



US approves funding for new Cavite international airport study

The United States Trade and Development Agency (USTDA) expressed support for the planned construction of a new international airport in Cavite to help

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Authorities push faster completion for ongoing Cavite road project

GENERAL TRIAS CITY, Cavite — The ongoing construction of the Punta (Tanza)-Pasong Camachile II Open Canal Diversion Road was inspected on May 15 as government officials pushed for faster completion of the project aimed at easing traffic in the province. During the site inspection, local and national officials reviewed the progress of the 3-kilometer, six-lane road project, which is intended to improve traffic flow and reduce travel time for motorists in the area. The project is part of ongoing infrastructure efforts to prioritize the completion of major and delayed projects before starting new ones, as well as to strengthen transportation systems in Cavite. Authorities also highlighted the need to resolve right-of-way issues quickly to avoid delays in construction.

The project is targeted for completion by 2027. Once finished, it is expected to help decongest traffic in General Trias city proper and ease the daily burden on commuters and motorists. The Department of Public Works and Highways said it will continue to focus on the smooth and accelerated implementation of the project as part of broader infrastructure development efforts in the province.

Officials also discussed a related road development linking General Trias to Dasmariñas via Arnaldo Highway, which is expected to open soon and further improve regional connectivity.



3,200 join bikefest in Imus City

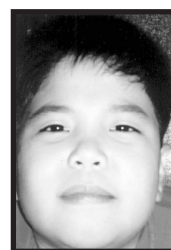
More than 3,200 riders, families, and cycling enthusiasts joined the 2026 Shopwise Bike Fest held on May 18 at the Vermosa Sports Hub in Imus City, Cavite. categories included 30-km, 45-km and 60-km distances, while children aged 2 to 15 joined specially designed rides.

Shopwise general manager Kerwin Legarde expressed excitement in providing a platform “where people can bond, move and make memories together.”

The event, which promoted a healthy lifestyle, welcomed participants of all ages and skill levels, from toddlers to corporate cyclists. Race categories included complete race support were implemented to ensure the safety of riders, while strict bicycle regulations, excluding fixies and e-bikes, helped maintain fair competition. Allowed bicycles included road, BMX, mountain, gravel and foldable bikes. Princess Galura

MIKMIK'S WORLD

Nehemiah Ezekiel B. Barco



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Perlas ng SILANGAN BALITA

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NESTOR S. BARCO
Publisher-Editor

ELISA B. BARCO
Sales, Marketing & Advertising Director

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(US...from page 1)

strengthen and secure transportation links between the Philippines and the United States. The USTDA approved funding for a feasibility study for the proposed Sangley Point International Airport (SPIA). The SPIA is expected to help ease congestion at Manila's current airports and serve as a major international aviation gateway for the country. USTDA deputy director Thomas Hardy said the large number of direct international flights between the United States and the Philippines reflects the strong relationship between the two countries, adding that both sides aim to improve passenger traffic safely and efficiently.

He added that the project is among the shared priorities of the Philippine and US governments in supporting a free and open Indo-Pacific region. The USTDA said the funding was granted to Philippine project developer Cavitex Holdings Inc., which

selected California-based SAP Group LLC to conduct the study. SAP will provide technical expertise for the airport's development, including air traffic forecasts, financial studies, and recommendations for advanced security screening. The agency said the study would support the use of trusted US solutions such as screening technologies, airport construction components, safety and security equipment, telecommunications systems, and consulting services. It added that the project aligns with the Luzon Economic Corridor initiative, which aims to improve connectivity and economic resilience in a key region of the Philippines.

According to the USTDA, the construction of Sangley airport would address increasing travel demand and air traffic congestion in Manila by expanding capacity for cargo and passenger traffic.

Airline fuel surcharge starting to ease

Filipinos looking for cheaper flights may get some relief until the end of May as airline fuel surcharges are set to decline to their lowest level since recent increases.

In an advisory, the Civil Aeronautics Board (CAB) lowered the fuel surcharge by three levels to Level 15 for the period of May 16 to 31, reflecting the gradual stabilization of the petroleum market.

This is the lowest rate since the fuel surcharge climbed to a record Level 19 during the second half of April, when additional charges reached as high

as P15,400. Under Level 15, airlines may impose fuel surcharges ranging from P491 to P1,436 for domestic flights and from P1,621.42 to P12,056 for international flights depending on distance. Passengers traveling to North America will pay the highest surcharge at P11,481.90. Overseas Filipino workers bound for the Middle East may pay as much as P5,579.13, while travelers going to Bali, Japan or South Korea will be charged P2,522.32. Flights to Malaysia, Singapore and Thailand will carry a surcharge of

P2,242.46. For domestic routes, airlines may charge P1,338 for Manila flights to Cotabato, Davao and Zamboanga, and P1,436 for flights to General Santos City. The CAB set the exchange rate at P61.18 to \$1 for airlines collecting fuel surcharges in foreign currencies. The board is currently adjusting fuel surcharges every 15 days instead of the usual 30-day period to allow more flexibility in response to changes in oil prices.

Rising oil prices have also reportedly pushed many Filipinos to cut back on leisure travel.

Although May is usually considered a peak travel season because of dry weather, airlines have been seeing fewer bookings as consumers prepare for tougher economic conditions.

Inflation rose to 7.2 percent in April due mainly to increases in food and transport costs, while the economy expanded by only 2.8 percent in the first quarter.

Airlines have also been affected, with Cebu Pacific posting a net loss in the first quarter and Philippine Airlines recording a slight decline in profit.

CAAP ends talks on proposal to bundle three regional airports

CAAP ends talks on proposal to bundle three regional airports

Negotiations over the P16-billion proposal to take over three regional airports have reached the end of an extended review period, with discussions focusing on financial costs, passenger forecasts and upgrade schedules.

The Civil Aviation Authority of the Philippines (CAAP) is set to end negotiations on May 18 regarding

the P16.05-billion (PPP), including the proposal of the Philippine Regional Airports Consortium to operate and maintain airports in Davao, Bicol and Siargao.

CAAP deputy director general Danjun Lucas said the regulator used the full negotiation period to develop the most responsive parameters, terms and conditions (PTC) possible.

The PTC outlines the rules of the public-private partnership

agreements on financial commitments and infrastructure timelines. It also details the responsibilities that the concessionaire must complete within a specific period.

Negotiations resumed on Jan. 7 and were originally expected to end on March 4. However, CAAP extended the talks by up to 150 days, or until May 18, to settle technical concerns.

The extension also gave the proponent additional time to complete documentary requirements, some of which were still pending last week.

Lucas said there were still pending submissions under review, but noted that based on advice from the PPP Center, negotiations could continue until May 18.

He added that the agency used the full period allowed

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of organizing partner Sunrise Events Philippines said the scale and

preparation behind the cycling event reflected international standards.

She added that the strong public response and community support could help

make the bikefest a regular event in the Philippine sporting calendar.

REPUBLIC OF THE PHILIPPINES
REGIONAL TRIAL COURT
FOURTH JUDICIAL REGION
OFFICE OF THE CLERK OF COURT
CAVITE CITY

Email: rtc1cavocc@judiciary.gov.ph
Contact No. 0950-448-78-38

OFFICE OF THE CLERK OF COURT &
EX OFFICIO SHERIFF

BANGKO MABUHAY (A RURAL BANK) INC.,
Mortgagee,

Foreclosure Case No. REM 3-26

-Versus-

MARICAR A. CORTES married to
JOSELITO Y. CORTES,
Mortgagors,

x-----x

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra Judicial Petition/Amended Petition for Sale under Act 3135, as amended by Act 4188 filed by Mortgagees, with given address at A. Soriano Highway, Daang Amaya III, Tanza Cavite, against the Mortgagors, **MARICAR A. CORTES married to JOSELITO Y. CORTES**, with postal address at **Unit 402 Portofino Bldg. East Ortigas Mansions, Ortigas Ave., Sta. Lucia, Pasig City / Lot 3-A-1, Tejeros Convention, Rosario, Cavite**, to satisfy the mortgage indebtedness in the principal amount of **FOUR MILLION SEVEN HUNDRED THIRTY TWO THOUSAND ONE HUNDRED THIRTY ONE PESOS AND 71/100 ONLY (P 4,732,131.71)** including penalties and other charges, as of **March 13, 2026**, the undersigned will sell at public auction on **June 9, 2026** at 10:00 o'clock in the morning at the main entrance of the Hall of Justice, Plaza Soledad St., Samonte Park Area, Cavite City to the highest bidder, for CASH and in Philippine Currency, the following described property with all the improvements thereon, to wit:

**TRANSFER CERTIFICATE OF TITLE NO. (2017001113)
(057-T-1296911) 071-2025000175**

"A PARCEL OF LAND (LOT 3-A-1 OF THE SUBD. PLAN LRC PSD-251072, BEING A PORTION OF LOT 3-A (LRC), PSD-218350, L.R.C. REC. NO. 5964), SITUATED IN THE BO. OF TEJERO CONVENTION, MUN. OF ROSARIO, PROV. OF CAVITE, ISLAND OF LUZON. BOUNDED ON THE NE., PTS 4 TO 1 BY ROAD; ON THE SE., PTS. 1 TO 2 BY LOT 3-A-2 OF THE SUBD. PLAN; ON THE SW., PTS. 2 TO 3, BY LOT 3-C, (LRC) PSD-218350; AND ON NW., PTS. 3 TO 4, BY LOT 3-H (LRC) PSD-218350 (ROAD)x x x CONTAINING AN AREA OF THREE HUNDRED SIXTY (360) SQUARE METERS, MORE OR LESS. x x x."

All sealed bids must be submitted to the undersigned on the above stated time and place.

In the event the public auction should not take place on the said date, it shall be held on **June 16, 2026** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title of the said property and encumbrance/s thereon, if any there be.

Cavite City, April 21, 2026.

(Sgd.) **MONETTE R. PALO**
Sheriff IV

COPY FURNISHED:

MS. IMELDA D. MONTENEGRO
Assistant General Manager
BANGKO MABUHAY (A RURAL BANK) INC.
A. Soriano Highway, Daang Amaya III
Tanza Cavite

**MARICAR A. CORTES married to
JOSELITO Y. CORTES**
Unit 402 Portofino Bldg., East Ortigas Mansions.
Ortigas Ave., Sta. Lucia, Pasig City

**MARICAR A. CORTES married to
JOSELITO Y. CORTES**
Lot 3-A-1, Tejeros Convention,
Rosario, Cavite

WARNING: It is absolutely prohibited to remove, deface or destroy this NOTICE of Extra Judicial Sale on or before the date of Sale.

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Dates : May 4, 11 & 18, 2026

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
DASMARIÑAS CITY, CAVITE

SECURITY BANK CORPORATION,
Applicant-Mortgagee,

File No. FC-DC-2104-26
EXTRA JUDICIAL FORECLOSURE
OF REAL ESTATE MORTGAGE
UNDER ACT 3135, AS AMENDED
BY ACT 4118

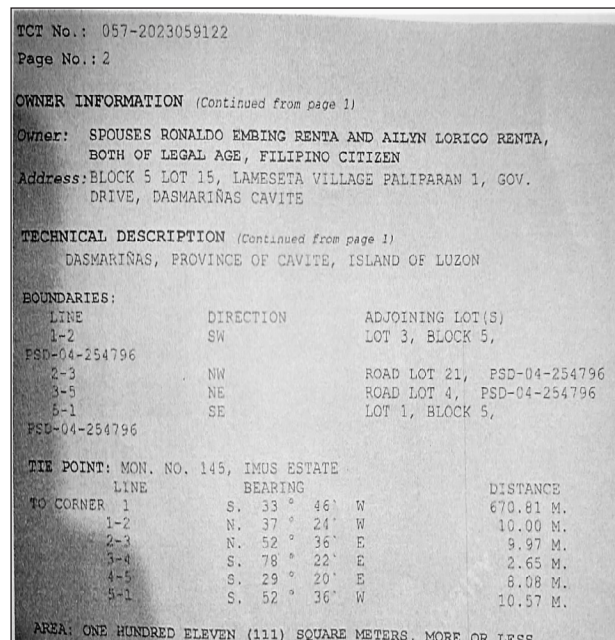
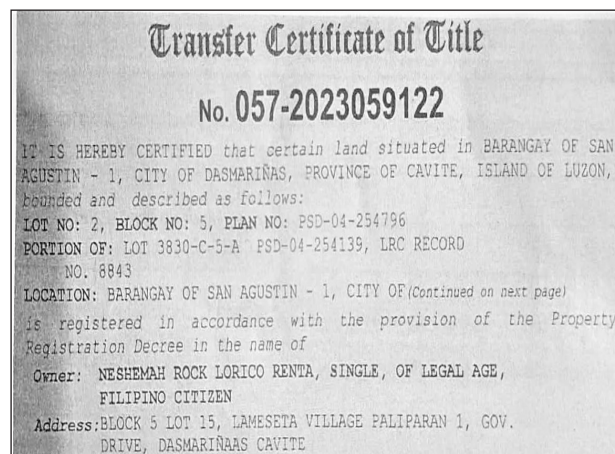
-versus-

NESHMAH ROCK LORICO RENTA AND
SPOUSES RONALDO EMBING RENTA AND
AILYN LORICO RENTA,
Debtor/Mortgagor,

x-----x

NOTICE OF SHERIFF'S SALE

Upon extra-judicial petition for sale under Act 3135, as amended by Act 4118 filed by the applicant/mortgagee, **SECURITY BANK CORPORATION** with postal address at Security Bank Centre Building, 6776 Ayala Avenue, Makati City against the debtor/mortgagors **NESHMAH ROCK LORICO RENTA AND SPOUSES RONALDO EMBING RENTA AND AILYN LORICO RENTA** with postal address at (1) Block 5 Lot 5, Lameseta Village Paliparan 1, Gov. Drive, Dasmariñas, Cavite; (2) Idesia Dasmariñas, Phase 2, Block 5 Lot 2, Brgy. San Agustin 1, Dasmariñas, Cavite and for the satisfaction of the mortgaged debt which as of **APRIL 10, 2026** amounts to **FOUR MILLION FOUR HUNDRED TWENTY FOUR THOUSAND EIGHT HUNDRED TEN PESOS AND 28/100 (Php 4,424,810.28)**, exclusive of all legal fees and expenses incidental to this foreclosure and sale, the undersigned sheriff will sell at public auction on **JUNE 24, 2026** at 10:00 o'clock in the morning or soon thereafter in the lobby of Branch 90, Regional Trial Court, Ground Floor, Dasmariñas Community Affairs (DASCA) Building, Congressional Road, Buro I, Dasmariñas City, Province of Cavite to the highest bidder and for **CASH** or **CERTIFIED CHECK**, in Philippine Currency, the following described real property together with all the buildings and other improvements existing thereon, to wit:



Prospective buyers and/or bidders are hereby enjoined to investigate for themselves the title of the said real property and the encumbrance thereon, if there be any.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event that the public auction should not take place on the said date and time, it shall be held on **JULY 8, 2026**, at the same time and place without further notice.

Dasmariñas City, Cavite, May 4, 2026.

(Sgd.) **ARLYN P. BARCELON**
Sheriff IV

(Sgd.) **ATTY. MARCELA L. BAYBAY**
Clerk of Court VI & Ex-Officio Sheriff

Copy furnished:

SECURITY BANK CORPORATION
Security Bank Centre Building, 6776 Ayala Avenue, Makati City

NESHMAH ROCK LORICO RENTA AND
SPOUSES RONALDO EMBING RENTA AND
AILYN LORICO RENTA

(1) Block 5 Lot 5, Lameseta Village Paliparan 1, Gov. Drive,
Dasmariñas, Cavite;
(2) Idesia Dasmariñas, Phase 2, Block 5 Lot 2, Brgy. San
Agustin 1, Dasmariñas, Cavite

Notice posted at:

1. The Bulletin Board of Regional Trial Court, Dasmariñas City, Cavite
2. The Bulletin Board of Dasmariñas City Hall
3. The Bulletin Board of Dasmariñas City Post Office
4. The Bulletin Board of Dasmariñas City Public Market

Raffle Date of Judicial Notices: April 29, 2026

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Dates : May 11, 18 & 25, 2026

whether CAAP would require the consortium to increase the project cost, as Lucas said such a decision would depend on the results of the third-party valuation.

Lucas said the agency is reviewing the proposal based on how it would benefit passengers, particularly in terms of financial commitments, modernization plans and safety measures.

He added that the proposal should address passenger forecasts, stakeholder modernization and the development of the safe and efficient air navigation and airport facilities.

If approved, the proposal involving the Davao, Bicol and Siargao airports would become the first airport PPP bundle of its kind in the country.

The consortium behind the proposal is led by Filinvest Infrastructure Solutions Ventures Inc. and JG Summit Infrastructure, with support from the Asian Infrastructure and Transport Association to improve reliability.

If the consortium wins the project, it would become the second, third and fourth airports to be handled by the Gokongweis and Gotianuns after Clark International Airport.

International Airport and Bicol International Airport for 30 years. It also included Siargao Sayak Airport in the proposal but shortened the term to 15 years due to its different needs. For Davao, the first phase of upgrades would expand passenger and cargo terminals and construct new airside facilities by 2041. Additional infrastructure projects aimed at increasing airport capacity would follow by 2056.

For Bicol, the consortium plans to renovate the international section of the passenger terminal building to support swing operations before implementing further capacity expansion projects. For Siargao, the main goal is to make the airport compliant with minimum service standards set by the International Air Transport Association to improve reliability. If the consortium wins the project, it would become the second, third and fourth airports to be handled by the Gokongweis and Gotianuns after Clark International Airport.

(CAAP...from page 2)

by law to ensure that being submitted to the the final PTC would approving body. be responsive before It remains unclear

DEED OF EXTRAJUDICIAL SETTLEMENT OF THE ESTATE OF DELIA REPATO ROSARIO

NOTICE is hereby given that the estate of the deceased **DELIA REPATO ROSARIO** who died intestate on December 24, 2022 at the Asian Hospital and Medical Center, Alabang, Muntinlupa City, Metro Manila, Philippines and a resident of Block 1 Lot 1 Sunset Avenue Phase 3, California West Hills, Buhay na Tubig, Imus City, Cavite, Philippines at the time of her death, consisting of the following properties

1. The Decedent's one half (1/2) share in the car specifically described as follows:

Make: Honda	MV File No: 1301-00000342172
Series: City	Engine No: L15Z11406728
Body Type: Sedan	Chassis No: PADGM6630EV003780
Year Model: 2014	No. of Cylinders: 4
Plate No: AQA5831	Fuel Type: Gas

which car is covered by Certificate of Registration No.209140492 dated 03/16/2015 issued by Land Transportation Office (LTO) in the name of Delia Repato Rosario, and LTO Official Receipt 0412-000000122916 dated 01/20/2023

2. The Decedent's one half (1/2) share in the tricycle specifically described as follows:

Make: Yamaha	MV File No: 0401-00000587159
Series: YTX125 BR21	Engine No: E3W7E0045757
Body Type: MC	Chassis No: PADRE321H0046486
No. of Cylinders: 1	Denomination: Tricycle with side car
Plate No: 105DIF	Fuel Type: Gas

which tricycle with side car is covered by Certificate of Registration No.302903580 dated 02/05/2018 issued by LTO in the name of Delia Repato Rosario, and LTO Official Receipt 2179776911 dated 03/01/2022

has been adjudicated and extrajudicially settled by and between her sole heirs in the manner hereinafter set forth:

- The Decedent's one-half (1/2) share in the car covered by Certificate of Registration No. 209140492 dated 03/16/2015 and LTO Official Receipt No. 0412-000000122916 dated 01/20/2023, shall accrue and belong to the heirs, Alejandro C. Rosario, Jr., and Kylie Christine R. Mateo, in equal shares of one-half (1/2) each; and,
- With respect to the Decedent's One-Half (1/2) share in the tricycle with sidecar covered by Certificate of Registration No. 302903580 dated 02/05/2018 and LTO Official Receipt 2179776911 dated 03/01/2022 shall accrue and belong to the heirs, Alejandro C. Rosario, Jr., and Kylie Christine R. Mateo, in equal shares of one-half (1/2) each.

on March 3, 2023 in Imus City before Notary Public Atty. Maria Cecilia Lourdes R. Pilotin, CPA and entered in her Notarial Register as Doc. No. 03; Page No. 02; Book No. I, Series of 2023.

(Sgd.) **Both Heirs**

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DEED OF EXTRAJUDICIAL SETTLEMENT OF THE ESTATE OF DELIA REPATO ROSARIO (Addendum to the Deed of Extrajudicial Settlement Executed in March 2023)

NOTICE is hereby given that the estate of the deceased **DELIA REPATO ROSARIO** who died intestate on December 24, 2022 at the Asian Hospital and Medical Center, Alabang, Muntinlupa City, Metro Manila, Philippines and a resident of Block 1 Lot 1 Sunset Avenue Phase 3, California West Hills, Buhay na Tubig, Imus City, Cavite, Philippines at the time of her death, consisting of the following properties:

- The Decedent's one half (1/2) share in a residential house and lot located at Block 1 Lot 1 Sunset Avenue Phase 3, California West Hills, Buhay na Tubig, City of Imus, Cavite, Philippines, which lot is covered by TCT No. 057-2011018237 issued by the Register of Deeds in the names of "DELIA R. ROSARIO MARRIED TO ALEJANDRO C. ROSARIO JR., FILIPINOS, BOTH OF LEGAL AGE."
- The Decedent's one half (1/2) share in a residential house and lot located at Lot 23 Block 14 Molino Homes, Molino III, City of Bacoor, Cavite, Philippines which lot is covered by TCT No. T-348629 issued by the Register of Deeds in the names of "SPOUSES ALEJANDRO C. ROSARIO, JR. & DELIA R. ROSARIO, of legal age, Filipino."
- The Decedent's one half (1/2) share in a residential house and lot located at Lot 14 Block 52 Tahanang Yaman Subd., City of General Trias, Cavite, Philippines which lot is covered by TCT No. T-1259952 issued by the Register of Deeds in the names of "ADRIATICO TOLEDO, of legal age, married to Conrada Vargas, Filipino citizen, and residents of Umanday, Bugallon, Pangasinan, Philippines."
- The Decedent's one half (1/2) share in a residential house and lot located at Lot 2-A Umanday, Bugallon, Pangasinan, Philippines which lot is covered by TCT No. 95053 issued by the Register of Deeds in the names of "ADRIATICO TOLEDO, of legal age, married to Conrada Vargas, Filipino citizen, and residents of Umanday, Bugallon, Pangasinan, Philippines."

has been adjudicated and extrajudicially settled by and between her sole heirs in the manner hereinafter set forth:

- The Decedent's one-half (1/2) share in the residential house and lot located at Block 1 Lot 1 Sunset Avenue Phase 3, California West Hills, Buhay na Tubig, City of Imus, Cavite, Philippines, which lot is covered by TCT No. 057-2011018237 and covered by Tax Declaration (TD) No. TD 09-001928875 for lot and TD No. TD 09-001928876 for the house, shall accrue and belong to the heirs, Alejandro C. Rosario, Jr., and Kylie Christine R. Mateo, in equal shares of one-half (1/2) each;
- The Decedent's one-half (1/2) share in the residential house and lot located at Lot 23 Block 14 Molino Homes I, Molino III, City of Bacoor, Cavite, Philippines which lot is covered by TCT No. T-348629 and covered by Tax Declaration (TD) No. TD 19-238-0066-35907 for lot and TD No. TD 19-238-0066-35908 for the house, shall accrue and belong to the heirs, Alejandro C. Rosario, Jr., and Kylie Christine R. Mateo, in equal shares of one-half (1/2) each;
- The Decedent's one-half (1/2) share in the residential house and lot located at Lot 14 Block 52 Tahanang Yaman Subd., City of General Trias, Cavite, Philippines which lot is covered by TCT No. T-1259952 and covered by Tax Declaration (TD) No. TD 242-0015-14687 for lot and TD No. TD 242-0015-14688 for the house, shall accrue and belong to the heirs, Alejandro C. Rosario, Jr., and Kylie Christine R. Mateo, in equal shares of one-half (1/2) each;
- The Decedent's one-half (1/2) share in the residential house and lot located at Lot 2-A Umanday, Bugallon, Pangasinan, Philippine which lot is covered by TCT No. 95053 and covered by Tax Declaration (TD) No. 1249 for lot and TD No. 1250 for the house, shall accrue and belong to the heirs, Alejandro C. Rosario, Jr., and Kylie Christine R. Mateo, in equal shares of one-half (1/2) each.

on September 6, 2023 in Imus City, before Notary Public Atty. Maria Cecilia Lourdes R. Pilotin, CPA and entered in her Notarial Register as Doc. No. 105; Page No. 22; Book No. I, Series of 2023.

(Sgd.) **Both Heirs**

Publication : PERLAS NG SILANGAN BALITA
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EXTRAJUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **HILARIO MORELES DELA CRUZ** who died intestate on July 19, 2024 at Amosup Seaman's Hospital, San Jose St. Intramuros, Manila, consisting of a parcel of land with improvements in his name and his surviving spouse under Transfer Certificate of Title (TCT) No. 057-2023024215 located at Alapan II, City of Imus, Province of Cavite, Philippines, which is identified as Lot 28, Block 32, containing an area of fifty five (55) square meters has been adjudicated and extrajudicially settled by and among his heirs with Waiver of Rights in favor of MARIA TERESA VELOSO DELA CRUZ on April 28, 2026 at General Trias City, Cavite, Philippines before Notary Public Atty. Randel S. Felismino and entered in his Notarial Register as Doc. No. 486; Page No. 99; Book No. 12, Series of 2026.

(Sgd.) **All Heirs (MARIA TERESA VELOSO DELA CRUZ for herself and as representative of MARY JOYCE VELOSO DE LA CRUZ)**

Publication : PERLAS NG SILANGAN BALITA
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EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **CHARLITO CANO MIGULLAS** who died intestate on July 21, 2014 in City of Dasmariñas, Cavite, consisting of a National Housing Authority (NHA) parcel of land including improvements erected therein situated at Blk. E-30, Lot, 11, Area D, Brgy. San Mateo, City of Dasmariñas, Cavite containing an area of One Hundred (100 sq.m.) square meters has been adjudicated and extra-judicially settled by and among his true lawful heirs in pro indiviso equal shares with waiver of rights, interest, and participation in the said parcel of land including improvements erected therein in favor of MARIO ESTRELLA MIGULLAS on May 6, 2026 at Dasmariñas City, Cavite before Notary Public Atty. Kareen T. Hermosa and entered in her Notarial Register as Doc. No. 191; Page No. 39; Book No. 172, Series of 2026.

(Sgd.) **Transferors/Heirs (PAZ ESTRELLA MIGULLAS for herself and in behalf of REYNALDO ESTRELLA MIGULLAS as per SPA) and Transferee/Heir**

Publication : PERLAS NG SILANGAN BALITA
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ADDENDUM TO THE EXTRAJUDICIAL SETTLEMENT OF ESTATE WITH WAIVER

NOTICE is hereby given that the estate of the late **CESARIA AVELLANA BAUTISTA** who died intestate and a widow on 30 September 2025 in the City of Dasmariñas, Cavite has been the subject of an Addendum to the Extrajudicial Settlement of Estate with Waiver of Rights in favor of MA. LOURDES A. BAUTISTA notarized before notary public Atty. Kareen T. Hermosa dated 15 January 2026 entered and registered in her notarial register as Doc. No. 379; Page No. 76; Book No. 170; Series of 2025 executed by her true lawful heirs to indicate the phrase "That the deceased died intestate, without testament and leaving without any debts whatsoever" and that they hereby declare under oath that their mother left no outstanding debts, financial obligations, mortgages, liens, charges, or encumbrances owed by her at the time of her death nor did she left any will or testamentary documents pertaining to the above property or any properties she left on May 7, 2026 in the City of Dasmariñas, Cavite before Notary Public Atty. Kareen T. Hermosa and entered in her Notarial Register as Doc. No. 200; Page No. 40; Book No. 172, Series of 2026.

(Sgd.) **Heir/Transferee and Heirs/Transferors**

Publication : PERLAS NG SILANGAN BALITA
Dates : May 11, 18 & 25, 2026

DA eyes P53 per kilo SRP for local rice


The Department of Agriculture (DA) with figures still being finalized. Tiu Laurel added that the agency is consulting regional stakeholders regarding the possible SRP in specific areas. He said the move may become regionalized as the DA studies the matter carefully to avoid negatively affecting millers and local rice traders. The proposal is expected to help soften the impact of rising food prices amid the continuing fuel crisis linked to the conflict in the Middle East.

He said current food prices around P53 per kilo, linked to the conflict

guide for consumers on reasonable rice prices. The agriculture chief also said he expects the price cap on imported rice to remain for up to two more months, as the effects of the energy crisis may continue until the end of the year. He said that even if the conflict ends soon, the effects of the

Tiu Laurel clarified that the SRP would be non-binding and would only serve as a

crisis may last beyond end, increasing the 30 days and could possibility of extending continue affecting the the price cap for another country until year- month or two.



REPUBLIC OF THE PHILIPPINES
PROVINCE OF CAVITE
MUNICIPALITY OF TANZA

LOCAL CIVIL REGISTRY OFFICE

NOTICE OF PUBLICATION

In compliance with Sec. 5 of Rep. Act No. 9048, a notice is hereby served to the public that **MA. LEANIFER P. TAHIMIC** has filed with this office a petition for CHANGE OF FIRST NAME from "**MARIA LEANIFER**" to "**MA. LEANIFER**" in the Certificate of Live Birth of one, **MARIA LEANIFER L. PARANI**, who was born on July 12, 1960 at Catbalogan, Samar and whose parents were **FRANCISCA LEANDA & FERNANDO PARANI**.

Any person adversely affected by said petition may file his written opposition with this Office not later than **21st May 2026**.

(Sgd.) **OFELIA U. ARGUSON**
OIC-Municipal Civil Registrar

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ERC approves higher NGCP revenue cap

The Energy Regulatory Commission (ERC) has increased by more than P4 billion the maximum revenue that the National Grid Corp. of the Philippines (NGCP) may collect from consumers from 2023 to 2027.

In an order issued on May 15, the ERC revised NGCP's maximum allowable revenue (MAR) for its fifth regulatory period

(5RP) to P380.45 billion from the previously approved P376.41 billion. The grid operator's adjusted annual revenue requirement (ARR) also increased to P378.71 billion from P374.98 billion. ARR refers to the projected amount NGCP needs to recover costs and earn a reasonable return, while MAR serves as the revenue limit it may collect from consumers.

The higher revenue cap followed the regulator's partial approval of NGCP's request for reconsideration, allowing adjustments to certain computations in the company's 5RP application. As a heavily regulated entity, NGCP undergoes a regulatory rate reset process to determine how much it can charge consumers over a five-year period.

During the process, the ERC reviews NGCP's costs, investments and performance before setting revenue limits meant to protect consumers from excessive charges.

Ideally, the rate reset process should begin before each regulatory period starts. However, NGCP's 5RP covering 2023 to 2027 faced delays, with the decision only released

this year. For regulatory year 2023, the ERC directed NGCP to implement a MAR of around P63.66 billion starting in its October 2026 billing.

The ERC said it remains committed to ensuring that transmission rates charged to consumers remain fair and reasonable while allowing the transmission concessionaire to

recover only efficient and necessary costs needed to maintain a reliable and secure power grid.

As the country's sole transmission operator, NGCP handles the operation, maintenance and development of the state-owned power grid.

Since 2009, the company has invested more than P300 billion in power transmission projects.

Philippines eyes ADB financing for critical minerals development

The Philippines is interested in accessing a new financing facility from the Asian Development Bank (ADB) aimed at supporting the development of critical minerals supply chains in the Asia-Pacific region, according to the Department of Trade and Industry.

Trade Secretary Cristina Roque said the government wants to tap the facility to support projects that meet global environmental, social and governance (ESG) standards.

She said projects that follow higher standards usually involve bigger costs, adding that the government hopes the ADB would support such efforts. Roque

noted that the ADB has long promoted ESG standards, which aligns with the country's interests. The government is also interested in using the facility to support projects involving mineral processing within the country.

Roque said that with enough feedstock, the viability of mineral processing projects could improve.

Earlier this month, the ADB launched the Critical Minerals-Manufacturing Financing Partnership Facility during its

59th Annual Meeting in Samarkand, Uzbekistan. The facility aims to help Asia-Pacific countries develop critical minerals supply chains needed

for clean energy, batteries, electric vehicles and digital technology.

Specifically, it will help countries prepare projects, reform policies, and support both public and private financing in critical minerals value chains.

Through the program, the ADB hopes to help the region move beyond mining and participate more in higher-value industries such as processing, manufacturing and recycling.

ADB president Masato Kanda said Asia and the Pacific should not only serve as a source of raw materials, but should also benefit from the jobs, technology and value generated by

these minerals. At present, the ADB is helping the Philippines with its critical minerals roadmap and regulatory reforms.

Roque earlier said the Philippines wants to play a larger role in the global critical minerals supply chain by moving beyond raw ore exports and entering high-value processing.

Recently, the Philippines joined the United States-led Pax Silica initiative, which seeks to establish a secure and innovation-driven silicon supply chain covering critical minerals, energy inputs, advanced manufacturing, semiconductors, artificial intelligence infrastructure and logistics.

Power cuts hit millions in Philippines

Widespread power interruptions hit the Philippines on May 15, leaving millions without electricity during the country's hottest month of the year.

The National Grid Corporation of the Philippines (NGCP) said rotating one-hour outages affected parts of Metro Manila and other areas of Luzon starting mid-afternoon. According to the NGCP and the Department of Energy, the outages were caused by "major grid

transmission lines, along with the maintenance shutdown of several major power plants.

The NGCP said the disruptions were also expected to spread to the Visayas, where seven-hour outages may occur.

Energy Secretary Sharon Garin said the public deserves a full

explanation regarding incidents of this scale.

She added that authorities would ensure that all operational, technical and compliance aspects are fully examined and that proper actions would be taken if necessary. Garin did not specify when power supply conditions would return to normal.

Luzon accounts for nearly half of the Philippines' population of 116 million and also contributes a large share of the country's economic output.

The outages happened during the hottest month of the year, when demand for air conditioning typically

increases. The power interruptions occurred even as government offices shifted to a four-day work week following the outbreak of the Iran-US-Israel conflict.

Consumer spending may slow this year

Consumer spending in the Philippines is expected to grow by 4.4 percent this year, slower than earlier projections, as prices are likely to continue increasing, according to research and analysis firm BMI.

In a report, the Fitch Solutions unit said it maintains a cautious but positive outlook for consumer spending in the country, with real household spending growth slowing from 4.6 percent in 2025 to 4.4 percent in 2026.

The latest forecast is slightly below BMI's earlier projection of 4.5 percent growth this year.

In real terms, BMI expects household spending to reach P14.1 trillion in 2026.

While the firm expects stronger demand for workers and limited labor supply to support

consumption, as well as faster real wage growth to improve purchasing power, it said high inflation, elevated debt levels and debt servicing costs may negatively affect spending.

BMI said oil prices remaining high due to the prolonged US-Iran conflict could further raise the country's import bill and domestic fuel prices, weakening household purchasing power and affecting consumption.

The firm also noted that consumer confidence remains weak due to concerns over household finances, corruption issues, rising inflation and natural disasters.

BMI's consumer spending outlook matches its economic growth forecast for the Philippines of 4.7 percent this year.

Although this is below the government's

five to six percent growth target, it is higher than the 4.4 percent growth recorded in 2025.

Economic growth in the first quarter slowed to 2.8 percent, the weakest in five years, as issues involving flood control corruption and rising prices linked to the Middle East conflict affected investor and consumer sentiment.

BMI also expects inflation to increase to 4.3 percent this year from 1.7 percent last year.

The forecast is above the Bangko Sentral ng Pilipinas' target range of two to four percent for 2026.

Higher food and transport costs pushed inflation to 7.2 percent in April, the highest level in more than three years. Average inflation from January to April reached 3.9 percent.

With inflation

expected to stay elevated, BMI said prolonged increases in food prices may force consumers to spend more on basic needs.

On remittances, BMI said there are risks related to possible financial stress in several global markets, particularly the United States, which accounts for around 40 percent of total remittances.

However, the firm noted that the weaker peso could increase the value of remittances in local currency terms.

Remittances from overseas Filipino workers reached a record \$35.6 billion last year, up 3.3 percent from \$34.5 billion in 2024.

BMI also expects the unemployment rate to average 4.2 percent this year, unchanged from last year.

The firm said this would be supported by government initiatives

such as the Enterprise Productivity Act, the Apprenticeship Bill and the Lifelong Learning Bill, which aim to improve worker employability and attract more investments.

BMI said these measures are likely to remain in place over the medium to long term and could help further improve unemployment rates from 2026 to 2030.

However, the firm flagged rising unemployment in agriculture due to reduced activity and slower government support as possible risks. High household debt also remains a concern because of its impact on borrowing capacity and disposable income.

Debt servicing costs usually rise when interest rates increase. BMI expects the

central bank's key rate to rise to 4.75 percent by the end of 2026.

During its April 23 policy meeting, the BSP ended its easing cycle by raising the benchmark interest rate by 25 basis points to 4.50 percent.

BMI also warned about global risks that may affect household spending, including a worsening United States-Iran conflict and the possible return of global trade wars, which could push prices higher.

The firm said consumers are likely to remain cautious in spending, moving away from durable goods and focusing more on essential services.

As a result, consumers are expected to look for more value-oriented options and become more selective in their purchases throughout 2026.

Government nears rollout of EV incentive plan

A program aimed at encouraging the local production of electric vehicles (EVs) may be launched soon, according to the Department of Finance (DOF).

Finance Secretary Frederick Go said the government is determined to push through with the Electric Vehicle Incentive Strategy (EVIS).

Go said the Board of

Investments (BOI) is still coordinating with other agencies under the Fiscal Incentives Review Board (FIRB) to finalize the details of the program.

He added that cooperation among agencies is needed and that several steps in the process still have to be completed. Aside from the DOF and the Department of Trade and Industry (DTI), the

FIRB also includes the Department of Budget and Management, Department of Economy, Planning and Development and the Office of the President.

Based on consultations conducted by the DTI, the government is considering a P60-billion fiscal incentive package for the proposed EVIS. The program will be open to manufacturers

of four-wheeled EVs, including battery electric vehicles, hybrid electric vehicles and plug-in hybrid electric vehicles.

Under the proposed EVIS, four participants will each receive P15 billion worth of fiscal support in exchange for investments in EV manufacturing.

Unlike the government's earlier Comprehensive

Automotive Resurgence Strategy (CARS) program, the proposed EVIS does not require participants to meet a production volume target.

The proposed EVIS also offers a larger fiscal package compared to the P27 billion allocated under the CARS program.

Under the CARS program, the government provided fiscal support to

companies that invested in and produced at least 200,000 units of their enrolled vehicle model within six years.

Earlier, Trade Secretary Cristina Roque said the government wants to speed up the release of the EVIS executive order as tensions in the Middle East continue to increase fuel prices and boost interest in EVs.

Banks' bad loan ratio falls to three-month low

The non-performing loan (NPL) ratio of Philippine banks dropped to a three-month low in March as lending growth outpaced the increase in bad loans, while borrowers generally remained resilient despite growing inflation risks.

Data from the Bangko Sentral ng Pilipinas showed that the banking industry's NPL ratio eased to 3.29 percent in March from 3.33 percent in February. This was the lowest level since the ratio reached 3.07 percent in December last year.

NPLs refer to credit obligations that remain unpaid for at least 90 days beyond their due date. These loans are considered high-risk assets and may indicate weaker borrower repayment capacity.

In peso terms, bad loans of Philippine banks increased by 10.2 percent to P568.55 billion in March from P516.12 billion in the same month last year, partly offset by strong lending growth.

The industry's total loan portfolio grew by 10.4 percent to P17.26 trillion in March from

P15.63 trillion a year earlier due to sustained credit demand from households and businesses.

UnionBank chief economist Ruben Carlo Asuncion said the lower NPL ratio was mainly driven by strong loan growth and the continued ability of borrowers to repay obligations, helping reduce the ratio even as bad loans rose in peso value.

He added that stronger lending activity, especially from business and consumer credit expansion, supported growth, while earlier improvements in employment and easing inflation helped borrowers stay updated on their payments.

The banking sector's NPL ratio has remained below four percent since April 2022 as lenders continued to maintain careful credit standards. The ratio previously peaked at a 13-year high of 4.51 percent in July and August 2022.

Past due loans, or obligations not yet classified as non-performing, rose by 13.9 percent to P736.18 billion from P646.37

billion last year, resulting in a past due ratio of 4.26 percent.

Restructured loans also increased by 8.6 percent to P338.39 billion in March from P311.48 billion in the same period last year, bringing the restructured loan ratio to 1.96 percent. These accounts usually involve borrowers who renegotiated loan terms to avoid default.

Amid the slight increase in problem loans, banks raised their allowance for credit losses by 5.9 percent to P519.46 billion in March from P490.56 billion a year ago. This resulted in an NPL coverage ratio of 91.37 percent as of end-March.

However, Asuncion said the improvement in asset quality may only be temporary as high energy prices and rising inflation linked to the Middle East conflict could affect borrowers' ability to repay loans.

He added that NPLs may stabilize at slightly higher levels moving forward, with risks increasing particularly for small businesses and retail borrowers if these pressures continue.

PH among top 50 economies at risk of food price surge

The Philippines ranked among the 50 countries most vulnerable to rising food prices if energy and fertilizer costs remain high amid the Middle East conflict and if the incoming El Niño worsens into an extreme weather event, according to Nomura Global Markets Research.

The country placed 21st out of 110 nations in Nomura's Food Price Vulnerability Index, which measures exposure to sharp food price increases based on nominal gross domestic product (GDP) per capita in US dollars, the share of food in household consumption and net food imports as a percentage of GDP.

The Philippines exposed economies. Nomura said 48 of the 50 most vulnerable economies are developing countries with a combined population of around 4.7 billion people. Meanwhile, New Zealand, Ecuador, Ireland, the Netherlands, Luxembourg, Norway, Switzerland, Uruguay, Denmark and Singapore were identified as the least exposed economies. Twenty-eight of the 50 least vulnerable countries are advanced economies with a combined population of around 1.1 billion.

Nomura said the Middle East conflict has so far had a smaller effect on food prices compared to energy prices, but warned that agricultural supply and demand conditions could quickly change later this year if energy and fertilizer costs stay elevated and El Niño becomes severe.

The Philippines recorded a score of 100.7 on the index. Nomura estimated the country's 2025 GDP per capita at \$4,270. The report also showed that food made up 37.3 percent of total household spending in 2023, while net food imports were equal to 2.7 percent of GDP in 2024.

Montenegro, Libya, Tajikistan, Lebanon, Syria, Senegal, Bangladesh, Kyrgyz Republic and Venezuela topped the list of the most

prices could have a more damaging effect than an energy shock because it would significantly reduce household spending on essential goods. Such a development may also increase headline inflation, affect inflation expectations and force central banks to implement tighter monetary policies.

In the Philippines, inflation rose by 7.2 percent in April from a year earlier, the fastest pace in three years, as higher energy prices affected the cost of other household necessities.

April marked the second straight month that inflation exceeded the central bank's target range of two to four percent. The Bangko Sentral ng Pilipinas raised its key policy rate by 25 basis points to 4.5 percent during its April 23 meeting, citing a worsening inflation outlook.

Nomura said the rise in energy prices has already pushed headline inflation higher worldwide and could soon weaken overall demand. It added that if food prices also surge, the stagflation impact could become more severe, especially in developing economies.