



Single father turns to solar power to cut costs, support daughter

Richard Ortea, 42, his tricycle. Living in took a short break a modest home inside from his daily work of a family compound ferrying passengers on

Turn to page 2

ACEN supplies renewable energy to more than 1,450 7-Eleven stores including branches in Cavite

Philippine Seven electricity demand so Corp. (PSC) partnered they can meet RAP's with ACEN Corp. of the 500 kilowatt requirement Zobel family to provide and directly secure their 100 percent renewable power supply. energy to more than ACEN said 1,450 7-Eleven stores 7-Eleven Philippines has in Luzon. become the country's

The agreement, largest retail network made through the participating in RAP, government's Retail with more branches Aggregation Program expected to shift to (RAP), covers stores in clean energy as the Metro Manila, Batangas, convenience store Pangasinan, Bulacan, chain continues its Cavite, and Nueva expansion. Ecija.

Through ACEN Victor Paterno said RES, its retail electricity recent global energy arm, ACEN will disruptions showed the combine the stores' risks faced by local



businesses and added that using renewable energy sources would help protect operations from market instability.

PSC, the exclusive licensee of 7-Eleven in the Philippines, currently operates more than 4,500 stores nationwide and aims to open its 5,000th

branch before the end the company with of the year despite the environmentally ongoing global oil conscious consumers crisis. and allows customers Paterno also to take part in a more said the move aligns

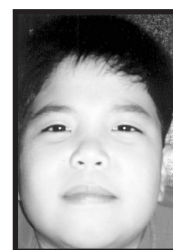
Turn to page 2

Student rider dies after motorcycle falls from bridge

A 23 year old and CCTV footage student lost his life showed that the victim after the motorcycle was traveling from he was driving fell GMA, Cavite toward through an opening the Southwoods on the Southwoods Intersection when Congressional Road he suddenly looked bridge in Barangay downward and Cabilang Baybay, appeared to be using Carmona City, Cavite a cellphone while early May 17 morning. driving.

The victim was a He allegedly was rushed to the student and resident of failed to notice that he Barangay Milagrosa in was approaching the Pagamutang Bayan Carmona City. damaged side of the ng Carmona, where doctors declared him

Police investigation bridge with an opening dead on arrival.



Perlas ng SILANGAN BALITA

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(SINGLE...from page 1)

in General Mariano Alvarez, Cavite, the single father of 17 year old Jessica built his own solar power system to help reduce household expenses.

By relying less on the traditional power grid, Ortea managed to lower his electricity costs, allowing him to save more money for daily needs, especially his daughter's education.

He said he installed the solar setup last August after noticing rising electricity bills and recurring brownouts in their area.

During one recent outage, Ortea said nearly the whole town of GMA had no electricity while his home remained powered because of his solar panels.

The father said he chose to leave behind his vices, work honestly as a tricycle driver, and focus on raising his daughter on his own.

About 10 years ago, he became solely responsible for his daughter from a

previous relationship and continued working hard to provide for her despite financial challenges.

With extreme heat becoming more common, Ortea said one

of his biggest struggles was keeping electricity costs manageable while staying cool at home.

His house may appear small from the outside, but he proudly considers it a comfortable home powered by solar energy.

The solar system, which he installed himself using panels placed on his galvanized steel roof, connects through cables, breakers, batteries, and an inverter that converts sunlight into electricity for the house.

Ortea said the setup cost around P9,000 and had already helped him save money.

Inside his home, LED lights brighten the outdoor kitchen and living space while he continues to maintain the system himself.

He added that asking others for financial help was never an option because he wanted to

ERC maintains FIT-All charge despite rising electricity costs

The government will continue collecting the feed-in tariff allowance (FIT-All) despite rising electricity costs, according to the Energy Regulatory Commission (ERC).

ERC officials said the FIT-All fund does not have enough buffer to suspend collections as it is still needed to pay renewable energy developers.

The charge remains at around P0.20 per kilowatt-hour, which adds about P100 to

the monthly bill of households consuming 500 kilowatt-hours.

The FIT-All is a uniform fee collected from consumers to support renewable energy projects such as solar, wind, and small hydropower facilities.

All collections are remitted to the National Transmission Corp., which uses the funds to settle payments owed to renewable energy developers and maintain financial stability in the system.

Another charge, the green energy auction allowance (GEA-All), which costs about P0.037 per kilowatt-hour, has been temporarily suspended to help ease electricity bills. Officials said the suspension may be extended depending on fund availability and electricity price levels, but current estimates only support a short term pause.

Consumers have recently expressed concern over high electricity bills, especially due to additional government mandated charges.

Aside from renewable energy fees, electricity bills also include other pass through costs such as senior citizen discounts, lifeline subsidies, and universal charges for rural electrification programs.

Robinsons Logistix to develop FedEx facility in Clark

Robinsons Logistix and Industrials Inc. (RLX), the logistics and industrial facilities unit of Robinsons Land Corp. (RLC), is expanding its presence in one of the country's busiest industrial and transport hubs through a new logistics facility for FedEx at Clark International Airport.

RL Clark Logistix Inc. (RCLX), a joint venture between RLC and Asian

said the company aims to make the shift to renewable energy easier and more accessible for businesses, adding that the participation of 7-Eleven Philippines in

(ACEN...from page 1) sustainable future.

For 2026, PSC allocated around P5 billion for its nationwide expansion plans.

ACEN president and CEO Eric Francia

support his daughter through his own efforts.

Standing beside his tricycle, Ortea shared that after 10 years of

Infrastructure Holdings Corp., has started construction of the build to suit logistics facility, which is targeted for completion in the first quarter of 2028.

The project will rise on a 15 hectare site and is expected to provide nearly 78,000 square meters of gross floor area.

RLC senior vice president and RLX general manager Cora Ang Ley said the partnership

reflected the company's commitment to building strategically located logistics facilities that can support the operations of global companies such as FedEx. For RLC, the project adds another large scale logistics development to its growing industrial portfolio in Clark.

The facility also supports the company's broader plans of expanding its investment

properties and creating more stable income sources. Through RLC, Robinsons Land continues to expand its industrial footprint as part of its efforts to diversify its portfolio and strengthen recurring income over time.

RCLX, while Asian Infrastructure Holdings holds the remaining 15 percent.

accounting for around 65 percent of the sector. Its electricity supply comes from ACEN's growing network of solar, wind, and geothermal plants across the country.

home, Ortea said the sunlight had become a source of hope that continued to guide him and his daughter through everyday life.

RAP marked another step toward a more sustainable and energy secure future. ACEN RES remains the leading player in the retail renewable energy market,

inspiration to continue working hard and finding ways to provide for their needs.

With solar energy helping power their

REPUBLIC OF THE PHILIPPINES
 FOURTH JUDICIAL REGION
 REGIONAL TRIAL COURT
 OFFICE OF THE CLERK OF COURT
 DASMARIÑAS CITY, CAVITE

SECURITY BANK CORPORATION,
 Applicant-Mortgagee,

File No. FC-DC-2104-26
 EXTRA JUDICIAL FORECLOSURE
 OF REAL ESTATE MORTGAGE
 UNDER ACT 3135, AS AMENDED
 BY ACT 4118

-versus-

NESHMAH ROCK LORICO RENTA AND
 SPOUSES RONALDO EMBING RENTA AND
 AILYN LORICO RENTA,
 Debtor/Mortgagor,

NOTICE OF SHERIFF'S SALE

Upon extra-judicial petition for sale under Act 3135, as amended by Act 4118 filed by the applicant/mortgagee, SECURITY BANK CORPORATION with postal address at Security Bank Centre Building, 6776 Ayala Avenue, Makati City against the debtor/mortgagors NESHMAH ROCK LORICO RENTA AND SPOUSES RONALDO EMBING RENTA AND AILYN LORICO RENTA with postal address at (1) Block 5 Lot 5, Lameseta Village Paliparan 1, Gov. Drive, Dasmariñas, Cavite; (2) Idesia Dasmariñas, Phase 2, Block 5 Lot 2, Brgy. San Agustin 1, Dasmariñas, Cavite and for the satisfaction of the mortgaged debt which as of APRIL 10, 2026 amounts to FOUR MILLION FOUR HUNDRED TWENTY FOUR THOUSAND EIGHT HUNDRED TEN PESOS AND 28/100 (Php 4,424,810.28), exclusive of all legal fees and expenses incidental to this foreclosure and sale, the undersigned sheriff will sell at public auction on JUNE 24, 2026 at 10:00 o'clock in the morning or soon thereafter in the lobby of Branch 90, Regional Trial Court, Ground Floor, Dasmariñas Community Affairs (DASCA) Building, Congressional Road, Buro I, Dasmariñas City, Province of Cavite to the highest bidder and for CASH or CERTIFIED CHECK, in Philippine Currency, the following described real property together with all the buildings and other improvements existing thereon, to wit:

Transfer Certificate of Title

No. 057-2023059122

IT IS HEREBY CERTIFIED that certain land situated in BARANGAY OF SAN AGUSTIN - 1, CITY OF DASMARIÑAS, PROVINCE OF CAVITE, ISLAND OF LUZON, bounded and described as follows:
 LOT NO: 2, BLOCK NO: 5, PLAN NO: PSD-04-254796
 PORTION OF: LOT 3830-C-5-A PSD-04-254139, LRC RECORD NO. 8843
 LOCATION: BARANGAY OF SAN AGUSTIN - 1, CITY OF (Continued on next page)
 is registered in accordance with the provision of the Property Registration Decree in the name of
 Owner: NESHMAH ROCK LORICO RENTA, SINGLE, OF LEGAL AGE, FILIPINO CITIZEN
 Address: BLOCK 5 LOT 15, LAMESETA VILLAGE PALIPARAN 1, GOV. DRIVE, DASMARIÑAS CAVITE

TCT No.: 057-2023059122
 Page No.: 2

OWNER INFORMATION (Continued from page 1)

Owner: SPOUSES RONALDO EMBING RENTA AND AILYN LORICO RENTA, BOTH OF LEGAL AGE, FILIPINO CITIZEN
 Address: BLOCK 5 LOT 15, LAMESETA VILLAGE PALIPARAN 1, GOV. DRIVE, DASMARIÑAS CAVITE

TECHNICAL DESCRIPTION (Continued from page 1)

DASMARIÑAS, PROVINCE OF CAVITE, ISLAND OF LUZON

BOUNDARIES:	LINE	DIRECTION	ADJOINING LOT(S)
1-2	SW		LOT 3, BLOCK 5,
2-3	NW		ROAD LOT 21, PSD-04-254796
3-5	NE		ROAD LOT 4, PSD-04-254796
5-1	SE		LOT 1, BLOCK 5,
PSD-04-254796			

TIE POINT: MON. NO. 145, IMUS ESTATE	LINE	BEARING	DISTANCE
TO CORNER 1	S. 33° 46' W		670.81 M.
1-2	N. 37° 24' W		10.00 M.
2-3	N. 52° 36' E		9.97 M.
3-4	S. 78° 22' E		2.65 M.
4-5	S. 29° 20' E		8.08 M.
5-1	S. 52° 36' W		10.57 M.

AREA: ONE HUNDRED ELEVEN (111) SQUARE METERS, MORE OR LESS

Prospective buyers and/or bidders are hereby enjoined to investigate for themselves the title of the said real property and the encumbrance thereon, if there be any.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event that the public auction should not take place on the said date and time, it shall be held on JULY 8, 2026, at the same time and place without further notice.

Dasmariñas City, Cavite, May 4, 2026.

(Sgd.) ARLYN P. BARCELON
 Sheriff IV

(Sgd.) ATTY. MARCELA L. BAYBAY
 Clerk of Court VI & Ex-Officio Sheriff

Copy furnished:

SECURITY BANK CORPORATION
 Security Bank Centre Building, 6776 Ayala Avenue, Makati City

NESHMAH ROCK LORICO RENTA AND
 SPOUSES RONALDO EMBING RENTA AND
 AILYN LORICO RENTA
 (1) Block 5 Lot 5, Lameseta Village Paliparan 1, Gov. Drive, Dasmariñas, Cavite;
 (2) Idesia Dasmariñas, Phase 2, Block 5 Lot 2, Brgy. San Agustin 1, Dasmariñas, Cavite

Notice posted at:
 1. The Bulletin Board of Regional Trial Court, Dasmariñas City, Cavite
 2. The Bulletin Board of Dasmariñas City Hall
 3. The Bulletin Board of Dasmariñas City Post Office
 4. The Bulletin Board of Dasmariñas City Public Market

Raffle Date of Judicial Notices: April 29, 2026

Publication : PERLAS NG SILANGAN BALITA
 Dates : May 11, 18 & 25, 2026

SM Group increases renewable energy use to 31 percent

The SM Group increased its renewable energy sourcing as it continued expanding the use of cleaner energy across its businesses.

SM Investments Corp. said renewable energy accounted for 31 percent of the group's total electricity consumption in 2024.

The group sourced around 730 million kilowatt hours of electricity from renewable sources during the year.

According to SM Investments, the shift to renewable electricity helped prevent more than 370,644 metric tons of carbon emissions, equivalent to

Luzon that could provide up to 400 additional megawatts of renewable energy.

SM Investments said the Mak-Ban and Tiwi steam fields alone could generate enough geothermal steam to supply electricity to as many as one million households annually.

DyBuncio said reliable and affordable energy is important not only for businesses but also for communities and the economy, adding that geothermal energy could help improve long term energy security and support economic growth.

Renewable energy adoption also continued across SM Group developments. SM Prime Holdings Inc. installed more than 200,000 solar panels across 69 properties as part of its energy efficiency efforts.

SM Supermalls also expanded its sustainability initiatives through rooftop solar systems and electric vehicle charging stations in malls nationwide.

SM Supermalls vice president for mall operations Junias Eusebio said more than 80 out of the company's 90 malls would be using solar energy before the end of the year.

He added that SM currently operates more than 100

megawatt peak of solar capacity across over 60 malls and plans to increase this by 40 percent to 140 megawatt peak by year end.

Aside from solar power, SM Supermalls is also speeding up the installation of EV charging stations across its mall network.

Eusebio said more than 160 EV charging slots are now available for free in over 80 malls nationwide.

By the end of the month, SM aims to complete EV charging station coverage across all 90 malls.

Alfamart also recently installed solar panels at its Saraiya Distribution Center in Quezon Province to improve efficiency across its supply chain network.

Meanwhile, the group's banking units continued supporting sustainable financing projects.

As of the end of 2025, BDO Unibank Inc. funded P1.21 trillion worth of sustainable projects, including 71 renewable energy projects valued at P177 billion.

China Banking Corp. also provided P72 billion in financing for energy access, renewable energy, and energy efficiency projects in 2025.

DEED OF EXTRAJUDICIAL SETTLEMENT OF THE ESTATE OF DELIA REPATO ROSARIO

NOTICE is hereby given that the estate of the deceased **DELIA REPATO ROSARIO** who died intestate on December 24, 2022 at the Asian Hospital and Medical Center, Alabang, Muntinlupa City, Metro Manila, Philippines and a resident of Block 1 Lot 1 Sunset Avenue Phase 3, California West Hills, Buhay na Tubig, Imus City, Cavite, Philippines at the time of her death, consisting of the following properties

1. The Decedent's one half (1/2) share in the car specifically described as follows:

Make: Honda MV File No: 1301-00000342172
 Series: City Engine No: L15Z11406728
 Body Type: Sedan Chassis No: PADGM6630EV003780
 Year Model: 2014 No. of Cylinders: 4
 Plate No: AQA5831 Fuel Type: Gas

which car is covered by Certificate of Registration No.209140492 dated 03/16/2015 issued by Land Transportation Office (LTO) in the name of Delia Repato Rosario, and LTO Official Receipt 0412-000000122916 dated 01/20/2023

2. The Decedent's one half (1/2) share in the tricycle specifically described as follows:

Make: Yamaha MV File No: 0401-00000587159
 Series: YTX125 BR21 Engine No: E3W7E0045757
 Body Type: MC Chassis No: PADRE321H0046486
 No. of Cylinders: 1 Denomination: Tricycle with side car
 Plate No: 105DIF Fuel Type: Gas

which tricycle with side car is covered by Certificate of Registration No.302903580 dated 02/05/2018 issued by LTO in the name of Delia Repato Rosario, and LTO Official Receipt 2179776911 dated 03/01/2022

has been adjudicated and extrajudicially settled by and between her sole heirs in the manner hereinafter set forth:

1. The Decedent's one-half (1/2) share in the car covered by Certificate of Registration No. 209140492 dated 03/16/2015 and LTO Official Receipt No. 0412-000000122916 dated 01/20/2023, shall accrue and belong to the heirs, Alejandro C. Rosario, Jr., and Kylie Christine R. Mateo, in equal shares of one-half (1/2) each; and,
2. With respect to the Decedent's One-Half (1/2) share in the tricycle with sidecar covered by Certificate of Registration No. 302903580 dated 02/05/2018 and LTO Official Receipt 2179776911 dated 03/01/2022 shall accrue and belong to the heirs, Alejandro C. Rosario, Jr., and Kylie Christine R. Mateo, in equal shares of one-half (1/2) each.

on March 3, 2023 in Imus City before Notary Public Atty. Maria Cecilia Lourdes R. Pilotin, CPA and entered in her Notarial Register as Doc. No. 03; Page No. 02; Book No. I, Series of 2023.

(Sgd.) **Both Heirs**

Publication : PERLAS NG SILANGAN BALITA
 Dates : May 11, 18 & 25, 2026

DEED OF EXTRAJUDICIAL SETTLEMENT OF THE ESTATE OF DELIA REPATO ROSARIO (Addendum to the Deed of Extrajudicial Settlement Executed in March 2023)

NOTICE is hereby given that the estate of the deceased **DELIA REPATO ROSARIO** who died intestate on December 24, 2022 at the Asian Hospital and Medical Center, Alabang, Muntinlupa City, Metro Manila, Philippines and a resident of Block 1 Lot 1 Sunset Avenue Phase 3, California West Hills, Buhay na Tubig, Imus City, Cavite, Philippines at the time of her death, consisting of the following properties:

1. The Decedent's one half (1/2) share in a residential house and lot located at Block 1 Lot 1 Sunset Avenue Phase 3, California West Hills, Buhay na Tubig, City of Imus, Cavite, Philippines, which lot is covered by TCT No. 057-2011018237 issued by the Register of Deeds in the names of "DELIA R. ROSARIO MARRIED TO ALEJANDRO C. ROSARIO JR., FILIPINOS, BOTH OF LEGAL AGE."
2. The Decedent's one half (1/2) share in a residential house and lot located at Lot 23 Block 14 Molino Homes, Molino III, City of Bacoor, Cavite, Philippines which lot is covered by TCT No. T-348629 issued by the Register of Deeds in the names of "SPOUSES ALEJANDRO C. ROSARIO, JR. & DELIA R. ROSARIO, of legal age, Filipino."
3. The Decedent's one half (1/2) share in a residential house and lot located at Lot 14 Block 52 Tahanang Yaman Subd., City of General Trias, Cavite, Philippines which lot is covered by TCT No. T-1259952 issued by the Register of Deeds in the names of "ADRIATICO TOLEDO, of legal age, married to Conrada Vargas, Filipino citizen, and residents of Umanday, Bugallon, Pangasinan, Philippines."
4. The Decedent's one half (1/2) share in a residential house and lot located at Lot 2-A Umanday, Bugallon, Pangasinan, Philippines which lot is covered by TCT No. 95053 issued by the Register of Deeds in the names of "ADRIATICO TOLEDO, of legal age, married to Conrada Vargas, Filipino citizen, and residents of Umanday, Bugallon, Pangasinan, Philippines."

has been adjudicated and extrajudicially settled by and between her sole heirs in the manner hereinafter set forth:

1. The Decedent's one-half (1/2) share in the residential house and lot located at Block 1 Lot 1 Sunset Avenue Phase 3, California West Hills, Buhay na Tubig, City of Imus, Cavite, Philippines, which lot is covered by TCT No. 057-2011018237 and covered by Tax Declaration (TD) No. TD 09-001928875 for lot and TD No. TD 09-001928876 for the house, shall accrue and belong to the heirs, Alejandro C. Rosario, Jr., and Kylie Christine R. Mateo, in equal shares of one-half (1/2) each;
2. The Decedent's one-half (1/2) share in the residential house and lot located at Lot 23 Block 14 Molino Homes I, Molino III, City of Bacoor, Cavite, Philippines which lot is covered by TCT No. T-348629 and covered by Tax Declaration (TD) No. TD 19-238-0066-35907 for lot and TD No. TD 19-238-0066-35908 for the house, shall accrue and belong to the heirs, Alejandro C. Rosario, Jr., and Kylie Christine R. Mateo, in equal shares of one-half (1/2) each;
3. The Decedent's one-half (1/2) share in the residential house and lot located at Lot 14 Block 52 Tahanang Yaman Subd., City of General Trias, Cavite, Philippines which lot is covered by TCT No. T-1259952 and covered by Tax Declaration (TD) No. TD 242-0015-14687 for lot and TD No. TD 242-0015-14688 for the house, shall accrue and belong to the heirs, Alejandro C. Rosario, Jr., and Kylie Christine R. Mateo, in equal shares of one-half (1/2) each;
4. The Decedent's one-half (1/2) share in the residential house and lot located at Lot 2-A Umanday, Bugallon, Pangasinan, Philippine which lot is covered by TCT No. 95053 and covered by Tax Declaration (TD) No. 1249 for lot and TD No. 1250 for the house, shall accrue and belong to the heirs, Alejandro C. Rosario, Jr., and Kylie Christine R. Mateo, in equal shares of one-half (1/2) each.

on September 6, 2023 in Imus City, before Notary Public Atty. Maria Cecilia Lourdes R. Pilotin, CPA and entered in her Notarial Register as Doc. No. 105; Page No. 22; Book No. I, Series of 2023.

(Sgd.) **Both Heirs**

Publication : PERLAS NG SILANGAN BALITA
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EXTRAJUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **HILARIO MORELES DELA CRUZ** who died intestate on July 19, 2024 at Amosup Seaman's Hospital, San Jose St. Intramuros, Manila, consisting of a parcel of land with improvements in his name and his surviving spouse under Transfer Certificate of Title (TCT) No. 057-2023024215 located at Alapan II, City of Imus, Province of Cavite, Philippines, which is identified as Lot 28, Block 32, containing an area of fifty five (55) square meters has been adjudicated and extrajudicially settled by and among his heirs with Waiver of Rights in favor of MARIA TERESA VELOSO DELA CRUZ on April 28, 2026 at General Trias City, Cavite, Philippines before Notary Public Atty. Randel S. Felismino and entered in his Notarial Register as Doc. No. 486; Page No. 99; Book No. 12, Series of 2026.

(Sgd.) **All Heirs (MARIA TERESA VELOSO DELA CRUZ for herself and as representative of MARY JOYCE VELOSO DE LA CRUZ)**

Publication : PERLAS NG SILANGAN BALITA
 Dates : May 11, 18 & 25, 2026

EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **CHARLITO CANO MIGULLAS** who died intestate on July 21, 2014 in City of Dasmariñas, Cavite, consisting of a National Housing Authority (NHA) parcel of land including improvements erected therein situated at Blk. E-30, Lot, 11, Area D, Brgy. San Mateo, City of Dasmariñas, Cavite containing an area of One Hundred (100 sq.m.) square meters has been adjudicated and extra-judicially settled by and among his true lawful heirs in pro indiviso equal shares with waiver of rights, interest, and participation in the said parcel of land including improvements erected therein in favor of MARIO ESTRELLA MIGULLAS on May 6, 2026 at Dasmariñas City, Cavite before Notary Public Atty. Kareen T. Hermosa and entered in her Notarial Register as Doc. No. 191; Page No. 39; Book No. 172, Series of 2026.

(Sgd.) **Transferors/Heirs (PAZ ESTRELLA MIGULLAS for herself and in behalf of REYNALDO ESTRELLA MIGULLAS as per SPA) and Transferee/Heir**

Publication : PERLAS NG SILANGAN BALITA
 Dates : May 11, 18 & 25, 2026

ADDENDUM TO THE EXTRAJUDICIAL SETTLEMENT OF ESTATE WITH WAIVER

NOTICE is hereby given that the estate of the late **CESARIA AVELLANA BAUTISTA** who died intestate and a widow on 30 September 2025 in the City of Dasmariñas, Cavite has been the subject of an Addendum to the Extrajudicial Settlement of Estate with Waiver of Rights in favor of MA. LOURDES A. BAUTISTA notarized before notary public Atty. Kareen T. Hermosa dated 15 January 2026 entered and registered in her notarial register as Doc. No. 379; Page No. 76; Book No. 170; Series of 2025 executed by her true lawful heirs to indicate the phrase "That the deceased died intestate, without testament and leaving without any debts whatsoever" and that they hereby declare under oath that their mother left no outstanding debts, financial obligations, mortgages, liens, charges, or encumbrances owed by her at the time of her death nor did she left any will or testamentary documents pertaining to the above property or any properties she left on May 7, 2026 in the City of Dasmariñas, Cavite before Notary Public Atty. Kareen T. Hermosa and entered in her Notarial Register as Doc. No. 200; Page No. 40; Book No. 172, Series of 2026.

(Sgd.) **Heir/Transferee and Heirs/Transferors**

Publication : PERLAS NG SILANGAN BALITA
 Dates : May 11, 18 & 25, 2026

Stocks continue rise on possible US-Iran peace agreement

The local stock market continued its upward movement and closed the week higher as investors reacted positively to developments involving a possible peace agreement between the United States and Iran.

The Philippine Stock Exchange index (PSEi) climbed by 0.69 percent or 40.7 points to finish at 5,961.40. However, the firm noted that market turnover fell to its lowest level this year, showing limited confidence behind the rally. RCBC chief economist Michael Ricafort said the PSEi

continued to recover after US stock markets also moved higher for a second straight trading day, with the Dow Jones Industrial Average reaching new record highs. Most sector indices ended in positive territory except for services, which slipped by 0.02

percent. Holding firms posted the largest increase at 1.46 percent, followed by financials at 1.01 percent. Advancers slightly outnumbered decliners, 89 to 84, while 61 stocks remained unchanged. Total turnover reached P4.19 billion, lower than the

previous day's P6.58 billion. regional equities, ICTSI was the most actively traded stock during the session, slipping by 0.18 percent to P815.50 per share. It was followed by BPI, which declined by 1.28 percent to P88.35, and Metrobank, which rose by 4.76 percent to P66. Asian markets also rallied as optimism over US - Iran

negotiations boosted regional equities, while rising oil prices kept inflation concerns in focus. Investor confidence improved during the trading session amid hopes that diplomatic progress could help stabilize energy supplies following weeks of uncertainty caused by the Middle East conflict, even as oil prices continued to rise.

previous day's P6.58 billion. regional equities, ICTSI was the most actively traded stock during the session, slipping by 0.18 percent to P815.50 per share. It was followed by BPI, which declined by 1.28 percent to P88.35, and Metrobank, which rose by 4.76 percent to P66. Asian markets also rallied as optimism over US - Iran

EXTRAJUDICIAL SETTLEMENT OF ESTATE

NOTICE is hereby given that the estate of the deceased **SERAFIN ABUTIN, CARMEN SENIR ABUTIN, MANUEL S. ABUTIN,** and **SERAFIN S. ABUTIN JR.** who all died intestate on January 15, 2006 at Rosario, Cavite, January 17, 2008 at Rosario, Cavite, December 21, 2022, at Las Piñas City and August 20, 1988, at Manila, respectively, consisting of seven (7) parcels of land (all covered by one (1) tax declaration: TD No. 17000100143), with improvements, located at Rosario, Cavite and two (2) parcels of land with improvements located at the District of Sampaloc, City of Manila described as follows:

- 1.) TCT No. (2014013961) (057-T-128820) 071-2022002069**
A parcel of land situated in the Poblacion, Municipality of Rosario, Province of Cavite, Island of Luzon, containing an area of ONE THOUSAND (1,000) SQUARE METERS, MORE OR LESS;
- 2.) TCT No. T-128821 (New Title TCT-2014007620)**
A parcel of land situated in the Poblacion, Municipality of Rosario, Province of Cavite, Island of Luzon, containing an area of SEVEN HUNDRED (700) SQUARE METERS, MORE OR LESS;
- 3.) TCT No. T-128822 (New Title TCT-2014007821)**
A parcel of land situated in the Poblacion, Municipality of Rosario, Province of Cavite, Island of Luzon, containing an area of SIX HUNDRED (600) SQUARE METERS, MORE OR LESS;
- 4.) TCT No. 128823 (New Title TCT-2014007622)**
A parcel of land situated in the Poblacion, Municipality of Rosario, Province of Cavite, Island of Luzon, containing an area of SIX HUNDRED (600) SQUARE METERS, MORE OR LESS;
- 5.) TCT No. 128824 (New Title TCT-2014007623)**
A parcel of land situated in the Poblacion, Municipality of Rosario, Province of Cavite, Island of Luzon, containing an area of ONE THOUSAND TWO HUNDRED (1,200) SQUARE METERS, MORE OR LESS; Registered in the names of Serafin Abutin, Filipino, of legal age, married to Carmen Senir, and Rufino Legaspi, Filipino, of legal age, married to Brigida V. Fajutag.
- 6.) TCT No. 128825 (New Title TCT-2014007624)**
A parcel of land situated in the Poblacion, Municipality of Rosario, Province of Cavite, Island of Luzon, containing an area of SEVEN HUNDRED (700) SQUARE METERS, MORE OR LESS;
- 7.) TCT No. 128826 (New Title TCT-2014007625)**
A parcel of land situated in the Poblacion, Municipality of Rosario, Province of Cavite, Island of Luzon, containing an area of SEVEN HUNDRED 700 SQUARE METERS, MORE OR LESS;
- 8.) TCT No. (41796) 002-2023000086**
A parcel of land situated in the District of Sampaloc, City of Manila, Island of Luzon, containing an area of ONE HUNDRED TWENTY FIVE SQUARE METERS AND TWENTY SQUARE DECIMETER (125.2) square meters more or less;
- 9.) TCT No. (125455) 002-2023000087**
A parcel of land situated in the District of Sampaloc, City of Manila, Island of Luzon, containing an area of ONE HUNDRED SEVENTY NINE SQUARE METERS AND SIXTY SQUARE DECIMETER (179.60) square meters, more or less;

(2) A parcel of land situated in the District of Sampaloc, City of Manila, Island of Luzon, containing an area of FIVE SQUARE METERS AND SEVENTY SQUARE DECIMETER (5.70) square meters, more or less

has been adjudicated and extrajudicially settled by and among their legitimate heirs on March 6, 2025 at Imus City, Cavite before Notary Public Atty. Eranio G. Cedillo and entered in his Notarial Register as Doc. No. 403; Page No. 81; Book No. 116 B; Series of 2025.

(Sgd.) **Legal Heirs (MARY GRACE J. AGUINALDO as Atty-In-Fact of MARIECARR A. SIMS)**

Publication : PERLAS NG SILANGAN BALITA
Dates : May 18, 25 and June 1, 2026

AFFIDAVIT OF INSERTION/CORRECTION

NOTICE is hereby given that **LEAH SUBANG**, of legal age, Filipino Citizen and residing at Imus City, Cavite, after having been duly sworn in accordance with Law does hereby depose and state:

1. That she is the legal secretary of GORDOLA & CEDILLO ASSOCIATES LAW FIRM, with office address at Unit 13, Millennium Bldg., Palico 3, Imus City, Cavite;
2. That it appearing with the Extrajudicial Settlement of Estate dated on March 6, 2025, docketed under Doc. No. 403, Page No. 81, Book No. 116-B, Series of 2025 duly Notarized by Atty. Eranio G. Cedillo and executed between ROBERTO S. ABUTIN, CORAZON S. ABUTIN, ANTONIO S. ABUTIN, CARMENCITA S. ABUTIN-MCHUGH, DULCE S. ABUTIN-BOCALAN (Compulsory Heirs of Serafin Abutin and Carmen Senir Abutin, FELICITAS A. ABUTIN widow of Serafin Abutin Jr., EULALIA A. ABUTIN single, NOEL A. ABUTIN single, ALICIA A. ABUTIN single, and SERAFIN A. ABUTIN III, single (heirs of Serafin Abutin JR.) and MARIECARR ABUTIN-SIMS (sole heirs of Manuel S. Abutin), that it appearing on the said instrument, That the Square Meters covered by **TCT No. 128826 (New Title TCT- 2014007625)** was encoded as **“ONE THOUSAND THREE HUNDRED SIXTY TWO SQUARE METERS”** instead of **“SEVEN HUNDRED SQUARE METERS”**;
3. That she had caused the said insertion/correction for the abovementioned instrument;
4. That she executed this affidavit in order to the veracity of the foregoing circumstances, as a warranty on the authenticity and genuineness of the above mentioned transaction and for whatever legal intent this may deem best

on May 5, 2025 in City of Imus, Cavite before Notary Public Atty. Eranio G. Cedillo and entered in his Notarial Register as Doc. No. 223; Page No. 45; Book No. 122-B; Series of 2025.

(Sgd.) **Affiant**

Publication : PERLAS NG SILANGAN BALITA
Dates : May 18, 25 and June 1, 2026

EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **RODRIGO JAMERO ESTRADA** who died intestate on December 9, 2012 in Dasmariñas, Cavite, with his last known residence address at Blk. 63, Lot 25, Area-1, Brgy. Sto. Cristo, City of Dasmariñas, Cavite, consisting of a property (house and lot) situated at Blk. 63, Lot 25, Area-1, Brgy. Sto. Cristo, City of Dasmariñas, Cavite, containing an area of One Hundred (100 sq.m.) square meters has been adjudicated and extra-judicially settled by and among his heirs in pro indiviso equal shares with waiver of rights, interest, and participation in the said parcel of land including improvements erected therein in favor **ALLAN JOSEPH PAMINTUAN ESTRADA** on May 11, 2026 at Dasmariñas City, Cavite, Philippines before Notary Public Atty. Kareen T. Hermosa and entered in her Notarial Register as Doc. No. 220; Page No. 44; Book No. 172; Series of 2026.

(Sgd.) **Transferors/Heirs and Transferee/Heir**

Publication : PERLAS NG SILANGAN BALITA
Dates : May 18, 25 and June 1, 2026

AFFIDAVIT OF ADJUDICATION

NOTICE is hereby given that the estate of the late **SPS. CRISOSTOMO M. BACLAYON and ADORACION D. BACLAYON** who both died intestate on 30 August 2013 and on 11 August 2004, respectively, in Dasmariñas City, Cavite, consisting of a parcel of land with improvements awarded by the National Housing Authority (NHA), situated at Block 18, Lot 20, St. Peter II, Dasmariñas City, Cavite, covered by Transfer Certificate of Title No. T-133196, containing an area of One Hundred Four (104) square meters, more or less, has been self-adjudicated by their sole heir **MARY ANTONIETTE DAYAO BACLAYON** represented by her Attorney-in-Fact, **JEICK HERALD L. FERIDO** on May 12, 2026 at Imus City, Cavite before Notary Public Atty. Crisanto U. Pascual, Jr. and entered in his Notarial Register as Doc. No. 265; Page No. 53; Book No. X; Series of 2026.

(Sgd.) **JEICK HERALD L. FERIDO as Attorney-in-Fact of Affiant**

Publication : PERLAS NG SILANGAN BALITA
Dates : May 18, 25 and June 1, 2026

EXTRAJUDICIAL SETTLEMENT OF ESTATE OF THE LATE SHIELA DESALES y SOLIVIO

NOTICE is hereby given that the estate of the late **SHIELA SOLIVIO DESALES** who died intestate on August 10, 2021 and at the time of her death was a resident of Blk 11 Lot 20 The Istana Subd., Malagasang I-F, Imus City, Cavite, consisting of Motor Vehicles described as follows:

A. Certificate of Registration No. 0001801055

MAKE: MITSUBISHI	ENGINE NO.: 4D56UCEM9692
FILE NO.: 042800000145499	SERIAL/CHASSIS NO.: MMBGYKG40ED002300
TYPE OF BODY: SUV	PLATE NO.: VDT631
YEAR MODEL: 2014	SERIES: MONTERO SPT GLS
VEHICLE TYPE: SUV	COLOR: SEDONA RED

B. Certificate of Registration No. 38120691-0

MAKE: HONDA	ENGINE NO.: JF78E7176911
FILE NO.: 0401-00001159369	SERIAL/CHASSIS NO.: MH1JF787XKK177346
BODY TYPE: MOTORCYCLE	PLATE NO.: 8300BX
YEAR MODEL: 2019	SERIES: ACH110CSFKII
DENOMINATION: MOTORCYCLE WITHOUT SIDECAR	COLOR: WHITE/BLACK

C. Certificate of Registration No. 286565775

MAKE: HONDA	ENGINE NO.: KSW00E320168
FILE NO.: 0401-00000447940	SERIAL/CHASSIS NO.: KSW00318808
BODY TYPE: MOTORCYCLE	PLATE NO.: 02886L
YEAR MODEL: 2017	SERIES: CCG125WHF
DENOMINATION: MOTORCYCLE WITH SIDECAR	

D. Certificate of Registration No. 11395140-1

MAKE: HONDA	ENGINE NO.: KB509E162910
FILE NO.: 1328-00000235899	SERIAL/CHASSIS NO.: KB509162908
BODY TYPE: MOTORCYCLE	PLATE NO.: 1741UE
YEAR MODEL: 2010	SERIES: TMX1559
DENOMINATION: MOTORCYCLE WITH SIDECAR	

has been adjudicated and extrajudicially settled by and among her only heirs in pro indiviso equal shares on May 12, 2026 in Imus, Cavite, Philippines before Notary Public Atty. Marvyn L. Maristela and entered in his Notarial Register as Doc. No. 175; Page No. 36; Book No. CXCVIII; Series of 2026.

(Sgd.) **Surviving Spouse and Surviving Children (RHANZ JUSTINE S. DESALES and RHIANNA SHAELYN S. DESALES assisted by their father, RANDY H. DESALES)**

Publication : PERLAS NG SILANGAN BALITA
Dates : May 18, 25 and June 1, 2026

EXTRAJUDICIAL SETTLEMENT OF ESTATE OF ROBERTO PASION FERNANDEZ

NOTICE is hereby given that the estate of the late **ROBERTO PASION FERNANDEZ** married to PURIFICACION L. FERNANDEZ, who died intestate on May 18, 2023 at Medical Center/Diversion Rd., Palico IV, Imus City, Cavite, consisting of certain parcels of land which he is the registered owner, both with improvements, situated in the Barangay of Panapaan, City of Bacoor, Province of Cavite, covered by Transfer Certificate of Title No. (057-T-432569) (0007990) 167-2022002333, containing an area of ONE HUNDRED (100) SQUARE METERS, and Transfer Certificate of Title No. T-845484, situated in the Barangay of Panapaan, City of Bacoor, Province of Cavite, Containing an area of ONE HUNDRED TWENTY FOUR (124) SQUARE METERS has been adjudicated and extrajudicially settled by and among his heirs on May 14, 2026 at Bacoor City, Cavite, Philippines before Notary Public Atty. Oliver P. Agustin and entered in his Notarial Register as Doc. No. 361; Page No. 74; Book No. 2; Series of 2026.

(Sgd.) **Heirs/Wife and Heirs/Daughters (FAYE L. FERNANDEZ for herself and as representative of NOEME L. FERNANDEZ with SPA)**

Publication : PERLAS NG SILANGAN BALITA
Dates : May 18, 25 and June 1, 2026

Jollibee opens 109th store in North America with new New York branch

The Jollibee Group States. continued expanding According to the its presence in North Jollibee Group, the America with the East 42nd Street branch opening of a new maintained a steady Jollibee branch in New flow of customers and York City. continued attracting visitors since opening store, the brand’s third day. The new location location in Manhattan, further strengthened highlighted Jollibee’s Jollibee’s presence growing popularity in New York City visibility commercial districts. among mainstream alongside its Times Square branch customers in the United Square branch

and supported the American network company’s broader now has 109 stores, strategy of expanding including 81 in the in busy urban areas. United States and 28 The company said in Canada. these locations allow Jollibee Group global the brand to reach president and CEO more customers in high Ernesto Tanmantiong visibility commercial said the opening of the districts. Manhattan East 42nd Jollibee’s North Street branch showed

the brand’s ability to customers continue connect with a wide to patronize. Jollibee customer base in one serves as the flagship of the world’s most brand of Jollibee Foods competitive restaurant Corp., which started in markets. the Philippines more He added that the than four decades ago company remains before growing into focused on sustainable an internationally and long term recognized food brand expansion supported known for its signature by products that taste and service.

AFFIDAVIT OF SELF-ADJUDICATION BY A SOLE HEIR

NOTICE is hereby given that the estate of the late **CARMELITA DEL PRADO SANGUEZA** who died intestate on August 29 2021 at 439 A. San Rafael St. Brgy. 641 Zone 66, San Miguel Manila, consisting of property situated in Bo. of Salitran, Mun. of Dasmariñas, Prov. of Cavite, covered by Technical Description T-541007, containing an area of THIRTY EIGHT SQUARE METERS (38) MORE or less, has been self-adjudicated by her sole heir **MARIA THERESA P. SANGUEZA** on July 30, 2024 at Makati City before Notary Public Atty. Rizal Jose F. Valmores and entered in his Notarial Register as Doc. No. 179; Page No. 35; Book No. XXI-D; Series of 2024.

(Sgd.) Affiant

Publication : PERLAS NG SILANGAN BALITA
Dates : May 25, June 1 & 8, 2026

EXTRAJUDICIAL SETTLEMENT OF ESTATE OF CEFERINO JR. III DELA CRUZ MALIG

NOTICE is hereby given that the estate of the deceased **CEFERINO JR. III DELA CRUZ MALIG** who died intestate on September 22, 2025 at the City of Dasmariñas, Cavite, consisting of a motorcycle with sidecar he owned in his lifetime described as follows, to wit:

MAKE -----KAWASAKI
ENGINE NO. -----BC175AEBBY744
CHASSIS NO. -----BC175N-B76789
MV FILE NO. -----040124002589701
PLATE NO. -----D595PJ
CR NO. -----0058350719
OR NO. -----0401-000000318139

has been adjudicated and extrajudicially settled by and among his heirs on January 8, 2026 at City of Dasmariñas, Cavite before Notary Public Atty. Reina M. Villa and entered in her Notarial Register as Doc. No. 18; Page No. 4; Book No. 489; Series of 2026.

(Sgd.) All Heirs

Publication : PERLAS NG SILANGAN BALITA
Dates : May 25, June 1 & 8, 2026

EXTRAJUDICIAL SETTLEMENT OF THE DECEASED RESTITUTO S. RONQUILLO WITH WAIVER OF HEREDITARY RIGHTS AND DEED OF DONATION

NOTICE is hereby given that the estate of the deceased **RESTITUTO S. RONQUILLO** who died intestate on June 7, 2025 at 1/864 Botany Road, Mascot NSW, Australia, consisting of his savings account at RCBC Savings Bank and conjugal share (1/2) on a parcel of land including improvements thereon and more particularly described as follows:

RCBC SAVINGS ACCOUNT NO. 0000009012325938


TCT NO. T-1280635

A parcel of land situated in the Brgy. of Poblacion, Mun. of Naic, Province of Cavite, containing an area of TWO HUNDRED SEVENTY TWO SQ. M. & FIFTY SQ. DECIMETER (272.50). Including improvements thereon

has been adjudicated and extrajudicially settled by and among his heirs in equal shares with waiver of rights, interest, and participation in the money covered by RCBC SAVINGS ACCOUNT NO. 0000009012325938 in favor of **EMMA M. RONQUILLO** and that Emma M. Ronquillo does voluntarily give, transfer and convey by way of donation all her rights, interests and participation including her conjugal ONE-HALF (1/2) share plus her 1/4 share from the estate of her late husband in favor of **BIEN M. RONQUILLO**, married to L'Annie Field, **LIZA R. LEGASPI**, married to Merrill Legaspi and **RENE M. RONQUILLO**, married to Marilyn Ronquillo, their successors and assigns, thus the entire parcel of land together with the improvements erected thereon shall belong and transfer to the said donees in equal proportion of one-third (1/3) each of the whole free from any and all liens and encumbrances and charges whatsoever on May 19, 2026 at Naic, Cavite before Notary Public Atty. Glen Archibald A. Vargas and entered in his Notarial Register as Doc. No. 198; Page No. 40; Book No. V; Series of 2026.

(Sgd.) All Heirs with conformity of spouses

Publication : PERLAS NG SILANGAN BALITA
Dates : May 25, June 1 & 8, 2026



REPUBLIC OF THE PHILIPPINES
PROVINCE OF CAVITE
MUNICIPALITY OF TANZA

LOCAL CIVIL REGISTRY OFFICE

Publication Notice
R.A.10172

NOTICE TO THE PUBLIC

Date: May 21, 2026

CCE- _____
Migrant Petition No. CCE-0006-2026 R.A.10172

In compliance with the publication requirement and pursuant to OCRG Memorandum Circular No. 2013-1 Guidelines in the Implementation of the Administrative Order No. 1, Series of 2012 (IRR on R.A. 10172), Notice is hereby served to the public that **LETICIA A. CULABAN**, has filed with this Office, a migrant petition for **CORRECTION OF ENTRY IN CHILD'S SEX** from **"MALE" to "FEMALE"**, in the Certificate of Live Birth of **LETICIA ARMADA CULABAN**, who was born on December 7, 1967 at Burauen, Leyte of parents **JUSTINO CULABAN & VISITACION ARMADA**.

Any person adversely affected by said petition may file his/her written opposition with this Office not later than **June 4, 2026**.

(Sgd.) **OFELIA U. ARGUSON**
OIC-Municipal Civil Registrar

Publication : PERLAS NG SILANGAN BALITA
Dates : May 25 and June 1, 2026

Livestock and poultry growth seen helping offset farm decline

Continued growth in where rice production may the livestock and poultry be affected. According to sectors is expected to Sombilla, higher farming help reduce the impact costs without enough of weaker agricultural support could discourage production this year, farmers from planting this according to the Southeast year.

Asian Regional Center She also noted that the for Graduate Study and Department of Agriculture Research in Agriculture (DA) has started preparing (SEARCA). The country early for the possible is currently facing what effects of El Niño and experts described as stressed that interventions “triple shocks” caused should be implemented by rising fuel and energy strategically since drought prices, higher fertilizer conditions would vary costs, and the approaching across different areas.

El Niño. SEARCA director The DA earlier warned Mercedita Sombilla said that elevated fuel and government support for fertilizer prices, together the livestock and poultry with the incoming El industries should continue Niño, may affect the to maintain their growth. agricultural sector

Sombilla said these beginning in the second sectors could help offset half of the year.

the projected decline in Data from the agriculture once El Niño Philippine Statistics Authority showed affects the country.

She added that more livestock production in interventions for the the first quarter rose by crop sector, including five percent to 537,690 the use of alternative and metric tons, while poultry drought resistant crops, production increased by could lessen the effects seven percent to 827,990 of the dry season in areas metric tons.

SEC sets term limits for PSE broker-directors

The Securities and Exchange Commission (SEC) is moving forward with its plan to impose term limits on broker directors of an exchange while granting current broker directors a two year transition period. Under the circular, broker directors may serve one year terms with a maximum cumulative service of 10 years, whether consecutive or non consecutive, within the same exchange. After serving five cumulative years, broker directors will need to undergo a one year cooling off period before becoming eligible for reelection. The cooling off

period was reduced from the earlier proposed two year period. disqualifed due to accumulated years of service may still complete their current terms and remain eligible in the next two annual elections, although the SEC may shorten the transition period under certain conditions. During the transition period, the exchange for the equities market is also expected to gradually reorganize its board to promote broader representation and greater diversity of experience.

The SEC said the five year and 10 year limits would be counted starting from the next annual stockholders' meeting after the fifth or 10th cumulative election, or another approved meeting date. Service lasting more than six months within a year would already count as one full year in calculating the term limits. This includes adding foreign independent directors with international market expertise, broker directors from foreign brokerage firms, and directors with investment banking or capital markets experience while supporting good governance and protecting minority shareholders.

Service lasting more than six months within a year would already count as one full year in calculating the term limits. Broker directors reelected after the cooling off period may serve another cumulative five year term, provided they remain within the overall 10 year limit.

Broker directors reelected after the cooling off period may serve another cumulative five year term, provided they remain within the overall 10 year limit. The SEC said the transition period was intended to ease the implementation of the new rules. Current broker directors who would otherwise be

The policy was formalized through SEC Memorandum Circular 17, Series of 2026, which aims to strengthen governance standards, encourage fair representation, and align market

BSP studying possible off-cycle interest rate hike

The Bangko Sentral ng Pilipinas (BSP) may raise borrowing costs for a second straight time before its scheduled policy meeting on June 18 as inflation risks continue to increase because of the ongoing Middle East conflict.

BSP Governor Eli Remolona Jr. said the Monetary Board was considering a possible off cycle rate increase.

However, Remolona said the central bank may also wait for the release of May inflation data on June 5 before deciding on its next move.

He explained that the inflation report would come out close to the next scheduled policy meeting,

making it uncertain whether the BSP would move ahead with an off cycle adjustment or wait for the regular meeting.

The BSP held an unscheduled meeting in March but kept policy rates unchanged. In April, it raised its benchmark rate by 25 basis points, bringing the key policy rate to 4.5 percent. Remolona

earlier warned about the risk of stagflation due to slower growth and faster inflation, although he stressed that fiscal policy should focus on reviving economic growth while monetary policy remains aimed at controlling inflation.

He said the current supply shock was more serious and persistent than usual, requiring stronger action from monetary authorities.

Inflation climbed to 7.2 percent in April, the highest level in more than three years, driven by higher food and transport costs following disruptions in fuel supply linked to the US-Israel attacks on Iran.

Asked whether the BSP was already behind in responding to inflation, Remolona said the risk depended on how long the supply shock would continue.

He also noted that rising costs had started affecting other consumer goods, including fertilizer and

rice prices. Remolona added that whatever action the BSP takes, the goal is to show that the central bank is being proactive and serious about addressing inflation. The BSP lowered its full year inflation forecast for 2026 to 6.3 percent and projected inflation to ease to 4.3 percent in 2027.

On the peso, Remolona said the BSP monitors the currency closely when it affects inflation, although the central bank is not trying to maintain a specific exchange rate.

He added that a weaker peso could also help exports as the country deals with a current account deficit.

Fish deliveries decline in April, PFDA says

Fish unloading metric tons, although volumes at regional fish ports across the country dropped by eight percent in April, according to the Philippine Fisheries Development Authority (PFDA).

The Iloilo Fish Port Complex registered a 13.8 percent increase in unloading volume to 2,751 metric tons from 2,417 metric tons in 2025.

In its monthly report, the PFDA said total fish unloading reached 50,222 metric tons during the month, lower than the 54,602 metric tons recorded in April last year.

Despite the overall decline, the Navotas Fish Port Complex posted a 3.6 percent increase in unloading volume to 26,575 metric tons from 25,638 metric tons, the highest recorded volume for the month.

The Bulan Fish Port Complex also posted a 33.1 percent rise in fish deliveries to 2,714 metric tons from 2,038 metric tons. Meanwhile, the Lucena Fish Port Complex recorded a 4.8 percent decline in unloading volume to 1,786 metric tons.

The Davao Fish Port Complex increased its unloading volume by 59.3 percent, rising from 255 metric tons to 406 metric tons.

The General Santos Fish Port Complex followed with 15,162

Current account deficit may widen to \$21 billion this year

The country's current account deficit could expand to \$21 billion this year from \$16.3 billion in 2025 due to the economic effects of the continuing Middle East conflict, according to Bank of America (BofA) Global Research.

In a report, the bank said the country's current account gap may reach 4.1 percent of gross domestic product (GDP) in

2026, wider than earlier government projections.

Before the conflict in the Middle East began in late February, the Philippines was expected to post moderate growth, with easing inflation and narrower fiscal and external deficits.

However, BofA said slower economic growth and rising inflation had become more visible by May 2026, along with a

much wider current account deficit.

The bank estimated that the Philippine economy would grow by only two percent this year, far below the government's target of five to six percent.

Data from the Bangko Sentral ng Pilipinas (BSP) showed the current account deficit declined by 12.3 percent to \$16.3 billion in 2025, equivalent to 3.3 percent of

GDP.

Earlier projections from the BSP expected the deficit to improve to \$13 billion or three percent of GDP this year, but the Middle East conflict complicated the outlook.

The central bank now expects the current account position to worsen to a \$20.3 billion deficit or four percent of GDP.

BofA said higher oil prices, projected to average \$92.5 per

barrel this year from pre conflict levels of \$65, would likely widen the country's trade deficit and further deepen the current account shortfall.

The bank also said the larger current account deficit may have contributed to the wider balance of payments (BOP) deficit during the first quarter of 2026.

The cumulative BOP deficit widened by 34.2 percent to \$7.41 billion from

January to April compared to last year's \$5.52 billion shortfall.

Although remittances and trade are growing at a slower pace,

BofA noted that the rebound in tourist arrivals and tourism earnings could help improve the current account position this year, though the impact may remain limited since tourism receipts average only

around \$9 billion annually.

BSP plans stricter climate reporting rules for banks

The Bangko Sentral ng Pilipinas (BSP) is proposing stricter sustainability and climate related disclosure requirements for the country's largest and publicly listed banks beginning in 2027.

Under a draft circular, the BSP plans to adopt the Philippine Financial Reporting Standards S1 and S2 covering sustainability related financial information and climate related disclosures. The standards are aligned with the framework of the International Sustainability Standards Board, which aims to create a common global standard for sustainability reporting.

The BSP said the proposed rules aim to improve the quality, consistency, and comparability of sustainability related information disclosed by banks while helping stakeholders better assess environmental risks and long term resilience. The central bank also said the proposal would help banks integrate sustainability related

risks and opportunities into their governance and risk management systems. Implementation of the rules will happen in phases, starting with publicly listed banks that had market capitalizations exceeding P50 billion as of Dec. 31, 2025. These banks will begin coverage for fiscal years starting Jan. 1, 2026, with their first reports due in 2027.

The second phase will cover listed banks with market capitalization ranging from more than P3 billion to P50 billion, as well as non listed large banks with capital exceeding P50 billion. Their first reporting will begin in 2028.

The third phase, which starts reporting in 2029, will include smaller listed banks, banks with debt securities listed only on the Philippine Dealing and Exchange Corp., and non listed large banks with capital worth P50 billion or less.

Covered banks will need to submit sustainability reports to the BSP either as part of or attached to their annual reports.

Branches of foreign banks will submit the reports together with their audited financial statements. To avoid duplicate submissions, the BSP said banks may also submit the same sustainability reports already filed with the Securities and Exchange Commission under its 2025 disclosure guidelines. The proposal builds on the BSP's 2020 Sustainable Finance Framework, which requires banks to disclose how environmental, social, and governance principles are incorporated into their operations and risk management.

The draft circular also provides temporary transition measures as banks prepare systems for full compliance. During the initial phase, banks may limit disclosures to climate related risks and opportunities.

Non listed Islamic, digital, thrift, rural, and cooperative banks will not yet be fully covered under the PFRS S1 and S2 reporting standards and will continue submitting minimum sustainability disclosures instead.

Prices of basic goods may inch up as manufacturers cite rising costs — DTI

Consumers in the Philippines may soon see slight increases in the prices of some basic goods as manufacturers continue to face higher fuel and logistics costs linked to the ongoing conflict in the Middle East.

The possible price adjustments follow a commitment from manufacturers to keep prices of basic necessities and prime commodities unchanged until May 10 as part of efforts to cushion consumers from rising costs.

Trade Secretary Cristina Roque said about 68 percent of monitored products have maintained stable prices despite higher operating expenses, while others recorded only very small increases. She said the adjustments mostly involve specific brands and stock keeping units rather than full product categories. Items being considered for price

changes include canned sardines, canned meat products, selected processed milk items, and some instant noodle brands. Roque clarified that most milk products under the government suggested retail price list have remained unchanged, with only limited brand level adjustments of under 10 percent. She added that sardine producers were among those requesting increases due to higher fuel and transport costs affecting fishing operations and delivery

of goods. Earlier agreements between manufacturers and the government had already delayed price hikes several times, extending the freeze from April 16 to April 30 and then to May 10. The Department of Trade and Industry said it continues to monitor supply levels and prices nationwide and has

urged the public not to engage in panic buying as inventories remain sufficient. Concerns over sardine supply were also raised following a fishing closed season and rising global fuel prices, which reduced the number of active fishing vessels.

Industry groups noted that only about half of fishing fleets are currently operating due to high fuel costs, prompting some manufacturers to prioritize local supply over exports. The trade department said there have been no discussions yet on possible price increases for bread and other staple foods. It is also reviewing petitions from manufacturers while consulting stakeholders before finalizing any updated suggested retail price list, and will begin monitoring school supply prices ahead of the new school year.

Emperor posts steady earnings despite global economic pressures

Emperor Inc., the global brandy and whisky company led by tycoon Andrew Tan, posted steady first quarter results despite ongoing global challenges.

Net profit rose by five percent to P1.96 billion from P1.86 billion last year, while net profit attributable to equity holders of the parent company increased by 4.5 percent to P1.93 billion. The company recorded revenues of P13.35 billion,

slightly higher than P13.21 billion in the same period in 2025.

Sales of brandy and whisky grew by six percent, supported by steady consumer demand, operational efficiencies, and contributions from both local and international markets. Emperor said its domestic brandy business maintained stable growth while its international operations benefited from wider

geographic reach and stronger market presence.

The company noted that the global environment remained difficult due to geopolitical tensions, supply chain disruptions, high energy prices, and uncertainty in international trade. Despite these conditions, Emperor said its diversified portfolio and disciplined management allowed it to maintain growth and improve profitability.