quarter of 2018, CIO grew net profit including interest attributable to minority by 7 percent year-on-year to P383 million on the back of an 11-percent rise in revenue to P3.9 billion. This tempered the decline seen in the first three quarters of the year.

REPUBLIC OF THE PHILIPPINES  
FOURTH JUDICIAL REGION  
REGIONAL TRIAL COURT  
OFFICE OF THE CLERK OF COURT  
City of Bacoor, Cavite

HOME DEVELOPMENT MUTUAL FUND,  
Mortgagee,

-versus- Foreclosure No. 2019-17  
For: Extra-judicial Foreclosure of  
Real Estate Mortgage

POLICARPIO B. SERRAN JR.  
married to MARJORIE S. SERRAN  
Mortgagor.

**NOTICE OF EXTRA-JUDICIAL SALE**

Upon Extra-Judicial Petition for Sale under Act 3135 as Amended by Act 4118 filed by the mortgagee, HOME DEVELOPMENT MUTUAL FUND, of 12<sup>th</sup> Floor JELP Business Solutions Center, No. 409 Shaw Blvd., Mandaluyong City, and against the mortgagor, POLICARPIO B. SERRAN JR. married to MARJORIE S. SERRAN, of #4 ONM APT. ANIBAN, BACOR, CAVITE, to satisfy the mortgage indebtedness which as of November 05, 2018 amounts to TWO MILLION FIVE HUNDRED FORTY THREE THOUSAND SEVENTY EIGHT PESOS AND 01/100 (P 2,543,078.01) Philippine Currency, inclusive of interest, penalties and other charges, the undersigned or her duly authorized representative will sell at the public auction on March 21, 2019 at 10:00 o'clock in the morning or soon thereafter, at the main entrance of the Hall of Justice of Bacoor City, Cavite, to the highest bidder for CASH and in Philippine Currency, the following described properties with all the improvements thereon, to wit:

**TRANSFER CERTIFICATE OF TITLE  
NO. T-695925**

"A PARCEL OF LAND (LOT 6, BLK. 4 OF THE CONS. SUBD. PLAN, PCS-04-010862, BEING A PORTION OF THE CONS. OF LOT 6472, IMUS ESTATE & BLK. 2-B, PCS-04-042103-008565, LRC REC. NO. ), SITUATED IN THE BRGY. MOLINO, MUN. OF BACOR, PROV. OF CAVITE. X X X CONTAINING AN AREA OF NINETY NINE (99) SQ. METERS X X X"

"All sealed bid must be submitted to the undersigned on the above stated time and date."

"In the event the public auction should not take place on the said date, it shall be held on March 28, 2019 without further notice."

Prospective buyers or bidders are hereby enjoined to investigate for themselves the titles to the said properties and encumbrances, if any there be.

Bacoor City, Cavite, February 11, 2019.

(Sgd.) ATTY. LIZA D. VICTA  
Clerk of Court VI

Copy Furnished:

Ms. MERLYN F. MEDINA  
12<sup>th</sup> Floor JELP Business Solutions Center,  
No. 409 Shaw Blvd., Mandaluyong City

POLICARPIO B. SERRAN JR. married to  
MARJORIE S. SERRAN  
LOT 6, BLOCK 4, PHASE 1A, CITIHOMES SUBDIVISION,  
MOLINO, BACOR, CAVITE  
#4 ONM APT. ANIBAN, BACOR, CAVITE

WARNING: It is absolutely prohibited to remove, deface or destroy this notice of Extra-judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA  
Dates : February 18, 25 and March 4, 2019

## BSP eases rules on e-banking services

Financial institutions wanting to launch electronic payment services will no longer have to jump through hoops to obtain regulatory approval but will, instead, be able to offer these features to clients after complying only with basic central bank requirements.

The streamlined process—which eliminates previously required tedious regulatory approvals—is meant to help the local economy grow faster by facilitating faster and higher volume of transactions, the Bangko Sentral ng Pilipinas said last Feb. 22.

In a statement, the BSP said the move was in line with its reform agenda of promoting digital innovations and increasing the availability of safer and more efficient channels for delivering banking, payment, remittance, investment and other financial services.

As such, "the Monetary Board has approved the streamlined licensing requirements for BSP-supervised financial institutions that intend to offer electronic payment and financial services," the central bank said.

Under the enhanced electronic payment licensing policy, the financial institutions that provide basic services or those that enable clients to access information on their deposit, loan and other balances, or receive funds through electronic means will be required only to notify the BSP within 30 days prior to the launch of those services.



Republic of the Philippines  
Fourth Judicial Region  
Regional Trial Court Of Cavite  
Office of the Clerk of Court & Ex-Officio Sheriff  
New Justice Hall, J.P. Rizal Avenue, Kaybagal South, Tagaytay City

**HOME DEVELOPMENT MUTUAL FUND**  
(otherwise known as PAG-IBIG FUND)

Mortgagee,

EIF NO. TG-19-014  
FOR: Extrajudicial Foreclosure of Real  
Estate Mortgage under Act No. 3135, as  
amended by Act No. 4118

ROMEO M. PAMPLINA, married to  
MA. TERESA D. PAMPLINA,

Mortgagors.

**NOTICE OF EXTRA-JUDICIAL SALE**

Upon Extra-judicial foreclosure sale under Act 3135, as amended by Act 4118, filed by Mortgagee, **HOME DEVELOPMENT MUTUAL FUND (otherwise known as PAG-IBIG FUND)**, a government financial institution duly organized and existing under and by virtue of Republic Act No. 9679 with principal office address at The Petron Mega Plaza Building, No. 358 Sen. Gil Puyat Avenue, Makati City, against Mortgagors, **ROMEO M. PAMPLINA, married to MA. TERESA D. PAMPLINA**, with postal address at Lot 21 Block 4, Mandarin Homes, General Mariano Alvarez, Cavite, to satisfy the mortgage indebtedness which as of December 4, 2018 amounts to **EIGHT HUNDRED NINETY FIVE THOUSAND EIGHT HUNDRED FORTY PESOS & 38/100 (P895,840.38) Philippine Currency**, inclusive of interest and penalty charges, the undersigned Clerk of Court & Ex-Officio Sheriff of the Regional Trial Court of Cavite thru her deputy, Sheriff Teodoro O. Criss, will sell at public auction on **April 25, 2019 at 10:00 o'clock in the morning** or soon thereafter, at the **New Hall of Justice of Tagaytay City**, to the highest bidder, for cash or Manager's Check and in Philippine Currency, the following property with all its improvements thereon, to wit:

**TRANSFER CERTIFICATE OF TITLE NO. T-637985**  
Registry of Deeds for the Province of Cavite

"A parcel of land (Lot 26 of the consub. plan, Pcs-042118-008678, being a portion of the cons. of Lots 1-20, Blk. 13, Pcs-04-005492, L.R.C. Rec. No. ), situated in the Brgy. Bulihan, Mun. of Silang, Province of Cavite. Bounded on the SW, along line 1-2 by Lot 24, of the cons. subd. plan; on the NW, along line 2-3-4 by Road Lot 10, Pcs-04-005492, on the NE, along line 4-5 by Lot 27; on the SE, along line 5-6 by Lot 28 & along line 6-1 by Lot 25, all of the consub. plan. Beginning at a pt. marked "I" on plan, being S. 49 deg. 07'W., 7404.87 m. from BLBM No. 1, Mun. of Carmona, Cavite; thence N. 66 deg. 54'W., 12.00 m. to pt. 2; thence N. 22 deg. 41'E., 1.40 m. to pt. 3; thence N. 22 deg. 41'E., 2.80 m. to pt. 4; thence S. 66 deg. 54'E., 12.00 m. to pt. 5; thence S. 22 deg. 41'W., 0.80 m. to pt. 6; thence S. 22 deg. 41'W., 3.40 m. to the pt. of beginning, containing an area of **FIFTY SQ. METERS AND FORTY SQ. DECIMETERS (50.40)**. All pts. referred to are indicated on the plan and are marked on the ground by PS cyl. conc. mcons. 15x60 cm., bearings true, date of orig. survey June 1-15, 1943, and that of the cons. subd. survey, May 1-5, 1994 and was approved on June 2, 1994 is registered in accordance with the provisions of the Property Registration Decree in the name of **ROMEO M. PAMPLINA**, Filipino, of legal age, married to **Ma. Teresa D. Pamplina**"

In the event the public auction should not take place on the said date, it shall be held on **May 2, 2019** without further notice.

Prospective bidders or buyers are hereby enjoined to investigate and verify for themselves the **TRANSFER CERTIFICATE OF TITLE NO. T-637985**, the encumbrances thereon, if any there be.

All sealed bids must be submitted to the undersigned on the above stated time and date.

Tagaytay City, Philippines, February 8, 2019.

(Sgd.) **ATTY. VABRA ANNA VARIAS-DIMAYUGA**  
Clerk of Court & Ex-Officio Sheriff

(Sgd.) **TEODORO O. CRISS**  
Sheriff in Charge

**WARNING:**

IT IS ABSOLUTELY PROHIBITED TO REMOVE, DEFACE OR DESTROY THIS NOTICE OF SHERIFF'S SALE ON OR BEFORE THE DATE OF THE AUCTION SALE UNDER THE PENALTY OF LAW

Copy Furnished:

**HOME DEVELOPMENT MUTUAL FUND**  
(otherwise known as PAG-IBIG FUND)  
Mortgagee  
The Petron Mega Plaza Building,  
No. 358 Sen. Gil Puyat Avenue, Makati City

AND

12th Floor JELP Business Solutions Center,  
No. 409 Shaw Boulevard, Mandaluyong City

**ROMEO M. PAMPLINA, married to MA. TERESA D. PAMPLINA**  
Mortgagors  
Lot 21 Block 4, Mandarin Homes,  
General Mariano Alvarez, Cavite

And

Lot 42 Block 6 Francerville Subdivision,  
Bulihan, Silang, Cavite

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Dates : February 18, 25 and March 4, 2019

Republic of the Philippines  
Fourth Judicial Region  
Regional Trial Court Of Cavite  
Office of the Clerk of Court & Ex-Officio Sheriff  
New Justice Hall, J.P. Rizal Avenue, Kaybagal South, Tagaytay City

**HOME DEVELOPMENT MUTUAL FUND**  
(otherwise known as PAG-IBIG FUND)

Mortgagee,

EIF NO. TG-19-019  
FOR: Extrajudicial Foreclosure of Real  
Estate Mortgage under Act No. 3135, as  
Amended by Act No. 4118

EDGAR A. ESTORNINOS, married to  
LIEZL T. ESTORNINOS,

Mortgagors.

**NOTICE OF EXTRA-JUDICIAL SALE**

Upon Extra-judicial foreclosure sale under Act 3135, as amended by Act 4118, filed by Mortgagee, **HOME DEVELOPMENT MUTUAL FUND (otherwise known as PAG-IBIG FUND)**, a government financial institution duly organized and existing under and by virtue of Republic Act No. 9679 with principal office address at 12th Floor JELP Business Solutions Center, No. 409 Shaw Boulevard, Mandaluyong City, against Mortgagors, **EDGAR A. ESTORNINOS, married to LIEZL T. ESTORNINOS**, with postal address at No. 2526 Model Street, Sta. Ana, Manila, to satisfy the mortgage indebtedness which as of December 4, 2018 amounts to **ONE MILLION ONE HUNDRED THIRTY THOUSAND FOUR HUNDRED NINETY PESOS & 68/100 (P1,130,499.68) Philippine Currency**, inclusive of interest and penalty charges, the undersigned Clerk of Court & Ex-Officio Sheriff of the Regional Trial Court of Cavite thru her deputy, Sheriff Teodoro O. Criss, will sell at public auction on **May 2, 2019 at 10:00 o'clock in the morning** or soon thereafter, at the **New Hall of Justice of Tagaytay City**, to the highest bidder, for cash or Manager's Check and in Philippine Currency, the following property with all its improvements thereon, to wit:

**TRANSFER CERTIFICATE OF TITLE NO. T-559371**  
Registry of Deeds for the Province of Cavite

"A parcel of land (Lot 30 of the consub. plan, Pcs-042118-008680, being a portion of the cons. of Lots 1 to 24, Blk. 11, Pcs-04-005492, L.R.C. Rec. No. ), situated in the Brgy. Bulihan, Mun. of Silang, Province of Cavite. Bounded on the NW, along line 1-2 by Lot 28, of the cons. subd. plan; on the NE, along line 2-3-4 by Road Lot 9, Pcs-04-005492; on the SE, along line 4-5 by Lot 32, on the SW, along line 5-6 by Lot 31; & on the along line 6-1 by Lot 29, all of the consub. plan. Beginning at a pt. marked "I" on plan, being S. 49 deg. 07'W., 7459.42 m. from BLBM No. 1, Mun. of Carmona, Cavite; thence N. 23 deg. 41'E., 12.00 m. to pt. 2; thence S. 66 deg. 54'E., 3.50 m. to pt. 3; thence S. 66 deg. 54'E., 2.50 m. to pt. 4; thence S. 22 deg. 41'E., 12.00 m. to pt. 5; thence N. 66 deg. 54'W., 1.50 m. to pt. 6; thence N. 66 deg. 54'W., 4.50 m. to pt. of beginning, containing an area of **SEVENTY TWO (72) SQ. METERS**. All pts. referred to are indicated on the plan and are marked on the ground by PS cyl. conc. mcons. 15x60 cm., bearings true, date of orig. survey June 1-15, 1943, and that of the cons. subd. survey, May 1-5, 1994 and was approved on June 2, 1994 is registered in accordance with the provisions of the Property Registration Decree in the name of **EDGAR A. ESTORNINOS**, Filipino, of legal age, married to **Luz T. Estorninos**"

In the event the public auction should not take place on the said date, it shall be held on **May 9, 2019** without further notice.

Prospective bidders or buyers are hereby enjoined to investigate and verify for themselves the **TRANSFER CERTIFICATE OF TITLE NO. T-559371**, the encumbrances thereon, if any there be.

All sealed bids must be submitted to the undersigned on the above stated time and date.

Tagaytay City, Philippines, February 14, 2019.

(Sgd.) **ATTY. VABRA ANNA VARIAS-DIMAYUGA**  
Clerk of Court & Ex-Officio Sheriff

(Sgd.) **TEODORO O. CRISS**  
Sheriff in Charge

**WARNING:**

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Copy Furnished:

**HOME DEVELOPMENT MUTUAL FUND**  
(otherwise known as PAG-IBIG FUND)  
Mortgagee  
The Petron Mega Plaza Building,  
No. 358 Sen. Gil Puyat Avenue, Makati City

AND

12th Floor JELP Business Solutions Center,  
No. 409 Shaw Boulevard, Mandaluyong City

**EDGAR A. ESTORNINOS, married to LIEZL T. ESTORNINOS**  
Mortgagors  
No. 2526 Model Street, Sta. Ana, Manila

And

Lot 30 Block 11 Francerville Executive Homes,  
Bulihan, Silang, Cavite

PUBLICATION : PERLAS NG SILANGAN BALITA  
Dates : February 25, March 4 & 11, 2019



**EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS**

NOTICE is hereby given that the estate of the late **IRENE DE LA TORRE-UBALDO** who died intestate on January 3, 2019 at San Ildefonso, Bulacan, consisting of a certain property situated at Blk. I-19, Lot 3, Sta. Cruz I, City of Dasmariñas, Cavite, containing an area of One Hundred Twenty (120 sq. m.) square meters, more or less, including improvements existing therein has been adjudicated and extra-judicially settled by and among her heirs in pro indiviso equal shares with waiver of rights, interest, and participation in the said land including the improvements existing thereon in favor of **ANTONIO A. UBALDO** and **RICHARD D. UBALDO** married to **Criselle Bernardo-Ubaldo** on January 24, 2019 at San Ildefonso, Bulacan before Notary Public Atty. Leilani R. Vizconde-Escueta and entered in her Notarial Register as Doc. No. 148; Page No. 031; Book No. XX; Series of 2019 and on January 22, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 171; Page No. 35; Book No. 111; Series of 2019.

(Sgd.) Affiants/heirs

Publication : PERLAS NG SILANGAN BALITA  
Dates : February 11, 18 & 25, 2019

**EXTRA JUDICIAL SETTLEMENT OF ESTATE**

NOTICE is hereby given that the estate of the late **ROSITA T. CHAVEZ** who died intestate on January 24, 2018 in City of Las Piñas, Metro Manila, consisting of a certain real property situated at Blk. A-10, Lot 6, Luzviminda I, City of Dasmariñas, Cavite containing an area of One Hundred (100 sq.m.) square meters, more or less, has been adjudicated and extra-judicially settled by and among her heirs in pro indiviso equal shares on January 24, 2019 in Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 232; Page No. 47; Book No. 111; Series of 2019.

(Sgd.) Affiants/heirs

Publication : PERLAS NG SILANGAN BALITA  
Dates : February 11, 18 & 25, 2019

**AFFIDAVIT OF SOLE ADJUDICATION BY HEIR OF THE ESTATE OF DECEASED PERSON**

NOTICE is hereby given that the estate of the late **LUCIANO CRUZ JANAIRO**, a registered depositor of the Bank of Commerce - Imus Branch with an outstanding balance of P101,701.38 and a registered member of the Bureau of Internal Revenue with a TIN ID No. 127-549-314-000 and RDO Code 047, who died intestate in Las Piñas City, Metro Manila on November 17, 2018, consisting of remaining Bank Deposit refund from Bank of Commerce Imus Branch located at Nueno Avenue, Imus City, Cavite has been the subject of Affidavit of Sole Adjudication by his sole heir, **MARIA MELISSA J. DANTA**, being executed for purposes of collecting the remaining Bank Deposit refund from Bank of Commerce Imus Branch located at Nueno Avenue, Imus City, Cavite and for the cancellation of TIN No. 127-549-314-000 at the Bureau of Internal Revenue on February 6, 2019, in the City of Imus, Cavite, Philippines before Notary Public Atty. Angelita P. Ramos and entered in her Notarial Register as Doc. No. 504; Page No. 102; Book No. IV; Series of 2019.

(Sgd.) Sole heir

Publication : PERLAS NG SILANGAN BALITA  
Dates : February 11, 18 & 25, 2019

## PAL adopts new ticketing, booking system

Flag carrier Philippine Airlines (PAL) announced a major upgrade in its ticketing and booking reservation system as it vies for a five-star rating next year.

In a statement, PAL said it would use the Altea PSS Suite of Span's Amadeus for check-in, booking, ticketing and

boarding processes by the third week of March this year.

"We are looking forward to launching a more reliable and passenger-friendly system that is designed for the needs of our customers," PAL president and chief operating officer Jaime J. Bautista said in the

**AFFIDAVIT OF SOLE ADJUDICATION BY HEIR OF THE ESTATE OF DECEASED PERSON**

NOTICE is hereby given that the estate of the late **ALEJANDRA BORRERO JACORO**, a registered depositor of Metrobank-Imus Branch, who died intestate in the City of Imus, Cavite on January 28, 2019, consisting of remaining Bank Deposit Refund from Metrobank has been self-adjudicated by her sole heir, **MILAGROS J. SAQUELAYAN**, who executed this Affidavit of Self-Adjudication for purposes of collecting the remaining Bank Deposit Refund from Metrobank, and to attest to the truth of the foregoing statements and for whatever legal purpose this may serve on February 11, 2019 in the City of Imus, Cavite, Philippines before Notary Public Atty. Angelita P. Ramos and entered in her Notarial Register as Doc. No. 310; Page No. 63; Book No. V; Series of 2019.

(Sgd.) Sole heir

Publication : PERLAS NG SILANGAN BALITA  
Dates : February 18, 25 and March 4, 2019

**EXTRAJUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS**

NOTICE is hereby given that the estate of the late **RICARDO C. SERVIDA** and **PEDRO S. ROBLES** who both died intestate in Imus, Cavite and New Jersey, USA on August 10, 2014 and July 13, 2010, respectively, consisting of a Savings Account at Rizal Commercial Banking Corporation (RCBC), Imus Branch with Account No. 1038058379 with outstanding balance of P160,967.15 has been adjudicated and extra-judicially settled by and among their heirs with waiver of rights in favor of **GLORIA S. SERVIDA** on February 13, 2019, in the City of Imus, Cavite before Notary Public Atty. Angelita P. Ramos and entered in her Notarial Register as Doc. No. 422; Page No. 86; Book No. V; Series of 2019.

(Sgd.) Heirs

Publication : PERLAS NG SILANGAN BALITA  
Dates : February 18, 25 and March 4, 2019

**EXTRAJUDICIAL SETTLEMENT OF THE ESTATE OF THE LATE FAUSTINO BAGAY WITH SALE**

NOTICE is hereby given that the estate of the late **FAUSTINO BAGAY** who died intestate on January 1, 1994 at 4359 Cavite St., Gagalangin, Tondo, Manila, consisting of a parcel of land situated at Blk. I-17, Lot 10, Brgy. Sta. Cruz I, Area E, Bagong Bayan, Dasmariñas, Cavite, Municipality of Dasmariñas, Province of Cavite with an area of ONE HUNDRED THIRTEEN (113) SQUARE METERS awarded to Faustino Bagay by the National Housing Authority has been adjudicated and extra-judicially settled by and among his heirs; that for and in consideration of the sum of ONE HUNDRED THOUSAND (P100,000.00) PESOS, Philippine Currency, the heirs/vendors SELL, TRANSFER AND CONVEY all their rights, interest and participation over the aforesaid lot unto and in favor of **LORNA P. PINEDA**, her heirs, assigns and successors in interest on February 6, 1998 at Dasmariñas, Cavite before Notary Public Atty. Miriam S. Clorita-Rentoy and entered in her Notarial Register as Doc. No. 213; Page No. 43; Book No. 53; Series of 1998.

(Sgd.) All heirs

Publication : PERLAS NG SILANGAN BALITA  
Dates : February 25, March 4 & 11, 2019

statement.

"This system will serve as the technology backbone of our business and it follows naturally from the recent innovations and service upgrades that have won for PAL the 4-Star Global Airline Rating and the recognition as the world's most improved airline," he said.

Amadeus is one of the world's biggest providers in this segment, serving the likes of British Airways, Qantas

and ANA, whose parent firm ANA Holdings last month announced that it would acquire a 9.5-percent stake in PAL operator PAL Holdings for \$95 million.

PAL said with the IT upgrade, customers could expect a faster check-in process, easier booking and automated recognition of their preferences and smoother transfers to connecting flights.

PAL said the upgrade was also in sync

**EXTRA JUDICIAL SETTLEMENT OF ESTATE OF THE LATE ANTONIO MATELA WITH SALE**

NOTICE is hereby given that the estate of the late **ANTONIO MATELA** who died intestate on April 2, 1985 in Caloocan City, consisting of a certain real property situated at Blk. E-14, Lot-13, Brgy. San Mateo, DBB, Dasmariñas, Cavite consisting a total area of One Hundred (100 sq.m.) square meters, more or less, has been adjudicated and extra-judicially settled by and among his heirs in equal shares; further, for and in consideration of the sum of ONE HUNDRED FIFTY THOUSAND PESOS (P150,000.00), Philippine Currency, they SELL, CONVEY, and TRANSFER by way of SALE WITH TRANSFER OR RIGHTS unto **ELISA D. ROQUITES**, her heirs and assigns all their rights, interest and participation over half of the aforesaid parcel of land including the improvement existing thereon or to the fifty (50 sq.m.) Square meters of the said property on November 14, 2002 at Dasmariñas, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 47; Page No. 10; Book No. IV; Series of 2002.

(Sgd.) Affiants/vendors and vendee

Publication : PERLAS NG SILANGAN BALITA  
Dates : February 25, March 4 & 11, 2019

**EXTRA JUDICIAL SETTLEMENT OF ESTATE**

NOTICE is hereby given that the estate of the late **LORNA PARTOZA PINEDA** who died intestate on May 26, 2016 in City of Dasmariñas, Cavite, consisting of a certain real property situated at Blk. I-17, Lot 10, Brgy. Sta. Cruz I, Area-E, Dasmariñas City, Cavite containing an area of One Hundred Thirteen (113 sq.m.) square meters, more or less, has been adjudicated and extra-judicially settled by and among her heirs in pro indiviso equal shares on December 27, 2018 in Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 225; Page No. 45; Book No. 110; Series of 2018; on January 3, 2019 in Angeles City before Notary Public Atty. Paolo M. Benitez and entered in his Notarial Register as Doc. 2; Page No. 89; Book No. III; Series of 2019; and acknowledged on January 22, 2019 before Dyan Kristine M. Pastrana, Vice Consul in the City of Los Angeles, California, U.S.A., with Fee Paid: \$25.00; O.R. No.: 67985; Service No.: 778-780; Doc. No.: 444-466-M; Page No.: 13; Series of 2019.

(Sgd.) Affiants/heirs

Publication : PERLAS NG SILANGAN BALITA  
Dates : February 25, March 4 & 11, 2019

**EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH SALE**

NOTICE is hereby given that the estate of the late **REYNALDO BENDEJO QUIACOS** who died intestate on August 11, 2009 in Veterans Memorial Medical Center, Quezon City, Metro Manila, consisting of a Motor Vehicle with Plate No. DXC 453 including a PUJ Service on the route: DBB C-DBB 1 VIA CONGRESSIONAL HIGHWAY AND DBB F and vice versa with the use of one (1) unit, more particularly described as follows:

MAKE/TYPE:	REBUILT/JITNEY
CHASSIS NO.	HMW-200219431-C
ENGINE NO.	4BC2143603
MV FILE NO.	0412-00000137592
PLATE NO.	DXC453

has been adjudicated and extra-judicially settled by and among his heirs in pro indiviso equal shares; further, for and in consideration of the sum of THREE HUNDRED THOUSAND PESOS (P300,000.00), they SELL, CONVEY, and TRANSFER by way of TRANSFER OF RIGHTS unto **DANILO CASELON PEREZ JR.**, his heirs, assigns, and successors-in-interests, all their rights and interest and participation over the said motor vehicle including said franchise/line on February 13, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 119; Page No. 24; Book No. 112; Series of 2019.

(Sgd.) Heirs/sellers and buyer

Publication : PERLAS NG SILANGAN BALITA  
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with other enhancements such as an improved nonstop routes to New York, Auckland, Toronto, Sapporo and Brisbane. By April 2019, it will launch New Delhi, and select A330s. PAL also introduced more convenient business class experience on long-haul flights and a premium economy service. enhancements in in-flight meals.



# EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH SALE

NOTICE is hereby given that the estate of the late **DANILO B. ROQUITES** who died intestate on May 12, 2012, in Malabon City, Metro Manila, consisting of certain real property together with improvements erected thereon situated at Bldg. E-14, Lot 13, Brgy. San Mateo, Dasmariñas City, Cavite, containing an area of Fifty (50 sq.m.) square meters has been adjudicated and extra-judicially settled by and among his heirs in equal shares; further, for and in consideration of the sum of ONE HUNDRED FIFTY THOUSAND PESOS (P150,000.00) Philippine currency, they SELL, CONVEY, and TRANSFER by way of TRANSFER OR RIGHTS into JASON MATELA, his heirs, assigns, and successors-in-interest all their rights and interest and participation over the entire parcel of land including improvements existing therein on February 13, 2019 at City of Dasmariñas, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 127; Page No. 26; Book No. 112; Series of 2019.

(Sgd.) Heirs/vendors and vendee

Publication : PERLAS NG SILANGAN BALITA  
Dates : February 25, March 4 & 11, 2019

# EXTRA JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late **AVELINA PURIFICACION MANIMBAO** who died intestate on June 30, 2018 in City of Dasmariñas, Cavite, consisting of a certain real property situated at Lot 8, Bldg. of Buro, Dasmariñas City, Cavite containing an area of Three Thousand Five Hundred Ten (3,510 sq.m.) square meters embraced and covered by Transfer Certificate of Title (TCT) No. T-1254316 of the Registry of Deeds for the Province of Cavite has been adjudicated and extra-judicially settled by and among her heirs in pro indiviso equal shares on February 22, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 268; Page No. 54; Book No. 112; Series of 2019.

(Sgd.) Affiants/heirs

Publication : PERLAS NG SILANGAN BALITA  
Dates : February 25, March 4 & 11, 2019

# DEED OF EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH REPUDIATION OF INHERITANCE

NOTICE is hereby given that the estate of the late **CESAR LARA MATEO** who died intestate on August 8, 2008 in Las Piñas City, consisting of his one-half (1/2) share over the conjugal parcel of land with improvements situated in Bldg. 28, Lot 26, Vienna St., Ph. 1, Golden City Subd., Anaba II-F, Imus City, Cavite, covered by Transfer Certificate of Title (TCT) No. T-392521, containing an area of EIGHTY EIGHT (88) SQ. METERS has been adjudicated and extra-judicially settled by and among his heirs, including the REPRESENTATIVES of the late Josefino Ronquillo Mateo with repudiation of inheritance in favor of ADELA RONQUILLO MATEO who becomes the sole owner of the above described parcel of land with improvements on February 15, 2019 at Imus City, Cavite before Notary Public Atty. Rafael Allan P. Pascual and entered in his Notarial Register as Doc. No. 150; Page No. 30; Book No. 01; Series of 2019.

(Sgd.) Heirs and representatives  
(Marie Cris Ronquillo Mateo represented by her attorney-in-fact Lawrence Mateo Anacy)

Publication : PERLAS NG SILANGAN BALITA  
Dates : February 25, March 4 & 11, 2019

# EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH REPUDIATION OF INHERITANCE

NOTICE is hereby given that the estate of the late **ALBERTO ALBERTO DORMITORIO** who died intestate on February 17, 2018 at Quezon City, consisting of a parcel of land with improvements, covered by TCT No. 057-2011022340, situated in Barangay of Molino, Municipality of Bacoor, Province of Cavite, Island of Luzon, containing an area of Thirty Six (36) SQUARE METERS has been adjudicated and extra-judicially settled by and between his heirs with repudiation of inheritance in favor of ANALEE FELICIANO DORMITORIO-BAUTISTA, who is now the sole owner of the above estate of her late father on February 18, 2019, in Imus City, Cavite before Notary Public Atty. Rafael Allan P. Pascual and entered in his Notarial Register as Doc. No. 156; Page No. 32; Book No. 01; Series of 2019.

(Sgd.) Both heirs

Publication : PERLAS NG SILANGAN BALITA  
Dates : February 25, March 4 & 11, 2019

## ING pioneers 'branchless' banking in PH

Seeking to harness the Philippines' pool of young and tech-savvy populace, Dutch financial giant ING has rolled out a local digital retail banking platform as part of its global thrust to promote "branchless" banking.

"We are proud of the launch of our mobile-only retail platform in the Philippines, which has the ING Mobile Banking app as its only business channel," said Arts Bogdaneris, member of the management board banking and head of challengers and growth markets at ING.

"Globally, ING is known for pioneering 'branchless' banking since 1997 and is positioned as a leading digital bank in Europe and Australia. We are very excited that our exper-

tise in digital banking is now also available to Filipino consumers," said Hans Sicut, ING Bank country manager in the Philippines.

According to Sicut, the country is the most digital-savvy in Southeast Asia. Thus, "our market research shows that more Filipinos are searching for convenient ways to bank."

ING Group announced the launch of its all-digital platform in the Philippines when it reported its fourth quarter 2018 financial results last Feb. 6.

ING has a universal bank license and has been present in the Philippines since 1990. Its all-digital bank seeks to "redefine" customer experience in banking, which typically requires visits to bank branches.

## Inflation among poor households easing

Declining food prices provided relief to poor families and brought down inflation among the bottom 30-percent income households to 5.9 percent in January.

The latest Philippine Statistics Authority (PSA) data showed that the rate of increase in prices of basic commodities being purchased by indigent households at the start of the year declined from 7.2 percent in December.

The inflation rate for bottom 30-percent income households in the country last month was the lowest in 10 months, but higher than January 2017's 4.7 percent.

Inflation of the heavily weighted food, beverage and tobacco index slowed to 6.7 percent in January from 8.1 percent last December.

The increase in housing and repair costs eased to 4.6 percent last month from December's 5.5 percent.

Prices of fuel, light and water services also

slowed to 3.4 percent from 5.3 percent in the previous month, while services eased to 3.5 percent from 3.6 percent.

Also, inflation for the food alone index was lower in January at 5.8 percent from 7.1 percent a month ago, but higher than the 4.8 percent recorded a year ago.

Last year, amid food supply bottlenecks, especially of rice, inflation among poor families jumped to 7.2 percent from 3 percent in 2017, 1.4 percent in 2016 and 1.6 percent in 2015, PSA data showed.

As such, President Duterte in September last year issued administrative orders that made food importation easier in order to meet domestic demand—a move regarded by economic managers as a major contributor to the downtrend in headline inflation toward the end of 2018, although the rate averaged at a one-decade high of 5.2 percent for the entire year.

## Issuance of energy conservation law urged

The Philippine Energy Efficiency Alliance (PE2) has called the government to immediately sign the energy efficiency and conservation bill, saying any month of delay deprives the country an estimated sav-

ings in terms of avoided energy purchases [over the next two decades]—which will benefit households, small businesses, buildings, industries, public facilities and other energy end-use sectors—will be less if the passage of

the [bill] slips beyond this first quarter of 2019," Ablaza said.

"Our energy market badly needs to arrest the business-as-usual escalation of electricity tariff and fossil fuel prices, and a further delay in the implementation of en-

ergy-saving projects, programs and investments will only serve to delay their [temper-ing] effects on energy price increases," he added.

Ablaza said the Philippines has had no energy efficiency law for over 28 years, and

the last among the Association of Southeast Asian Nations to have one.

Last month, the Senate and House panels agreed to enable foreign-owned energy efficiency and conservation projects to secure fiscal incentives.



# PNB raises P8.22B via long-term deposit notes offering

Tycoon Lucio Tan-led Philippine National Bank raised P8.22 billion from a recent offering of high-yielding deposit notes, bracing itself for robust lending amid a fast-growing economy.

PNB's long-term negotiable certificates of deposit (LTNCDs) have a coupon rate of 5.75 percent a year and a tenor of five years

and six months.

"This is a strategic exercise for us as we continue to grow our loan portfolio. Raising long-term funding at attractive levels offers our investors an opportunity to support our goals, while allowing us to also provide cost-competitive loans to our clients who would like to grow alongside our strong Philip-

pine economy," PNB president and CEO Wick Veloso said in a statement.

Proceeds from the LTNCD offering are seen to help extend PNB's maturity debt profile and raise long-term funds to support its loan growth.

The LTNCD deal was oversubscribed by 2.7 times its base size of P3 billion given "strong investor

demand from both retail and institutional investors."

The LTNCDs will be listed on the Philippine Dealing Exchange on Feb. 27.

HSBC and ING were the joint lead managers and selling agents alongside PNB, First Metro Investment Corp. and Multinational Investment Bancorporation. PNB Capital and Investment

PNB has domestic footprint of 707

branches and more than 1,240 automated teller machines nationwide. It has the most extensive international reach

among local banks, with more than 70 overseas branches, representative offices, remittance centers and subsidiaries across Asia, Europe, the Middle East and North America.

## Imported vehicles sales down 25% in January

The Association of Vehicle Importers and Distributors (Avid) posted a 25-percent drop in the number of imported vehicles sold in the local market in January to 6,493 units from 8,696 units a year ago.

Passenger car sales fell by 29 percent during the month to 2,254 units. Hyundai cars continued to lead this segment as it registered sales of 1,443 units.

The light commercial vehicles segment posted a 23-percent decline in sales to 4,154 units in January this year from 5,407 units a year ago. With 1,749 units

sold, Ford remained the market leader in this segment.

In the commercial vehicle segment, Avid sold 85 units in 2019 versus 105 units in January last year. Hyundai emerged in the forefront of the segment with 64 units sold. JAC Automobile Int'l Philippines Inc. followed with 21 units sold.

Despite the paltry performance in January, Avid expects the industry to pick up as it tries to invigorate the market with new and innovative products in the pipeline for 2019, said Avid president Ma. Fe Perez-Agudo.

## Budget gap widens, exceeds ceiling

The government breached its budget deficit ceiling in 2018 as it spent beyond the amount programmed for public goods and services.

Data obtained by reporters last Feb. 21 showed that the budget deficit last year widened to P558.3 billion, bigger than the P526.8-billion adjusted program tax and nontax revenues collected by the government in 2018. The Development Budget Coordination Committee (DBCC) in October last year.

The programmed DBCC downgraded the revenue target for 2018 from P2.85 trillion as the gov-

ernment was unable to implement the fuel marking and the e-receipts programs last year.

Data showed that expenditures reached P3.41 trillion, exceeding the P3.35 trillion that the government was supposed to spend last year.

Meanwhile, the government was supposed to spend P3.37 trillion previously.

The earlier budget deficit program for 2018 was P523.7 billion. For 2019, the government had programmed a wider budget deficit equivalent to 3.2 percent of GDP or P624.4 billion "in order to fund key priorities of the government, particularly infrastructure and investments last month.

in human capital development," the DBCC had said.

The budget deficit cap will be brought back to 3 percent of GDP from 2020 to 2022.

"The expansionary fiscal policy of the Duterte administration is anchored on the need to invest heavily in public infrastructure and human capital development. This will unleash the potential of the Philippine economy and put it on a path of sustained growth," Budget Secretary Benjamin E. Diokno said last month.



# Sugar import liberalization opposed

Former militants who are now beneficiaries of the government's agrarian reform program are appealing to economic managers to rethink the planned liberalization of sugar importation, noting its negative social impact.

Agriculture Secretary Emmanuel Piñol relayed the farmers' concern in an interview with reporters after the Department of Agriculture and the Sugar Regulatory Administration concluded the Sugar Summit in Quezon City the other week.

"Beyond the pricing of sugar-based products and concern about inflation, we have to note the social impact of this proposal on the people who

could be easily convinced to resort to insurgence the moment life becomes difficult for them," he said.

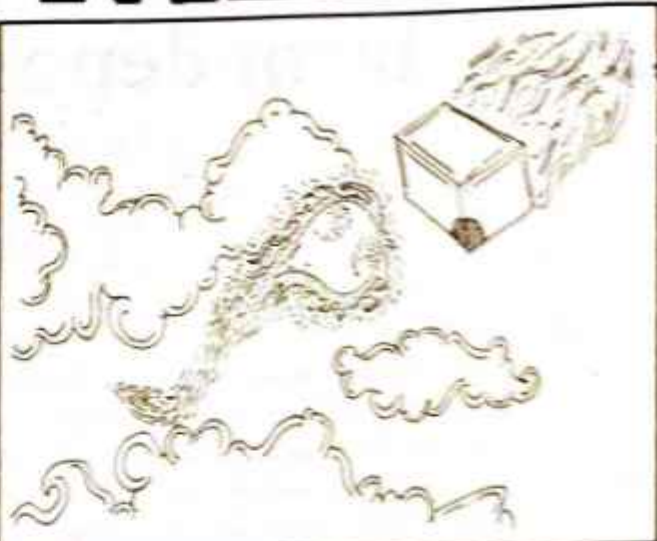
"Our stakeholders said the government should stand by its agrarian reform program, which could be imperiled the moment the sugar industry is deregulated," he added.

Based on data, 80 percent of sugar farmers in the country are ARBs, or agrarian reform beneficiaries. A majority of them were reported to be former militants who were convinced to turn their back on rebellion in exchange for a sustainable livelihood.

Budget Secretary Benjamin Diokno has opened the possibil-

ity of deregulating the country's sugar importation to bring down its retail cost in the markets. However, industry stakeholders said the measure would lead "to the death of the industry." There are 24 provinces in the country that rely on the sector for their livelihood, which contributes about P96 billion to gross domestic product.

Following this development is the request of industry stakeholders to review the Sugar Industry Development Act (Sida) and to ensure the competitiveness of the industry through the provision of a P2-billion subsidy yearly.



## Q & A on Consumer Rights

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# Japan firm, partner set up shop in Subic

One of the world's biggest suppliers of used heavy machinery has tied up with a Subic Freeport-based firm for a \$15-million investment that would provide equipment for development projects

in the countryside. This is according to the Subic Bay Metropolitan Authority (SBMA), which identified the Japanese used machinery supplier as AA Japan and the local partner as Filanka Subic Corp.

Without explaining the nature of the arrangement, the SBMA said the partnership aimed to help address the country's development requirements in the fields of infrastructure, agri-

culture and energy by providing heavy-duty trucks and machinery. "We aim to boost our network here, which may, in turn, strengthen the industry in this part of the country, as well as provide livelihood op-

portunities to nearby communities," AA Japan president and CEO Hameed Ramzan said. With a \$15-million investment, the partnership is gunning for expansion and provision of full service

in the country, SBMA said, citing company officials. SBMA said this would mean hiring 200 employees skilled in conversion, painting, engine maintenance and bodyworks.