

GenTri puts barangay under area of special concern

The city government, due to high number of COVID-19 cases, has put Cavite put Barangay 1896 under Area of Special Concern from Aug. 14 to Aug. 23. In a post, the city government enumerated the guidelines for

Turn to page 2

Several nurses in Quezon deployed in Cavite

Four nurses from the Southern Tagalog Regional Hospital in Bacoor, Cavite, to address the need for health workers. Quezon, were sent to

According to Dr. Ruby Ephraim Rubiano, the medical center chief of the Southern Tagalog Regional Hospital, it is good practice to lend health workers of hospitals with low COVID-19 cases to areas where

the hospital is overwhelmed due to the number of patients.

The assigned nurses welcomed the

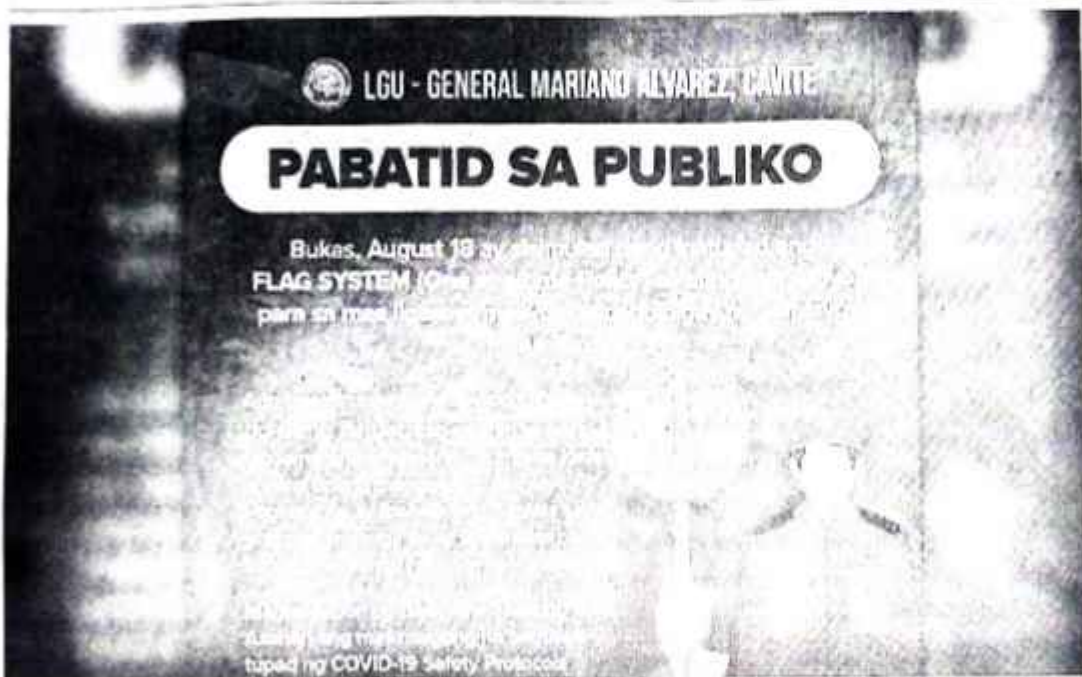
challenge of responding to the COVID-19 crisis in Cavite.

"Ang mga nurse ay isang parang sundalo. Kung nasaan ang giyera, nando'n ang laban," said Marietan Benicgas.

"Nakita po namin ang sitwasyon. Kailangan po talaga ng karagdagan nurse po para tumulong. Nakakalakot... pero hindi kami puwedeng tumigil dahil ito ang sinumpaang trabaho," said nurse Rodolfo N. Pitapit Jr.

The Southern

Turn to page 2



GMA implements FLAG SYSTEM

The local government of General Mariano Alvarez (GMA), Cavite started implementing FLAG SYSTEM (One at a Time Policy) last Aug. 18, according to its official page.

In the system, every office has one flaglet each.

"Ibig-sabihin ay isang tao lamang ang maaaring pumunta kada opisina upang mag-avail ng serbisyo. Pagkatapos ay ibabalik ang flaglets sa guard at ang mga ito ay isasanitize bago ibigay sa susunod na kliyente," the public notice said.

Turn to page 2

JARO PAWN SHOP
Your Friendly Pawnshop

SANLANG JEWELRY MO
PWEDENG HULUG HULUGAN DITO
Highest Appraisal, Lowest Interest Rate

GADGET MO
Tulong sa Pangangailangan Mo

GADGET AUCTION & SALE

Other Services:

POSSIBLE NET BILLS PAYMENT
POWERED BY:

Contact Us:
(046) 471-2661 | 0917-602-7215 | jaropawnshop@yahoo.com | www.jaropawnshop.com

Perlas ng SILANGAN BALITA

ISSN: 2651-8228

NESTOR S. BARCO
Publisher-EditorELISA S. BARCO
Sales, Marketing & Advertising Director

Perlas ng Silangan Balita is published weekly and circulated in the province of Cavite and throughout the Philippines. It has its editorial and business offices at Block 18 Lot 12 Good Family Homes Subdivision, Anabu I-A, City of Imus, Cavite. It is registered with the Department of Trade and Industry-Philippines under Certificate No. 04264737. Our landline is (046) 489-1878, cellphone is 0927-7889547 and e-mail is nestorbarco@yahoo.com.ph

Subscription Rate
1 month - P 40.00
3 months - 120.00
6 months - 240.00
One year - 480.00

Advertising Rate
Commercial - P200/col. cm.
Legal - 160.00/col. cm.

MEMBER:

Papi

Publishers Association of the Philippines, Inc.

Views and opinions expressed by the writers are entirely their own and do not reflect those of the publisher and the editorial staff. We respect their and everybody's right in freedom of expression.

2021 GDP growth goal further slashed to 4 to 5 percent

With the health challenges posed by more contagious variants of SARS Cov2, the virus that causes COVID-19, and their impact on the economy, President Rodrigo Duterte's economic team has further slashed projected gross domestic product (GDP) growth in 2021 to 4 to 5 percent.

The updated growth goal was another downgrade from 6 to 7 percent set in May, as the pandemic-induced recession spilled over to the first quarter of 2021. In 2020, economic managers targeted 6.5 to 7.5 percent growth for 2021 after GDP shrank by a record 9.6 percent—the Philippines' worst annual recession post-war—in 2020.

Following average GDP expansion of 3.95 percent in the first six months of 2021, the economy needed to grow by between 4.05 percent and 6.05 percent during the second half to hit the full-year target, even as the Delta and Lambda variants may keep parts of the country on stricter quarantine restrictions, which, in turn, will reduce economic output and shed jobs. 18.

However, with the global emergence of the Delta variant, the second-half growth outlook was revised downwards to reflect the additional restrictions imposed by the government, which are necessary to curb its spread," the DBCC said. This month, Metro Manila and the provinces of Bataan and Laguna reverted to two weeks of the most stringent enhanced community quarantine (ECQ). "Our strategy is to continue managing the risks carefully by imposing granular quarantines, while allowing a vast number of people to earn a living. We will continue to use this period to accelerate the roll-out of the vaccination program," the DBCC said. The economic

team said that as of mid-August, 27.8 million vaccine doses had been administered, with 12.6 million Filipinos fully vaccinated with two doses. The economic managers added that daily vaccinations averaged over 475,000 the other week following a single-day high of 710,482 last Aug. 5. "At this rate, and with recent vaccine deliveries arriving as scheduled, we are confident that we can inoculate the required number of individuals, particularly in the densely populated areas, by the end of 2021," the DBCC said. The government wanted to vaccinate all adult Filipinos this year. For the DBCC, ramping-up mass vaccination "will significantly reduce

Turn to page 3

(SEVERAL... from page 1)

Tagalog Regional Hospital is one of the extension tent.

hospitals in Cavite "Actually, last week lang eh, nagulat patients. nga kami kasi maram-

They have already ing waiting. Kahit sa converted some wards kotse, pinupuntahan to accommodate more na rin 'yung pasyente. COVID patients. Lahat po, nakaabang

All 70 COVID sa triage, waiting sila," beds are all occupied. said Southern Taga-

The hospital is log Regional Hospital full, but they have to Information Officer make adjustments, like Eden Purugganan.

(GMA... from page 1)

"Ang mga kliy- The LGU said it ente ay kinakailan- will implement health gang manatili sa des- and safety protocols ignated waiting area in the municipality sa labas ng munisi- for the safety of all pyo," it added. residents.

(GENTRI... from page 1)

places put under Areas Detection, Isolation, of Special Concern. Treatment and Re-

They are the fol- integration (PDITR) lowing: Strategies of the City

1. Strengthen- Health Office. ing of Prevention, 2. Putting Quar-

antine Control Points of Residence (APOR) from 18 to 65 years old are allowed to go out to go to work, buy essential goods and services and seek help from the government.

4. No visitors are allowed in Areas of Special Concern. 5. Only essential businesses/establishments are allowed to open.

6. Curfew hours are implemented 7PM to 4AM. APORs are exempted to the curfew. 7. Liquor ban is implemented.

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
TRECE MARTIRES CITY

HOME DEVELOPMENT MUTUAL FUND
Mortgagee.

FORECLOSURE CASE NO. F-255-13

MICHAEL N. ENANO
married to EDITHA R. ENANO
Mortgagor's

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, HOME DEVELOPMENT MUTUAL FUND, with business address at 12th Floor JELP Business Solution Center, No. 409 Shaw Boulevard, Mandaluyong City, against the Mortgagor's, MICHAEL N. ENANO married to EDITHA R. ENANO with residence and postal address LOT 10, BLOCK 3, PHASE 2, WEST PLAINS SUBDIVISION, SAN AGUSTIN, TRECE MARTIRES CITY, CAVITE, to satisfy the mortgage indebtedness which as of 28 September 2012 amounts to FOUR HUNDRED EIGHTY SEVEN THOUSAND NINE HUNDRED ELEVEN PESOS AND 99/100 (P487,911.99), Philippine Currency, including interest, penalties, and other charges as of said date but exclusive of all other expenses incidental to this foreclosure and sale, the undersigned Sheriff will set at public auction on **September 30, 2021** at 10:00 o'clock in the morning at the main entrance of the Government Center Building located at the Provincial Capitol Compound, Trece Martires City, to the highest bidder for CASH and in Philippine Currency, the following described property with all the improvements thereon, to wit:

**TRANSFER CERTIFICATE OF TITLE
NO. T-71672**

A parcel of land (Lot 10, Blk. 3 of the subd. plan, Psd-04-122178, being a portion of Lot 2831, Fls-182R, Sta. Cruz de Malabon Estate, L.R.C. Rec. No.), situated in the City of Trece Martires, Prov. Of Cavite, Is. of Luzon. Bounded on the NW., along line 1-2 by Lot 7, Blk. 3; on the NE., along line 2-3 by Lot 8, Blk. 3; on the SE., along line 3-4 by Rd. Lot 3 (6.50 m. wide), and on the SW., along line 4-1 by Lot 12, Blk. 3; all of the subd. plan. Beginning at a pt. marked "1" on plan xxx containing an area of FORTY ONE SQ. M. & TWENTY SQ. DEC. (41.20) xxx.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the public auction should not take place on the said date and time, it shall be held on **October 07, 2021** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property and encumbrances thereon, if any there be.

Trece Martires City, **August 03, 2021.**
(Sgd.) LUCIO C. ALEJO III
Sheriff IV

Copy Furnished:

HOME DEVELOPMENT MUTUAL FUND
12th Floor JELP Business Solution Center,
No. 409 Shaw Boulevard, Mandaluyong City

MICHAEL N. ENANO
married to EDITHA R. ENANO
LOT 10, BLOCK 3, PHASE 2, WEST PLAINS SUBDIVISION,
SAN AGUSTIN, TRECE MARTIRES CITY, CAVITE

WARNING: It is absolutely prohibited to remove, deface or destroy this Notice of Extra Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : August 9, 16 & 23, 2021

REPUBLIC OF THE PHILIPPINES
FOURTH JUDICIAL REGION
REGIONAL TRIAL COURT
OFFICE OF THE CLERK OF COURT
TRECE MARTIRES CITY

HOME DEVELOPMENT MUTUAL FUND
Mortgagee.

FORECLOSURE CASE NO. F-787-15

RESURECCION TARRAGA TARRANCO
Mortgagor's

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, HOME DEVELOPMENT MUTUAL FUND, with business address at 12th Floor JELP Business Solution Center, No. 409 Shaw Boulevard, Mandaluyong City, against the Mortgagor's, RESURECCION TARRAGA TARRANCO with residence and postal address 2354, E. LEGARDA ST., SAMPALOC, MANILA, and LOT 38, BLOCK 33, PHASE 1, PARKLANE COUNTRY HOMES, SANTIAGO, GENERAL TRIAS, CAVITE, to satisfy the mortgage indebtedness which as of 24 August 2015 amounts to THREE HUNDRED FORTY SEVEN THOUSAND SEVEN HUNDRED SEVENTY NINE PESOS AND 13/100 (P347,779.13), Philippine Currency, including interest, penalties, and other charges as of said date but exclusive of all other expenses incidental to this foreclosure and sale, the undersigned Sheriff will set at public auction on **September 30, 2021** at 10:00 o'clock in the morning at the main entrance of the Government Center Building located at the Provincial Capitol Compound, Trece Martires City, to the highest bidder for CASH and in Philippine Currency, the following described property with all the improvements thereon, to wit:

**TRANSFER CERTIFICATE OF TITLE
NO. T-852959**

A parcel of land (Lot 38, Blk. 33 of the subd. plan, Psd-04-086693, being a portion of Lot 2582, San Francisco de Malabon Estate (Rs-04-002189), L.R.C. Rec. No.), situated in the Brgy. Santiago, Mun. of Gen. Trias, Province of Cavite. Bounded on the NE., along line 1-2 by Lot 37; on the SE., along line 2-3 by Lot 36, both of Blk. 33; on the SW., along line 3-4 by Road Lot 7 & on the NW., along line 4-1 by Lot 40, Blk. 33, all of the subd. plan. Beginning at a pt. marked "1" on plan xxx containing an area of THIRTY SIX (36) SQ. METERS xxx.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the public auction should not take place on the said date and time, it shall be held on **October 07, 2021** without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property and encumbrances thereon, if any there be.

Trece Martires City, **August 03, 2021.**
(Sgd.) LUCIO C. ALEJO III
Sheriff IV

Copy Furnished:

HOME DEVELOPMENT MUTUAL FUND
12th Floor JELP Business Solution Center,
No. 409 Shaw Boulevard, Mandaluyong City

RESURECCION TARRAGA TARRANCO
2354, E. LEGARDA ST., SAMPALOC, MANILA,
and LOT 38, BLOCK 33, PHASE 1, PARKLANE COUNTRY
HOMES, SANTIAGO, GENERAL TRIAS, CAVITE

WARNING: It is absolutely prohibited to remove, deface or destroy this Notice of Extra Judicial Sale on or before the date of sale.

Publication : PERLAS NG SILANGAN BALITA
Dates : August 9, 16 & 23, 2021

Impact of shutdown shows in rivals ABS-CBN, GMA revenues

Higher advertising revenues boosted GMA alone went down 57 percent to P2.23 billion during the first semester of 2021 while rival ABS-CBN Corp. continued to record heavy financial losses without its broadcast franchise. shutdown on May 5, 2020.

GMA ended the period with a profit of P3.63 billion, up 159 percent, while total revenues reached P10.6 billion, up 57 percent.

More than 90 percent of its earnings come from advertising, which surged higher due to increased rates and less competition after the Duterte administration shut down ABS-CBN's free-to-air broadcasts last year.

GMA's advertising revenues jumped 61 percent to P9.88 billion as all platforms "yielded upbeat sales results versus same period last year."

Its foray into digital television pushed sales of goods to P256 million, up 57 percent, as it sold over one million GMA Af-fordabox units since its 2020 launch.

During the same period, ABS-CBN saw losses widen by 13.7 percent to P3.39 billion while total revenues fell 38.7 percent to P8.16 billion.

The company's percent.

(2021... from page 2)

the need for wide-scale quarantines, where the majority especially in key economic centers where the majority of Filipinos work."

Amid these, the 2022 and 2023 at 7 DBCC kept the GDP to 9 percent and 6 to growth targets for 7 percent.

EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS (MOTOR VEHICLE)

NOTICE is hereby given that the estate of the late **PERLA NICOLAS PANCHO** who died intestate on March 29, 2021 in City of Dasmariñas, Cavite, consisting of a Tricycle with the following descriptions:

MAKE/TYPE: MITSUBISHI HATCHBACK
DENOMINATION: CAR LIGHT
CHASSIS NO.: MMBXNA03A/GH014272
ENGINE NO.: 3A92UDC4624
MV FILE NO.: 1301-0000669670
PLATE NO.: NDB 9626

has been adjudicated and extra-judicially settled by and between her heirs in pro indiviso equal shares with waiver of rights, interest and participation in the said motor vehicle in favor of ANGELA KATE NICOLAS PANCHO on July 30, 2021 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 114; Page No. 23; Book No. 138; Series of 2021.

(Sgd.) Transferor/Heir and Transferee/Heir

Publication: PERLAS NG SILANGAN BALITA
Dates: August 16, 23 & 30, 2021

BIR: Days of tax-evading social media influencers are numbered

The next trend- P30,000 and P100,000 ing "vlog" of your favorite social media influencer may show- Imprisonment will case a court hearing or, range between six and worse, his or her jail 10 years, longer than cell if they will not pay the previous sentence their taxes, the Bureau of Internal Revenue Commissioner Caesar Delay on Aug. 16 issued Revenue Memorandum Circular (RMC) No. 97-2021, which reminded these influencers — including bloggers as well as video bloggers or "vloggers"—of their tax obligations amid the popularity of social media platforms like Facebook, Instagram, TikTok, Twitter and YouTube, among others, in promoting products and services.

The BIR hales the popularity of social media platforms into court delinquent taxpayers through its Run After Tax Evaders (Rate) program.

The Tax Reform for Acceleration and Inclusion (TRAIN) law had hiked the fine slapped on those convicted of tax evasion to between P500,000 and P10 million, from not been paying their

EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the late **DANILO ARIATE MENDENILLA** who died intestate on July 10, 2020 in Quezon City, Metro Manila whose residence address at the time of his death is in Blk. 3, Lot 12, Phase 1, Town and Country Subd., Buro 1, City of Dasmariñas, Cavite, consisting of certain real properties:

a.) Lot including improvements erected therein situated at Blk. 3, Lot 29, Phase 1, Town and Country Subd., Buro 1, City of Dasmariñas, Cavite, containing an area of Two Hundred (200 sq.m.) square meters, embraced and covered by Transfer Certificate of Title (TCT) No. 057-2018057616 of the Registry of Deeds for the Province of Cavite;

b.) Lot including improvements erected therein situated at Blk. 3, Lot 12, Town and Country Subd., Buro 1, City of Dasmariñas, Cavite, containing an area of One Hundred Ninety (190 sq.) square meters, embraced and covered by Transfer Certificate of Title (TCT) No. T-1175619 of the Registry of Deeds for the Province of Cavite; and

c.) Lot situated at Blk. 3, Lot 14, Town and Country Subd., Buro 1, City of Dasmariñas, Cavite, containing an area of One Hundred Ninety (190 sq.) square meters, embraced and covered by Transfer Certificate of Title (TCT) No. T-057-2020003344 of the Registry of Deeds for the Province of Cavite has been adjudicated and extra-judicially settled by among his heirs as follows:

a.) The lot including improvements erected therein situated at Blk. 3, Lot 29, Town and Country Subd., Buro 1, City of Dasmariñas, Cavite, containing an area of Two Hundred (200 sq.m.) square meters, embraced and covered by Transfer Certificate of Title (TCT) No. 057-2018057616 of the Registry of Deeds for the Province of Cavite will be given to SANEZ MENDENILLA TREDES married to Eleanor Tredez;

b.) Lot including improvements erected therein situated at Blk. 3, Lot 12, Town and Country Subd., Buro 1, City of Dasmariñas, Cavite containing an area of One Hundred Ninety (190 sq.) square meters, embraced and covered by Transfer Certificate of Title (TCT) No. T-1175619 of the Registry of Deeds for the Province of Cavite will be given to RODEL ARQUERO MENDENILLA married to Melody Echalar; and

c.) The lot situated at Blk. 3, Lot 14, Town and Country Subd., Buro 1, City of Dasmariñas, Cavite, containing an area of One Hundred Ninety (190 sq.) square meters, embraced and covered by Transfer Certificate of Title (TCT) No. T-057-2020003344 of the Registry of Deeds for the Province of Cavite will be given to RODEL ARQUERO MENDENILLA married to Melody Echalar

on August 6, 2021 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 227; Page No. 46; Book No. 138; Series of 2021.

(Sgd.) Heir/Transferor and Heirs/Transferees

Publication: PERLAS NG SILANGAN BALITA
Dates: August 16, 23 & 30, 2021

EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH SALE

NOTICE is hereby given that the estate of the late **GEORGE CARGANILLO SAN LUIS** who died intestate on September 27, 2007 in Dasmariñas City, Cavite, consisting of a certain real property together with improvements situated at Blk. 73, Lot 33, Area A-1, Brgy. San Esteban, City of Dasmariñas, Cavite, containing an area of One Hundred (100 sq. m.) square meters, more or less, has been adjudicated and extra-judicially settled by and among his heirs in pro indiviso equal shares; further, for and in consideration of the sum of THREE HUNDRED THOUSAND PESOS (P 300,000.00), Philippine Currency, they do hereby SELL, CONVEY, and TRANSFER by way of TRANSFER OF RIGHTS unto GINA DELA CRUZ LU herein represented by RUFFINO P. DELA CRUZ, her heirs, assigns, and successors-in-interest all their rights and interest and participation over the entire parcel of land including improvements existing therein on August 7, 2021 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 239; Page No. 48; Book No. 138; Series of 2021.

(Sgd.) Heirs/Vendees

and Rufino P. Dela Cruz as per SPA of Vendee

Publication: PERLAS NG SILANGAN BALITA
Dates: August 16, 23 & 30, 2021

EXTRA JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS

NOTICE is hereby given that the estate of the deceased **NORNALY O. TOLENTINO** who died intestate on January 8, 2021 in Bacoor City, Cavite, consisting of a parcel of land situated in the Bn. of Molino Man, of Bacoor City, Prov. of Cavite, covered by Transfer Certificate of Title No. T-271876 containing an area of ONE HUNDRED THIRTY TWO (132) SQUARE METERS, more or less, has been adjudicated and extra-judicially settled by and among her heirs in equal share with waiver of rights, interests and participation in the above-described real property in favor of GRACE ANN O. TOLENTINO and ANGELO O. TOLENTINO in equal shares on August 10, 2021 in the City of Bacoor, Cavite before Notary Public Atty. Oliver P. Agustin and entered in his Notarial Register as Doc. No. 737; Page No. 49; Book No. 12; Series of 2021.

(Sgd.) All Heirs

Publication: PERLAS NG SILANGAN BALITA
Dates: August 16, 23 & 30, 2021

AFFIDAVIT OF SELF ADJUDICATION

NOTICE is hereby given that the estate of the late **CECILIA LOPEZ DE GUZMAN**, who died intestate on June 14, 2021 in Dasmariñas City, Cavite, consisting of a parcel of land including improvements existing therein situated at Blk. 22, Lot 26, Amia Scapes Cavite, Arnaldo Highway, Brgy. Santiago, General Trias, Cavite, containing an area of Eighty Six (86 sq.m.) square meters, embraced and covered by Transfer Certificate Title (TCT) No. 057-2017060323 of the Registry of Deeds for the Province of Cavite has been self-adjudicated by her sole heir KAIZ MATTHEW DE GUZMAN GOZUM on August 18, 2021 at Dasmariñas City, Cavite before Notary Public Atty. Karen T. Hermosa and entered in her Notarial Register as Doc. No. 357; Page No. 72; Book No. 138; Series of 2021.

(Sgd.) Affiant

Publication: PERLAS NG SILANGAN BALITA
Dates: August 23, 30 and September 6, 2021

income taxes despite The BIR chief earning huge income said influencers, just from the different so- like other taxpayers cial media platforms," who engage in mar- said the memo. keting and sales, must

"There are also re- pay income tax plus ports that they are not business taxes such as percentage or the registered with the BIR as 12-percent value-added tax (VAT).

"Social media in- fluencers other than corporations and part- nerships are classi- fied for tax purposes as self-employed in-

dividuals or persons the conduct of trade or engaged in trade or business, the payments business as sole pro- must be received by priors, and therefore, a social media influ- their income is gener- enced in consideration ally considered busi- for services rendered ness income," Dulay or to be rendered, irre- noted. spective of the manner "To constitute or form of payment," gains or profits from he said.

ERRATUM

As per Notice of Sheriff's Sale in Extra Judicial Foreclosure of Real Estate Mortgage filed by HOME DEVELOPMENT MUTUAL FUND (Otherwise known as Pag-IBIG Fund) against RITZIE A. GUESE married to MARIBEL M. GUESE published in the three (3) consecutive issues of PERLAS NG SILANGAN BALITA dated July 12-18, 2021; July 19-25, 2021 and July 26-August 1, 2021, the file number should have read PC-DC-406-15 and the technical description of the real property together with all the buildings and other improvements existing thereon should have read:

Transfer Certificate of Title No. 057-2012020250

IT IS HEREBY CERTIFIED that certain land situated in the Municipality of Dasmariñas, Province of Cavite bounded and described as follows:

A PARCEL OF LAND (LOT 43 BLK 15 OF THE SUBD. PLAN PSD-04-208639 BEING A PORTION OF LOT 5951 IMUS ESTATE (REL-2433) LRC REC. NO. 8843), SITUATED IN BRGY. LANGKAAN, MUN. OF DASMARIÑAS, PROV. OF CAVITE, ISLAND OF LUZON, BOUNDED ON THE SW, ALONG LINE 1-2 BY LOT 46, ON THE NW, ALONG LINE 2-3 BY LOT 41 BOTH OF BLK 15; ON THE NE, ALONG LINE 3-4 BY RD. LOT 15 (8.00 M. WIDE); AND ON THE SE, ALONG LINE 4-1 BY LOT 45 BLK 15; ALL OF THE SUBD. PLAN, BEGINNING AT A PT. MARKED "1" ON PLAN BEING N. 58 DEG. 31'E, 250.75 M. FROM MON. NO. 11, IMUS ESTATE; THENCE N. 31 DEG. 36'W, 4.00 M. TO PT. 2; THENCE N., 58 DEG. 24'E, 15.00 M. TO PT. 3; THENCE S., 31 DEG. 36'E, 4.00 M. TO PT. 4; THENCE S. 58 DEG. 24'W, 15.00 M. TO THE PT. OF BEGINNING, CONTAINING AN AREA OF SIXTY (60) SQ. METERS, MORE OR LESS ALL PTS. REFERRED TO ARE INDICATED ON THE PLAN AND ARE MARKED ON THE GROUND BY PS. CYL. CONC. MONS. 15X40 CM.; BEARINGS TRUE; DATE OF ORIGINAL SURVEY JULY 27, 1905-JUNE 1, 1908 AND THAT OF THE SUBD. SURVEY OCT. 6-31, 2008 AND WAS APPROVED ON DEC. 24, 2008.

- The Editor

ERRATUM

As per Notice of Sheriff's Sale in Extra Judicial Foreclosure of Real Estate Mortgage filed by HOME DEVELOPMENT MUTUAL FUND (Otherwise known as Pag-IBIG Fund) against SALVADOR M. GUAM married to SUSANA V. GUAM in File No. PC-DC-0780-15 published in the three (3) consecutive issues of PERLAS NG SILANGAN BALITA dated July 12-18, 2021; July 19-25, 2021 and July 26-August 1, 2021, the postal address of the Respondents/Mortgagors should have read: Block 10 Lot 9 Green Diverse Village 2, Brgy. Langkaan, Dasmariñas City, Province of Cavite and the technical description of the mortgaged real property together with all the buildings and other improvements existing thereon should have read:

Transfer Certificate of Title No. T-176601

IT IS HEREBY CERTIFIED that certain land situated in the Municipality of Dasmariñas, Province of Cavite bounded and described as follows:

A parcel of land (Lot 9, Blk. 20, of the cons. subd. plan, Pcs-04-001014, being a portion of the cons. of Lots 10 & 12, of Blk. 4, Rd. Lot 3, and Blk. 6, Pcs-04-000752, LRC Rec. No. 8843), situated in the Bg. of Langkaan, Mun. of Dasmariñas, Prov. of Cavite, Bounded on the SE, along line 1-2 by Rd. Lot 12, on the SW, along line 2-3 by Lot 8 Blk. 20, on the NW, along line 3-4 by Blk. 27, (legal easement), and on the NE, along line 4-1 by Lot 10, Blk. 20, All of the cons. and subd. plan, Beginning at a pt. marked 1 on plan, being N. 28 deg. 46'W, 1247.90 m. from L.M. no. 155, Imus Estate, thence S. 22 deg. 28'W, 10.00 m. to pt. 2; thence N. 67 deg. 32'W, 20.71 m. to pt. 3; thence N. 22 deg. 28'E, 10.00 m. to pt. 4; thence S. 67 deg. 32'E, 20.71 m. to the pt. of beginning, containing an area of TWO HUNDRED SEVEN (207) SQ. METERS. All pts. referred to are indicated on the plan and are marked on the ground by PS. Cyl. Conc. Mons. bearings true, date of original survey, July 27, 1905-June 1, 1908 and that of the cons. and subd. survey, Feb. 3-20, 1982. Approved on Nov. 22, 1982.

- The Editor

PhilHealth coverage needs revision as debts mount—DOF

The Philippine net official said that Health Insurance Corp., PhilHealth "So far, I commonly known as believe they can handle PhilHealth, may need the situation" owing to revise its coverage as to its P164.1 billion in the state-run company reserve fund. struggles to pay off its Allowing Phil-debt, the government's Health to collapse due chief economic man- to runaway debt and ager said. spending is not an op-

Finance Secretary tion, Dominguez said, Carlos G. Dominguez but "what will happen III said that PhilHealth's is some of the coverage massive spending to might change."

settle billions of pesos Dominguez de- worth of benefits claims clined to give further is unsustainable, saying details about the possi- this level of expendi- ble changes in coverage, tures is only good for but he noted that "things

"several years." changed. We better get

"If it goes on for used to it." five years, I'm telling "Moaning and you, everybody has to groaning for 2019 is change their lifestyles," not going to help, you Dominguez, who is also just have to change. It an ex-officio member of [COVID-19] is an acci- the PhilHealth board, dent that happened, it's told reporters. bad. But you know, at

The finance chief least the factors of pro- disclosed that Phil- duction, our people are Health is now "strug- still there, our factories, gling with their own pent up demand is still systems to pay off their there," he said.

PhilHealth has also sought the Insurance Commission (IC) for an actuarial audit.

"IC has come out with a preliminary report on PhilHealth and they are in discussions again with PhilHealth board and PhilHealth management on their findings. This is the first time ever that IC has exam-

ined government institutions," Dominguez said.

More safeguards set to protect 'systemically important' BSP payments framework

A central bank-operated electronic framework, which forms the backbone of the country's payment and fund flow infrastructure, will now be subject to tighter operating procedures to guarantee its integrity, the regulator said last Aug. 16.

In a statement, the Bangko Sentral ng Pilipinas (BSP) said its policy-making Monetary Board recently approved the designation of the Philippine Peso Real-Time Gross Settlement (PhP-

designation "to adhere to the rules, standards and requirements promulgated by BSP and fulfill their respective roles to ensure its safety, efficiency and reliability."

PhP-RTGS is the first structure to be designated as a systemically important payment system by the BSP under the law, which gives the regulator the authority to protect a scheme determined to be critical to protecting public interest.

As a designated payment system, the PhP-RTGS shall observe the principles for financial market infrastructure as laid down by BSP regulations. The adoption of this standard ensures that the payment system is operating in condi-

tion at par with global practices on safety, efficiency and reliability.

"The public can benefit from the safeguards that the designation provides as the PhP-RTGS, being the payments backbone supporting the flow of funds in the country, continues to operate fostering economic development," the BSP said.

The PhP-RTGS is the sole payment system in the Philippines that facilitates settlement with BSP money. BSP's open market operations and issuance of its securities are settled through the PhP-RTGS. Likewise, the system settles the Philippine peso leg of foreign exchange and domestic securities transactions.

RTGS) scheme as a "systemically important payment system".

This designation — the first of its kind in the country under the National Payment Systems Act — is used for payment networks which, if disrupted, could pose a so-called systemic risk that could threaten the stability of the economy.

Because of the critical nature of the service, the BSP said all stakeholders involved in the payment systems are compelled by the

Defying pandemic, dollar remittances from Filipinos abroad continued rise in June

Dollars sent home by expatriate Filipinos continued to rise in June resulting in a similar increase for the first semester of the year and defying the ill economic effects of a raging pandemic around the world, data from the central bank showed.

According to the Bangko Sentral ng Pilipinas (BSP), personal remittances from Filipinos overseas increased by 7.3 percent to \$2.936 billion in June 2021 from

\$2.737 billion in June 2020.

This resulted in a cumulative remittances rising by 6.7 percent to \$16.616 billion in the first half of 2021 from \$15.573 billion recorded in the comparable period in 2020.

"The rise in total personal remittances

in June was due to the remittances sent by land-based workers with work contracts of one year or more, which grew by 7.1 percent to \$2.319 billion from the \$2.164

billion in June 2020," the BSP said.

It added that remittances from seafarers and land-based workers with work contracts of less than one year also increased by 6.4 percent to \$548 million from \$515 million in 2020.

Similarly, cash remittances from overseas Filipinos coursed through banks rose by 7 percent to \$2.638 billion in June 2021 from \$2.465 billion recorded in the same month last year.

Cash remittances expanded, following the increase in receipts from land-based workers by 7.1 percent to \$2.136 billion from \$1.994 billion, and sea-based workers by 6.5 percent to \$502 million from \$472 million.

On a year-to-date basis, cash remittances rose to \$14.918 billion in the first half of 2021, higher by 6.4 percent than the year-ago level of \$14.019 billion.

The growth in

cash remittances from January to June came largely from the United States, Malaysia and South Korea.

The BSP noted that the US usually appears as the main source of remittances because banks attribute the origin of funds to the most immediate source, and a common practice of remittance centers in various cities abroad is to course remittances through correspondent banks, most of which are located in the US.

Meanwhile, in terms of country sources, the US registered the highest share of overall remittances at 40.1 percent in the first six months of 2021, followed by Singapore, Saudi Arabia, the United Kingdom, Japan, the United Arab Emirates, Canada, South Korea, Qatar and Taiwan.

The combined remittances from these top 10 countries accounted for 78.4 percent of total cash remittances.

Coco sector attracts P4.3 million investments

The Philippine Coconut Authority (PCA) generated a total of P4.31 million in initial committed investments for the coconut industry through its recent investment forum.

PCA administrator Benjamin Madrigal Jr. reported that 55 potential investors joined the agency's recent investment forum from Aug. 4 to 6.

The forum was intended to increase exports and provide the coconut farmers livelihood. It was also aimed at promoting the value addition of coconut products and increase awareness on possible investment prospects brought by new technologies for coconut processing that are ready for commercialization.

BSP earnings double to P30.2 billion in 5 months

The earnings of the Bangko Sentral ng Pilipinas (BSP) more than doubled to P30.21 billion in the first five months from P14.04 billion in the same period last year on higher trading gains and operating income.

Data from the central bank showed total revenues mostly comprised of interest income on foreign investments, government securities and Treasury bonds jumped by 81 percent to P73.38 billion from January

to May compared to P40.52 billion in the same period last year. Miscellaneous income, including trading gains or losses, fees, penalties and other operating income, among others amounted to P29.52 billion in the first five months, almost four times the P7.49 billion recorded in the same period a year ago.

Likewise, interest income surged by 32.7 percent to P43.86 billion from P33.04 billion.

Total expenses of

the BSP zoomed by 50.7 percent to P43.06 billion from January to May compared to a year-ago level of P28.57 billion. Interest expenses jumped by 40.4 percent to P24.48 billion from P17.43 billion.

The amount was a reversal of the gain amounting to P2.09 billion recorded in the same period last year.

The BSP reports gains or losses from fluctuations in foreign exchange rates on matured, sold, paid and exchanged or settled foreign exchange assets as rollover or reinvestments of matured foreign exchange investments with foreign financial institutions and foreign exchange-denominated government securities.

DMCI Mining profit surges on record nickel ore shipment

DMCI Mining Corp.'s profitability soared during the first semester of the year after recording about a 400-percent increase in its net income to P1.2 billion from P241 million in the same period last year.

In a press release, the subsidiary of Consunji-led DMCI Holdings said

it was able to ship 1.24 million wet metric tons of nickel ore between January and June—the highest in the company's history—against \$53,000 WMT shipped previously.

Of the volume, 718,000 WMT came from Berong Nickel Corp., which operates in Palawan, while Zambales Diversified

Metals Corp. contributed \$22,000 WMT.

"This is the first time that both our mining assets are operating at full capacity. We expect shipments to remain strong in the second half since the second half since we were able to extend Berong's mine life from June until [the third quarter] this year," said DMCI Mining president Tul-

si Das Reyes.

DMCI took advantage of the uptrend in nickel prices as the average selling price went up to \$44 per metric ton from \$27 per metric ton. This is owed largely to China's robust stainless steel production and strong demand for electric vehicles in which nickel is considered a vital raw

material.

The continuing nickel ore export ban in Indonesia, the Philippines' strongest competitor when it comes to ore exports, also helped.

"The uptrend in nickel prices is likely to continue in the coming months because of production-consumption gaps. Major nickel

producers are seeing lower output because of COVID-19 lockdowns and various operating issues but industrial manufacturing is still ramping up," said Reyes.

All told, the company's revenues in the first half rose by 123 percent to P2.7 billion versus P1.2 billion in the same period last year.

GOTyme gets BSP nod for digital bank

The Bangko Sentral ng Pilipinas (BSP) has approved the joint venture between the Gokongwei Group and Singapore-based Tyme to operate a digital bank, the fifth license to be granted by the regulator.

GOTyme is set to launch its operations in the second quarter of 2022 to help boost the financial inclusion initiatives of the BSP.

Tyme executive chairman Coen Jonker said the Philippines is the digital bank's first expansion in Asia. Tyme has over 3.5 million customers since its launch in February 2019 and highest net

promoter score among banks in South Africa.

"Tyme has a strong model and hard-won lessons to bring to the Philippines. We are grateful for the trust shown by the BSP in our license application. We look forward to getting to know and serving the people of the Philippines as we launch GOTyme," Jonker said.

Lance Gokongwei, president and chief executive officer of JG Summit Holdings Inc., said GOTyme would bring about better financial inclusion for a greater majority of the Filipinos.

"We see our model of digital banking, with onboarding and education in retail networks and a well-designed app for transacting as the best way to provide greater financial empowerment to our customers. What Cebu Pacific has done for travel is what we plan for GOTyme to deliver in financial services," Gokongwei said in a statement.

The newest digital banking player will provide secure and easy onboarding through both an app and digital kiosks conveniently located throughout the mall and retail foot-

print of the Gokongwei group.

GOTyme president and CEO Jojo Malolos said the digital bank would leverage the Gokongwei Group's extensive ecosystem that is highly integrated into the daily lives of Filipinos.

"This distribution strategy will assist in the democratization of financial services, addressing the needs of all Filipinos regardless of age, income or geography," Malolos said.

Nate Clarke, one of Tyme's founding team members, is joining GOTyme as co-CEO.

"In South Africa,

three million of our 3.5 million customers

joined TymeBank through our digital kiosks deployed in retail environments. We believe the combination of this technology and the Gokongwei Group's nationwide retail footprint provides GOTyme a clear path to rapid growth," Clarke said.

The BSP has so far given four companies the green light to operate as digital banks in the country. These are the Overseas Filipino Bank of state-run Land Bank of the Philippines, Tonik Digital Bank, UNObank, and Union Digital Bank of Aboitiz-

led Union Bank of the Philippines.

The regulator issued Circular 1105 recognizing digital bank as a new bank category that is separate and distinct from the existing bank classifications. It is defined as a bank that offers financial products and services that are processed end-to-end through a digital platform and electronic channels with no physical branches offering financial products and services.

The guidelines pegged the minimum capitalization of digital banks at P1 billion.

BSP-backed bill easing bank secrecy gets Palace endorsement

A central bank-backed bill that will ease one of the most restrictive deposit secrecy laws in the world has received the backing of President Rodrigo Duterte who has included it on his list of priority legislative measures.

In a statement, the Bangko Sentral ng Pilipinas (BSP) said the Bank Deposits Secrecy bill has been endorsed by Duterte to the incoming 18th Congress for immediate action, according to the Presidential Legislative Liaison Office.

The BSP said it hopes that the Bank Deposits Secrecy Bill will equip its examiners with tools necessary to prove the commission of fraud, serious irregularity or unlawful activity if reasonable basis exists.

The central bank said this will also allow it to fulfill its mandate and conduct more holistic examinations of banks so that risk areas will be considered in assessing their financial condition, risk management and corporate governance systems.

"We are glad that

the President has identified the Bank Deposits Secrecy Bill as a legislative priority," BSP Governor Benjamin Diokno said. "In view of this, the BSP will further step up its efforts to coordinate with Congress and other stakeholders for the immediate passage of the measure."

One key provision of the proposed law is that the results of the inquiry or examination by the BSP shall not be arbitrarily shared or disclosed but proposed to be for the exclusive use of the regulator.



SEC issues rules on cross-border investments

The Securities and Exchange Commission (SEC) has issued new rules to enable qualified local investment firms to offer shares of mutual funds and other collective investment schemes (CIS) to retail investors in Malaysia, Singapore and Thailand.

The same rules apply to fund managers from these Southeast

Asian neighbors who intend to offer CIS to the domestic market under the streamlined authorization process mapped out by the Association of Southeast Asian Nations (Asean) CIS Framework, one of the initiatives of the Asean Capital Markets Forum (ACMF).

The Philippines is the fourth signatory to the Asean CIS, which

seeks to ease the flow of cross-border investments across participating jurisdictions.

The SEC issued on Aug. 16 Memorandum Circular No. 9, Series of 2021 which governs the authorization of an investment company as a qualifying CIS and recognition of a foreign CIS under the Asean CIS Framework.

Cebu Pacific mounts special flight on Aug. 25 for stranded Filipinos in Dubai

Cebu Pacific, the country's largest budget airline, is mounting a special flight on Aug. 25 to bring home Filipinos stranded in Dubai.

In a statement, Cebu Pacific said the Bayanihan flight was coordinated with the

Philippine Consulate in Dubai and the Department of Foreign Affairs (DFA).

Passengers will be given free meals and additional baggage allowance.

"We continue to listen to our passengers'

needs, and we want to do all we can to ease some of our kababayans' worries through this additional baggage allowance," said Candice Iyog, Cebu Pacific vice president for marketing and customer experience.

"We want them to travel and come home with peace of mind, especially in this time of crisis," she added.

Cebu Pacific noted that passengers would be required to wear face masks and face shields during the

flight.

They would also need to arrange a 15-day and 14-night quarantine stay in a pre-booked, accredited facility upon arrival and have RT-PCR test taken 48 hours before departure with negative

result. Another swab test will be taken seven days after arrival.

The cost of quarantine accommodation and testing for overseas Filipino workers will be shouldered by Overseas Workers Welfare Administration.