

KAWIT, Cavite razed a residential area in Barangay Samarment is calling mala-Marquez last for donations for the March 19, 1,329 individuals affected by the fire that The victims of

Turn to page 2

PH's 1st drive-thru Covid vaccination site launched

IMUS CITY, Cavite Task Force for health department, tioners Dr. Janina among the 50 health the first phase of vaccination for the prior- ity groups. After the health care workers in both private and public hospitals, next are indigent senior citizens, indigent persons with disability, and uniformed personnel from the police, the Bureau of Jail Management and Penology, the Bureau of Fire Protection and the local Disaster Risk Reduction and Management Office, said, "We already have 2,000 doses of vaccine in our cold storage facility," an interview.

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Drive-through vaccination, on-site vaccination, house-to-house vaccination, and community or remote vaccination are the four means of inoculation in the city.

Dr. Randy Calingasan, city health officer of Imus, said, "We already have 2,000 doses of vaccine in our cold storage facility," an interview.

"We are only in Turn to page 2



Buhay Forest in Barangay San Agustin, Magallanes, Cavite.

Tourist spots in Magallanes temporarily closed to non-residents

Tourist spots in Buhay Forest, Utod River, Magallanes, Cavite will be temporarily closed to non-residents from March 23 to April 16 due to rising COVID-19 cases in the country. Residents who will visit the town's tourist spots are required to present a medical clearance.

Mayor Jasmin Maligaya-Bautista announced last March 19 on Facebook that Bu-

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(KAWIT... from page 1)

the blaze are currently staying in the Binakayan National High School where they are being attended to by the Rural Health Unit and Municipal Social Welfare and Development Office (MSWD).

"Kumakatok po kami sa inyong mga

(PH's... from page 1)

The four means through vaccination of vaccination passed through the DoH and the IATF-EID before they were fully implemented by the local government unit.

You can apply online to avail of the shots,"

"This drive-

P625B needed to keep 1,250 firms, 6.3M jobs alive, Senate told

At least 1,250, or one-fourth, of the country's 5,000 corporations were struggling to stay afloat amid the pandemic-induced recession, requiring up to P625 billion in government funding support to save at least 6.3 million jobs.

Presented with the grim numbers, senators on March 17 asked the Executive, particularly the Department of Finance (DOF), to consider raising the minimum P10 billion equity it planned to inject into state-run Land Bank of the Philippines (Landbank) and Development Bank of the Philippines (DBP) under the proposed legislation called Guide,

or Government Financial Institutions Unified Initiatives to Distressed Enterprises for Economic Recovery.

One of the senators, Sherwin Gatch-

alian, asked National Treasurer Rosalia de Leon to convince multilateral development banks to participate in the special holding company to be formed by a joint venture of Landbank and DBP under the Guide bill.

While multilateral institutions, like the Manila-based Asian Development Bank (ADB) and the Washington-based World Bank's International Finance Corp. (IFC), had expressed interest to chip in, De Leon told a Senate hearing that Philippine finance officials were waiting for approval of a legal basis, the Guide bill, before firming up the international lenders' role.

Minority leader Sen. Franklin Drilon also urged raising the capital of the special holding firm as the proposed P10 billion equity would be only a "drop in the bucket"

in the face of the number of struggling companies and the magnitude of their problems.

Representing the 1,250 corporations, DOF, De Leon said finance officials may consider an increase in allowed capital if Congress, which holds the power of the purse, will allow it. But she said a possibly bigger equity will also depend on excess revenues that the government can generate in 2021.

De Leon said the P10 billion proposed by Guide took into consideration government capacity based on its current fiscal position.

Guian Angelo Dumalagan, Landbank assistant vice president and chief market economist, said the 1,250 "strategically important companies"—private and publicly listed alike—were expected to avail themselves of the rescue package stake.

Monetary Board sees 2021 dollar surplus 87 percent higher than projected

The flow of dollars in and out of the Philippines was expected to show marked improvement this year, although the ongoing COVID-19 pandemic will likely keep capping imports for raw materials and intermediate goods well into 2022. The latest data from the Bangko Sentral ng Pilipinas (BSP) showed that its policy-making Monetary Board now expects the country to end 2021 with a balance of payments surplus of \$6.2 billion. This is 87 percent more than the \$3.3 billion forecast for the year made by the group three months ago.

In 2020, the country ended the year with a dollar surplus of \$16 billion—the highest in the country's history—

as spending for imports dropped sharply due to the biggest economic contraction experienced since the end of World War II.

Republic of the Philippines
Fourth Judicial Region
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
City of Bacoor

NATIONAL HOME MORTGAGE FINANCE CORP.,
Mortgages.

-VERSUS-

Foreclosure No. 2021-08
For: Extra-judicial Foreclosure of
Real Estate Mortgage

NILDA C. MALLARI married to MARIO N.
MALLARI

Mortgages.

X-----X

NOTICE OF EXTRA-JUDICIAL FORECLOSURE

Upon Extra-judicial Petition for Sale under Act 3135 as Amended by Act 4118 filed by the mortgagee-assignee, NATIONAL HOME MORTGAGE FINANCE CORP., of 104 Amoroso St., Legaspi Village, Makati City, and against the mortgagors, NILDA C. MALLARI married to MARIO N. MALLARI, of Cuthomes Molino Lot 21 Blk. 11, Bo. Molino, Bacoor, Cavite, to satisfy the mortgage indebtedness which as of October 31, 2020, amounts to NINE HUNDRED FIFTY SIX THOUSAND SEVEN HUNDRED FOUR PESOS & 72/100 (P956,704.72) Philippine Currency, exclusive of penalty charges, the undersigned or her duly authorized representative will sell at the public auction on **April 14, 2021 at 10:00 o'clock** in the morning or soon thereafter, at the main entrance of the Hall of Justice of Bacoor City, Cavite, to the highest bidder for CASH and in Philippine Currency, the following described property with all the improvements thereon, to wit:

TRANSFER CERTIFICATE OF TITLE NO. T-465542

"A parcel of Land (Lot 21, Blk. 11 of the cons.-subd. plan, Pcs-042103-008105, being a portion of the cons. of Lots 6312 and 6313, Insub Estate, L.R.C. Rec. No. 8843), situated in the Brgy. of Molino, Mun. of Bacoor, Province of Cavite, X x x, containing an area of THIRTY FIVE SQUARE METERS & 63 SQ. DEC. (35.63)."

"All sealed bids must be submitted to the undersigned on the above stated time and date."

"In the event the public auction should not take place on the said date, it shall be held on **April 21, 2021**, without further notice."

Prospective buyers or bidders are hereby enjoined to investigate for themselves the title in the said property and encumbrances, if any there be.

City of Bacoor, March 1, 2021.

(Sgd.) LIZA D. VICTA
Clerk of Court VI

By:

(Sgd.) ARTHUR T. SAN MIGUEL
Sheriff IV

Copy Furnished:

ATTY. DANTE Q. RIZADA
5th Floor Filomena Bldg., 104 Amoroso St.,
Legaspi Village, Makati City

Mr. & Mrs. NILDA C. MALLARI
and MARIO N. MALLARI
-Cuthomes Molino Lot 21 Blk. 11 Bo. Molino, Bacoor, Cavite
-867 RRT, Barangka Ibahe, Mandaluyong, Metro Manila

WARNING: It is absolutely prohibited to remove, deface or destroy this notice of Extra-judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : March 8, 15 & 22, 2021

Republic of the Philippines
National Capital Region
City of Makati
City Civil Registration Office

NOTICE TO THE PUBLIC

Date: 09 March 2021

In compliance with the publication requirement and pursuant to OCRO Memorandum Circular No. 2013-1, Guidelines in the Implementation of the Administrative Order No. 1, Series of 2012 (IRR on R.A. 10172), NOTICE is hereby served to the public that HERLINDA PACHECO HERMOSO has filed with this Office, a Petition for correction of entry in sex from **Male to FEMALE**, in the certificate of live birth of **HERLINDA PACHECO HERMOSO** of Makati, Metro Manila and whose parents are **NILDA FARRIGAS PACHECO** and **ARNEL FLORES HERMOSO**.

Any person adversely affected by said petition may file his written opposition with this Office not later than **March 29, 2021**.

Atty. Nenamarie F. Apiceto-Osias
OCRO City Civil Registrar

Publication : PERLAS NG SILANGAN BALITA
Dates : March 15 & 22, 2021

EXTRA-JUDICIAL SETTLEMENT
OF ESTATE

NOTICE is hereby given that the estate of the late **NOLITO M. FAJARDO** and **RENE O. FAJARDO** who both died intestate on July 4, 2006 and on January 3, 2000 both at Dasmariñas City, Cavite, respectively, consisting of a lot including the improvements existing therein situated at Blk. 28 Lot 16, Area 1, Sto. Niño I, Dasmariñas City, Cavite containing an area of Two Hundred (200 sq.m) square meters, more or less, has been adjudicated and extra-judicially settled by and among their heirs in pro indiviso equal shares on February 27, 2021 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 349; Page No. 79; Book No. 134; Series of 2021.

(Sgd.) Affiants/Heirs

Publication : PERLAS NG SILANGAN BALITA
Dates : March 8, 15 & 22, 2021

EXTRA-JUDICIAL SETTLEMENT OF ESTATE
WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **REYNALDO TOGONON MONTEMAYOR** who died intestate on December 21, 2014 in City of Dasmariñas, Cavite, consisting of a National Housing Authority property situated at Blk. 1 Lot 1, Luzviminda II, City of Dasmariñas, Cavite including improvements existing thereon containing an area of One Hundred Twenty (120 sq.m) square meters, more or less, has been adjudicated and extra-judicially settled by and among his heirs in pro indiviso equal shares with waiver of rights, interest, and participation in the said property including improvements existing thereon in favor of **ELISEO M. TOGONON** on March 1, 2021 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 375; Page No. 75; Book No. 134; Series of 2021.

(Sgd.) Transferees/Heirs and Transferee

Publication : PERLAS NG SILANGAN BALITA
Dates : March 8, 15 & 22, 2021

GSIS offers COVID-19 emergency loan starting March 22

Starting on March 22, the state-run pension fund Government Service Insurance System (GSIS) will accept applications for its new COVID-19 emergency loan program.

Loan applications by active members and pensioners will be accepted until June 21, the GSIS said in an advisory.

The GSIS, however, said "members and pensioners who have previously availed of the COVID-19 emergency loan are no longer qualified."

The GSIS offered the same loan program in 2020 as government employees and retirees struggled amid tougher times wrought by the pandemic.

In the case of pensioners and members who had borrowed for a different reason, like emergency loan offered

by the GSIS for those hammered by Taal Volcano's 2020 eruption, were qualified for the new COVID-19 loans.

The GSIS said qualified borrowers with existing emergency loans could borrow up to P40,000.

Members without any existing emergency loan, meanwhile, could borrow up to P20,000, the GSIS said.

Both disability and old-age pensioners may avail themselves of up to P20,000 under the new loan program.

The GSIS urged "contactless" loan applications through online channels like e-mail addresses listed on its website.

The GSIS will also accept applications submitted through drop boxes and so-called "Gwaps" kiosks at its offices nationwide.

Moody's Analytics and India would projected the Philippines' gross domestic product (GDP) growing by 6.3 percent this year, among the fastest in the region after India, China, Vietnam and New Zealand. But the forecast is below the government's 6.5 to 7.5 percent target range for 2021.

The Philippines faces challenges on many fronts," Cochrane said, of which topmost was the ability to roll out the vaccine sufficiently quickly across the country.

Strong PH recovery to start in 4th quarter

Unable to contain only see a semblance COVID-19 and given of the strong prepan- the slow mass vaccina- demic growth pace- tion, the Philippines' toward year's end, economic recovery is Moody's Analytics expected to drag and said last March 16.

In the Philippines, rebound by the second "we see the pace of half of 2021. recovery rather slow "By the fourth through the third quarter, we should see quarter and finally the beginnings of economic acceleration as picking up some speed in the fourth quarter," Moody's Analytics chief Asia-Pacific economist Steven Cochrane said in an email even as the region as a whole is expected to lead global economic

"By the fourth quarter, we should see the beginnings of economic acceleration as vaccinations finally begin to make a difference in immunity and the ability of quarantines to finally be eased up," Cochrane said. In a report,

EXTRA-JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late **HERMINA ALMONTE LOPEZ** who died intestate on May 2, 2020 at Dasmariñas City, Cavite, consisting of a National Housing Authority (NHA) lot including the improvements existing thereon situated at Blk. 20 Lot 9, Brgy. Victoria Reyes, City of Dasmariñas, Cavite containing an area of Seventy Two (72 sq.m.) square meters, more or less, has been adjudicated and extra-judicially settled by and among her heirs on March 1, 2021 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register at Doc. No. 393, Page No. 79, Book No. 134, Series of 2021.

(Sgd.) Affiants/Heirs

Publication : PERLAS NG SILANGAN BALITA
Dates : March 8, 15 & 22, 2021

SELF-ADJUDICATION OF THE ESTATE OF CATHERINE CANTILLO CAMBARE

NOTICE is hereby given that the estate of the late **CATHERINE CANTILLO CAMBARE** who died intestate on 25 January 2009 in City of Imus, Cavite, consisting of a parcel of land located at Block 11 Lot 2 Phase A La Terraza Subd., Bucandala III, City of Imus, Cavite, covered by Transfer Certificate of Title No. T-1307220 of the Registry of Deeds for the Province of Cavite, containing an area of NINETY-FOUR (94) SQUARE METERS has been self-adjudicated by her sole heir **WENFREDA CANTILLO CAMBARE** on March 1, 2021 in the City of Imus, Province of Cavite, Philippines before Notary Public Atty. Epifanio M. Almada, CPA and entered in his Notarial Register at Doc. No. 276; Page No. 57; Book No. LXXXV; Series of 2021.

(Sgd.) Sole Heir

Publication : PERLAS NG SILANGAN BALITA
Dates : March 8, 15 & 22, 2021

PH secures \$14.29B in loans, grants to fight COVID-19 in 2020

The loans and velopment Bank (ADB) grants secured by the the other week for the Department of Finance Philippines' COVID-19 (DOF) to bankroll the vaccination program.

war chest against CO- These \$900 million VID-19 stood at \$14.29 in loans will only take billion (about P696 bil- effect once the agree- lion) as of mid-March. ments were signed be-

The latest figures between the Philippine released by the DOF on government and the March 17 were "rebased lenders, which were to reflect 2020 average scheduled also this exchange rates," it said. month, Finance Under-

The updated list of secretary Mark Dennis loans and grants from Joven earlier said. multilateral banks as In the case of the well as bilateral devel- ADB loan, the bank opment partners did will directly pay vac- not yet include the cine suppliers such that \$500-million loan from the money would never the Washington-based pass through the gov- World Bank and the ernment.

\$400-million financing According to the approved by the Ma- DOF, the bulk of fi- nila-based Asian De- nancing it raised last

EXTRA-JUDICIAL SETTLEMENT OF THE ESTATES OF SPOUSES PRIMITIVO GENIDO BAUTISTA and LEONCIA DELA CRUZ BAUTISTA AND SPOUSES CIRIACO DELA CRUZ BAUTISTA and MARIA CAMERINO BAUTISTA WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **PRIMITIVO GENIDO BAUTISTA and LEONCIA DELA CRUZ BAUTISTA** who both died intestate last October 22, 2006 and August 13, 2013, respectively, and of **CIRIACO DELA CRUZ BAUTISTA** who died intestate last May 7, 2009 and **MARIA CAMERINO BAUTISTA** who died intestate on March 24, 2018, consisting of real property with improvements, more technically described as follows:

A. PRIMITIVO GENIDO BAUTISTA and LEONCIA DELA CRUZ BAUTISTA

LOT
Transfer Certificate of Title
No. T-1235389

Registered Owners: **PRIMITIVO BAUTISTA married to LEONCIA DELA CRUZ**

A parcel of land situated in the Brgy. of Anula 2nd Mun. of Imus, Prov. of Cavite, containing an area of FIVE HUNDRED (500) SQUARE METERS

IMPROVEMENT

Tax Declaration No. 239-0008-25230

Owner: **Primitivo Bautista married to Leoncia Dela Cruz**
Kind of Property: Building/Apartment B-II (4 units)

B. CIRIACO DELA CRUZ BAUTISTA and MARIA CAMERINO BAUTISTA

LOT
Transfer Certificate of Title
No. T-1235389

Assigned/Inherited and donated shares in Transfer Certificate of Title No. T-1235389

IMPROVEMENT

Tax Declaration No. 09-0008-01537

Owner: **Ciriaco Bautista**
Kind of Property: Building/House IV

has been adjudicated and extra-judicially settled by and among their heirs, as indicated below:

The following compulsory heirs in the persons of **EMILIANA BAUTISTA SARNO, DANILO DELA CRUZ BAUTISTA, JULIANA BAUTISTA BILLED and GLORIA BAUTISTA SUNGA** waive and release absolutely and unconditionally their full interests over their share in Transfer Certificate of Title No. T-1235389 and Tax Declaration No. 239-0008-25230 in favor of their co-heirs, **CELESTINA BAUTISTA TACTAY and HEIRS OF CIRIACO DELA CRUZ BAUTISTA** in the following manner:

ONE HUNDRED SIXTY TWO SQUARE METERS (162SQM) of the whole lot shall belong to **CELESTINA BAUTISTA TACTAY**, and

THREE HUNDRED THIRTY EIGHT SQUARE METERS (338SQM) of the whole lot shall belong to the **HEIRS OF CIRIACO DELA CRUZ BAUTISTA** namely: **DENNIS CAMERINO BAUTISTA, GLENN CAMERINO BAUTISTA and ROWENA BAUTISTA HILARIO**.

The 4 units of APARTMENT shall solely pertain to **CELESTINA BAUTISTA TACTAY**.

The compulsory heirs of **CIRIACO DELA CRUZ BAUTISTA and MARIA CAMERINO BAUTISTA** namely **DENNIS CAMERINO BAUTISTA, GLENN CAMERINO BAUTISTA and ROWENA BAUTISTA HILARIO** adjudge the portion of the above-mentioned lot inherited by their father, together with the family home covered by Tax Declaration No. 09-0008-01537 unto themselves in equal shares

on February 17, 2021 at City of Imus, Cavite, Philippines before Notary Public Atty. Macy G. Sautog-Mansueto and entered in her Notarial Register at Doc. No. 275; Page No. 56; Book No. III; Series of 2021.

(Sgd.) **CELESTINA BAUTISTA TACTAY; DANILO DELA CRUZ BAUTISTA** in his personal capacity and as representative of: **EMILIANA BAUTISTA SARNO and GLORIA BAUTISTA SUNGA; JULIANA BAUTISTA BILLED as Surviving Compulsory Heirs of PRIMITIVO BAUTISTA and LEONCIA DELA CRUZ; DENNIS CAMERINO BAUTISTA; GLENN CAMERINO BAUTISTA and ROWENA BAUTISTA HILARIO as heirs of CIRIACO DELA CRUZ BAUTISTA and MARIA CAMERINO BAUTISTA**

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Dates : March 15, 22 & 29, 2021

year for COVID-19 projects, amounting to response was injected \$13.35 billion (about into the budget for P650 billion). priority programs and The borrowings for

EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **MARIO FERRER JADERA SR.** who died intestate on January 16, 2004 in Ermita, Manila, containing of a parcel of land located at LOT 6188 B-24 Bn. Paligaran, Dasmariñas City, Cavite, containing an area of Two Hundred Seventy Two (272 sq.m.) square meters, more or less, has been adjudicated and extra-judicially settled by among among his heirs in gross indiviso equal shares with waiver of rights, interest, and participation in the said parcel of land in favor of **JOSEFAS JADERA** on January 29, 2021 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register at Doc. No. 344; Page No. 69; Book No. 133; Series of 2021 and on March 4, 2021 in City of Dasmariñas, Cavite before Notary Public Atty. Miriam S. Corona and entered in her Notarial Register at Doc. No. 213; Page No. 43; Book No. 201; Series of 2021.

(Sgd.) Transferee/Heir and Transferees/Heirs

Publication : PERLAS NG SILANGAN BALITA
Dates : March 15, 22 & 29, 2021

EXTRAJUDICIAL SETTLEMENT OF ESTATE OF ROBERTO A. TARUC WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the deceased **ROBERTO A. TARUC** who died intestate on June 23, 2011 at Manila, consisting of a parcel of land including the improvement existing thereon situated in the Brgy. of Bural, Mun. of Dasmariñas, Prov. of Cavite under TCT No. T-787162 with a total area of FIFTY FIVE (55) SQUARE METERS, more or less, has been adjudicated and extra-judicially settled by and among his heirs with waiver of rights, interest and participation over the above-mentioned parcel of land including the improvement existing thereon in favor of **JOHN ROMMEL S. TARUC** on March 9, 2021 at the City of Dasmariñas, Cavite before Notary Public Atty. Reina M. Villa and entered in her Notarial Register at Doc. No. 294; Page No. 59; Book No. 366; Series of 2021.

(Sgd.) Heirs/Transferees and Heir/Transferee

Publication : PERLAS NG SILANGAN BALITA
Dates : March 15, 22 & 29, 2021

OBITUARY

Sebrino Revadalla Sirao, 34, male, married, Filipino, died last October 13, 2020 at his residence in Blk. 3 Lot 44 Brgy. Victoria Reyes, City of Dasmariñas, Cavite. Immediate cause of death was Acute Myocardial Infarction. Cause of his death was COVID-19 suspect.

He was born on October 6, 1966.

His remains were cremated at La Funeraria de Dasmariñas and was buried at Pantodon de Dasmariñas Cemetery at Brgy. Sanguico IV, City of Dasmariñas, Cavite on October 14, 2020.

He is survived by his wife Imelda C. Sirao.

Publication : PERLAS NG SILANGAN BALITA
Dates : March 15, 22 & 29, 2021

budgetary support in- sponse in 2020.

cluded five World Bank Among bilat- loans totaling \$2.38 eral partners, Japan billion, plus \$3.8 bil- International Coop- lation across seven ADB eration Agency (Jica) loans. approved two loans

The Philippines worth \$936.78 mil- also raised a total of lion; Agence Française \$5.1 billion from two de Développement's rounds of issuances of (AFD) two loans US dollar-denominated amounted to \$285.22 global bonds last year. million; and the Ex-

The Beijing-based port-Import Bank Asian Infrastructure In- of Korea's Economic vestment Bank (AIIB) Development Coop- extended a \$750-mil- eration Fund (Kexim- lion loan for the Phil- EDCF) extended a ippines' COVID-19 re- \$100-million loan.

EXTRAJUDICIAL SETTLEMENT OF ESTATE
OF BENITO LEVITA DELA LUYA

NOTICE is hereby given that the estate of the late **BENITO LEVITA DELA LUYA**, a resident of 60 Purok 2 Brgy. M. died intestate on April 20, 2006 in Gen. E. Aguinaldo Mem. Hosp. (Korea-Phil. Friendship Project) at the Truce Martines City, Cavite, consisting of the following real properties situated in General Trias and Truce Martines City, Province of Cavite and more particularly described as follows:

T-29736
(New Title No.: TCT-0096669)
Owner: BENITO DELA LUYA
A parcel of land containing an area of SIXTEENTH/THOUSAND SEVENTY-TWO (16,072) SQUARE METERS, more or less;

TCT No. 347437
Owner: BENITO DELA LUYA
A parcel of land situated in the Brgy. Of Tapan, Mun. Gen. Trias, Prov. Of Cavite, Is. Of Luzon, containing an area of TWO HUNDRED FIFTY (250) SQUARE METERS, more or less;

TCT No. 92183
Owner: BENITO DELA LUYA
A parcel of land situated in the Brgy. Of Alang, City of Truce Martines, Is. Of Luzon, containing an area of THREE HUNDRED SIXTY FIVE (365) SQUARE METERS, more or less;

TCT No. 92184
Owner: BENITO DELA LUYA
A parcel of land situated in the Brgy. Of Alang, City of Truce Martines, Is. Of Luzon, containing an area of THREE HUNDRED SIXTY FIVE (365) SQUARE METERS, more or less;

TCT No. 35400 (T-7155)
Owner: SPS. VALENTINA COSTELO and BENITO DELA LUYA
A parcel of land situated in the Mun. of Tanza (now Truce Martines City), Is. Of Luzon, containing an area of ONE THOUSAND SQUARE METERS (1,000 sqm.), more or less, has been adjudicated and extrajudicially settled by and among his heirs in equal shares pro indiviso with waiver of shares, rights and participation over the above-described properties in favor of CIRILO C. DELA LUYA, his heirs and assigns on November 25, 2020 at City of Dasmariñas, Cavite, Philippines before Notary Public Atty. Crisanto U. Pascual Jr. and entered in his Notarial Register as Doc. No. 378; Page No. 76; Book No. 06; Series of 2020.

(Spd.) All Heirs

Publication: PERLAS NG SILANGAN BALITA
Dates: March 22, 29 and April 5, 2021EXTRAJUDICIAL SETTLEMENT OF ESTATE
OF VALENTINA COSTELO DELA LUYA

NOTICE is hereby given that the estate of the late **VALENTINA COSTELO DELA LUYA**, a resident of 156 A. Soriano Highway, Subd-Ulan, Tanza, Cavite, Philippines at the time of her death, who died intestate on January 6, 2020 in Tanza Family General Hospital and Pharmacy Daung Amaya II at Tanza, Cavite, Philippines, consisting of the following real properties situated in Truce Martines City, Province of Cavite and more particularly described as follows:

TCT No. 977-2018001136
Owner: VALENTINA COSTELO
A certain land situated in Brgy. Osorio, Municipality of Truce Martines, Province of Cavite, Island of Luzon
Area: Nine Thousand One Hundred Forty-Three Square Meters (9,143 sqm.) more or less;

TCT No. 977-2018001137
Owner: VALENTINA COSTELO
A certain land situated in Brgy. Osorio, Municipality of Truce Martines, Province of Cavite, Island of Luzon
Area: Eight Thousand Four Hundred Twenty-Seven Square Meters (8,427 sqm.) more or less;

TCT No. 977-2018001138
Owner: VALENTINA COSTELO
A certain land situated in Brgy. Osorio, Municipality of Truce Martines, Province of Cavite, Island of Luzon
Area: Eight Thousand Four Hundred Twenty-Seven Square Meters (8,427 sqm.) more or less;

TCT No. 977-2018001139
Owner: VALENTINA COSTELO
A certain land situated in Brgy. Osorio, Municipality of Truce Martines, Province of Cavite, Island of Luzon
Area: Two Thousand Three Hundred Forty-Four Square Meters (2,344 sqm.) more or less; and

TCT No. 35400 (T-7155)
Owner: SPS. VALENTINA COSTELO and BENITO DELA LUYA
A parcel of land situated in the Mun. of Tanza (now Truce Martines City), Is. Of Luzon, containing an area of ONE THOUSAND SQUARE METERS (1,000 sqm.) more or less, has been adjudicated and extrajudicially settled by and among her heirs with waiver of shares, rights and participation over the above-described properties in favor of PELLILIA DELA LUYA GUYAMIN, her heirs and assigns that the above-described properties have not yet been registered under Act 496 nor under the Spanish Mortgage Law and that the herein parties do hereby agree to register this instrument under the provision of Act 334, as amended on December 27, 2020 at City of Dasmariñas, Cavite, Philippines before Notary Public Atty. Crisanto U. Pascual Jr. and entered in his Notarial Register as Doc. No. 379; Page No. 76; Book No. 06; Series of 2020.

(Spd.) All Heirs

Publication: PERLAS NG SILANGAN BALITA
Dates: March 22, 29 and April 5, 2021

EXTRA-JUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the late **MONALISA PACTA BALABAT** who died intestate on January 9, 2021 in City of Dasmariñas, Cavite, consisting of a motor vehicle with Franchise/Line described as follows:

MAKE/TYPE	HONDA/MOTORCYCLE
CHASSIS NO.	KB599130835
ENGINE NO.	KB599130867
MV FILE NO.	0480-0000056734
CR NO.	184876123
PLATE NO.	5776DZ
TODA NAME	BDCI VITODA
BODY NO.	151

has been adjudicated and extra-judicially settled by and among her heirs on March 17, 2021 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 125, Page No. 25; Book No. 135; Series of 2021.

(Spd.) All Heirs

Publication: PERLAS NG SILANGAN BALITA
Dates: March 22, 29 and April 5, 2021EXTRA-JUDICIAL SETTLEMENT OF ESTATE
OF THE LATE SPS. INOCENCIO O. MORALLOS and
ENRIQUETA P. MORALLOS WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **ENRIQUETA P. MORALLOS and INOCENCIO O. MORALLOS** who both died intestate on April 11, 1995 and on September 17, 1998 both at Dasmariñas, Cavite, respectively, consisting of a parcel of land including the improvement situated Blk. 10 Lot 11, Brgy. San Antonio De Padua 1, City of Dasmariñas, Cavite has been adjudicated and extra-judicially settled by and among their heirs with waiver of rights, interest and participation over the above-mentioned parcel of land including the improvement existing thereon in favor of NENITA P. MORALLOS, her heirs and assigns on March 18, 2021 at the City Dasmariñas, Cavite before Notary Public Atty. Reina M. Villa and entered in her Notarial Register as Doc. No. 95, Page No. 19; Book No. 367; Series of 2021.

(Spd.) All Heirs

Publication: PERLAS NG SILANGAN BALITA
Dates: March 22, 29 and April 5, 2021

UK think tank: Manila's young population to keep city's growth among fastest in Asean

A relatively young population bolstering the labor force would help Manila to become among the fastest-growing cities in Southeast Asia until 2035, UK-based Oxford Economics said.

In Southeast Asia, only Ho Chi Minh City will grow faster, by 7.2 percent, during the same period. Richard Holt, Oxford Economics research, projected in a report that the Philippine capital could

3.3 percent and Singapore, 2.8 percent.

Across the Asia-Pacific cities covered by the report, those whose working age populations (aged 15 to 64) were expected to increase at a faster rate like Bangalore, Shenzhen, Ho Chi Minh, Delhi, Manila, Guangzhou and Hyderabad. They would also lead economic growth in their regions.

Bangalore in India, whose working age population was projected to rise by 2 percent annually from 2021 to 2035, would likewise grow its GDP the fastest—by an average of 9.1 percent during the 15-year period.

In the case of Manila, Oxford Economics estimated its working age population to rise by 1.2 percent yearly in the next 15 years. Productivity growth in the Philippine capital was seen at 3.3 percent during the same period. In a working pa-

per of Tokyo-based es," said the ADBI think tank Asian Development Bank Institute (ADBI), the Philippines, Brunei Darussalam, Cambodia, Indonesia, Laos

"The Philippines and Myanmar were identified as among the countries currently enjoying their "first demographic dividend."

Myanmar is currently in a state of conflict following a military coup.

"Theoretically, the early phase of demographic transition has a larger proportion of workers, which increases aggregate consumption, cumulative investment and total labor inputs—thus, output increases."

report, authored by Upalat Korwatanasakul, Pitchaya Sirivunnabod and Adam Majoe.

"The Philippines represents a young society," ADBI said. Of an estimated population of 105.58 million in 2020, at least 32.92 million were below the age of 14. At least 70.62 million were in the 15-64 working age bracket and only 6.04 million were aged 65 and above.

ADBI said China, Malaysia, Singapore, Thailand and Vietnam currently have "aging" societies; South Korea was an "aged" society; while Japan had a "super-aged" society.

Neda dangles income tax deduction for priority projects' donors

Income tax deductions await private individuals and companies who will donate money to four programs listed on the 2021 national priority plan (NPP) of the state planning agency National Economic and Development Authority (Neda).

The priority programs, projects and campaigns listed by Neda for 2021 included three being implemented by the Department of Science and Technology (DOST), one of which was the Food and Nutrition Research Institute's (FNRI) malnutrition reduction program.

Two projects of the DOST's Science and Technology Information Institute (STII) were also part of this year's NPP—the DOSTV: Science The People program, as well as "STARBOOKS" or science and technology academic and research based open operated kiosk.

The Department of Education's (DepEd) adopt-a-school program also remained on the list of the 2021 NPP.

All four projects were part of 2020's NPP, although the number of qualified projects gradually dwindled from six in 2020 and eight in 2019.

Every year, the government appeal for donations from the private sector for the NPP so it can reallocate public resources to other developmental projects.

As mandated by the Tax Code, any program, project and campaign under the annual NPP came with full deduction of monetary donations from taxable incomes of individual or corporate donors for the year that the donations were made.

Donors can claim tax deductions when they file their income tax returns (ITRs) in the following year.

Neda issues a certification of inclusion in the NPP so donors can avail themselves of this tax perk.

The yearly NPP listed down the government's priority initiatives in economic development, education, health, human settlements, science and culture and youth and sports development sectors.

PNB sustained profitability in 2020 amid the pandemic

Philippine National Bank (PNB) closed the year 2020 with net profit before provisions for impairment and taxes of P17.6 billion, an increase of 17 percent year on year, driven by continued improvement on net interest income and robust trading gains amid the economic downturn due to the COVID-19 pandemic.

PNB's net interest income, comprising 79 percent of the total operating income, increased by 11 percent to P35.8 billion, supported by lower funding cost which cushioned the drop in yield rates of earning assets. Interest expense on deposits declined by almost half its year-ago level despite an 8 percent growth in deposits to P890.3 billion as the bulk of these incremental deposits continued to be in low-cost funds, combined with the reduction in high-cost deposits, partly due to the maturity of P7.0 billion worth of Long-Term Negotiable Certificates of Time Deposit (LTNCDs).

On the other hand, interest income on loans and receivables decreased by 6 percent as the Bank's loan portfolio declined by 9 percent year-on-year to P600 billion. This reflected the weak demand for loans owing to economic uncertainties as well as PNB's strategy to focus on strengthening its liquidity position by investing most of the available funds in short-term and more liquid placements to remain resilient during the pandemic.

PNB took advantage of favorable market opportunities during most part of the year, resulting in more than three-fold increase in net trading securities gains to reach P3.3 billion from year-ago level. These gains more than compensated for the decrease in net service fees and commission income which was significantly reduced by the general decline in corporate banking transactions.

In addition, the Bank waived fees on local interbank transfers and overseas remittances as an affirmation of its commitment to be an institution that can be relied on not only in terms of sustained delivery of financial services but also in easing the financial burdens of its customers in times of crisis.

Growth in operating expenses, excluding provisions for impairment and credit losses, was kept moderate at 8 percent as PNB adjusted its expenditure priorities and supported pandemic-related expenses such as supplemental costs for frontline employees supporting the bank's operations during the quarantine period.

During this pandemic year, the Bank booked P16.9 billion in provisions for credit losses, more than five times the year-ago level, as a pro-active approach in addressing potential delinquencies that may arise from the impact of the prolonged pandemic.

Specifically, the Bank set aside loan loss reserves for severely impacted essential industries such as real estate, transportation, wholesale and retail trade as an anticipatory measure to manage its risk exposures. As a result of the loan loss provisions, net income of the Bank stood at P2.6 billion as of December 31, 2020, 73% lower against previous year.

"The economic fallout from the COVID-19 pandemic made it necessary for PNB to adopt a more prudent approach in asset deployment and recognize substantial credit provisioning which adversely impacted its bottom line in order to protect the balance sheet. However, we remain confident that these strategies, along with our planned tactical moves, will ensure that the Bank will emerge from the crisis stronger in the long-run.

Monetary Board sees 2021 dollar surplus 87 percent higher than projected

The flow of dollars in and out of the Philippines was expected to show marked improvement this year, although the ongoing COVID-19 pandemic will likely keep capping imports for raw materials and intermediate goods well into 2022.

The latest data from the Bangko Sentral ng Pilipinas (BSP) showed that its policy-making Monetary Board now expects the country to end 2021 with a balance of payments

surplus of \$6.2 billion. This is 87 percent more than the \$3.3 billion forecast for the year made by the group three months ago.

In 2020, the country ended the year with a dollar surplus of \$16 billion—the highest in the country's history—as

spending for imports dropped sharply due to the biggest economic contraction experienced since the end of World War II.

Before the COVID-19 public health crisis, the country re-

corded a balance of payments surplus of only \$7.8 billion in 2019.

In a mobile phone message to reporters, BSP Governor Benjamin Diokno said the Philippines' external position for this year was "looking up," with "both exports and imports growth improving."

The balance of payments represents the net amount of dollars that flow in and out of a nation's economy for a particular period. It tallies the movement of

foreign exchange due to a country's exports of goods and services, remittances from expatriate citizens, and investment inflows, among others, against outflows due to import spending, investment repatriations and other outflows.

A surplus means the country is making more dollars than it is spending and usually results in the local currency appreciating against other currencies, while the opposite is true in the case of a balance

of payments deficit.

The latest forecasts approved by the Monetary Board also showed that the Philippines will likely end 2021 with \$114 billion in dollar reserves. This is higher than the forecast of \$106 billion made three months ago, and will set another record high from the historic peak of \$110.1 billion in gross international reserves recorded at the end of 2020.

In 2019, the country ended the year with only \$87.8

billion in dollar reserves.

These same Monetary Board-approved forecasts also showed that it expected the country's current account — the tally of goods imports and exports, services, the business process outsourcing industry's earnings, and travel receipts, among others — to end the year with a \$9.1 billion surplus.

This is larger than the original forecast for 2021 of \$6.1 billion, but smaller than last year's tally of a \$13 billion surplus.

PH bond yields climbed fastest in region amid high inflation, global selloff

Yields of bonds issued by the Philippines have climbed the fastest in the region due to elevated domestic inflation and the global sell-off on expectations of a stronger US economic recovery.

The about 60-bps increase in 10-year bond yields from end-January to February 25, meanwhile, was only exceeded by the jump of Australian bonds.

An Oxford Economics report last March 17 showed the Philippines' 10-year bond yields rose by over 80 basis points

during the February 25 to March 16 period.

The about 60-bps increase in 10-year bond yields from end-January to February 25, meanwhile, was only exceeded by the jump of Australian bonds.

"In several Southeast Asian countries, some of the recent upward pressure on

yields came instead from higher inflation, especially in the Philippines and Malaysia," Oxford Economics head of Asia economics Louis Kuijs said.

Headline inflation averaged 4.5 percent as of end-February, already above the 2-4 percent target range, no thanks to expensive food, especially pork, and normalizing global oil prices.

But across the region, bond yields were picking up due to "the prospect of stronger growth and higher interest rates in the US" following the rollout of the Biden administration's \$1.9-trillion stimulus against the COVID-19 pandemic, Oxford Economics said.

For Oxford Economics, this would also lead to weaker currencies in the region. "While we expect further international bond yield increases to be modest, if US rates rise more substantially, yields in Southeast Asia, India, Hong Kong, and Australia will likely feel more upward pressure than those in China

and Japan, while Asia-Pacific exchange rates should depreciate further." In a separate March 15 report, Oxford Economics chief global economist Innes McFee and lead economist Adam Slater said the sharp rise in global bond yields could impact economic growth as borrowing costs increase.

Losses of PH airlines hit P65B

Local airlines loans and guarantees were "left alone to early on," Lim said, businesses under the survive" while the This type of fi- Government finan- COVID-19 pandemic nancial aid has re- cial institutions Uni- raged in 2020, leading mained elusive in the- fied Initiatives to Dis- to massive losses and Philippines after Acap- tressed enterprises for thousands of job cuts, sought help from Economic recovery Air Carriers Associa- President Duterte's Act. tion of the Philippines economic managers But even Lim was (Acap) vice chair Ro- on March 23, 2020, skeptical aid would be berto Lim said last and called the pan- delivered in time. March 17. demic an "existential

During a Sen- threat." here of survival," Lim ate hearing, Lim said Lim said airline said, explaining the the industry's financ- industry losses last law would take up es were continually year reached an esti- to six months before strained and losses mated at P65 billion full implementation. could further mount as while more than 5,000 "Six months is three travel restrictions re- jobs vanished. He did times of a lifetime the turn due to a spike in not give compara- airlines would again COVID-19 infections. tive figures, however, have to face."

"When we com- as local carriers re- During the same pare ourselves to our- mained on expansion hearing, AirAsia Phil- neighbors in Asia, Eu- mode before the pan-ippines CEO Ricardo rope and the United- demic arrived. Isla said they would States, their govern- The hearing was tap government sup- ments have provided a called last March 17 port should it become lot more cash support, to discuss new stim- available.



COVID-19 impact: Key in- dustries' revenues register 12.4 percent negative growth

The prolonged recession and quar- antine slashed major industries' revenues as well as private con- struction projects in the fourth quarter of 2020, the latest Phil- ippine Statistics Au- thority (PSA) data showed.

In a report on March 18, the PSA said the gross revenue index of major indus- tries slid 12.4 percent year-on-year from October to December 2020, reversing the 3.2-percent growth from mid-March to May 2020.

The fourth-quar- ter contraction in industries' revenues gradually narrowed compared to the third quarter's 13.1-percent year-on-year decline and the second quar- ter's 26.8-percent fall when 75 percent of the economy went on a standstill as the most stringent COVID-19 lockdown in the re-

gion was imposed posted a year ago. The PSA said the sectors which posted the biggest drops in revenues in- cluded other services (down 32.1 percent year-on-year); trans- portation, storage and communication (down 29.6 percent); real estate (down 27.3 percent) and electricity, gas and water supply (down 10.9 percent).

Allow private companies to import vaccines tax-free

The biggest busi- country risks getting sider the proposal of- ness group in the Phil- left behind by neigh- House Deputy Speakerippines has urged the- bors that have already Rufus Rodriguez last Duterte administra- vaccinated far more January that would es- tion to let the private people. The Philippine- sentially allow the pri- vate sector to buy and vaccines directly with- Chamber of Com- merce and Industry import vaccines for out any restrictions (PCCI) said the gov- their employees and their families tax-free. or conditions as the ernment should con-

"We have to keep pace with our neighbors, which except for In- donesia, have lower infection rate than us and yet are ahead of us (including Indone- sia) in implementing the vaccination pro- gram. We cannot risk being left behind again and revert to being the 'basket case' of Asia," said PCCI president Benedicto Yujuico in a statement last March 17. PCCI did not speci- fy the conditions it was referring to. However, the private sector was previously able to buy AstraZeneca vaccines, but only under the condition that 50 per- cent of the doses would be donated to the Phil- ippine government.