

The reopening of Cavite City's ferry terminal closer to the center of trade and education in Metro Manila, reviving a historic water route but bringing back several decades, after the ferry Cavite province's residents. For several decades, after the ferry Cavite province's residents. Turn to page 2

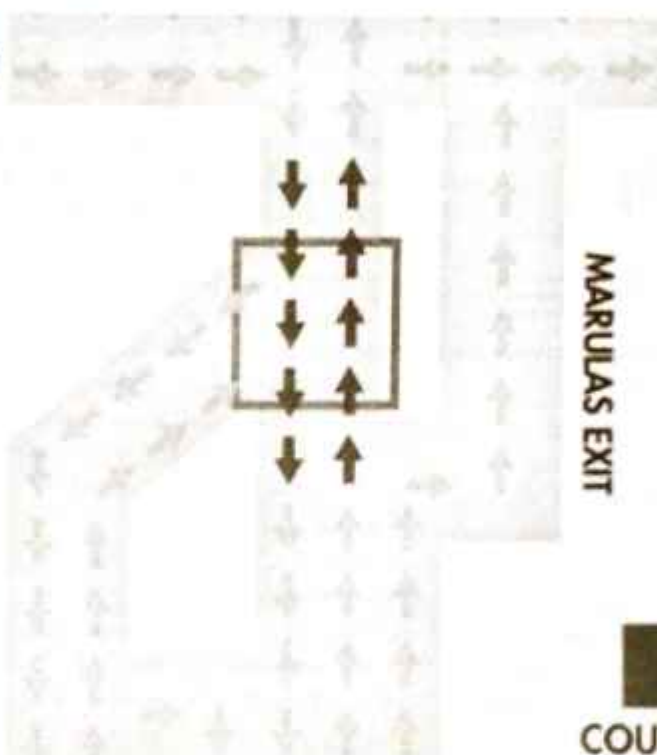
Counterflow at Kawit's Zeus interchange to start Dec. 16

KAWIT. Cavite -- The Manila-Cavite Expressway (CAVITEX), managed by the Road Infrastructure Arm of Metro Pacific Investments Corporation, Metro Pacific Tollways Corporation with its subsidiary Cavite Infrastructure Corporation (CIC), will start implementing its counterflow scheme along the Zeus Interchange every Monday, from 5 a.m. to 9 a.m., effective Dec. 16.

CIC corporate communications senior associate Mhanny Agosto said a portion of the Centennial Road going to Tirona Highway, specifically its leftmost part will be allocated to

**TIRONA
HIGHWAY**

COVELAND



**TIRONA
HIGHWAY**

**MARULAS
EXIT**

COUNTER

COUNTERFLOW. The Manila-Cavite Expressway (CAVITEX), managed by the Road Infrastructure Arm of Metro Pacific Investments Corporation, Metro Pacific Tollways Corporation with its subsidiary Cavite Infrastructure Corporation (CIC), provides a visual guide for motorists on its planned counterflow scheme at Zeus Interchange in Kawit, Cavite which will be implemented every Monday, from 5 a.m. to 9 a.m., starting Dec. 16. The square portion is the location where the counterflow scheme will be implemented. (Photo provided by CAVITEX)

Newly renamed expressway link connects Cavite and Muntinlupa

FWD Life Philippines (FWD Insurance) and AC Infrastructure Holdings Corp. (AC Infra) has officially launched the newly renamed FWD-Muntinlupa-Cavite Expressway (MCX).

"The partnership, it's really us two organizations that share the same value. In terms of commitments, I guess what FWD is really looking for is to create a touch point with their customers and, at the same time, for us, I guess, to uphold that value of safety and basically good service to our motorists. Together, we see that there's a lot of opportunity to achieve

Turn to page 2

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Perlas ng SILANGAN BALITA

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NESTOR S. BARCO

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ELISA B. BARCO

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(REVIVAL from page 1)

operation stopped in the 1990s due to poor business, residents from Cavite City had to endure three to four hours of land travel that cut across the towns of Naic and Kawit in Cavite.

There was an attempt, sometime in 2008, to revive the ferry system but this, too, did not push through due to "some problems with the private investor," said city administrator Allison Santiago.

The terminal right behind the City Hall belongs to the Philippine Ports Authority (PPA) but the city government is pushing that its management be transferred to the local government, following the

launch of the new ferry system by the Department of Transportation (DOT), the Maritime Industry Authority and the PPA last week.

On its maiden voyage last Dec. 9, "many of the passengers were students [studying] in Manila and government employees who were too excited to try it out," Santiago said last Dec. 11.

Shipping company Seaborne Shipping Company Inc., which owns MB Seaborne Mercury (passenger capacity 27) offered free rides until Jan. 9, while Shogun Ships Co. Inc., which operates MV Island Sabtang (passenger capacity 57), until Jan. 31.

(COUNTER from page 1)

vehicles going to the direction of the Kawit Toll Plaza.

The counterflow scheme is implemented to "help decongest the intersection going to Manila, especially on Monday," he said.

CIC is implementing the scheme on the request of the local

government unit and its local traffic board.

A thorough study and series of discussions were done prior to its implementation, Agosto said.

To guide the motorists plying on opposite directions,

CIC also released its suggested re-routing

After that, a one-way fare is set between P160 and P200, depending on one's destination, but the DOT said it was negotiating for a lower fare.

"I think for those with businesses, that's okay. But for students, it seems [a bit expensive]. We're working on getting fare discounts for Cavite City residents," Santiago said.

So far, two ferry trips leave Cavite City for Liwasang Bonifacio (Lawton) in Manila at 3:15 a.m. and for the Cultural Center of the Philippines Complex in Pasay City at 7 a.m.

From Manila, return trips are available in the afternoon.

"Now it takes

about 15 minutes to get to MOA (Mall of Asia in Pasay City) and 45 minutes to reach Lawton," Santiago said. Cavite City, a peninsula that juts out into the Manila Bay, was once a trading hub of Spanish galleons that took the same water route. The city, for many decades in the past, also served as a naval base of the American forces during the war.

The Cavite-Manila Ferry Service was part of the present government's "water jeepney" project that first took off in Cebu. Cavite City Mayor Bernardo Paredes said it would provide an "alternative means" of transportation to ease the congested roads in Cavite.

(NEWLY from page 1)

those goals," AC Infra Chief Operating Officer Noel Kintanar told reporters in an recent interview following the kickoff event held at the Acacia Hotel in Alabang, Muntinlupa City.

Formally just called the MCX, it serves as a crucial artery between Muntinlupa and Cavite. It connects the South Luzon Expressway (SLEX) to Daang Hari, Cavite.

The road users not only have benefited from those, but also the enterprises and industries that abound in the area.

he added, now serves around 35,000 motorists and commuters daily from just an average of 12,000 in 2015. The toll road has also shortened what was once a 20-minute drive from Daang Hari road to SLEX to only a three-minute journey.

"What we translate to that is because their travel time is fast, they are not stuck in traffic. Actually, they can save 100 million li-

ters of fuel [annually]. So even aside from the time and the convenience, there's an environmental impact in a positive way that we'd like to believe at MCX. And that's a big thing," said Kintanar, who is also president of MCX Tollway Inc.

The road users not only have benefited from those, but also the enterprises and industries that abound in the area.

"The FWD-MCX contributes to economic progress by enabling businesses to expand their geographic market reach outside of Metro Manila," said Jose L. Cuisia Jr., FWD Insurance chairman of the board and former ambassador to the United States. "The expressway serves as a critical route for their operations and opens up opportunities for them to serve immedi-

ate local communities."

The Expressway Sponsorship Program deal, per FWD Insurance President and Chief Executive Officer Peter Grimes, is "an exciting new venture" such that it's a pioneering initiative for a local insurer.

"We're excited to touch more lives as we play a role in building a more connected and progressive society," he said. "Much like how

the newly unveiled FWD-MCX stands as a symbol of progress—now and in the future—we aim to maximize

the program by engaging them in live life to the fullest, covered by our customer-led product innovations as part of our vision to change the way people feel about insurance."

As part of this initiative, FWD Insurance will be providing

plans.

Vehicles coming from CAVITEX to Kawit/Tirona Highway/Centennial Road may take Marulas exit

If going to Kawit and Tirona Highway or the Zeus Exit if going to Centennial Road.

These coming from Centennial Road

leg the community within that area and their helping them to be progressive in terms of their lives," added Voltaire R. Vandenberghe, vice president and head of marketing at FWD Insurance.

to CAVITEX may opt to take the counterflow lane through Zeus interchange or choose the usual route via Covielandia Road.

CIC assures the presence of on-ground traffic personnel on-site to ensure a safe and smooth trip for all motorists.

The commercial partnership between FWD, which is part of pan-Asian FWD Group, and AC Infra, a fully owned unit of the Ayala Corp., is good for about 10 to 15 years.

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
DASMARINAS CITY, CAVITE

NATIONAL HOME MORTGAGE
FINANCE CORPORATION (NHMFC)

Petitioner/Mortgagee.

File No. FC-DC-0087-18
EXTRA JUDICIAL FORECLOSURE
OF REAL ESTATE MORTGAGE
UNDER ACT 3135, AS AMENDED
BY ACT 4118

SPS. OLIMPIO ROMAN DATU
and ELVIRA E. DATU.

Respondents/Mortgagors.

X-----X

NOTICE OF SHERIFF'S SALE

Upon extra-judicial petition for sale under Act 3135, as amended by Act 4118 filed by the petitioner mortgagee, NATIONAL HOME MORTGAGE FINANCE CORPORATION (NHMFC), a government owned and controlled corporation created under P.D. No. 1267, with postal address at 104 Amorsolo St., Legaspi Village, Makati City against the respondents/mortgagors, SPS. OLIMPIO ROMAN DATU and ELVIRA E. DATU, with postal addresses at Block 9 Lot 64 Golden City Dasmara IV, Brgy. Salawag, Dasmara City, Province of Cavite and/or No. 5 St. John, Sto. Nido Village, Meycauayan, Province of Bulacan and for the satisfaction of the mortgaged debt which as of June 30, 2017 amounts to FOUR HUNDRED SIXTY NINE THOUSAND FOUR HUNDRED SIXTY EIGHT PESOS & 26/100 (Php 469,668.26), exclusive of all legal fees and expenses incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **January 15, 2020 at 10:00 o'clock in the morning** or soon thereafter in the Court Room of Branch 90, Regional Trial Court, Ground Floor, Dasmara City Community Affairs (DASCA) Building, Congressional Road, Burel I, Dasmara City, Province of Cavite to the highest bidder and for **CASH or CERTIFIED CHECK**, in Philippine Currency, the following described real property together with all the buildings and other improvements existing thereon, to wit:

TRANSFER CERTIFICATE OF TITLE NO. T-519048

IT IS HEREBY CERTIFIED that certain land situated in the Mun. of Dasmara, Province of Cavite bounded and described as follows:

A parcel of Land (Lot 64 Bk. 9 of the subd. plan, Pad-042106-008306, being a portion of Lot 3777-C-1, Pad-042106-059952, L.R.C. Rec. No.) situated in Brgy. Salawag, Mun. of Dasmara, Province of Cavite, Island of Luzon. Bounded on the E., along line 1-2 by Lot 65; on the S., along line 2-3 by Lot 66 both Bk. 9, on the W., along line 3-4 by Alley 9, & on the N., along line 4-1 by Lot 62 Bk. 9 all of the subd. plan. Beginning at a pt. marked "T" on plan, being S. 31 deg. 29' E., 654.92 m. from Mon. 171, Irons Estate; thence DUE SOUTH 3.75 m. to pt. 2; thence N. 89 deg. 57' W., 9.50 m. to pt. 1; thence DUE north 3.75 m. to pt. 4; thence S. 89 deg. 57' E., 3.75 m. to the pt. of beginning containing an area of THIRTY FIVE (35) METERS AND SIXTY THREE (63) SQ. DEC. (78.63). All pts. referred to are indicated on plan and are marked on the ground by P.S. cyl. conc. mons. 15x60 cm. bearings true, date of orig. survey, July 27, 1905-June 11, 1908 and that of the subd. survey, Oct. 1-Nov. 30, 1997 and was approved on Feb. 10, 1994.

Prospective buyers and/or bidders are hereby enjoined to investigate for themselves the title of the said real property and the encumbrance thereon, if there be any.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the publication auction should not take place on the said date and time, it shall be held on **January 22, 2020**, at the same time and place without further notice.

25 October 2019, Dasmara City, Province of Cavite

(Sgd.) ALVARO D. MIJARES
Sheriff IV

(Sgd.) ATTY. MARCELA L. BAYRAY
CLERK OF COURT

Copy furnished:

NATIONAL HOME MORTGAGE FINANCE CORPORATION (NHMFC)
104 Amorsolo St., Legaspi Village, Makati City

SPS. OLIMPIO ROMAN DATU and ELVIRA E. DATU

Block 9 Lot 64 Golden City Dasmara IV, Brgy. Salawag, Dasmara City, Province of Cavite

and/or

No. 5 St. John, Sto. Nido Village, Meycauayan, Province of Bulacan

Notice posted at:

1. The Bulletin Board of Regional Trial Court, Dasmara City, Cavite
2. The Bulletin Board of Dasmara City Hall
3. The Bulletin Board of Dasmara City Post Office
4. The Bulletin Board of Dasmara City Public Market

Publication: PERLAS NG SILANGAN BALITA

Dates: December 2, 9 & 16, 2019

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
DASMARINAS CITY, CAVITE

NATIONAL HOME MORTGAGE
FINANCE CORPORATION (NHMFC)

Petitioner/Mortgagee.

File No. FC-DC-0089-18
EXTRA JUDICIAL FORECLOSURE
OF REAL ESTATE MORTGAGE
UNDER ACT 3135, AS AMENDED
BY ACT 4118

FE ESTIPONA CAUBANG.

Respondent/Mortgagor.

X-----X

NOTICE OF SHERIFF'S SALE

Upon extra-judicial petition for sale under Act 3135, as amended by Act 4118 filed by the petitioner mortgagee, NATIONAL HOME MORTGAGE FINANCE CORPORATION (NHMFC), a government owned and controlled corporation created under P.D. No. 1267, with postal address at 104 Amorsolo St., Legaspi Village, Makati City against the respondent/mortgagor, FE ESTIPONA CAUBANG, with postal addresses at Block 9 Lot 48 Golden City Subdivision, Brgy. Salawag, Dasmara City, Province of Cavite and/or HPN Corona Unit, Rosas Boulevard, Pasay City and for the satisfaction of the mortgaged debt which as of June 30, 2017 amounts to SIX HUNDRED TWENTY FOUR THOUSAND ONE HUNDRED SEVENTY THREE PESOS & 17/100 (Php 624,173.17), exclusive of all legal fees and expenses incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **January 15, 2020 at 10:00 o'clock in the morning** or soon thereafter in the Court Room of Branch 90, Regional Trial Court, Ground Floor, Dasmara City Community Affairs (DASCA) Building, Congressional Road, Burel I, Dasmara City, Province of Cavite to the highest bidder and for **CASH or CERTIFIED CHECK**, in Philippine Currency, the following described real property together with all the buildings and other improvements existing thereon, to wit:

TRANSFER CERTIFICATE OF TITLE NO. T-442108

IT IS HEREBY CERTIFIED that certain land situated in the Mun. of Dasmara, Province of Cavite bounded and described as follows:

A parcel of Land (Lot 48, Bk. 9 of the subd. plan, Pad-042106-061629, being a portion of Lot 5777-A-5, Pad-042106-057698, L.R.C. Rec. No.) situated in Brgy. Salawag, Mun. of Dasmara, Prov. of Cavite, Is. of Luzon. Bounded on the SW, along line 1-2 by Lot 45, on the NW, along line 2-3 by Lot 44, both Bk. 9, on the NE, along line 3-4 by Alley 9, on the SE, along line 4-1 by Lot 46, Bk. 9, all of the subd. plan. Beginning at a pt. marked "T" on plan, being S. 78 deg. 05' E., 722.04 m. from Mon. 171, Irons Estate; thence N. 10 deg. 37' W., 3.75 m. to pt. 2; thence N. 79 deg. 07' E., 9.50 m. to pt. 1; thence S. 10 deg. 37' E., 3.75 m. to pt. 4; thence S. 79 deg. 07' W., 9.50 m. to the pt. of beginning containing an area of THIRTY FIVE (35) M. & 50 (50) DEC. (35.53). All pts. referred to are indicated on plan and are marked on the ground by P.S. cyl. conc. mons. 15x60 cm. bearings true, date of orig. survey, July 27, 1905-June 11, 1908 and that of the subd. survey, Feb. 8-27, 1993 and was approved on March 28, 1993.

Prospective buyers and/or bidders are hereby enjoined to investigate for themselves the title of the said real property and the encumbrance thereon, if there be any.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the publication auction should not take place on the said date and time, it shall be held on **January 22, 2020**, at the same time and place without further notice.

25 October 2019, Dasmara City, Province of Cavite

(Sgd.) ALVARO D. MIJARES
Sheriff IV

(Sgd.) ATTY. MARCELA L. BAYRAY
CLERK OF COURT

Copy furnished:

NATIONAL HOME MORTGAGE FINANCE CORPORATION (NHMFC)
104 Amorsolo St., Legaspi Village, Makati City

FE ESTIPONA CAUBANG

Block 9 Lot 48 Golden City Subdivision, Brgy. Salawag, Dasmara City, Province of Cavite

and/or

HPN Corona Unit, Rosas Boulevard, Pasay City

Notice posted at:

1. The Bulletin Board of Regional Trial Court, Dasmara City, Cavite
2. The Bulletin Board of Dasmara City Hall
3. The Bulletin Board of Dasmara City Post Office
4. The Bulletin Board of Dasmara City Public Market

Publication: PERLAS NG SILANGAN BALITA

Dates: December 2, 9 & 16, 2019

Gov't to prioritize projects for ODA funding

The government ing the next two years will be fast-tracking they want to make said when asked how ers on loans when the will speed up approval before borrowing rates our drawdowns. The sure that those who the Philippines would country crosses the of big-ticket infrastruc for the Philippines rise interest rate differ need it or those who prepare ahead of upper middle income ture projects viable for alongside the country's ential is not that big can use it produc higher interest rates threshold-defined financing through of moving up to upper anyway, and it's only tively get more." Fe to be slapped by bilat by the World Bank official development as middle-income status. fair to everybody. nance Secretary Car-eral partners as well as per capita income assistance (ODA) dur. "Definitely, we Money is scarce, so las Dominguez III as multilateral lend above \$3,956.

Turn to page 8

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
DASMARINAS CITY, CAVITE

HOME DEVELOPMENT MUTUAL FUND
(Otherwise known as Pag-IBIG Fund).

Petitioner/Mortgagee.

File No. FC-DC-0136-18
EXTRA JUDICIAL FORECLOSURE
OF REAL ESTATE MORTGAGE
UNDER ACT 3135, AS AMENDED
BY ACT 4118

-VERBIS-

JOVEN C. BRILLANTES,

Respondent/Mortgagor.

X-----X

NOTICE OF SHERIFF'S SALE

Upon extra-judicial petition for sale under Act 3135, as amended by Act 4118 filed by the petitioner/mortgagee, HOME DEVELOPMENT MUTUAL FUND (Otherwise known as Pag-IBIG Fund), a government financial institution duly organized and existing under and by virtue of Republic Act No. 9679, with postal address at 12th Floor JELP Business Solutions Center, No. 409 Shaw Boulevard, Mandaluyong City against the respondent/mortgagor, JOVEN C. BRILLANTES, with postal addresses at Block 32 Lot 23 Mahabag Homes 2000, Brgy. Paliparan, Dasmariñas City, Province of Cavite and/or No. 36 MC MHET 16 Fort Bonifacio, Makati City and for the satisfaction of the mortgaged debt which as of January 3, 2018 amounts to TWO HUNDRED THIRTY SIX THOUSAND TWO HUNDRED NINETY TWO PESOS & 89/100 (Php 236,292.89), exclusive of all legal fees and expenses incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **January 15, 2020 at 10:00 o'clock** in the morning or soon thereafter in the Court Room of Branch 90, Regional Trial Court, Ground Floor, Dasmariñas Community Affairs (DASCA) Building, Congressional Road, Buro I, Dasmariñas City, Province of Cavite to the highest bidder and for **CASH or CERTIFIED CHECK**, in Philippine Currency, the following described real property together with all the buildings and other improvements existing thereon, to wit:

TRANSFER CERTIFICATE OF TITLE NO. T-542673

IT IS HEREBY CERTIFIED that certain land situated in the Mun. of Dasmariñas, Prov. of Cavite bounded and described as follows:

A parcel of land (Lot 23, Blk. 32 of the subd. plan, Pal-042106-074551, being a portion of the cons. of Lot 1, Pcs-042106-008804, LRC Rec. No. 3), situated in the Brgy. Paliparan, Mun. of Dasmariñas, Prov. of Cavite, is of Lot 23, along line 1-2 by Lot 23, Blk. 32, on the SW, along lines 2-3 by FootPath 29; on the NW, along line 3-4 by Lot 25; & on the NE, along line 4-1 by Lot 22 both Blk. 32, all of the subd. plan. Beginning at a point marked "1" on plan being, S. 13 deg. 40'E., 1845.68 m. from Mon. 161, Iras Estate, thence S. 72 deg. 5'W., 8.60 m. to pt. 2, thence N. 17 deg. 55'W., 5.06 m. to pt. 3, thence N. 72 deg. 5'E., 8.60 m. to pt. 4, thence S. 17 deg. 35'E., 5.00 m. to the pt. of beginning, containing an area of FORTY THREE (43) SQ. METERS. All pts. referred to are indicated on the plan and are marked on the ground by PS cyl. conc. mms. 15x60 cm.; bearings true; date of orig. survey, July 27, 1905-June 11, 1908 & that of the subd. survey, July 15-Aug. 10, 1994 & was approved on Nov. 21, 1994.

Prospective buyers and/or bidders are hereby enjoined to investigate for themselves the title of the said real property and the encumbrance thereon, if there be any.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the publication auction should not take place on the said date and time, it shall be held on **January 22, 2020**, at the same time and place without further notice.

25 October 2019, Dasmariñas City, Province of Cavite.

(Sgd.) ALVARO D. MLIARES
Sheriff IV

(Sgd.) ATTY. MARCELA L. BAYRAN
CLERK OF COURT

Copy furnished:

HOME DEVELOPMENT MUTUAL FUND (Otherwise known as Pag-IBIG Fund)
12th Floor JELP Business Solutions Center, No. 409 Shaw Boulevard, Mandaluyong City

JOVEN C. BRILLANTES

Block 32 Lot 23 Mahabag Homes 2000, Brgy. Paliparan, Dasmariñas City, Province of Cavite
and/or

No. 36 MC MHET 16 Fort Bonifacio, Makati City

Notice posted at:

1. The Bulletin Board of Regional Trial Court, Dasmariñas City, Cavite.
2. The Bulletin Board of Dasmariñas City Hall.
3. The Bulletin Board of Dasmariñas City Post Office.
4. The Bulletin Board of Dasmariñas City Public Market.

Publication: PERLAS NG SILANGAN BALITA

Dates: December 2, 9 & 16, 2019

(TREASURY... from page 4)

loans associations collective investment of investors were in- as well as employee schemes or CIS, mu- dividuals. associations, coop- tual funds and UIT- These premyo- eratives, employee Fs) until 3 p.m. last bonds will be issued and improve access many documentary and Land Bank of the retirement funds, Dec. 13, on Dec. 18, of investors. requirements—be- Philippines as well as provident funds and De Leon had said For the next pre- Some investors cause the debt paper First Metro Securi- trust entities (except that up to 90 percent myo bonds issuance, had difficulty buying was sold online only ties Brokerage Corp.

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
DASMARINAS CITY, CAVITE

HOME DEVELOPMENT MUTUAL FUND
(Otherwise known as Pag-IBIG Fund).

Petitioner/Mortgagee.

File No. FC-DC-0146-18
EXTRA JUDICIAL FORECLOSURE
OF REAL ESTATE MORTGAGE
UNDER ACT 3135, AS AMENDED
BY ACT 4118

-VERBIS-

JILLIAN G. DEL ROSARIO married to
MICHELLE C. DEL ROSARIO,

Respondents/Mortgagors.

X-----X

NOTICE OF SHERIFF'S SALE

Upon extra-judicial petition for sale under Act 3135, as amended by Act 4118 filed by the petitioner/mortgagee, HOME DEVELOPMENT MUTUAL FUND (Otherwise known as Pag-IBIG Fund), a government financial institution duly organized and existing under and by virtue of Republic Act No. 9679, with postal address at 12th Floor JELP Business Solutions Center, No. 409 Shaw Boulevard, Mandaluyong City against the respondents/mortgagors, JILLIAN G. DEL ROSARIO married to MICHELLE C. DEL ROSARIO, with postal addresses at Block 9 Lot 10-C Villa Isabel Village, Brgy. Buro I, Dasmariñas City, Province of Cavite and/or No. 280 Genesis Street, Road 1, Villanueva Subdivision, Bacoor City, Province of Cavite, and for the satisfaction of the mortgaged debt which as of February 12, 2018 amounts to NINE HUNDRED EIGHTY SEVEN THOUSAND SEVEN HUNDRED THIRTY FOUR PESOS & 65/100 (Php 987,734.65), exclusive of all legal fees and expenses incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **January 15, 2020 at 10:00 o'clock** in the morning or soon thereafter in the Court Room of Branch 90, Regional Trial Court, Ground Floor, Dasmariñas Community Affairs (DASCA) Building, Congressional Road, Buro I, Dasmariñas City, Province of Cavite to the highest bidder and for **CASH or CERTIFIED CHECK**, in Philippine Currency, the following described real property together with all the buildings and other improvements existing thereon, to wit:

TRANSFER CERTIFICATE OF TITLE NO. T-2340029

IT IS HEREBY CERTIFIED that certain land situated in the Mun. of Dasmariñas, Prov. of Cavite bounded and described as follows:

A parcel of land (Lot 10-C of the subd. plan, Pcs-04-212854, being a portion of lot 10, Blk. 8, Pcs-04-000079, LRC Rec. No. 8845), situated in the Brgy. of Buro I, Mun. of Dasmariñas, Prov. of Cavite. Bounded on the NW, along line 1-2 by Lot 10-B, of the subd. plan, on the NE, along line 2-3 by lot 3761, Iras Estate, on the NE, along line 3-4 by lot 11, Blk. 9, on the SW, along line 4-1 by Road lot 3, both of Pcs-04-000079. Beginning at a pt. marked "1" on plan being, S. 13 deg. 55'E., 465.19 m. from Mon. No. 137, Iras Estate, thence N. 58 deg. 37'E., 15.00 m. to pt. 2, thence N. 31 deg. 23'E., 4.00 m. to pt. 3, thence S. 58 deg. 37'W., 15.00 m. to pt. 4, thence N. 31 deg. 23'E., 4.00 m. to the pt. of beginning, containing an area of SIXTY (60) SQ. METERS. All pts. referred to are indicated on the plan and are marked on the ground by PS area cyl. conc. mms. 15x40 cms., corners 3, 4 by old PS, cyl. conc. mms. 15x40 cms., bearings true; date of orig. survey, July 27, 1905-June 11, 1908 & that of the subd. survey, Aug. 1, 2009 and was approved on Oct. 13, 2009.

Prospective buyers and/or bidders are hereby enjoined to investigate for themselves the title of the said real property and the encumbrance thereon, if there be any.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the publication auction should not take place on the said date and time, it shall be held on **January 22, 2020**, at the same time and place without further notice.

25 October 2019, Dasmariñas City, Province of Cavite.

(Sgd.) ALVARO D. MLIARES
Sheriff IV

(Sgd.) ATTY. MARCELA L. BAYRAN
CLERK OF COURT

Copy furnished:

HOME DEVELOPMENT MUTUAL FUND (Otherwise known as Pag-IBIG Fund)
12th Floor JELP Business Solutions Center, No. 409 Shaw Boulevard, Mandaluyong City

JILLIAN G. DEL ROSARIO married to MICHELLE C. DEL ROSARIO

Block 9 Lot 10-C, Villa Isabel Village, Dasmariñas City, Province of Cavite

and/or

No. 280 Genesis Street, Road 1 Villanueva Subdivision, Bacoor City, Province of Cavite
Notice posted at:

1. The Bulletin Board of Regional Trial Court, Dasmariñas City, Cavite.
2. The Bulletin Board of Dasmariñas City Hall.
3. The Bulletin Board of Dasmariñas City Post Office.
4. The Bulletin Board of Dasmariñas City Public Market.

Publication: PERLAS NG SILANGAN BALITA

Dates: December 2, 9 & 16, 2019

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
DASMARINAS CITY, CAVITE

NATIONAL HOME MORTGAGE
FINANCE CORPORATION (NHMFC)

Petitioner/Mortgagee.

File No. FC-DC-0130-18
EXTRA JUDICIAL FORECLOSURE
OF REAL ESTATE MORTGAGE
UNDER ACT 3135, AS AMENDED
BY ACT 4118

LEONIDES V. ROSAL,

Respondent/Mortgagee.

N.....X

NOTICE OF SHERIFF'S SALE

Upon extra-judicial petition for sale under Act 3135, as amended by Act 4118 filed by the petitioner mortgagee, NATIONAL HOME MORTGAGE FINANCE CORPORATION (NHMFC), a government owned and controlled corporation created under P.D. No. 1267, with postal address at 104 Amorsolo St., Laguna Village, Makati City against the respondent mortgagee, LEONIDES V. ROSAL, with postal address at Block 35 Lot 11 Golden City Duma 4, Brgy. Salawag, Dasmariñas City, Province of Cavite and on No. 949 Lerna Street, Sanpalo, Manila and for the satisfaction of the mortgaged debt which as of June 31, 2017 amounts to EIGHT HUNDRED TWENTY FOUR THOUSAND EIGHT HUNDRED NINETY NINE PESOS & 40/100 (P824,899.00), exclusive of all legal fees and expenses incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **January 15, 2020 at 10:00 o'clock in the morning** or soon thereafter in the Court Room of Branch 90, Regional Trial Court, Ground Floor, Dasmariñas Community Affairs (DASCA) Building, Congressional Road, Branch 1, Dasmariñas City, Province of Cavite to the highest bidder and for **CASH or CERTIFIED CHECK**, in Philippine Currency, the following described real property together with all the buildings and other improvements existing thereon, to-wit:

TRANSFER CERTIFICATE OF TITLE NO. T-535985

IT IS HEREBY CERTIFIED that certain land situated in the Municipality of Dasmariñas, Province of Cavite and described as follows:

A portion of Lot 1 (Lot 1 BLK. 35 of the subdiv. plan, PSD-04-0106-00006, being a portion of Lot 9777-0-1, PSD-04-0106-00002, L.R.C. Reg. No. 1, sit. in the Brgy. Salawag, Mun. of Dasmariñas, Prov. of Cavite, Island of Luzon. Bounded on the N., along line 1-2 by lot 3 blk. 35, on the E., along line 2-3 by lot 4 blk. 35, on the S.E.S., along line 3-4 by lot 29, A on the W., along line 5-1 by lot 2 blk. 35, all of the subdiv. plan. Beginning at a pt. marked "1" on plan, being S. 79 deg. 10' E., 356.15 m. to pt. 1; thence S. 89 deg. 10' E., 9.50 m. to pt. 2; thence DUE SOUTH 4.01 m. to pt. 3; thence S. 45 deg. 0' W., 1.99 m. to pt. 4; thence DUE WEST 0.09 m. to pt. 5; thence Due North 6.01 m. to the pt. of beginning, containing an area of FIFTY SIX SQ. M. (56) all pts. referred to are indicated on the plan and are marked on the ground by PS. 05, conc. mms. 15x60 cm., bearings true; date of orig. survey, July 27, 1905-June 11, 1906 & that of the subdiv. survey, Oct. 1-Nov. 30, 1905 & was approved on Feb. 10, 1906.

Prospective buyers and/or bidders are hereby enjoined to investigate for themselves the title of the said real property and the encumbrances thereon, if there be any.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the publication auction should not take place on the said date and time, it shall be held on **January 22, 2020**, at the same time and place without further notice.

28 October 2019, Dasmariñas City, Province of Cavite

(Sgt.) ALVARO D. MILARES
Sheriff IV

(Sgt.) KITY MARCELA L. BAYRAY
CLERK OF COURT

Copies furnished:

NATIONAL HOME MORTGAGE FINANCE CORPORATION (NHMFC)
104 Amorsolo St., Laguna Village, Makati City

LEONIDES V. ROSAL

Block 35 Lot 11 Golden City Duma 4, Brgy. Salawag, Dasmariñas City, Province of Cavite

and to

No. 949 Lerna Street, Sanpalo, Manila

Notice posted at:

1. The Bulletin Board of Regional Trial Court, Dasmariñas City, Cavite
2. The Bulletin Board of Dasmariñas City Hall
3. The Bulletin Board of Dasmariñas City Post Office
4. The Bulletin Board of Dasmariñas City Public Market

Publication: PERLAS NG SILANGAN BALITA
Date: December 2, 4 & 16, 2019

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
DASMARINAS CITY, CAVITE

ASIA UNITED BANK CORPORATION,
Petitioner/Mortgagee.

File No. FC-DC-0186-18
EXTRA JUDICIAL FORECLOSURE
OF REAL ESTATE MORTGAGE
UNDER ACT 3135, AS AMENDED
BY ACT 4118

SPS. MERCED SAYLON DELA CRUZETA
and HUNG KIN CHEW, Both represented by
ABIGAIL S. ALCANTARA

Respondents/Mortgagees.

N.....X

NOTICE OF SHERIFF'S SALE

Upon extra-judicial petition for sale under Act 3135, as amended by Act 4118 filed by the petitioner mortgagee, ASIA UNITED BANK CORPORATION, with postal address at the respondent mortgagees, SPS. MERCED SAYLON DELA CRUZETA and HUNG KIN CHEW, Both mortgagees, SPS. MERCED SAYLON DELA CRUZETA and HUNG KIN CHEW, with postal address at Block 48 Lot 19 Pacific Park Plaza, Dasmariñas City, Province of Cavite and for the satisfaction of the mortgaged debt which as of June 31, 2019 amounts to ONE MILLION NINE HUNDRED EIGHTY THREE THOUSAND FOUR HUNDRED EIGHTY SEVEN PESOS & 36/100 (P1,983,487.36), exclusive of all legal fees and expenses incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on **January 15, 2020 at 10:00 o'clock in the morning** or soon thereafter in the Court Room of Branch 90, Regional Trial Court, Ground Floor, Dasmariñas Community Affairs (DASCA) Building, Congressional Road, Branch 1, Dasmariñas City, Province of Cavite to the highest bidder and for **CASH or CERTIFIED CHECK**, in Philippine Currency, the following described real property together with all the buildings and other improvements existing thereon, to-wit:

TRANSFER CERTIFICATE OF TITLE No. 057-201703996

IT IS HEREBY CERTIFIED that certain land situated in Brgy. PALIPARAN MUN. OF DASMARINAS, PROVINCE OF CAVITE bounded and described as follows:

A PARCEL OF LAND (LOT 19 BLK. 48 OF THE CONS.-SUBD. PLAN, PCS-04-013326, BEING A PORTION OF THE CONS. OF LOTS 1-10, BLK. 1, 15-16, BLK. 6, 21-27 BLK. 10, 28 BLK. 19, 22, 30 & 32, BLK. 20, 26, 29, 30 & 31, BLK. 21, 28 & 29-10, BLK. 22, 24 & 28-29, BLK. 23, 24 & 26-2, BLK. 24, 1-10, BLK. 25, 1 & 2, BLK. 26, 1-10, BLK. 27, 1-48, BLK. 32, 1-10, BLK. 33, 1, BLK. 35, ROAD LOTS 1, 3, 5, 27-33, 36, 50 & 51, ALL OF PCS-04-011260, LOTS 7238-B, PSD-04-010947, BLK. 1, PCS-04-012348, LOT 1041-B, PSD-04-010943, LOT 7237-A, PSD-04-010772, LOT 1 (LRC PSD 358827 & LOT 1046-B, PSD-04-121829, L.R.C. REG. NO. 1, SITUATE IN THE Brgy. PALIPARAN, MUN. OF DASMARINAS, PROVINCE OF CAVITE, ISLAND OF LUZON, BOUNDED ON THE E. ALONG LINE 1-2 BY LOT 5, ALONG LINE 2-3 BY LOT 6, BOTH BLK. 25, ALONG LINE 3-4 BY LOT 18, ALL BLK. 48, ON THE W. ALONG LINE 4-5 BY ROAD LOT 18, & O THE N. ALONG LINE 5-1 BY LOT 20, BLK. 48, ALL OF THE CONS. SUBD. PLAN, BEGINNING AT A PT. MARKED "1" ON PLAN, BEING S. 04 DEG. 01' W., 2828.02 M. FROM L.M. NO. 164, IN 1/5 ESTATE, THENCE DUE SOUTH 10.00 M. TO PT. 2, THENCE DUE SOUTH 1.00 M. TO PT. 3, THENCE DUE WEST 15.00 M. TO PT. 4, THENCE DUE NORTH 11.00 M. TO PT. 5, THENCE DUE EAST 19.00 M. TO THE PT. OF BEGINNING, CONTAINING AN AREA OF ONE HUNDRED SIXTY FIVE (165) SQ. METERS, ALL PTS. REFERRED TO ARE INDICATED ON THE PLAN AND ARE MARKED ON THE GROUND BY PS. C.V.L. CONC. MMS. 15X60 CM., BEARINGS TRUE; DATED OF ORIG. SURVEY, JULY 27, 1905-JUNE 11, 1906 AND THAT OF THE CONS.-SUBD. SURVEY, SEPT. 1-15, 1907 AND WAS APPROVED ON JULY 23, 1908.

Prospective buyers and/or bidders are hereby enjoined to investigate for themselves the title of the said real property and the encumbrances thereon, if there be any.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the publication auction should not take place on the said date and time, it shall be held on **January 22, 2020**, at the same time and place without further notice.

28 October 2019, Dasmariñas City, Province of Cavite

(Sgt.) ALVARO D. MILARES
Sheriff IV

(Sgt.) KITY MARCELA L. BAYRAY
CLERK OF COURT

Copies furnished:

ASIA UNITED BANK CORPORATION

Asia-Nativity Center, No. 17, 47th Avenue, Ortigas Center, Pasig City

SPS. MERCED SAYLON DELA CRUZETA and HUNG KIN CHEW
Both represented by: ABIGAIL S. ALCANTARA

Block 48 Lot 19 Pacific Park Plaza, Dasmariñas City, Province of Cavite

Notice posted at:

1. The Bulletin Board of Regional Trial Court, Dasmariñas City, Cavite
2. The Bulletin Board of Dasmariñas City Hall
3. The Bulletin Board of Dasmariñas City Post Office
4. The Bulletin Board of Dasmariñas City Public Market

Publication: PERLAS NG SILANGAN BALITA
Date: December 2, 4 & 16, 2019

Electronics sector sets low 2020 target

Electronic export taintly over their tax that range, according to Semiconductor and Electronics Industries in the Philippines Foundation Inc. (Seip)

Electronic export taintly over their tax that range, according to Semiconductor and Electronics Industries in the Philippines Foundation Inc. (Seip)

president Danilo La Luchita, however, said 3 percent, the same as that although the board has yet to meet to discuss the 2020 target. It would likely just be 0 to 3 percent, the same as the target for 2019. "We haven't really had our board meeting

Turn to page 7

Republic of the Philippines
Fourth Judicial Region
Regional Trial Court Of Cavite
Office of the Clerk of Court & Ex-Officio Sheriff
New Justice Hall, 17 Rural Avenue, Karong Sanit, Tagaytay City

BANK OF THE PHILIPPINE ISLANDS,
Mortgagee.

Case No. TG-19-008
FOR: Extrajudicial Foreclosure of Real Estate Mortgage under Art No. 1155, as amended

CRIMSON HOLDINGS, INC.,
Mortgagee

VTM QUILTS COLLECTION, INC.,
Borrower.

NOTICE OF EXTRA-JUDICIAL SALE

Upon extra-judicial petition for sale under Art 1155, as amended, filed on October 24, 2019 by **BANK OF THE PHILIPPINE ISLANDS, Petitioner-Mortgagee**, a banking institution duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office address at 15th Floor, Ayala North Exchange Tower, Makati City, pursuant to the terms and conditions of the November 27, 2007 that was executed by **CRIMSON HOLDINGS, INC., Mortgagee**, with principal office at No. 3 Firefly Street, Villa Verde n, Pang City, and **VTM QUILTS COLLECTION, INC.,** with office address at 54 Cavalleros Street, Mandaluyong City, Borrower in favor of the Petitioner-Mortgagee, over a real estate property including improvements thereon, described in and covered by Transfer Certificate of Title No. T-990761 (10150) of the Registry of Deeds for the Province of Cavite (show with the outstanding loan obligation of the Mortgage and Borrower NINETY ONE THOUSAND TWO HUNDRED FIFTY PESOS (P91,250.00) Philippine Currency, inclusive of interest, penalties and other charges, as of August 19, 2014, the undersigned Clerk of Court & Ex-Officio Sheriff of the Regional Trial Court of Cavite through deputy, Sheriff Teodoro O. Criss, hereby announces that on **JANUARY 16, 2020 at 10:00 o'clock in the morning** or soon thereafter, at the New Hall of Justice of Tagaytay City, to the highest bidder, for cash or Manager's Check and in Philippine Currency, the following property lies with all its improvements thereon, to-wit:

TRANSFER CERTIFICATE OF TITLE
NO. T-990761 (10150)
Registry of Deeds for the Province of Cavite

"A parcel of land (Lot 22 of the cons. subdiv. plan, P-04-107277, being a portion of the cons. of Lots 4, 6, 8, 10, 12, 14, 16, 18, 20, 22, 24 & 26, Blk. 6, Subd. 114463, LBC Reg. No. (12217), situated in the Bn. Ayala, Municipality of Silang, Province of Cavite, is, of Lorton, bounded on the NE, along line 1-2 by Lot 20 of the cons. subdiv. plan, on the SE, along line 2-3 by Rd. Lot 8, P-04-114463, on the SW, along line 3-4 by Lot 24 of the cons. subdiv. plan, and on the NW, along line 4-1 by Lot 23, Blk. 6, P-04-114463. Beginning at a pt. marked "1" on plan being N. 79 deg. 22'E., 5741.33 m. from B.L.M. No. 1, Mun. of Silang, Cavite, thence S. 20 deg. 37'E., 75.35 m. to pt. 2; thence S. 40 deg. 26'W., 16.45 m. to pt. 3; thence N. 20 deg. 37'W., 35.10 m. to pt. 4, thence N. 69 deg. 34'E., 16.44 m. to the pt. of beginning, containing an area of FIVE HUNDRED EIGHTY (580) SQUARE METERS. All pts. referred to are indicated on the plan and are marked on the ground by P.S. cyl. cons. mms. 75 x 40 cm., bearings true, date of orig. survey, Sept. 24-28, 1913 & that of the cons. subdiv. survey, June 2-4, 1999 and was approved on June 28, 1999 is registered in accordance with the provisions of the Property Registration Decree in the name of CRIMSON HOLDINGS INC."

In the event the public auction should not take place on the said date, it shall be held on **JANUARY 23, 2020** without further notice.

Prospective bidders or buyers are hereby enjoined to investigate and verify for themselves the Condominium Certificate of Title No. **076-2018MMW52**, the encumbrances thereon, if any there be.

All sealed bids must be submitted to the undersigned on the above stated time and date.

Tagaytay City, Philippines, November 22, 2019.

ANNA VARIAS-DIMAYUGA (Sgt.) ATTY. VARRERA

Court & Ex-Officio Sheriff Clerk of

(Sgt.) **TEODORO O. CRISS** Sheriff

In Charge

WARNING:
IT IS ABSOLUTELY PROHIBITED TO REMOVE, DEFACE OR DESTROY THIS NOTICE OF SHERIFF'S SALE ON OR BEFORE THE DATE OF THE AUCTION SALE UNDER THE PENALTY OF LAW.

Copy Furnished

BPL LEGAL AFFAIRS AND DISPUTE RESOLUTION DIVISION

Consult for Petitioner-Mortgagee
BPI Branch Center, 279 Floor, BPI Branch Center Building, 372 Sen. Gil Puyat Avenue, Brgy. Bn. Ay, Makati City 1209.

CRIMSON HOLDINGS, INC.
No. 3 Firefly Street, Villa Verde n, Pang City

AND
VTM QUILTS COLLECTION, INC.
54 Cavalleros Street, Mandaluyong City

Publication PERLAS NG SILANGAN BALITA
Date December 2, 9 & 16, 2019

PH seen to use fewer dollars by end 2019

This Philippine Duterte administration economy will see a

sharp reduction in "This year, we trade-related dollar are likely to see a outflow by the end lower current account of 2019 compared to count deficit due to 2018's record-break a slowdown in iming current account ports, plus higher deficit, thanks to a dollar receipts from reduction in import abroad," said Dennis receipts and stronger Lapid, BSP Departflow of foreign curment of Economic rency from expatri- Research director.

As a result, the The Bangko country's overall balance of payments—Sentral ng Pilipi- ance of payments—nas (BSP) said the total tally of dollar transactions with the amount of dollars rest of the world—being used for tradest will likely see a ing with foreign par- \$4.8-billion surplus ties was likely to be halved to \$5.6 billion by end of 2019 compared to the BSP this year.

This matches forecast of a \$3.7 billion surplus. the original projection of BSP planners of a \$10.1 billion current account deficit by end of 2019 which they set last May before economic data started to turn in the Philippines' favor.

In 2018, the Financial account registered lower net inflow, representing net borrowing by residents from the rest of the globe. It followed — a record amount, the reversal of portfolio investments to net outflow and the decline in net inflow from direct investment program of the

(ELECTRONICS... from page 6)

to project 2020 but it's higher than the level going to be very chal. In the same period last lenging," he said in a re- year.

cent chance interview. While Lachica "Beyond 0 to 3 skins the US-China percent. It's hard to trade war has not left a see because there are a huge drive on the induslot of global and local try so far, there may be forces at play," Lachica "greater effect" to the tensions between the worlds added.

Latest available two largest economies data from the Philip- would escalate pine Statistics Author- "If we see an escalation in the trade war industry, which is the we might see an impact country's largest ex on consumer prodporter, will likely land ucts," he said. within its range this Seipi is also worried over its tax breaks, year. From January to October, the industry's which are set to be rationalized under the exports reached \$33.2 billion, 2.7 percent Duterte administra-

tion's Citra, or the said the electronics exComprehensive In- port industry might be come Tax and Incent- firmed to lay off 38,000 tive Rationalization workers every year for Act. five years from 2022 Citra will gradually lower the corporate income tax on aspect that many companies —including Seipi members— would come since the current level is currently one of the highest in Southeast Asia. But the bill, which was already passed in the House of Representatives, has drawn a lot of criticisms for its provision for the rationalization of tax incentives. Lachica previously

down." said the electronics export industry might be firmed to lay off 38,000 workers every year for five years from 2022 to 2026. If export- ers would not find the Citra that would be passed in Congress acceptable, the job loss would amount to 180,000 in five years. "Given the way our industry works, we will continue to run (existing facilities) until they become obsolete. If we don't have expansions, and the multinationals would decide to locate elsewhere, then the factories here will shut down."

The Philippine Competition Commission said it was training legislative staff in Congress on competition law and policy to help them put pro-competition safeguards in the bills that they draft. The PCC piloted its project at the Senate, kickstarting a series of capacity-building and advocacy seminars that will hopefully give the concerned people per-	spective in the subject of competition. If successful, the effort will save the competition watchdog time and resources, which would otherwise be used in correcting the anticompetitive provisions that find their way in congressional bills. "Legislative staff are tasked to draft and study bills, serving as the technical backbone of Congress," PCC	Chair Arsenio Balisacan said in a statement last Dec. 12. "Impressing on them the importance of competition, particularly in crafting bills regulating trade, industry and commerce, will ensure that these will imbued with pro-competitive safeguards when passed into law," he added. The project, called "Capacity Improve-	ment on Competing Advocacy for Legislative Staff" was called out by PCC's Legislative Liaison Office (LLO). Enabling the legislative staff to pinpoint and discern competition concerns forms part of the PCC's broader aim to engender a culture of competition in the whole of government, the PCC said. The PCC said the	LLO delved deep into specialized topics such as competition issues in government interventions, the competition landscape in key markets and competition impact assessment on proposed legislation. This linkage with the Senate will also serve as a platform for the competition authority to advocate its priority bills across its seven identified focus	areas, the PCC said, referring to telecommunications, energy, retail, construction, transportation, food and health and pharmaceuticals. The PCC said the LLO would conduct a similar forum with the House of Representatives in the next quarter to be followed by local government units in the second half of 2020.
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DEED OF EXTRA-JUDICIAL SETTLEMENT OF REAL PROPERTY WITH WAIVER AND RENUNCIATION OF RIGHTS

NOTICE is hereby given that the estate of the late **PLATON C. CONSORIO** who died intestate in Dasmariñas City, Province of Cavite on January 14, 2018, consisting of a certain real property situated in the fls. of Bagong Bayan, Mun. of Dasmariñas, Prov. of Cavite, containing an area of ONE HUNDRED FIFTY-NINE (159) SQ. Meters or less has been adjudicated and extra-judicially settled by and among his heirs in pro-indiviso sharing with WAIVER AND RENUNCIATION OF RIGHTS in favor of **RONALD C. CONSORIO**, his heirs and assigns the full ownership and possession of the above-described property on November 22, 2019 in the City of Dasmariñas, Province of Cavite, Philippines before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 357; Page No. 72; Book No. 122; Series of 2019.

(Sgd.) Heirs

Publication : PERLAS NG SILANGAN BALITA
Date : December 2, 9 & 16, 2019

EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH SALE

NOTICE is hereby given that the estate of the late **DANILO ALCANTARA MARTINEZ** who died intestate on 29 April 2017 in Oslen, Mangaldan, Pangasinan, consisting of a certain real property situated at Block 1, Lot 92, City of Dasmariñas, Cavite containing an area of One Hundred (100 sq.m.) square meters has been adjudicated and extra-judicially settled by and between his heirs in pro indiviso equal shares; that further, for and in consideration of the sum of **TWO HUNDRED FIFTY THOUSAND PESOS (P 250,000.00)**, Philippine currency, they do hereby SELL, CONVEY, and TRANSFER by way of TRANSFER OF RIGHTS unto **WAKIN MACALINDIG MACATON** married to Enayda Sarip Dumawal, their heirs, assigns, and successors-in-interest, all their rights and interest and participation over the entire parcel of land including improvements existing thereon on November 28, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 437; Page No. 88; Book No. 122; Series of 2019.

(Sgd.) Heirs/Sellers and Buyer

Publication : PERLAS NG SILANGAN BALITA
Date : December 2, 9 & 16, 2019

EXTRA JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late **ZENAIDA ARSENIO JOSE** who died intestate single without an issue on November 09, 2011 in Quezon City, Metro Manila, consisting of a certain real property situated at Blk. 24, Lot 3-B, Phase 1, St. Charles South, Brgy. Salinas, City of Dasmariñas, Cavite containing an area One Hundred Seven square meters and Fifty square decimeter (107.50) embraced and covered by Transfer Certificate of Title (TCT) No. T-649193 of the Registry of Deeds for the Province of Cavite has been adjudicated and extrajudicially settled by and among her heirs in pro indiviso equal shares on November 22, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Rogelio J. Belovar and entered in her Notarial Register as Doc. No. 222; Page No. 46; Book No. 156; Series of 2019.

(Sgd.) Affiant/Heirs

Publication : PERLAS NG SILANGAN BALITA
Date : December 9, 16 & 23, 2019

EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH SALE

NOTICE is hereby given that the estate of the late **BIENVENIDO CABILLAN and ERLINDA F. CABILLAN** who both died intestate on March 8, 2006 and January 11, 2019 in Dasmariñas City, Cavite respectively, consisting of a certain real property situated at Blk. E-32, Lot 10, San Mateo, City of Dasmariñas, Cavite containing an area One Hundred (100 sq.m.) square meters, more or less, has been adjudicated and extra-judicially settled by and among their heirs in pro indiviso equal shares, that further, for and in consideration of the sum of **ONE HUNDRED THOUSAND PESOS (P100,000.00)**, Philippine currency, they do hereby SELL, CONVEY, and TRANSFER by way of TRANSFER OF RIGHTS the half portion of said property equivalent to FIFTY (50 SQ. M.) square meters of said property including improvements erected on the said portion of said property equivalent to FIFTY (50 SQ. M.) square meters of said property including improvements erected on the said portion of lot unto **HELEN F. CABILLAN**, her heirs, assigns, and successors-in-interest, all their rights and interest and participation over the said portion of its including improvements existing thereon on November 28, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 446; Page No. 90; Book No. 122; Series of 2019.

(Sgd.) Heirs/Sellers in Buyer

Publication : PERLAS NG SILANGAN BALITA
Date : December 9, 16 & 23, 2019

EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **LINA MARTINEZ NAZ and CONIGUNDO NAZ** who both died intestate on June 18, 2018 and on September 3, 2011 in City of Dasmariñas, Cavite respectively, consisting of a property located at Blk. 39, Lot 4, Brgy. San Miguel (Area A-3), City of Dasmariñas, Cavite containing an area of One Hundred Forty (140) sq.m. more or less including improvements erected thereon embraced and covered by Transfer Certificate of Title (TCT) No. 057-2019015165 of the Registry of Deeds for Province of Cavite has been adjudicated and extrajudicially settled by and between their heirs in pro indiviso equal shares with waiver of rights, interest, and participation in the said parcel of land including improvements erected thereon in favor of **GENEVIE AZUELO MARTINEZ** on December 4, 2019 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 19; Page No. 04; Book No. 121; Series of 2019.

(Sgd.) Thumbmarked by Affiant/Transferor and signed by Affiant/Transferee

Publication : PERLAS NG SILANGAN BALITA
Date : December 9, 16 & 23, 2019

EXTRAJUDICIAL SETTLEMENT OF ESTATE WITH SALE

NOTICE is hereby given that the estate of the late **ODY O. BALATBAT** who died intestate in Quezon City, Metro Manila, consisting of a parcel of land situated in Bldg. of Calalang Bldg. Mun. of Imus, Prov. of Cavite, Island of Luzon, covered Transfer Certificate of Title No. T-822531, containing an area of THIRTY SIX (36) SQUARE METERS, more or less, has been self adjudicated by his sole heir, **ADORABLE Z. BALATBAT**; that, for and in consideration of the sum of **ONE MILLION FOUR HUNDRED THOUSAND PESOS (P1,400,000.00)**, Philippine Currency, she does hereby SELL, TRANSFER and CONVEY by way of ABSOLUTE SALE unto **LOVELY BOSE P. ASCANO** herein represented by her Attorney-in-Fact **MARIBEL P. ASCANO** by virtue of a Special Power of Attorney executed on December 3, 2019 before Consul Rogelio E. Villanueva, Jr., of the Consulate General of the Republic of the Philippines, Frankfurt, Germany, her heirs and assigns, all her rights and interests to the entire parcel of land above described on December 14, 2019 in the City of Imus, Cavite before Notary Public Atty. Angelita P. Ramos and entered in her Notarial Register as Doc. No. 214; Page No. 44; Book No. XXXII; Series of 2019.

(Sgd.) Affiant and Buyer/Attorney-in-Fact

Publication : PERLAS NG SILANGAN BALITA
Date : December 16, 23 & 30, 2019

ERRATUM

As per Notice of Mortgages filed in Extra Judicial Proceedings of Real Estate Mortgage filed by HOME DEVELOPMENT MUTUAL FUND (Otherwise known as Pag-IBIG) Funds against **ROGELIO LUIS TINEDORA LIWANAG** married to **VENUS PACER LIWANAG** as File No. FC-DC-1221-16 published in the third (3) consecutive issues of PERLAS NG SILANGAN BALITA dated October 11, 27, 2019; October 28, November 3, 2019 and November 10, 2019, the technical description of the mortgaged real property together with all the buildings and other improvements existing thereon, should have read:

TRANSFER CERTIFICATE OF TITLE NO. T-1254197

3 parcels of land (Lot 6, Block 2 of the subdivision plan, Pds-A-194512 being a portion of Lot 6624; Fls-456-D (R-04-02047), L.R.C. Revised No. 104040 in the Barangay Paligaran, Municipality of Dasmariñas, Province of Cavite, Island of Luzon, bounded on the N by Lot 1-2 by Lot 7, Block 2, on the SE along line 2-3 by Footpath 14, on the SW along line 3-4 by Road 1 and on the NW along line 4-1 by Lot 5, Block 2, all of the subdivision plan, beginning at a pt. marked "1" on plan, xxx containing an area of FORTY-SIX (46) SQ. METERS, xxx.

- The Editor

DTI program to give manufacturers extra push

The Department of Trade and Industry (DTI) will spend up to P30 billion to help innovative manufacturers in the remaining years of the Duterte administration.

This initiative will be implemented under the SMART program, which stands for securing manufacturing revitalization and transformation.

In a statement, Trade Secretary Ramon Lopez said the projects that would be supported under the program

would have to be performance-based, targeted, time-bound and transparent.

These will include the use of PUV (public utility vehicle) modernization program as initiative that aims to replace outdated PUVs such as jeepneys, and an incentive program for the production of electric vehicles.

He said the SMART program would support the adoption of new technologies, new processes, products, services as well as the development of new business models in the form of soft loans, vouchers, tax incentives under the new proposal to spend P23 billion to 30 billion to support small, medium and even large companies for a period of three years," he said.

The move comes as the government tries to revive the country's manufacturing sector at a time when many manufacturers were worried over the fate of their tax breaks under the Duterte administration's tax reform push.

Support will come from the DTI, but not

in the form of soft loans, vouchers, tax incentives under the new

proposal to spend P23 billion to 30 billion to support small, medium and even large companies for a period of three years," he said.

The move comes as the government tries to revive the country's manufacturing sector at a time when many manufacturers were worried over the fate of their tax breaks under the Duterte administration's tax reform push.

Support will come from the DTI, but not

in the form of soft loans, vouchers, tax incentives under the new proposal to spend P23 billion to 30 billion to support small, medium and even large companies for a period of three years," he said.

Support will come from the DTI, but not

ERRATUM

As per Notice of Sheriff's Sale in Extra Judicial Foreclosure of Real Estate Mortgage filed by HOME DEVELOPMENT MUTUAL FUND (hereinafter known as PAG-IBIG Fund) against NARCISO E. CRUZIT married to EVELYN P. CRUZIT, respondents/mortgagors in File No. FC-DC-1283-17 published in the three (3) consecutive issues of PERLAS NG SILANGAN BALITA dated October 21-27, 2019; October 28-November 3, 2019 and November 4-10, 2019, the technical description of the mortgaged property together with all the buildings and other improvements existing thereon should have read:

Transfer Certificate of Title No. T-1302962

IT IS HEREBY CERTIFIED that certain land situated in the Mun. of Damaritang Province of Cavite bounded and described as follows:

A parcel of land (Lot 15 Bk. 10 of the consub. plan, Psa-04-002183), being a portion of the cons. of Lot 3762, 3773 & 5942 of Imus Estate, L.R.C. Rec. No. 8848, situated in the Bn. of San Agustin, Mun. of Damaritang, Prov. of Cavite. Bounded on the N., along line 1-2-3 by Lot 16 Bk. 10, on the E., along line 3-4 by Lot 17 Bk. 10, and along line 4-5 by Lot 50 Bk. 10, on the S., along lines 5-6-7 by Road Lot 9, and on the W., along line 7-1 by Lot 14 Bk. 10, all of the consub. plan. Beginning at a pt. marked "1" on plan, being S. 40 deg. 17E., 1026.80 m. from Mon. 147, Imus Estate, thence N. 84 deg. 18E., 5.55 m. to pt. 2, thence N. 80 deg. 34E., 4.45 m. to pt. 3, thence S. 15 deg. 21E., 13.06 m. to pt. 4, thence S. 15 deg. 21E., 2.00 m. to pt. 5, thence S. 80 deg. 37W., 6.96 m. to pt. 6, thence S. 84 deg. 17W., 5.54 m. to pt. 7, thence N. 5 deg. 47W., 15.90 m. to the pt. of beginning, containing an area of ONE HUNDRED SIXTY NINE (169) SQUARE METERS. All pts. referred to are indicated on the plan and are marked on the ground by P.S. cyl. conc. mono. bearing true, date of org. survey, July 27, 1905-June 11, 1908 and that of the consub. survey, March 17-April 20, 1908 Date approved on May 16, 1905.

Transfer Certificate of Title No. T-1306091

IT IS HEREBY CERTIFIED that certain land situated in the Mun. of Damaritang Province of Cavite bounded and described as follows:

A parcel of land (Lot 16 Bk. 10 of the consub. plan, Psa-04-002183), being a portion of the cons. of Lot 3762, 3773 & 5942 of Imus Estate, L.R.C. Rec. No. 8848, situated in the Bn. of San Agustin, Mun. of Damaritang, Prov. of Cavite. Bounded on the W., along line 1-2 by Lot 14 Bk. 10, on the N., along line 2-3-4 by Road Lot 16, on the E., along line 4-5 by Lot 16 Bk. 10, and on the S., along line 5-6 by Lot 17 Bk. 10, and along line 6-7-1 by Lot 15 Bk. 10, all of the consub. plan. Beginning at a pt. marked "1" on plan, being S. 80 deg. 17E., 1026.80 m. from Mon. 147, Imus Estate, thence N. 5 deg. 47W., 15.01 m. to pt. 2, thence N. 84 deg. 17E., 5.54 m. to pt. 3, N. 79 deg. 26E., 5.00 m. to pt. 4, S. 9 deg. 26E., 15.07 m. to pt. 5, S. 80 deg. 47W., 1.50 m. to pt. 6, S. 80 deg. 34W., 4.45 m. to pt. 7, thence S. 84 deg. 12W., 5.55 m. to the pt. of beginning, containing an area of ONE HUNDRED SIXTY FIVE (165) SQUARE METERS. All pts. referred to are indicated on the plan and are marked on the ground by P.S. cyl. conc. mono. bearing true, date of org. survey, July 27, 1905-June 11, 1908 and that of the consub. survey, March 17-April 20, 1908 Date approved on May 16, 1905.

- The Editor

ERRATUM

As per Notice of Sheriff's Sale For Foreclosure of Real Estate Mortgage filed by HOME DEVELOPMENT MUTUAL FUND against NORMA LEAL married to AMANDO LEAL, JR. in SC-C-GMA-2019-18 published in the three (3) consecutive issues of PERLAS NG SILANGAN BALITA dated November 4-10, 2019; November 11-17, 2019 and November 18-24, 2019, the technical description of the mortgaged property with all the improvements thereon should have read:

"A PARCEL OF LAND (Lot 16 Bk. 2 of the consub. plan, Psa-04-004652), being a portion of Lot 8, Psa-04-000790, L.R.C. Rec. No. 21466, situated in the Bn. of Gen. M. Alvarez, Mun. of Carmona, Province of Cavite. Bounded on the NW., along line 1-2 by Lot 15 and along line 2-3 by Lot 16; on the NE., along line 3-4 by Lot 37, all of Bk. 2; on the SE., along line 4-5 by Road Lot 1 and on the SW., along line 5-1 by Lot 55, Bk. 2, all of the consub. plan. Beginning at a pt. marked "1" on plan, being N. 09 deg. 54W., 1037.95 m. from B.E.M. 14, M.p. of Carmona, Cavite, thence N. 67 deg. 38E., 5.00 m. to pt. 2, thence N. 67 deg. 38E., 5.00 m. to pt. 3, thence S. 24 deg. 13E., 13.68 m. to pt. 4, thence S. 67 deg. 38W., 10.00 m. to pt. 5, thence N. 24 deg. 15W., 17.68 m. to the pt. of beginning, containing an area of ONE HUNDRED SEVENTY-SEVEN (177) SQ. METERS. All pts. referred to are indicated on the plan and are marked on the ground by P.S. cyl. conc. mono. bearings true, date of the original survey, April 14, 1905-July 31, 1941 and that of consub. survey, March 16-April 15, 1903 and approved on June 15, 1903."

- The Editor

Board's decision is Swine Fever outbreak based on its assess- and recent weather ment of a benign in- disturbances on do- flation environment," mestic food prices," he the country's chief said.

But this would in a press briefing, be offset by prevail- "Latest baseline fore- ing uncertainties over casts indicate that the trade policies in ma- future inflation path for economies, which remains within the would continue to target range of 3 per- weigh down on global cent, plus or minus 1 economic activity and percentage point in demand and could 2020-2021, with well- thus mitigate upward anchored inflation ex- pressures on com- pectations." modity prices.

At the same time, The central bank Diokno sought to main- said it believed that, age the market's expect- notwithstanding the rations, saying that the weak global growth balance of risks to the outlook, prospects inflation outlook con- for the Philippine tinued to lean slightly economy contin- toward the upside in- and to be robust on 20/20, but toward the the back of firm do- downward in 2021. mestic demand, sus-

"Upside risks to- turned policy support inflation over the near from increased fiscal term emanate mainly spending as well as from potential vola- improved domestic tility in international liquidity conditions oil prices amid geopo- owing to recent mon- litical tensions in the- etary adjustments are Middle East as well also expected to sup- as from the potential port growth in the coming months.

AUCTION SALE

LAL JARO PAWNSHOP INC., Head Office

Small No. 1, Pasillo C, Imus Public Market, Tarangay, Imus City, Cavite (1810) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

LAL JARO PAWNSHOP INC., Trece Martines City Branch

311 San Agustin St., Trece Martines City (1810) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

LAL JARO PAWNSHOP INC., Alon, Trece Branch

Block 41-A, Lot 41, Brookside Lane, San Francisco, Cavite (1810) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

LAL JARO PAWNSHOP INC., Salawing Branch

Salawing, Dasmariñas City, Cavite (1814) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

LAL JARO PAWNSHOP INC., Bayan Lepas Branch

Lot 2, 2nd Floor, Dasmariñas, Bayan Lepas, Imus City, Cavite (1815) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

LAL JARO PAWNSHOP INC., Imus Public Market Branch

Small No. 1, Pasillo C, Imus Public Market, Imus City, Cavite (1810) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

LAL JARO PAWNSHOP INC., Tall Bridge Branch

Tall Bridge, Imus City, Cavite (1810) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

LAL JARO PAWNSHOP INC., Palis TV Branch

Palis TV, Imus City, Cavite (1810) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

LAL JARO PAWNSHOP INC., Silang Branch

Small No. 1, Pasillo C, Imus City, Cavite (1810) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

LAL JARO PAWNSHOP INC., Golden City Branch

Golden City, Imus City, Cavite (1810) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

LAL JARO PAWNSHOP INC., Santa Fe Branch

Small No. 1, Pasillo C, Imus City, Cavite (1810) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

LAL JARO PAWNSHOP INC., Alagan Branch

Small No. 1, Pasillo C, Imus City, Cavite (1810) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

LAL JARO PAWNSHOP INC., Marikina Branch

Small No. 1, Pasillo C, Imus City, Cavite (1810) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

LAL JARO PAWNSHOP INC., Davao City Branch

Small No. 1, Pasillo C, Imus City, Cavite (1810) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

LAL JARO PAWNSHOP INC., Bataan Branch

Small No. 1, Pasillo C, Imus City, Cavite (1810) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

LAL JARO PAWNSHOP INC., Bataan Branch

Small No. 1, Pasillo C, Imus City, Cavite (1810) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

LAL JARO PAWNSHOP INC., Marikina Branch

Small No. 1, Pasillo C, Imus City, Cavite (1810) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

LAL JARO PAWNSHOP INC., Marikina Branch

Small No. 1, Pasillo C, Imus City, Cavite (1810) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

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Small No. 1, Pasillo C, Imus City, Cavite (1810) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

LAL JARO PAWNSHOP INC., Marikina Branch

Small No. 1, Pasillo C, Imus City, Cavite (1810) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

LAL JARO PAWNSHOP INC., Marikina Branch

Small No. 1, Pasillo C, Imus City, Cavite (1810) on December 25-27, 2019 at 9:00 a.m. for auctioned period of July 2019.

John M. Peña - Auctioneer

Bangko Sentral keeps rates steady

The central bank policy-making Monetary Board decided in Dec. 12 in its war-torn victory last year to maintain the interest rate on the BSP's overnight reverse repurchase facility at 4 percent during its final meeting of the year. Accordingly, the interest rates on the overnight deposit and lending facilities were kept unchanged at 3.5 percent and 4.5 percent, respectively.

This developed as Bangko Sentral ng Pilipinas Governor Benjamin Diokno announced that the

"The Monetary

ICTSI takes over port concession in Brazil

Tycoon Enrique Razon Jr.-led port operator International Container Terminal Services Inc. (ICTSI) has officially taken over the port terminal project at Port of Rio de Janeiro City in Brazil after getting all the regulatory clearance needed to consummate its P9.1-billion purchase of the port concession.

ICTSI also disclosed to the Philippine Stock Exchange last Dec. 13 that it had received about 27 million euros (P1.52 billion) from the Sudanese government as second partial repayment of the upfront fee for the aborted terminal project in Sudan.

"We continue productive discussions with the Ministry of Finance and Economic Planning of the Republic of the Sudan for the refund of the remaining portion of the upfront fee under the terms of the refund bond," ICTSI said.

The deal with ICTSI was canceled in April after workers at the container terminal went on strike to protest the Filipino company's deal to operate, manage and develop the South Port Container Terminal at Port Sudan.

In the meantime, ICTSI has started on

the new project in Brazil. "All conditions precedent and required regulatory approvals have been obtained and the transfer of the facilities to ICTSI management has been set on the 12th of December 2019," the company said.

"The transaction will expand ICTSI's footprint in the Brazilian container terminal market and is expected to generate value-accretive returns for ICTSI's shareholders," it said.

In July, ICTSI, through wholly owned subsidiary ICTSI Americas BV, signed a share purchase agreement with Boreal Empreendimentos e Participações S.A. to acquire 100 percent of the shares of Libra Terminal Rio S.A., which holds the concession rights to operate, manage and develop the container terminal 1 in the port of Rio de Janeiro.

The deal was executed after a public auction of Libra Rio, which was won by ICTSI.

Under Brazilian bankruptcy law, ICTSI acquires Libra Rio as an isolated operation unit, free and clear of any liabilities or contingencies of any other entities of Libra Group.

The concession

Common station to link Taguig monorail, Makati subway in Guadalupe

The proponents of key sky train and subway systems have agreed to form a vital interconnection at the Edsa-Guadalupe junction, giving commuters a mass transit option between the cities of Makati and Taguig, two thriving central business districts where traffic gridlock is an everyday woe.

Businessman Antonio Tiu-led Philippine Infradev Holdings Inc. said Makati City Subway Inc. (MCSI) had accepted a term sheet from tycoon Andrew Tan-led Megaworld Corp. for the creation of a joint-venture company that would develop the original proposal for the Makati subway system and the proposed Skytrain East Bonifacio to the Infracorp David M. Guadalupe Station, which is seen

as a common station of the two train systems shall have access and connection to the MRT and the Pasig River Guadalupe Station and the Pasig River ferry system," Infradev disclosed to the Philippine Stock Exchange last Dec. 13.

Under the termsheet, MCSI and Megaworld have 60 days to finalize definitive agreements covering the proposed joint venture, including, but not limited to, the joint-venture agreement and articles of incorporation.

Infracorp, a new company created by Alliance Global Group Inc. (AGI), is the original proponent of a two-kilometer monorail from

to benefit 60,000 to 100,000 passengers daily. The P3-billion project, which will use the automated cable-propelled monorail technology, offers five-minute travel time from Uptown Bonifacio in Taguig to MRT Guadalupe in Makati upon completion, which is targeted by 2021.

The disclosure did not say how much commercial space will be created at the common station.

Most subway systems elsewhere in the world do not make money, except for those in Hong Kong and Singapore where earnings from property development in each station overshadow fee collection. This is the same model eyed by Tiu for the Makati subway system, which aims to build 6.4 million square meters of property over the next 15 years.

MSCI, a partnership between

TEUs. It has state-of-the-art container terminal assets, including five ship-to-shore gantry cranes and an extensive range of yard handling equipment including more than 16 rubber-tired gantry cranes.

It has a total land area of 18.8 hectares and 715 meters of quay wall, with a design water depth of up to 16 meters, and thus the capability to receive the large container vessels of global shipping lines.

